CHARITY NO: SC017283

COMPANY NO: SC225199

THE LODGING HOUSE MISSION

(A Company Limited by Guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

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REFERENCE AND ADMINISTRATIVE INFORMATION

Directors	Rev Prof. R Sturrock, Chairman Rev L Reddick, Vice Chairman Rev Dr S G Barclay R Bulmer C McGowan Str I Smyth R.G. Hynd
Chief Executive Officer	J MacLeod
Registered Office	35 East Campbell Street Glasgow G1 5DT
Charity Number:	SC017283
Company Number:	SC225199
Independent Examiners	Wbg Services LLP 168 Bath Street Glasgow G2 4TP
Bankers	Virgin Money 2-4 Royal Exchange Square Glasgow G1 3AB
Solicitors	Worknest Kintryre House 205-209 West George Street Glasgow G2 2LW

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2025

The Directors present their annual report and financial statements of the charity for the year ended 31 December 2025.

The Directors confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The legal and administrative information on page 1 forms part of this report.

STRUCTURE AND GOVERNANCE

The Lodging House Mission ("the LHM") is a Company limited by guarantee which is governed by its Memorandum and Articles of Association dated 12th November 2001.

There are 22 members who, in the event of the Company going into liquidation, are obliged to guarantee payment of £1. A list of those members is available from the Secretary at the Registered Office.

Whilst the LHM has operated as a stand-alone entity since 2001 there remains a very close relationship with the Presbytery of Glasgow of the Church of Scotland ("the Presbytery") which had hitherto conducted its affairs. Through the Presbytery and the General Trustees of the Church of Scotland, the LHM continues to enjoy free occupancy of its premises as well as financial support for its Chaplain.

The Board shall have a minimum number of 3 Directors of whom one third shall be members of the Presbytery and either the Chairman or any Vice-Chairman shall be members of the Presbytery.

The present Directors are as listed on page 1.

The composition of the Board will remain subject to annual review and potential candidates will be sought on the basis of their eligibility, personal competence and professional skills. New Directors are provided with briefing sessions by the Chairman as well as the Chief Executive Officer to explain the objectives, workings and ethos of the LHM including a familiarisation tour. All Directors are encouraged to attend relevant training courses. The Board meets a minimum of four times a year in addition to which other committees meet as required.

The Chief Executive Officer is appointed by the Board to manage the day-to-day operations of the LHM. Operational Risk Management is reviewed by her and her management team on a regular basis as well as on an activity-by-activity basis. Financial Risk Management is presently covered by the Chairman and the Treasurer.

THE LODGING HOUSE MISSION
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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2025

OBJECTS, AIMS, OBJECTIVES AND ACTIVITIES

The LHM's principal objects are to relieve exclusion and to alleviate the living conditions of those vulnerable to homelessness as well as those suffering from social isolation in Glasgow by providing a range of services meeting their varied needs thus enabling them to find ways to reintegrate into mainstream society. All this is encapsulated in the following mission statement: -

Our mission is to reduce the harm caused by homelessness, social exclusion and poverty in Glasgow by providing a safe, welcoming place where service users can meet in a non judgemental environment and benefit from Food, Activities, Chaplaincy, Education and Support (FACES) services.

Chair Board of Directors Report 2025

The work of LHM has continued to grow and develop over the past year. The number of people using our service has grown significantly, with a noticeable change in the demographic of those attending, including an increase in younger individuals. We are grateful to our team and volunteers who have coped admirably with the increased demand, maintaining the health and safety of all concerned.

The major programme of work to improve the building and our facilities, announced in 2025, has been on hold while we work with the Church of Scotland to confirm that ownership of the building sits with the Board of LHM. This is an important step before we commit further resources to the programme.

The financial climate continues to present challenges for all charities. We remain grateful for the ongoing support given to us by churches, both materially and financially, alongside the generous contributions of individual donors and charitable organisations.

Regarding staffing, I am pleased to report that Mark Melville was appointed in April 2025 on a 12-month contract to lead the development of our social media strategy and to provide new opportunities for the people who use our service to learn about photography and video production. This has proved highly successful. Mark now continues this work as a permanent member of staff.

We also engaged a short-term contract chef, Jason Connolly, to provide cover for a member of the kitchen team following a surgical procedure later in 2025. The quality of meals produced alongside improved efficiency in the use of donated ingredients, made a significant impact, and this has led to Jason continuing with us in 2026, as a permanent member of staff.

Our work continues to be supported by a dedicated group of over 50 regular volunteers, alongside 10 groups of corporate volunteers who joined us over the course of the year. Together, they have contributed an extraordinary 7,000+ hours of support, playing a vital role in the smooth running of the day centre.

Chair Board of Directors Report 2025 (continued)

The Board wishes to thank everyone for their contribution throughout 2025, acknowledging the commitment and dedication of our team: June MacLeod, Chris McLorinan, Helen English, Angela Vance, Mark Downie, Mark Smyth, Archie Sharp, Graeme Thomson, Mark Melville and Jason Connolly, as well as our temporary part-time chaplain, Dr Alan Lafferty, who provided cover during Claire Herbert's medical leave.

Rev Professor Roger D Sturrock

Chair, Board of Directors

FINANCIAL REVIEW

This year, 2025 provides an important comparison to 2024. Income from all sources of £432,562, excluding legacies, compares to £356,939 last year. In part this reflects an increase in donations from individuals and Church Congregations who remain our largest regular source of funding, and we acknowledge that with great gratitude. Trusts and other organisations are recognised for their important contribution and our engagement with these is critical to our future sustainability and again increased income was achieved compared to 2024. As regards outgoings, increased running costs primarily on food supplies and staff costs, contributed to a well above-inflation increase of 16.8%. The result of all of this is an ordinary deficit of £113,868 (2024: £110,956), however when including extraordinary income through gains on investments of £12,340 and legacies of £62,279 this results in an actual deficit for the year of £39,249 that compares with a surplus in 2024 of £74,571 having benefited from gains on investments of £11,038 and legacies of £174,489. It is clear from this the impact that legacies can have on our finances, in the face of consistent ordinary deficits of circa £100,000. Of course, the legacies represent a windfall that we cannot predict, and it remains critical that all our donors remain supportive of the service that LHM provides to our service users. As always, we are mindful that the financial stability which we currently enjoy is entirely due to the generosity of our donors and we once again express our enormous gratitude for their support.

RESERVES

Our policy is to maintain working capital of at least 9 month estimated operating costs in addition to any restricted and designated funds, which equates to approximately £409,823 (2024: £350,921). At 31 December 2025, our general free reserves were £654,013 (2024: £736,624) made up of unrestricted funds of £1,238,643 (2024: £1,280,843) less amounts tied up in designated funds of £584,630 (2024: £544,219). The general free reserves represent more than 12 months of operating costs and therefore above target levels. This position reflects the generosity of our donors and will enable progress of our development programme.

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2025

DEVELOPMENT PROGRAMME

Our aims that are not necessarily mutually exclusive are:

- to reduce energy cost through new efficient heating and lighting;
- to put to better use the rich resource of spaces to enhance the core needs of our mission;
- to increase revenue for our core work through exploring potential social enterprise uses or rental potential and/or through adapting the spaces making them suitable to extend the core work we do;
  and
- to protect and enhance the heritage features and character of the premises at 35 East Campbell Street.

LEGACY INCOME

We are grateful and blessed to receive legacy income, which amounted to £62,279 in 2025 (2024: £174,489). Because of the variable nature of these gifts, we endeavour to use the funds for development, refurbishment and to meet our long-term objectives. This year, we have been able to meet our running costs by drawing on the reserves generated in previous years, thereby safeguarding the legacy gifts to be applied to the development programme to improve the facilities available to our Service Users.

VOLUNTEERS

Volunteers provide an invaluable service to our organisation, and we could not provide the facilities we do, without their help. Volunteers supplement the work of our full-time employees in the kitchen, learning centre, main hall and in our educational activities.

Other volunteers represent us in their own church and play a very important role in publicising our activities, and in procuring monetary and other gifts.

We are also aware of, and grateful to, the many ambassadors who do not hold official positions, but who continually bring our cause to others.

KEY MANAGEMENT PERSONNEL REMUNERATION

The board consider that the board of Directors and the manager comprise the key management personnel of the charity, in charge of directing and controlling the operation on a day to day basis. No Director received remuneration or expenses in the year.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, and in accordance with the provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 DECEMBER 2025

DIRECTORS RESPONSIBILITIES

The Trustees (who are also Directors of Lodging House Mission for the purposes of company law) are responsible for preparing the Directors Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the Statement of Recommended Practice: applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and republic of Ireland (FRS 102) and in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Directors and signed on their behalf by:

Signed by:
Rev Professor Roger D. Sturrock
3F98CF664E154F6...
Name: Rev Professor Roger D. Sturrock
Date: 24 April 2026

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE LODGING HOUSE MISSION FOR THE YEAR ENDED 31 DECEMBER 2025

I report on the accounts of the charity for the year ended 31 December 2025, which are set out on pages 8 to 19.

Respective responsibilities of Directors and examiner

The charity's Directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity Directors consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements:

    - to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
    - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

    have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:

Jenna Fair

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Jenna Fair BA (Hons) ACCA
Wbg Services LLP
168 Bath Street
Glasgow
G2 4TP

Date: 24 April 2026

THE LODGING HOUSE MISSION
(A Company Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDING 31 DECEMBER 2025

(Including an Income and Expenditure account)

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	*Unrestricted Funds 2024 £*	*Restricted Funds 2024 £*	*Total Funds 2024 £*
Income and endowments from:							
Donations and legacies	**3**	414,471	10,000	**424,471**	*470,749*	-	***470,749***
Charitable activities	**4**	12,429	-	**12,429**	*15,847*	-	***15,847***
Other trading activities	**5**	8,473	-	**8,473**	*7,609*	-	***7,609***
Investments	**6**	33,042	-	**33,042**	*36,983*	-	***36,983***
Other incoming resources	**7**	16,426	-	**16,426**	*240*	-	***240***
Total Income		484,841	10,000	**494,841**	*531,428*	-	***531,428***
Expenditure on:							
Raising donations and legacies	**8**	21,748	-	**21,748**	*14,896*	-	***14,896***
Charitable Activities	**10**	517,633	7,049	**524,682**	*452,999*	-	***452,999***
Total Expenditure		539,381	7,049	**546,430**	*467,895*	-	***467,895***
Net (expenditure)/income for the year		(54,540)	2,951	**(51,589)**	*63,533*	-	***63,533***
Net gains on investments		12,340	-	**12,340**	*11,038*	-	***11,038***
Net movement in funds		(42,200)	2,951	**(39,249)**	*74,571*	-	***74,571***
Funds reconciliation							
Total Funds brought forward	**17**	1,280,843	-	**1,280,843**	*1,206,272*	-	***1,206,272***
Total Funds carried forward	**17**	1,238,643	2,951	**1,241,594**	*1,280,843*	-	***1,280,843***

The Statement of Financial Activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE LODGING HOUSE MISSION
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BALANCE SHEET AS AT 31 DECEMBER 2025

	Note	2025 £	2024 £
***Fixed assets*:**			
Tangible assets	**13**	231,004	308,040
Investments	**14**	235,841	223,502
Total fixed assets		466,845	531,542
Current assets:			
Debtors	**15**	19,212	16,270
Cash at bank and in hand		771,827	753,654
Total current assets		791,039	769,924
***Liabilities*:**			
Creditors falling due within one year	**16**	(16,290)	(20,623)
Net current assets		774,749	749,301
Net assets		1,241,594	1,280,843
The funds of the charity:			
Unrestricted funds	**17**	1,238,643	1,280,843
Restricted income funds	**17**	2,951	-
Total charity funds		1,241,594	1,280,843

These accounts are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

For the year ended 31 December 2025 the company was entitled to exemption under section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the Directors and signed on their behalf by:

Signed by:
Rev Professor Roger D. Sturrock
3F98CF664E15456...
Name: Rev Professor Roger D. Sturrock
Date: 24 April 2026

Company Registration Number: SC225199

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies

(a) Basis of Preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to the accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

The Directors consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

(b) Fund Accounting

Unrestricted income funds comprise those funds which the Directors are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the Directors, at their discretion, have created funds for specific purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed, or through the terms of an appeal. Further details of each fund are disclosed in note 17.

(c) Income Recognition

Income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. Donations, are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

1. Accounting Policies (continued)

(c) Income Recognition (continued)

Income from government and other grants, whether ‘capital’ or ‘revenue’ grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service deferred until the criteria for income recognition are met.

(d) Resources Expended

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to the note below.

- Costs of raising funds comprise the costs of commercial trading including investment management costs and certain legal fees and their associated support costs;
- Expenditure on charitable activities includes all the costs relating thereto whether allocate directly or in essential support of fulfilling the LHM’s stated objectives, and other activities undertaken to further the purposes of the charity and their associated support costs;

(e) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to external scrutiny and legal fees together with an apportionment of overhead and support costs.

(f) Tangible fixed assets and depreciation

All such assets costing in excess of £5,000 are capitalised and valued at historical cost. Depreciation is charged as follows:

	Basis
Elevator	5% straight line
Minibus	25% straight line
Fixtures & Fittings	20% straight line
Property	Not depreciated
Property Fixtures and Fittings	33% straight line

No depreciation has been charged on the property, on the basis the property will be maintained to a sufficient standard and will hold its value.

1. Accounting Policies (continued)

(g) Pensions

The charitable company contributes to defined contribution schemes and contributions are charged through the Statement of Financial Activities in the period to which they relate.

(h) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(j) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

(k) Taxation

The company is a charitable company within the meaning of Paragraph 1 Schedule 6 of the Finance Act 2010. Accordingly the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 and section 256 of the Taxation of Charitable Gains Act 1992 to the extent that such income or gains are applied for charitable purposes only.

(l) Legal Status

The LHM is a Company limited by guarantee which is governed by its Memorandum and Articles of Association dated 12th November 2001. In the event of the LHM going into liquidation, the members are each obliged to guarantee payment of £1.

(m) Fixed asset investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The charity does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1. Accounting Policies (continued)

(n) Employee Benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

(o) Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

(p) Judgements in applying accounting policies and key sources of estimates uncertainty

In preparing the financial statements, management is required to make estimates and assumptions which affect the reported income, expenditure, assets and liabilities. Use of available information and application of judgment are inherent in the formation of estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from each estimate.

The Directors are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied as follows:

- **Depreciation of fixed assets** – fixed assets are depreciated over the useful life of the asset. The useful lives of fixed assets are based on the knowledge of senior management, with reference to assets expected life cycle.

- **Allocation of expenditure between activities** – Support costs are allocated between charitable activities and governance based on the time spent by senior management on undertaking the charity's activities.

2. Related party transactions and Directors' expenses and remuneration

The Directors all give freely their time and expertise without any form of remuneration or other benefit in cash or kind (2024: £nil). There were no expenses reimbursed to any of the Directors during the year (2024: £nil).

During the year no Director had any personal interest in any contract or transaction entered into by the charity (2024: None).

2. Related party transactions and Directors' expenses and remuneration (continued)

During the year no donations were made by the Directors to the charity (2024: None).

During the year no Directors waived expenses incurred on behalf of the charity (2024: None).

3. Income from donations and legacies

	2025 £	2024 £
Church donations	59,844	50,848
Individual donations	136,962	110,936
Trusts and organisations	165,386	134,476
Legacies	62,279	174,489
	424,471	470,749

4. Income from charitable activities

	2025 £	2024 £
Rental income	12,429	15,847
	12,429	15,847

5. Other Trading Activities

	2025 £	2024 £
Christmas card sales	8,473	7,609
	8,473	7,609

6. Investment income

	2025 £	2024 £
Bank and other interest	24,784	25,832
Dividends	8,258	11,151
	33,042	36,983

7. Other incoming resources

	2025 £	2024 £
Other income	123	240
Gain on sale of property	16,303	-
	16,426	240

8. Raising donations and Legacies

	2024 Total Allocated £	2024 Direct Costs £	2024 Support Costs £
Fundraising costs	12,238	-	12,238
Costs of Christmas cards	2,658	2,658	-
Total	14,896	2,658	12,238

8. Raising donations and Legacies (continued)

	2025 Total Allocated £	2025 Direct Costs £	2025 Support Costs £
Fundraising costs	13,223	-	13,223
Costs of Christmas cards	3,665	3,665	-
Fundraising consultancy	4,860	4,860	-
Total	21,748	8,525	13,223

9. Allocation of governance and support costs

The breakdown of support costs and how these were allocated between governance and other support costs is shown in the table below:

Cost type	**2024 Total Allocated £**	**2024 Governance related £**	**2024 Raising Funds £**	**2024 Other support costs £**	**Basis of apportionment**
Staff costs	51,700	2,585	2,585	46,530	*Staff time*
Property costs	76,895	-	7,690	69,205	*Office space*
Administration	19,633	-	1,963	17,670	*Energy Usage*
Total	148,228	2,585	12,238	133,405	

Cost type	**2025 Total Allocated £**	**2025 Governance related £**	**2025 Raising Funds £**	**2025 Other support costs £**	**Basis of apportionment**
Staff costs	63,474	3,174	3,174	57,126	*Staff time*
Property costs	71,067	-	7,107	63,960	*Office space*
Administration	29,421	-	2,942	26,479	*Energy Usage*
Total	163,962	3,174	13,223	147,565	

Governance costs:	**2025 £**	**2024 £**
Staff costs	3,174	2,585
Audit fees	-	7,500
Independent examiners remuneration	2,220	-
Professional fees	4,208	9,028
	9,602	19,113

9. Allocation of governance and support costs (continued)

Allocation of governance and other support costs:	2024 Other Support £	2024 Governance £	2024 Total £
Support and governance costs	133,405	19,113	152,518
Total allocated	133,405	19,113	152,518

Allocation of governance and other support costs:	2025 Other Support £	2025 Governance £	2025 Total £
Support and governance costs	147,565	9,602	157,167
Total allocated	147,565	9,602	157,167

10. Analysis of expenditure on charitable activities

	2025 Activities £	2025 Total £	2024 Activities £	2024 Total £
Staff costs	279,016	279,016	255,704	255,704
Provisions & catering	43,147	43,147	33,024	33,024
Education & activities	11,512	11,512	11,753	11,753
Planned refurbishment costs	33,840	33,840	-	-
Governance costs (note 9)	9,602	9,602	19,113	19,113
Support costs (note 9)	147,565	147,565	133,405	133,405
	524,682	524,682	452,999	452,999

11. Net income/(expenditure) for the year

This is stated after charging:	2025 £	2024 £
Depreciation	5,866	6,025
Auditor’s remuneration	-	7,500
Independent examiners remuneration	2,220	-

12. Analysis of staff costs and remuneration of key management personnel

	2025 £	2024 £
Salaries and wages	286,903	257,706
Social security costs	24,128	20,521
Pension contributions	23,333	21,815
Training and miscellaneous	8,126	3,578
Total staff costs and employee benefits	342,490	303,620

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

12. Analysis of staff costs and remuneration of key management personnel (continued)

The charity made £23,333 of contributions to employee's personal pension schemes (2024: £21,815). For more information about the pension contributions refer to note 1(g).

One employee had employee benefits in excess of £60,000 (2024: None).

	2025 No.	2024 No.
The average weekly number of persons, by headcount, employed by the charity during the year was:	9	8

	2025 £	2024 £
Key management personnel remuneration	63,474	60,165

13. Tangible Fixed Assets

	Property £	Minibus £	Elevator £	Fixtures £	Total
Cost or valuation					
At 1 January 2025	221,828	31,930	98,400	70,459	422,617
Additions	-	-	-	-	-
Disposals	(71,170)	-	-	-	(71,170)
At 31 December 2025	150,658	31,930	98,400	70,459	351,447
Depreciation					
At 1 January 2025	-	31,930	15,142	67,505	114,577
Charge for the year	-	-	4,920	946	5,866
On disposals	-	-	-	-	-
At 31 December 2025	-	31,930	20,062	68,451	120,443
Net book value					
At 31 December 2024	221,828	-	83,258	2,954	308,040
At 31 December 2025	150,658	-	78,338	2,008	231,004

14. Investments

Church of Scotland Investment	2025 £	2024 £
Market value at 1 January 2025	223,502	212,463
Unrealised gains	12,339	11,039
Market value at 31 December 2025	235,841	223,502

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NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15. Debtors

	2025 £	2024 £
Prepayments	475	476
Accrued income	18,737	15,794
	19,212	16,270

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors and accruals	6,003	14,546
Taxation and social security costs	10,287	6,077
	16,290	20,623

17. Analysis of charitable funds

Analysis of Fund movements	2023 Fund b/fwd £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	2024 Fund c/fwd £
Unrestricted funds						
Homeless Village Partnership with Social Bite	75,000	-	-	-	(75,000)	-
Development Programme	-	-	-	-	236,179	236,179
Fixed assets	314,065	-	(6,025)	-	-	308,040
Total designated funds	389,065	-	(6,025)	-	161,179	544,219
General funds	817,207	531,428	(461,870)	11,038	(161,179)	736,624
Total unrestricted funds	1,206,272	531,428	(467,895)	11,038	-	1,280,843
Restricted Funds						
Total restricted funds	-	-	-	-	-	-
TOTAL FUNDS	1,206,272	531,428	(467,895)	11,038	-	1,280,843

Analysis of Fund movements	2024 Fund b/fwd £	Income £	Expenditure £	Gains/ (losses) £	Transfers £	2025 Fund c/fwd £
Unrestricted funds						
Development Programme	236,179	151,287	(33,840)	-	-	353,626
Fixed assets	308,040	-	(77,036)	-	-	231,004
Total designated funds	544,219	151,287	(110,876)	-	-	584,630
General funds	736,624	333,554	(428,505)	12,340	-	654,013
Total unrestricted funds	1,280,843	484,841	(539,381)	12,340	-	1,238,643
Restricted Funds						
Media 4 All project	-	10,000	(7,049)	-	-	2,951
Total restricted funds	-	10,000	(7,049)	-	-	2,951
TOTAL FUNDS	1,280,843	494,841	(546,430)	12,340	-	1,241,594

17. Analysis of charitable funds (continued)

(a) The unrestricted funds are available to be spent for any purposes of the charity.

(b) The Directors have created the following designated funds:

Homeless Village Partnership with Social Bite – represents funds set aside for the Homeless Village Partnership with Social Bite.

Development Programme – represents funds set aside for the development programme.

Fixed assets – represents the net book value of the charity's tangible fixed assets.

(c) Restricted funds comprise:

Media 4 All project - Structured but low barrier programme that allows people to explore photography, videography and digital storytelling at their own pace.

18. Net assets over funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Fixed assets	308,040	-	308,040
Investment	223,502	-	223,502
Debtors	16,270	-	16,270
Bank	753,654	-	753,654
Creditors	(20,623)	-	(20,623)
	1,280,843	-	1,280,843

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Fixed assets	231,004	-	231,004
Investment	235,841	-	235,841
Debtors	19,212	-	19,212
Bank	768,876	2,951	771,827
Creditors	(16,290)	-	(16,290)
	1,238,643	2,951	1,241,594

19. Lease commitments

There are no capital or lease commitments or post balance sheet events which require to be reported.

The Title to the premises of LHM offices at 35 East Campbell Street, Glasgow are held by the General Trustees of the Church of Scotland; the premises are provided to the charity free of charge for the benefit of the community.