SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2025

ANNE A. LAING
Chartered Accountants
ELGIN

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915

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Company Information

Registered name	SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
Charity Number	SC052381
Company Registration Number	SC740915
Directors and Trustees	James Alexander Mackie Alexander Anderson Morton Iain Cattanach Thomas Robertson Cattanach Tobias Sebastian Baltmasar Christie Crinan James Dunbar Angus John Fettes Iain Green Alexander John Henderson resigned 25 October 2025 David Gordon Mackay Paul MacPherson Scott Robert Morrison (from 17 May 2025)
Company Secretary	James Alexander Mackie
Independent Examiner Accountants	Roy J. Laing MAAT, (partner in the firm of) Anne A. Laing, Chartered Accountants Lavona Calcots Elgin Moray IV30 8NB
Registered Office	Mo Dhachaidh South Road Garmouth Moray IV32 7LX
Charity Contact Address	Mo Dhachaidh South Road Garmouth Moray IV32 7LX

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31ST AUGUST 2025

Statement of Directors' Responsibilities

The Directors (who are also trustees of Speymouth Environmental Partnership) are responsible for preparing the Directors' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

In preparing these financial statements the officials are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the Financial Statements on the going concern basis, unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the Financial Statements comply with section 221 of the Companies Act 2006. They are also responsible for safe-guarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915
DIRECTORS' ANNUAL REPORT
FOR THE YEAR ENDED 31ST AUGUST 2025

Activities and Performance

During the financial year to 31st August, 2025, the Company carried out its objectives as stated in the Articles of Association and in its Registration with OSCR. The objectives for which the Partnership is established are for the benefit of the local communities living and working within the area of the Speymouth and Bellie Parishes and the public generally to promote the wise and sustainable use and conservation of the resources of the River Spey and (where it has an impact on the foregoing) the land surrounding the River Spey and the Spey Bay coast line. (For the purposes of Article 3 (Objects). There were changes in directors during the year -Scott Robert Morrison was appointed from 17th May 2025 and Alexander John Henderson resigned on 25th October 2025.(this was after the year end but before the financial statements are signed off)

The Partnership continues to gather scientific evidence to promote and prove its objectives while trying to source more funding for the carrying out of the objectives, which are to put soft engineering works in place on the River Spey at Garmouth to reduce the impact of flooding.

Directors and Trustees

James Alexander Mackie
Alexander Anderson
Morton Iain Cattanach
Thomas Robertson Cattanach
Tobias Sebastian Baltmasar Christie
Crinan James Dunbar
Angus John Fettes
Iain Green
Alexander John Henderson (resigned 25 October 2025)
David Gordon Mackay
Paul MacPherson
Scott Robert Morrison (from 17 May 2025)

Governing Document
The charity is incorporated and is governed by its constitution.

Charitable Purpose

Objects 3. (1) The objects for which the Partnership is established are for the benefit of the local communities living and working within the area of the Speymouth and Bellie Parishes and the pubic generally to promote the wise and sustainable use and conservation of the resources of the River Spey and (where it has an impact on the foregoing) the land surrounding the River Spey and the Spey Bay coast line. (For the purposes of Article 3 (Objects) The River Spey shall include the course it occupies at anytime between the A96 road bridge at Fochabers to the sea and the Spey Bay will include the coast line from the mouth of the Tynnet Burn in the east to the Boar's or Bear's Head in the west and the land on which it will impact (hereinafter called the Principal Objective) 3.2 (Without prejudice to the foregoing generality) to: - (i) Improve the communication and exchange of information relating to the Principal Objectives by bringing together representatives or organisations with an interest in the Principle Objective; (ii) promote the development and implementation of a management strategy (or management recommendations) that will identify and assess issues and opportunities and reconcile any problems in the achievement of the Principal Objective); (iii) collect and disseminate information on all matters relevant to the work of the Partnership in relation to Principal, Objective or any other objectives of the Trust; (iv) promote encourage and lead joint initiatives amongst the members of the Partnership and other persons and organisations with an interest in the Principal Objectives; (v) promote education to extend awareness and understanding of issues related to the Principal Objectives; (vi) ordinate, monitor and review progress of work initiated by the Partner Partnership ship in furtherance of the Objects; and (vii) co-create links with national and international estuarine groups to promote the Principal Objectives and good practice and integrated action generally.

Financial Review
The Company has raised total income for the year of £950 (2024 £6,616). Expenditure for the year amounted to £603 (2024 £6,536) giving a surplus of £347 transferred to reserves.

Reserves policy
The Balance Sheet shows unrestricted funds of £437 at the year end.
The charity only spends on projects which are grant related.

Approved by the Board and signed on their behalf by

CRINAN JAMES DUNBAR
Director

JAMES ALEXANDER MACKIE
Director

Date : 27 May 2026

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915

Independent Examiner's Report to the Trustees of Speymouth Environmental Partnership
I report on the accounts of the charity for the year ended 31st August 2025 which are set out on pages 6 to 9.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS WHO ARE ALSO THE TRUSTEESAND INDEPENDENT EXAMINER

The charitable company's directors are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustees Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard, applicable in the UK (FRS102). The charitable company's directors consider that the audit requirement of Regulation 10 (1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charitable company and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the directors concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

INDEPENDENT EXAMINER'S STATEMENT

In the course of my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements ;
- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Roy J Laing MAAT, (partner in the firm of)

Anne A. Laing, Chartered Accountants
Lavona, Calcots, ELGIN, Moray IV30 8NB

Date: 27th May 2026

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2025
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)

STATEMENT OF FINANCIAL ACTIVITIES

		UNRESTRICTED FUNDS 2025	RESTRICTED FUNDS 2025	TOTAL FUNDS 2025	TOTAL FUNDS 2024
		£	£	£	£
INCOME					
Donations and Legacies	**Note 3**	200	0	200	1,616
Charitable Activities	**Note 4**	750	0	750	5,000
Total Income and endowments		950	0	950	6,616
EXPENDITURE					
Charitable Activities	**Note 5**	603	0	603	6,536
Total expenditure		603	0	603	6,536
Net income/(expenditure)		347	0	347	80
Transfers		0	0	0	0
Net movement in funds		347	0	347	80
Reconciliation of Funds					
Total funds brought forward		90	0	90	10
Total funds carried forward		437	0	437	90

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915
BALANCE SHEET AS AT 31ST AUGUST 2025

		2025 £	2024 £
Current Assets			
Bank and cash in hand	**Note 6**	1,037	90
Debtors	**Note 7**	0	300
		1,037	390
Current Liabilities			
Creditors and Accruals	**Note 8**	(600)	(300)
Net Current Assets		437	90
Reserves			
Restricted funds	**Note 9**	0	0
Unrestricted funds	**Note 10**	437	90
		437	90

The Directors

1 confirm that for the year ended August 31st 2025 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

2 confirm that the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,

3 acknowledge their responsibility for:
(a) ensuring that the company keeps accounting records which comply with section 386; and
(b) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the Company.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 9 were approved by the Board of Directors on 27th May 2026 and signed on its behalf by

....

CRINAN JAMES DUNBAR

....

JAMES ALEXANDER MACKIE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2025

1 **General Information**

The company is a charity and limited by guarantee. It is registered and incorporated in Scotland.
The registered office and charity registered address is: Mo Dhachaidh, South Road, Garmouth, IV32 7LX

2 **Summary of Significant Accounting Policies**

Basis of Accounting

The Accounts are presented in Sterling £ and have been prepared on the historical cost basis of of accounting and in accordance with the Charities Accounts (Scotland) Regulations, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS102).

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met. The amount can be measured reliably and it is probable that the income will be received.

All incoming resources are stated in the financial statements at their gross value.

Donations or legacies: income received by way of grant or donations is included when receivable. Where entitlement is conditional on the delivery of a specific performance by the charitable company the income is only recognised when the entitlement to the grant becomes unconditional.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following headings:

Charitable activities: are those costs incurred by the charitable company in the delivery of its activities and services. It includes both costs that can be allocated directly to those activities and costs of a necessarily indirect nature to support delivery. This includes governance expenditure which are those costs associated with meeting the constitutional and statutory requirements of the charitable company, and include the fees of the independent examiner and all management costs.

Going concern

The financial statements have been prepared on a going concern basis, which the directors believe to be appropriate for the reasons set out in the Directors' Report.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including and related transaction costs. Current assets and current liabilities are subsequently measured in cash or other consideration expected to be paid or received and not discounted.

Judgements

There are no significant judgements and estimates.

SPEYMOUTH ENVIRONMENTAL PARTNERSHIP
SCOTTISH CHARITY NUMBER SC052381
COMPANY REGISTRATION NUMBER SC740915
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31ST AUGUST 2025

		2025 UNRESTRICTED £	2025 RESTRICTED £	2025 TOTAL £	2024 TOTAL £
3.	**Donations and Legacies**				
	Donations	200	0	200	1,616
	Total Donations and Legacies	200	0	200	1,616
4.	**Total Charitable Activities**				
	Grants received	750	0	750	5,000
	Total Income and endowments	950	0	950	6,616
5.	**Charitable Activities**				
	Survey	0		0	6,000
	Professional fees	600	0	600	300
	Bank charges	3	0	3	0
	Promotional materials	0	0	0	236
	Total Resources Expended	603	0	603	6,536

		2025 £	2024 £
6.	Bank Balances	1,037	90
7.	Debtors	0	300
	Amount required to cover independent examination fee		
8.	Creditors and Accruals	600	300

9.	**Restricted Funds**	**Balance at 01/09/2024** £	**Incoming resources** £	**Outgoing resources** £	**Transfers** £	**Balance at 31/08/2025** £
	Grants received					
	none	0	0	0	0	0

10.	**Unrestricted Funds**	**Balance at 01/09/2024** £	**Incoming resources** £	**Outgoing resources** £	**Transfers** £	**Balance at 31/08/2025** £
	General Funds - for general use	90	950	(603)	0	437

No remuneration was paid to directors during the year (2024 none) and there were no employees.
The company considers its key management personnel comprises of the Directors.

11. Reserves
All reserves are for charitable use.

12. Company limited by guarantee
The company is limited by guarantee and does not have share capital.

13. Taxation
The Company is approved as a Charity by HMRC and there is no liability to Corporation Tax, accordingly.