

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025
FOR
PETERHEAD ATHLETICS CLUB SCIO**

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

PETERHEAD ATHLETICS CLUB SCIO

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FOR THE YEAR ENDED 31ST AUGUST 2025**

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PETERHEAD ATHLETICS CLUB SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025

The trustees present their report with the financial statements of the charity for the year ended 31st August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Club operates as a non-profit distributing charity whose principal objectives are: the promotion of interest and the advancement of public participation in the sport of athletics in the town of Peterhead and surrounding villages of Banff and Buchan; the provision or organisation of recreational activities and/or facilities for training and competition with a view to improving the conditions of life for those for whom the activities and/or facilities are intended. In furtherance of these objectives, the club shall endeavour to provide or organise equipment for the use of its Members; to provide other ordinary benefits of an amateur sports club, including provision of suitably qualified coaches, training sessions, and competition opportunities; and to provide a safe, friendly, and welcoming environment for all those who wish to enjoy the sport.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The trustees are happy to report that the club has had a successful year. The 10k and the 5K run both proved very popular this year with entry fees up over 40% for the 10k and up by 15% from the 5k on the previous year. Donations received were up by 40% to 2024.

FINANCIAL REVIEW

Financial position

The trustees are satisfied there are sufficient funds available to carry the club forward for at least the next year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC051272

Principal address

3 Springhill
Boddam
Peterhead
Aberdeenshire
AB42 3AF

Trustees

S Adam (appointed 30/11/24)
M Beagrie
Ms K Bruce
Mrs V Calder
G Collins (resigned 30/11/24)
J Diffey (resigned 30/11/24)
Ms K Donald (appointed 30/11/24)
R Masson (resigned 30/11/24)
Mrs A McGee
E McGee
Mrs L McGee
Ms A McRae (appointed 30/11/24)
Mrs M Milne
B Needs
G Steele

PETERHEAD ATHLETICS CLUB SCIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST AUGUST 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Approved by order of the board of trustees on 24th February 2026 and signed on its behalf by:

Mrs V Calder - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PETERHEAD ATHLETICS CLUB SCIO**

I report on the accounts for the year ended 31st August 2025 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Addison FCCA
The Association of Chartered Certified Accountants

Goldwells Ltd
Goldwells House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

24th February 2026

PETERHEAD ATHLETICS CLUB SCIO

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		8,464	5,076
Charitable activities			
Longside Loop		3,020	3,467
10K		7,662	3,568
Race Income		531	-
Lido 3K series		1,057	1,079
Summer 5K		2,472	2,136
Track fees		273	619
Crimond entries		602	885
Other trading activities	2	1,207	551
Total		<u>25,288</u>	<u>17,381</u>
EXPENDITURE ON			
Raising funds		949	1,976
Charitable activities			
10K		12,689	12,298
Membership		1,052	582
Donations		1,737	130
Total		<u>16,427</u>	<u>14,986</u>
NET INCOME		8,861	2,395
RECONCILIATION OF FUNDS			
Total funds brought forward		18,206	15,811
TOTAL FUNDS CARRIED FORWARD		<u><u>27,067</u></u>	<u><u>18,206</u></u>

The notes form part of these financial statements

PETERHEAD ATHLETICS CLUB SCIO

**BALANCE SHEET
31ST AUGUST 2025**

	Notes	2025 Unrestricted funds £	2024 Total funds £
CURRENT ASSETS			
Cash at bank		27,067	18,206
NET CURRENT ASSETS		<u>27,067</u>	<u>18,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,067	18,206
NET ASSETS		<u>27,067</u>	<u>18,206</u>
FUNDS	5		
Unrestricted funds		27,067	18,206
TOTAL FUNDS		<u>27,067</u>	<u>18,206</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th February 2026 and were signed on its behalf by:

V Calder - Trustee

The notes form part of these financial statements

PETERHEAD ATHLETICS CLUB SCIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	1,207	551
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2025 nor for the year ended 31st August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2025 nor for the year ended 31st August 2024.

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,076
Charitable activities	
Longside Loop	3,467
10K	3,568
Lido 3K series	1,079
Summer 5K	2,136
Track fees	619
Crimond entries	885
Other trading activities	551
Total	<u>17,381</u>
EXPENDITURE ON	
Raising funds	1,976
Charitable activities	
10K	12,298
Membership	582
Donations	130
Total	<u>14,986</u>
NET INCOME	2,395
RECONCILIATION OF FUNDS	
Total funds brought forward	15,811
TOTAL FUNDS CARRIED FORWARD	<u><u>18,206</u></u>

5. MOVEMENT IN FUNDS

	At 1.9.24 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	11,327	3,306	14,633
Race Income	6,879	5,555	12,434
	<u>18,206</u>	<u>8,861</u>	<u>27,067</u>
TOTAL FUNDS	<u><u>18,206</u></u>	<u><u>8,861</u></u>	<u><u>27,067</u></u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	10,085	(6,779)	3,306
Race Income	15,203	(9,648)	5,555
	<u>25,288</u>	<u>(16,427)</u>	<u>8,861</u>
TOTAL FUNDS	<u><u>25,288</u></u>	<u><u>(16,427)</u></u>	<u><u>8,861</u></u>

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	12,129	(802)	11,327
Race Income	3,682	3,197	6,879
	<u>15,811</u>	<u>2,395</u>	<u>18,206</u>
TOTAL FUNDS	<u><u>15,811</u></u>	<u><u>2,395</u></u>	<u><u>18,206</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,526	(7,328)	(802)
Race Income	10,855	(7,658)	3,197
	<u>17,381</u>	<u>(14,986)</u>	<u>2,395</u>
TOTAL FUNDS	<u><u>17,381</u></u>	<u><u>(14,986)</u></u>	<u><u>2,395</u></u>

PETERHEAD ATHLETICS CLUB SCIO

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST AUGUST 2025**

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	12,129	2,504	14,633
Race Income	3,682	8,752	12,434
	<u>15,811</u>	<u>11,256</u>	<u>27,067</u>
TOTAL FUNDS	<u>15,811</u>	<u>11,256</u>	<u>27,067</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,611	(14,107)	2,504
Race Income	26,058	(17,306)	8,752
	<u>42,669</u>	<u>(31,413)</u>	<u>11,256</u>
TOTAL FUNDS	<u>42,669</u>	<u>(31,413)</u>	<u>11,256</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2025.

PETERHEAD ATHLETICS CLUB SCIO

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,021	1,881
Membership fees	5,443	3,195
	8,464	5,076
Other trading activities		
Fundraising events	1,207	551
Charitable activities		
Race income	15,204	10,855
Track fees	273	619
Bus fees	140	280
	15,617	11,754
Total incoming resources	25,288	17,381
EXPENDITURE		
Raising donations and legacies		
Purchase of clothing	949	1,976
Charitable activities		
Bus hire	533	642
Course fees	-	101
Competition fees	375	396
Equipment	1,088	164
Race levies	580	826
Club subscriptions	1,052	582
Hall fees	244	167
Track fees	1,808	1,994
Prize money	1,800	1,510
Trophy costs	2,748	1,994
Chip timing	975	1,931
Misc	2,388	2,443
Gifts	150	130
Donations	1,737	130
	15,478	13,010
Total resources expended	16,427	14,986
Net income	8,861	2,395

This page does not form part of the statutory financial statements