

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2025
for
Paisley Abbey (Church of Scotland)**

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

Paisley Abbey (Church of Scotland)

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for the Year Ended 31 December 2025**

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Paisley Abbey (Church of Scotland)

Report of the Trustees for the Year Ended 31 December 2025

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it continues to acknowledge a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Paisley Abbey has as its core aims:

- To worship God, Father, Son and the Holy Spirit
- To welcome in Christ's name all who visit the Abbey for whatever reason
- To witness to the love of God within the community of Paisley

Volunteers

The congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

Paisley Abbey (Church of Scotland)

Report of the Trustees for the Year Ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

2025 witnessed further progress within Paisley Abbey both in the development of the Abbey's activities and mission to the surrounding community and, also, in working in co-operation with the Presbytery of Clyde and the General Trustees of the Church of Scotland in ensuring Abbey finances are sustainable. Much of this effort derives from our 'Five Year Transition Plan of Action, 2023-2028' adopted by the Abbey Trustees (Paisley Abbey Kirk Session) and fully supported by a meeting held in 2023 of the Abbey congregation.

- **ADMINISTRATION.** Paisley Abbey is a Christian Church of the Church of Scotland serving the parish of Paisley and beyond. It is administered by its Trustees (members of the abbey Kirk Session) who are named elsewhere in this document. The Kirk Session is presently chaired by the Interim Moderator appointed by the Presbytery of Clyde. The Session meets five times throughout the year to approve decisions and recommendations made by its Executive and sub-committees; and to discuss and decide on new business brought before it. The Trustees are responsible for maintaining the property of the Abbey and the Place of Paisley in good order, restoring its historic accommodation for future use and income, raising funds and managing its finances and for the organisation of the congregation. Many Trustees have served on the Kirk Session for a number of years. Their loyalty and service remain undimmed, and their dedication is to be commended.

- **WORSHIP.** Central to the Abbey's life and function is its Christian Worship. Services are held every Sunday at 11.00am. Choral Communion is held monthly as is a more informal, said celebration of Holy Communion. The Abbey is unique within the Church of Scotland for its long tradition of holding Choral Evensong on a monthly basis. Other services are held at other times when required, e.g.: funerals, weddings, national and civic services, school and university services. The Abbey is globally respected for its excellence in worship and in music. Many of these services are broadcast nationally by the BBC or recorded. During 2025, an annual University Service was inaugurated in conjunction with the University of the West of Scotland. Its annual theme being 'Education in Scotland'.

- **CONGREGATION.** The most important people attached to the Abbey are members of its congregation. They are those who faithfully give their time and talent to support the ongoing work and outreach of the Abbey. In an age of ever-diminishing congregations, the Abbey at Paisley is fortunate in having an encouragingly strong core attendance at worship every Sunday: the demographic of which represents all age-groups.

- **FINANCE.** Upkeep of such ancient and large buildings as those of Paisley Abbey place an enormous financial strain on the congregation. The Abbey Trustees are grateful to the Society of Friends of Paisley Abbey and to other outside Benefactors for their support. Discussions continued throughout 2025 with representatives of the Presbytery of Clyde, the General Trustees and the Finance and Stewardship Department of the Church of Scotland to secure a more sustainable financial position for the Abbey.

- **MISSION.** Stemming from worship is the Abbey's mission outreach in the form of service to the community. The Abbey has a long history of caring for people in need. Currently, our approach is two-fold:

HOMELESS PEOPLE- the Abbey has leadership in the outreach of churches within the Presbytery of Clyde towards caring for people who are homeless. This also reaches out to Asylum Seekers temporarily resident in Paisley; and those attending meetings of our TALK IT OVER groups - women and, also, men who find daily life difficult for whatever reason. These groups operating within the Abbey are officially recognised by local Social Work Departments and often receive referrals from medics in Paisley and Glasgow.

RENFREWSHIRE FOODBANK. Each month the congregation generously donate goods to our local Foodbank; and, also throughout the year to other charities such as Water Aid, Christian Aid, Erskine Hospital and, at Christmas, two toy appeals.

MUSIC is an important outreach from the Abbey. The Abbey Choir has a worldwide reputation for excellence in choral music. For over sixty years it has been under the direction of Dr George McPhee, MBE. They have made countless recitals, recordings and broadcasts. Membership of the choir is open to all who have a particular talent or skill for choral singing. Scholarships are offered.

ALLOVUS. This is a social gathering of people, meeting fortnightly within the Place of Paisley, offering friendship and interest to all who gather. Membership is not limited to within the Abbey and around forty men and women of all ages and experience enjoy the fun. A varied programme of activity and outing is offered. Although only in its first year, already the group is self-supporting financially.

Paisley Abbey (Church of Scotland)

Report of the Trustees for the Year Ended 31 December 2025

CAFÉ AND SHOP. Both are open to the public every day of the week. They are an essential part of our outreach to the many thousands of visitors who are drawn to the Abbey from all over the globe as well as throughout the United Kingdom. We are ever grateful to those who volunteer their time to give support in this way.

- **OUTSIDE EVENTS IN ABBEY.** Paisley Abbey is regularly used by community organisations and agencies to promote their cause: the Accord Hospice, the Variety Club of Scotland, the Association for Mental Health, Rainbow Valley in Paisley, Renfrewshire Council, Renfrewshire schools and the National Youth Choir of Scotland to name a few. The University of the West of Scotland uses the building for its graduation ceremonies.

- **ABBEY EVENTS.** Thanks to a loyal team of willing volunteers, various events are open to the public held each year: Annual Food Fair, Sma' Shot Day, Doors Open Day, as well as the Abbey's own 'Open Days'. The Abbey boasts a large number of volunteers (from within the congregation and out with) who help staff the church, café and shop each day of the week and enable the Abbey to be open to visitors. On special occasions, the Abbey Scouts organise tours up the tower of the Abbey church.

- **WORLD HERITAGE SITE.** The close of 2025 brought the news that, as a member of the Federation of Cluniac Sites throughout Europe, Paisley Abbey's as a UNESCO World Heritage Site has been further progressed by the Cluniac Federation based in France. Discussions with the United Kingdom Government will take place during this coming year. Much work continues to be undertaken at the Abbey promoting its historic, cultural and architectural importance on the national and world stage.

- **SIGNATURE CHURCHES.** Paisley Abbey is one of the foremost Signature Churches of the Church of Scotland. These are historic ecclesiastical buildings of national significance, in particular, cathedral churches which bear exceptional burdens of finance and building maintenance that other parish churches do not. The General Assembly of the Church of Scotland has agreed that special assistance needs to be given to maintaining these iconic buildings into the future.

From the above it may be understood that Paisley Abbey remains a place of vibrant, eager and faith-filled spirit, motivation and dedication. Its people work hard to ensure the spiritual message and work of the Abbey is relevant to contemporary society. At its heart is a compassion and care for people, whatever their background, race, colour, sexual orientation or religion may be. It offers a warm welcome to all. In return, the people of Paisley claim it, proudly, as their own. This is a clear indication of the depth of love and faith found in and around this ancient, holy place. A place of love, forgiveness and peace not just in the present but for future generations too.

FINANCIAL REVIEW

Financial position

The Statement of Financial Activities shows net income for the year of £28,379 (2024 - £32,180). Total unrestricted funds at the financial year end were £625,081 (2024: £578,559).

Investment policy and objectives

Surplus funds are deposited with the Church of Scotland Investors Trust.

Reserves policy

The policy is to retain sufficient funds required to meet regular commitments for a period of three months. This is estimated to be £65,000.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Church of Scotland, part of the Holy, Catholic and Apostolic Church is the National Church in Scotland, recognised by the State but independent in spiritual matters. In one sense, its Constitution cannot be written down in precise terms, as the church has built up, stage by stage, "upon the foundation of the apostles and prophets, Jesus Christ Himself being the chief cornerstone". In another sense, the Church's Constitution may be said to be set out in certain important instruments. These are the "Articles Declaratory of the Constitution of the Church of Scotland in Matters Spiritual" (1921), the Act anent Spiritual Independence of the Church" (1960) and the "Act of Union" (1929).

Paisley Abbey is a registered charity, and is administered in accordance with the terms of the Church of Scotland Quoad Omnia Constitution.

Paisley Abbey (Church of Scotland)

Report of the Trustees for the Year Ended 31 December 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the Church who are considered to have gifts of spiritual leadership and pastoral oversight. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery.

Organisational structure

The Kirk Session, which met 8 times during the year, is responsible for spiritual matters and for oversight of all aspects of congregational life.

Induction and training of new trustees

All Trustees have been supplied with literature setting out their obligations as Trustees. In addition, new Trustees are supplied with an Induction Pack together with the publication, "Guidance for charity trustees", issued by the Office of the Scottish Charity Regulator. As appropriate, Trustees are briefed on new legislation and developments relevant to the charity sector.

Key management remuneration

The Trustees consider the Kirk Session as comprising the key management personnel of Paisley Abbey in charge of directing the Charity and running and operating the Charity on a day to day basis. All Trustees give of their time freely. No trustee remuneration was paid in the year. Details of trustees expenses are disclosed in the notes.

Related parties

The Church of Scotland (charity no. SC011353) is a "designated religious body" under the Charities and Trustee Investment (Scotland) Act 2005. As a result Paisley Abbey obtains certain exemptions under the Act. However, while the congregation is under the authority of the Church of Scotland General Assembly and Clyde Presbytery in matters of a spiritual nature, it is financially independent. As a consequence no related party transactions with the Church of Scotland are shown in the financial statements.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC007633

Principal address

Abbey Close
Paisley
PA1 1JG

Paisley Abbey (Church of Scotland)

**Report of the Trustees
for the Year Ended 31 December 2025**

Trustees

Stewart McDougall Treasurer
Marion Sommerville Session Clerk
Revd James Gibson Interim Moderator
David Davidson Depute Session Clerk
Tom Campbell (resigned 29.10.25)
Gillian Cassidy
Allison Cook
Margaret Corrie (resigned 21.8.25)
Margaret Craig
Deryk Docherty
Alan Donn
Irene Doole
Jean Gardner
Sylvia Jenks
John Kitson
Jan Leeming
Aileen Livingstone
Alistair McCracken
Marion McDougall
Michael McGill
Margaret McPhee
Linda Neilson
Marjory Noble
Jan Norris
Kenneth Ritchie
Priscilla Routley
Rena Simpson
Margaret Sharp
Fiona Small
Alistair Campbell
Peter Bonnar
Susan Donn
Kenneth Good
Iain Morton
Linda Stamp

Independent Examiner

DCH Carslaw CA
MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

Church of Scotland Congregation Reference No: 140759

Approved by order of the board of trustees on 11 March 2026 and signed on its behalf by:

Marion Sommerville - Trustee

**Independent Examiner's Report to the Trustees of
Paisley Abbey (Church of Scotland)**

I report on the accounts for the year ended 31 December 2025 set out on pages seven to twenty four.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

DCH Carslaw CA
The Institute of Chartered Accountants of Scotland

MacMillan Craig Chartered Accountants
100 Brand Street
Glasgow
G51 1DG

11 March 2026

Paisley Abbey (Church of Scotland)

**Statement of Financial Activities
for the Year Ended 31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies	2	160,645	29,906	-	190,551	189,050
Charitable activities	5					
Church activities		139,990	7,200	-	147,190	123,746
Other trading activities	3	78,189	-	-	78,189	63,301
Investment income	4	5,191	3,772	-	8,963	8,963
Total		<u>384,015</u>	<u>40,878</u>	<u>-</u>	<u>424,893</u>	<u>385,060</u>
EXPENDITURE ON						
Raising funds	6	36,789	-	-	36,789	33,363
Charitable activities	7					
Church activities		<u>301,131</u>	<u>63,525</u>	<u>-</u>	<u>364,656</u>	<u>321,011</u>
Total		<u>337,920</u>	<u>63,525</u>	<u>-</u>	<u>401,445</u>	<u>354,374</u>
Net gains on investments		<u>2,857</u>	<u>334</u>	<u>1,740</u>	<u>4,931</u>	<u>1,494</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	21	<u>48,952</u> <u>(2,430)</u>	<u>(22,313)</u> <u>1,023</u>	<u>1,740</u> <u>1,407</u>	<u>28,379</u> <u>-</u>	<u>32,180</u> <u>-</u>
Net movement in funds		<u>46,522</u>	<u>(21,290)</u>	<u>3,147</u>	<u>28,379</u>	<u>32,180</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		<u>578,559</u>	<u>85,522</u>	<u>56,941</u>	<u>721,022</u>	<u>688,842</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>625,081</u></u>	<u><u>64,232</u></u>	<u><u>60,088</u></u>	<u><u>749,401</u></u>	<u><u>721,022</u></u>

The notes form part of these financial statements

Paisley Abbey (Church of Scotland)

**Balance Sheet
31 December 2025**

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31.12.25 Total funds £	31.12.24 Total funds £
FIXED ASSETS						
Tangible assets	13	7,318	45,390	-	52,708	59,225
Heritage assets	14	476,400	-	-	476,400	476,400
Investments	15	98,546	11,527	60,082	170,155	165,226
		<u>582,264</u>	<u>56,917</u>	<u>60,082</u>	<u>699,263</u>	<u>700,851</u>
CURRENT ASSETS						
Stocks	16	26,050	-	-	26,050	24,801
Debtors	17	17,917	-	-	17,917	8,365
Cash at bank		73,280	7,315	6	80,601	75,163
		<u>117,247</u>	<u>7,315</u>	<u>6</u>	<u>124,568</u>	<u>108,329</u>
CREDITORS						
Amounts falling due within one year	18	(73,571)	-	-	(73,571)	(84,721)
		<u>43,676</u>	<u>7,315</u>	<u>6</u>	<u>50,997</u>	<u>23,608</u>
NET CURRENT ASSETS						
		<u>43,676</u>	<u>7,315</u>	<u>6</u>	<u>50,997</u>	<u>23,608</u>
TOTAL ASSETS LESS CURRENT LIABILITIES						
		625,940	64,232	60,088	750,260	724,459
CREDITORS						
Amounts falling due after more than one year	19	(859)	-	-	(859)	(3,437)
		<u>625,081</u>	<u>64,232</u>	<u>60,088</u>	<u>749,401</u>	<u>721,022</u>
NET ASSETS						
		<u>625,081</u>	<u>64,232</u>	<u>60,088</u>	<u>749,401</u>	<u>721,022</u>
FUNDS						
Unrestricted funds	21				625,081	578,559
Restricted funds					64,232	85,522
Endowment funds					60,088	56,941
					<u>749,401</u>	<u>721,022</u>
TOTAL FUNDS						
					<u>749,401</u>	<u>721,022</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11 March 2026 and were signed on its behalf by:

Marion Sommerville - Trustee

Stewart McDougall - Trustee

The notes form part of these financial statements

Paisley Abbey (Church of Scotland)

Notes to the Financial Statements for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

For legacies, entitlement is the earliest of the estate account being finalised, the date of receipt, or where there is sufficient evidence to provide the necessary certainty that the legacy will be received and the value can be measured with sufficient reliability. Legacies are credited to the relevant fund either in accordance with the wishes of the donor or as approved by the Kirk Session.

Tax recoverable on Gift Aid but not received is accrued at the year end.

Donations are recognised when the charity has evidence of entitlement to the gift, receipt is probable and its measurement can be measured reliably. Entitlement usually arises immediately upon receipt, however, in the event that a donation is subject to conditions that require a level of performance before the charity to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Government grants are recognised as income only when any performance-related conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on cost
Computer equipment	- 33% on cost
Sound system	- 10% on cost

Heritage assets

The charity has the right to occupy and use for its charitable objects certain tangible assets, including the Abbey and manse, vested in the Church of Scotland General Trustees.

No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises.

Buildings owned by the congregation are revalued at market value on a regular basis.

Paisley Abbey (Church of Scotland)

Notes to the Financial Statements - continued for the Year Ended 31 December 2025

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but income therefrom is used for the purpose defined in accordance with the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the Balance Sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter.

The interest element of these obligations is charged to the Statement of Financial Activities over the relevant period. The capital element of the future payments is treated as a liability.

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and the end of the financial year or, if purchased in the year, the difference between the cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Debtors

Debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

2. DONATIONS AND LEGACIES

	31.12.25	31.12.24
	£	£
Offerings	125,797	121,596
Tax Recovered on Gift Aid	23,951	20,646
Legacies	-	2,000
Lent Appeal	14,897	9,840
Flower & Candle donations	3,686	1,716
Music donations	20,602	17,084
Benevolent donations	1,618	1,968
Building Fund donations	-	14,200
	<u>190,551</u>	<u>189,050</u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

3. OTHER TRADING ACTIVITIES

	31.12.25	31.12.24
	£	£
Abbey shop & cafe income	78,189	63,301
	<u>78,189</u>	<u>63,301</u>

4. INVESTMENT INCOME

	31.12.25	31.12.24
	£	£
Deposit account interest	5,798	5,191
Endowment interest	3,165	3,772
	<u>8,963</u>	<u>8,963</u>

5. INCOME FROM CHARITABLE ACTIVITIES

		31.12.25	31.12.24
	Activity	£	£
Weddings, Funerals and Baptisms	Church activities	3,065	9,474
Use of Premises - Church	Church activities	57,096	39,011
Use of Premises - Halls & Place of Paisley	Church activities	3,691	7,065
Consolidated Fabric Fund draw down	Church activities	22,744	13,405
Grants	Church activities	60,594	54,791
		<u>147,190</u>	<u>123,746</u>

Grants received, included in the above, are as follows:

	31.12.25	31.12.24
	£	£
Listed Places of Worship Grant Scheme	-	4,613
Peter Brough Charitable Trust	9,000	9,000
Hugh Smiley Trust	-	250
Benefact Trust	-	13,250
Church of Scotland Central Fabric Fund	50,000	27,678
Historic Environment Scotland	1,594	-
	<u>60,594</u>	<u>54,791</u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

6. RAISING FUNDS

Other trading activities

	31.12.25	31.12.24
	£	£
Purchases	36,789	33,363
	<u>36,789</u>	<u>33,363</u>

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 8) £	Support costs (see note 9) £	Totals £
Church activities	363,096	1,560	364,656
	<u>363,096</u>	<u>1,560</u>	<u>364,656</u>

8. DIRECT COSTS OF CHARITABLE ACTIVITIES

	31.12.25	31.12.24
	£	£
Staff costs	96,355	86,469
Rates and water	6,799	5,352
Insurance	33,335	26,447
Light and heat	40,253	62,723
Office, Admin & General costs	10,539	12,472
Sundries	2,290	280
Giving to Grow Contribution, net of rebate	77,475	(19,495)
Presbytery dues	2,766	3,515
Minister's & Moderator's expenses	2,126	1,888
Locum and Pulpit supply costs	3,084	20,536
Music costs	26,087	21,082
Fabric Repairs & Maintenance	36,698	42,389
Flowers & Candles	1,666	1,975
Manse costs	1,104	21,330
Benevolent Fund costs	1,306	1,551
Professional fees	7,700	16,075
Costs of weddings	-	1,091
Event costs	2,001	2,933
Card donation terminal costs	539	508
Waste disposal charges	956	1,870
Befriending donations	1,300	-
Depreciation	8,717	7,944
	<u>363,096</u>	<u>318,935</u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

9. SUPPORT COSTS

	Governance costs
	£
Church activities	1,560
	<u> </u>

Support costs, included in the above, are as follows:

	31.12.25	31.12.24
	Church activities	Total
	£	activities
	£	£
Independent Examiner's Fee	1,560	2,076
	<u> </u>	<u> </u>

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

In the year ended 31 December 2025 the Rev James Gibson, the Interim Moderator, acted as a trustee from his appointment. He received reimbursement of travel expenses during the year of £2,106 (2024: £2,088) in total.

11. STAFF COSTS

	31.12.25	31.12.24
	£	£
Wages and salaries	94,740	85,137
Other pension costs	1,615	1,332
	<u> </u>	<u> </u>
	96,355	86,469
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	31.12.25	31.12.24
Music	2	2
Maintenance and Support	2	2
Secretarial and admin	2	2
	<u> </u>	<u> </u>
	6	6
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employers' national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 (2024: £31,642) and the maximum stipend in the fifth and subsequent years was £39,856 (2024: £38,884).

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	155,056	33,994	-	189,050
Charitable activities				
Church activities	110,246	13,500	-	123,746
Other trading activities	63,301	-	-	63,301
Investment income	5,191	3,772	-	8,963
Total	<u>333,794</u>	<u>51,266</u>	<u>-</u>	<u>385,060</u>
EXPENDITURE ON				
Raising funds	33,363	-	-	33,363
Charitable activities				
Church activities	<u>263,685</u>	<u>57,326</u>	<u>-</u>	<u>321,011</u>
Total	<u>297,048</u>	<u>57,326</u>	<u>-</u>	<u>354,374</u>
Net gains on investments	<u>865</u>	<u>113</u>	<u>516</u>	<u>1,494</u>
NET INCOME/(EXPENDITURE)	<u>37,611</u>	<u>(5,947)</u>	<u>516</u>	<u>32,180</u>
Transfers between funds	<u>7,976</u>	<u>4,511</u>	<u>(12,487)</u>	<u>-</u>
Net movement in funds	<u>45,587</u>	<u>(1,436)</u>	<u>(11,971)</u>	<u>32,180</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	<u>532,972</u>	<u>86,958</u>	<u>68,912</u>	<u>688,842</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>578,559</u></u>	<u><u>85,522</u></u>	<u><u>56,941</u></u>	<u><u>721,022</u></u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

13. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Sound system £	Totals £
COST				
At 1 January 2025	7,733	1,668	60,262	69,663
Additions	-	-	2,200	2,200
At 31 December 2025	<u>7,733</u>	<u>1,668</u>	<u>62,462</u>	<u>71,863</u>
DEPRECIATION				
At 1 January 2025	1,611	324	8,503	10,438
Charge for year	1,933	556	6,228	8,717
At 31 December 2025	<u>3,544</u>	<u>880</u>	<u>14,731</u>	<u>19,155</u>
NET BOOK VALUE				
At 31 December 2025	<u>4,189</u>	<u>788</u>	<u>47,731</u>	<u>52,708</u>
At 31 December 2024	<u>6,122</u>	<u>1,344</u>	<u>51,759</u>	<u>59,225</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 January 2025 and 31 December 2025	<u>7,733</u>
DEPRECIATION	
At 1 January 2025	1,611
Charge for year	1,933
At 31 December 2025	<u>3,544</u>
NET BOOK VALUE	
At 31 December 2025	<u>4,189</u>
At 31 December 2024	<u>6,122</u>

14. HERITAGE ASSETS

	Total £
MARKET VALUE	
At 1 January 2025 and 31 December 2025	<u>476,400</u>
NET BOOK VALUE	
At 31 December 2025	<u>476,400</u>
At 31 December 2024	<u>476,400</u>

The buildings included above comprise the heritable properties owned by the congregation, namely The Place of Paisley, Abbey Close, Paisley and Church Halls, Lawn Street, Paisley.

Both properties were valued at current market value at 31 December 2020.

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

15. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	165,226
Revaluations	4,929
	<u>170,155</u>
At 31 December 2025	
NET BOOK VALUE	
At 31 December 2025	<u>170,155</u>
At 31 December 2024	<u>165,226</u>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2025 is represented by:

	Listed investments £
Valuation in 2025	<u>170,155</u>

The historical cost of the investments held was £177,485.

Investments are held with The Church of Scotland Investors Trust.

16. STOCKS

	31.12.25 £	31.12.24 £
Stocks	<u>26,050</u>	<u>24,801</u>

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25 £	31.12.24 £
Other debtors	11,675	2,096
Gift aid tax recoverable	6,242	6,269
	<u>17,917</u>	<u>8,365</u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.25	31.12.24
	£	£
Hire purchase (see note 20)	2,578	2,578
Social security and other taxes	2,175	1,828
Accruals and deferred income	68,818	80,315
	<u>73,571</u>	<u>84,721</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.25	31.12.24
	£	£
Hire purchase (see note 20)	859	3,437
	<u>859</u>	<u>3,437</u>

20. LEASING AGREEMENTS

Minimum lease payments under hire purchase fall due as follows:

	31.12.25	31.12.24
	£	£
Net obligations repayable:		
Within one year	2,578	2,578
Between one and five years	859	3,437
	<u>3,437</u>	<u>6,015</u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS

	At 1.1.25 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	81,205	21,837	(2,430)	100,612
Fixed Assets Fund	476,400	-	-	476,400
Flower & Candle Fund	880	1,122	-	2,002
Benevolent Fund	3,772	252	-	4,024
Building Fund	10,180	27,674	-	37,854
Social Enterprise Academy Scotland - Steps to Sustainability	6,122	(1,933)	-	4,189
	<u>578,559</u>	<u>48,952</u>	<u>(2,430)</u>	<u>625,081</u>
Restricted funds				
Psalmody Fund	16,451	(5,947)	1,023	11,527
Sound System Fund	51,375	(5,985)	-	45,390
Homeless Befriending Group	1,661	(550)	-	1,111
The Isabella Memorial Trust	14,000	(11,109)	-	2,891
Major roof repairs	2,035	570	-	2,605
Allovens church group	-	708	-	708
	<u>85,522</u>	<u>(22,313)</u>	<u>1,023</u>	<u>64,232</u>
Endowment funds				
Capital	13,566	404	-	13,970
Sheena Napier Fund	43,375	1,336	1,407	46,118
	<u>56,941</u>	<u>1,740</u>	<u>1,407</u>	<u>60,088</u>
TOTAL FUNDS	<u><u>721,022</u></u>	<u><u>28,379</u></u>	<u><u>-</u></u>	<u><u>749,401</u></u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	299,243	(279,973)	2,567	21,837
Flower & Candle Fund	3,686	(2,564)	-	1,122
Benevolent Fund	1,618	(1,366)	-	252
Building Fund	79,468	(52,084)	290	27,674
Social Enterprise Academy Scotland - Steps to Sustainability	-	(1,933)	-	(1,933)
	<u>384,015</u>	<u>(337,920)</u>	<u>2,857</u>	<u>48,952</u>
Restricted funds				
Psalmody Fund	38,850	(45,131)	334	(5,947)
Sound System Fund	-	(5,985)	-	(5,985)
Homeless Befriending Group	750	(1,300)	-	(550)
The Isabella Memorial Trust	-	(11,109)	-	(11,109)
Major roof repairs	570	-	-	570
Allovens church group	708	-	-	708
	<u>40,878</u>	<u>(63,525)</u>	<u>334</u>	<u>(22,313)</u>
Endowment funds				
Capital	-	-	404	404
Sheena Napier Fund	-	-	1,336	1,336
	<u>-</u>	<u>-</u>	<u>1,740</u>	<u>1,740</u>
TOTAL FUNDS	<u><u>424,893</u></u>	<u><u>(401,445)</u></u>	<u><u>4,931</u></u>	<u><u>28,379</u></u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
Unrestricted funds				
General fund	14,262	67,309	(366)	81,205
Fixed Assets Fund	476,400	-	-	476,400
Sunday School	106	(8)	-	98
Flower & Candle Fund	1,139	(259)	-	880
Benevolent Fund	3,257	417	-	3,674
Building Fund	37,808	(27,628)	-	10,180
Social Enterprise Academy Scotland - Steps to Sustainability	-	(2,220)	8,342	6,122
	532,972	37,611	7,976	578,559
Restricted funds				
Psalmody Fund	20,872	(16,908)	12,487	16,451
Sound System Fund	57,360	(5,985)	-	51,375
Social Enterprise Academy Scotland - Steps to Sustainability	7,976	-	(7,976)	-
Homeless Befriending Group	750	911	-	1,661
The Isabella Memorial Trust	-	14,000	-	14,000
Major roof repairs	-	2,035	-	2,035
	86,958	(5,947)	4,511	85,522
Endowment funds				
Capital	13,443	123	-	13,566
Sheena Napier Fund	55,469	393	(12,487)	43,375
	68,912	516	(12,487)	56,941
TOTAL FUNDS	688,842	32,180	-	721,022

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	284,486	(217,949)	772	67,309
Sunday School	12	(20)	-	(8)
Flower & Candle Fund	1,716	(1,975)	-	(259)
Benevolent Fund	1,968	(1,551)	-	417
Building Fund	46,221	(73,942)	93	(27,628)
Social Enterprise Academy Scotland - Steps to Sustainability	(609)	(1,611)	-	(2,220)
	<u>333,794</u>	<u>(297,048)</u>	<u>865</u>	<u>37,611</u>
Restricted funds				
Psalmody Fund	22,855	(39,876)	113	(16,908)
Sound System Fund	-	(5,985)	-	(5,985)
Homeless Befriending Group	1,161	(250)	-	911
The Isabella Memorial Trust	14,000	-	-	14,000
Major roof repairs	13,250	(11,215)	-	2,035
	<u>51,266</u>	<u>(57,326)</u>	<u>113</u>	<u>(5,947)</u>
Endowment funds				
Capital	-	-	123	123
Sheena Napier Fund	-	-	393	393
	<u>-</u>	<u>-</u>	<u>516</u>	<u>516</u>
TOTAL FUNDS	<u><u>385,060</u></u>	<u><u>(354,374)</u></u>	<u><u>1,494</u></u>	<u><u>32,180</u></u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.25 £
Unrestricted funds				
General fund	14,262	89,146	(2,796)	100,612
Fixed Assets Fund	476,400	-	-	476,400
Sunday School	106	(8)	-	98
Flower & Candle Fund	1,139	863	-	2,002
Benevolent Fund	3,257	669	-	3,926
Building Fund	37,808	46	-	37,854
Social Enterprise Academy Scotland - Steps to Sustainability	-	(4,153)	8,342	4,189
	<u>532,972</u>	<u>86,563</u>	<u>5,546</u>	<u>625,081</u>
Restricted funds				
Psalmody Fund	20,872	(22,855)	13,510	11,527
Sound System Fund	57,360	(11,970)	-	45,390
Social Enterprise Academy Scotland - Steps to Sustainability	7,976	-	(7,976)	-
Homeless Befriending Group	750	361	-	1,111
The Isabella Memorial Trust	-	2,891	-	2,891
Major roof repairs	-	2,605	-	2,605
Allovas church group	-	708	-	708
	<u>86,958</u>	<u>(28,260)</u>	<u>5,534</u>	<u>64,232</u>
Endowment funds				
Capital	13,443	527	-	13,970
Sheena Napier Fund	55,469	1,729	(11,080)	46,118
	<u>68,912</u>	<u>2,256</u>	<u>(11,080)</u>	<u>60,088</u>
TOTAL FUNDS	<u><u>688,842</u></u>	<u><u>60,559</u></u>	<u><u>-</u></u>	<u><u>749,401</u></u>

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	583,729	(497,922)	3,339	89,146
Sunday School	12	(20)	-	(8)
Flower & Candle Fund	5,402	(4,539)	-	863
Benevolent Fund	3,586	(2,917)	-	669
Building Fund	125,689	(126,026)	383	46
Social Enterprise Academy Scotland - Steps to Sustainability	(609)	(3,544)	-	(4,153)
	<u>717,809</u>	<u>(634,968)</u>	<u>3,722</u>	<u>86,563</u>
Restricted funds				
Psalmody Fund	61,705	(85,007)	447	(22,855)
Sound System Fund	-	(11,970)	-	(11,970)
Homeless Befriending Group	1,911	(1,550)	-	361
The Isabella Memorial Trust	14,000	(11,109)	-	2,891
Major roof repairs	13,820	(11,215)	-	2,605
Allovens church group	708	-	-	708
	<u>92,144</u>	<u>(120,851)</u>	<u>447</u>	<u>(28,260)</u>
Endowment funds				
Capital	-	-	527	527
Sheena Napier Fund	-	-	1,729	1,729
	<u>-</u>	<u>-</u>	<u>2,256</u>	<u>2,256</u>
TOTAL FUNDS	<u><u>809,953</u></u>	<u><u>(755,819)</u></u>	<u><u>6,425</u></u>	<u><u>60,559</u></u>

Endowment Fund - Capital

The fund is held to produce income for Choral Scholarships

Benevolent Fund

The fund is used to financially assist those in need within the parish.

Psalmody Fund

The fund is used to support music in the Abbey.

Flower and Candle Fund

The fund is used to provide flowers and candles for the Abbey.

Sunday School Fund

The fund is used to support the financial activities of the Sunday School.

Building Fund

The fund is used to support specific building projects at the Abbey.

Minister's Expenses Fund

The fund is used to support expenses incurred by the Minister.

Kathleen McCracken Music Fund

The fund is used to support music in the Abbey.

Paisley Abbey (Church of Scotland)

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2025**

21. MOVEMENT IN FUNDS - continued

Fixed Asset Fund

This fund has been set up to hold the fixed assets of the charity.

Steps to Sustainability Fund

This fund is used to spend on the cafe improvements project

Endowment Fund - Sheena Napier

The fund is held to produce income for Psalmody

Isabella Memorial Fund

This trust made a grant of £14,000 to change lighting in the Abbey to LED

Major roof repairs

This fund is donations and grants for roof works on the south side of the Abbey.

22. RELATED PARTY DISCLOSURES

During the year Mr G McPhee, the husband of a trustee, was employed as Director of Music and received a salary of £13,444 (2024: £13,644).

23. MEMORANDUM - CONSOLIDATED FABRIC FUND

Funds held by the Church of Scotland trustees for the benefit of the Congregation at 31/12/2025 amounted to £87,691. These funds do not form part of the accounts of Paisley Abbey. Amounts drawn down from the funds are shown as income in the accounts of the relevant year.

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