

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
ABERDEEN ICE HOCKEY CLUB**

S&W Partners (Scotland) Limited
Cluny Court
John Smith Business Park
Kirkcaldy
Fife
KY2 6QJ

ABERDEEN ICE HOCKEY CLUB

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FOR THE YEAR ENDED 31 JULY 2025**

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**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ABERDEEN ICE HOCKEY CLUB**

I report on the accounts for the year ended 31 July 2025 set out on pages eight to sixteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

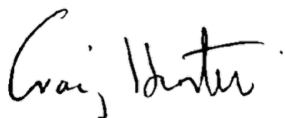
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Craig Hunter CA
The Institute of Chartered Accountants of Scotland

S&W Partners (Scotland) Limited
Cluny Court
John Smith Business Park
Kirkcaldy
Fife
KY2 6QJ

Date: 15/05/2026

ABERDEEN ICE HOCKEY CLUB**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		7,939	3,041
Charitable activities			
Advancement of public participation in sport		129,715	98,949
Other trading activities	2	<u>266,384</u>	<u>260,828</u>
Total		<u>404,038</u>	<u>362,818</u>
EXPENDITURE ON			
Raising funds		31,999	29,598
Charitable activities	3		
Advancement of public participation in sport		<u>389,097</u>	<u>328,247</u>
Total		<u>421,096</u>	<u>357,845</u>
NET INCOME/(EXPENDITURE)		(17,058)	4,973
RECONCILIATION OF FUNDS			
Total funds brought forward		95,819	90,846
TOTAL FUNDS CARRIED FORWARD		<u>78,761</u>	<u>95,819</u>

The notes form part of these financial statements


ABERDEEN ICE HOCKEY CLUB

**BALANCE SHEET
31 JULY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	6	36,836	7,771
CURRENT ASSETS			
Stocks	7	3,594	5,299
Debtors	8	16,149	10,618
Cash at bank and in hand		<u>69,194</u>	<u>93,541</u>
		88,937	109,458
CREDITORS			
Amounts falling due within one year	9	(47,012)	(21,410)
		<u>41,925</u>	<u>88,048</u>
NET CURRENT ASSETS			
		<u>78,761</u>	<u>95,819</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>78,761</u>	<u>95,819</u>
NET ASSETS			
		<u>78,761</u>	<u>95,819</u>
FUNDS			
Unrestricted funds	10	<u>78,761</u>	<u>95,819</u>
TOTAL FUNDS			
		<u>78,761</u>	<u>95,819</u>

14/05/2026

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:


EJ Bulman - Trustee

ABERDEEN ICE HOCKEY CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% per annum reducing balance and 10% per annum on cost

Tangible fixed assets are capitalised if they have a value greater than £300 and can be used for more than one year. They are valued at cost or, if gifted, at their value on receipt.

The carrying values of tangible fixed assets are reviewed for impairment on an annual basis.

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

The charity is exempt from tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ABERDEEN ICE HOCKEY CLUB

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

1. ACCOUNTING POLICIES - continued

DEBTORS

Prepayments are valued at the amount paid in advance for future periods.

CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

CREDITORS AND PROVISIONS

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

FINANCIAL INSTRUMENT

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in the case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Match ticket sales	154,578	150,223
Merchandise sales	56,406	49,376
Sponsorships	27,500	15,559
Fundraising	20,789	26,661
Game fees	7,111	5,778
Other income	-	13,231
	<u>266,384</u>	<u>260,828</u>

ABERDEEN ICE HOCKEY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Advancement of public participation in sport	<u>387,041</u>	<u>2,056</u>	<u>389,097</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,041
Charitable activities	
Advancement of public participation in sport	98,949
Other trading activities	<u>260,828</u>
Total	<u>362,818</u>
EXPENDITURE ON	
Raising funds	29,598
Charitable activities	
Advancement of public participation in sport	<u>328,247</u>
Total	<u>357,845</u>
NET INCOME	4,973
RECONCILIATION OF FUNDS	
Total funds brought forward	90,846
TOTAL FUNDS CARRIED FORWARD	<u>95,819</u>

ABERDEEN ICE HOCKEY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

6. TANGIBLE FIXED ASSETS

	Equipment £
COST	
At 1 August 2024	12,031
Additions	<u>32,973</u>
At 31 July 2025	<u>45,004</u>
DEPRECIATION	
At 1 August 2024	4,260
Charge for year	<u>3,908</u>
At 31 July 2025	<u>8,168</u>
NET BOOK VALUE	
At 31 July 2025	<u>36,836</u>
At 31 July 2024	<u>7,771</u>

7. STOCKS

	2025 £	2024 £
Stocks	<u>3,594</u>	<u>5,299</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	16,149	5,374
Prepayments	<u>-</u>	<u>5,244</u>
	<u>16,149</u>	<u>10,618</u>

ABERDEEN ICE HOCKEY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	36,879	10,399
Taxation and social security	8,133	6,911
Other creditors	<u>2,000</u>	<u>4,100</u>
	<u>47,012</u>	<u>21,410</u>

10. MOVEMENT IN FUNDS

	At 1.8.24	Net movement in funds	At 31.7.25
	£	£	£
Unrestricted funds			
General fund	95,819	(17,058)	78,761
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>95,819</u>	<u>(17,058)</u>	<u>78,761</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	404,038	(421,096)	(17,058)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>404,038</u>	<u>(421,096)</u>	<u>(17,058)</u>

Comparatives for movement in funds

	At 1.8.23	Net movement in funds	At 31.7.24
	£	£	£
Unrestricted funds			
General fund	90,846	4,973	95,819
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>90,846</u>	<u>4,973</u>	<u>95,819</u>

ABERDEEN ICE HOCKEY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	362,818	(357,845)	4,973
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>362,818</u>	<u>(357,845)</u>	<u>4,973</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	At 31.7.25 £
Unrestricted funds			
General fund	90,846	(12,085)	78,761
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>90,846</u>	<u>(12,085)</u>	<u>78,761</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	766,856	(778,941)	(12,085)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>766,856</u>	<u>(778,941)</u>	<u>(12,085)</u>

ABERDEEN ICE HOCKEY CLUB

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2025.

ABERDEEN ICE HOCKEY CLUB**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	621	-
Travel contributions	<u>7,318</u>	<u>3,041</u>
	7,939	3,041
Other trading activities		
Match ticket sales	154,578	150,223
Merchandise sales	56,406	49,376
Sponsorships	27,500	15,559
Fundraising	20,789	26,661
Game fees	7,111	5,778
Other income	<u>-</u>	<u>13,231</u>
	266,384	260,828
Charitable activities		
Membership income	68,963	57,115
Player registrations	16,170	5,828
SIH playoff proceeds	3,317	2,312
Ice Hockey camps	17,625	14,140
Equipment income	23,640	16,637
Awards - Junior and SNL	<u>-</u>	<u>2,917</u>
	<u>129,715</u>	<u>98,949</u>
Total incoming resources	404,038	362,818
EXPENDITURE		
Other trading activities		
Merchandise	30,270	28,169
Square fees	<u>1,729</u>	<u>1,429</u>
	31,999	29,598
Charitable activities		
Ice hire	176,984	113,072
Insurance	-	185
Telephone	518	331
Postage and stationery	1,067	2,517
Player and coach expenses	4,992	6,288
Carried forward	183,561	122,393

This page does not form part of the statutory financial statements

ABERDEEN ICE HOCKEY CLUB

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 JULY 2025**

	2025 £	2024 £
Charitable activities		
Brought forward	183,561	122,393
Travel	39,404	46,627
Sports consultancy	22,136	9,247
Hospitality and awards	17,463	19,609
Kit and equipment	45,230	59,049
Junior kit	19,235	10,554
Subscriptions	4,424	4,194
Hockey camps	9,279	10,984
Match night costs	15,618	17,796
Player registrations	15,571	9,944
Donation	11,212	13,903
Depreciation of tangible fixed assets	<u>3,908</u>	<u>2,129</u>
	387,041	326,429
Support costs		
Finance		
Bank charges	56	68
Governance costs		
Accountancy and legal fees	<u>2,000</u>	<u>1,750</u>
Total resources expended	<u>421,096</u>	<u>357,845</u>
Net (expenditure)/income	<u>(17,058)</u>	<u>4,973</u>