THE ALNESS COMMUNITY ASSOCIATION LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2025

COMPANY REGISTRATION: SC128982 (SCOTLAND)
CHARITY NUMBER: SC007744

THE ALNESS COMMUNITY ASSOCIATION LIMITED

OFFICERS AND ADVISORS

Trustees

Mrs S Spence (resigned April 2025)
Mrs M A Swanson
Mr M D Stainke
Mrs C E Mcintosh
Reverend H R Mcinally-Adair
Ms R Patience
Mr W S Mcleod
Mr I F Burnett
Ms R A Ross
Dr J A Holmes (appointed May 2025)
Mr D Anderson (appointed May 2025)
Ms J R Danvers (appointed May 2025)
Mrs J Maxwell (appointed May 2025)
Miss S E Menzie (appointed May 2025)
Mr B W Weaver (appointed May 2025)
Miss A M Wilson Chair (appointed May 2025)

Company Secretary

Mrs M A Swanson (resigned 15 May 2025)
Dr J A Holmes (appointed 15 May 2025)

Independent Examiner

Stephen Ilett LLB CTA DipPFS
Leggatts Accountants Ltd
Kempfield Court
Dingwall
Ross-Shire
IV15 9RT

Bankers

Royal Bank of Scotland
53 High Street
Alness
Ross-Shire
IV17 OSH

Solicitors

Middleton Ross & Arnot
Mansefield House
7 High Street
Dingwall
Ross-Shire
IV15 9HJ

THE ALNESS COMMUNITY ASSOCIATION LIMITED

CONTENTS

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are to promote, for the benefit of the community of Alness and district, the advancement of education, protection of good health and the relief of poverty by associating with voluntary organisations in the neighbourhood and cooperating with local statutory authorities in the maintenance and management of the Heritage Centre, Perrins Centre and Crawl Park.

ACHIEVEMENTS & PERFORMANCE

With the structural issues of the building still outstanding, this has very much been a year of transition for the ACA. The Heritage Centre remained closed, and many activities ceased other than the publication of our community newspaper the ADT, the hire of the Community minibus and events in our gardens.

An appeal for Directors in the springtime added new members to the Board which boosted not only our members but our skills and experience. Targeted sub-committees were set up including Fundraising, ADT, Minibus, Website and Socials and this allowed a more focused approach to our activities.

A crowdfunding campaign was started to garner community support for the Centre, and we also undertook a number of fundraising activities such as tombolas and raffles.

We registered with HMRC to allow us to reclaim Gift Aid on donations received. We were able to claim retrospectively as far back as 2022-2023 and in our first claim in October 2024 we received £890.13 gift aid on donations plus £34.92 interest. Our second claim was made on the 21st April 2025, and we received £2,591.91 gift aid on donations plus £27.75 interest. We have now completed Gift Aid Declarations for all Gift Aid reclaimed with the exception of the "one off" donations.

Looking forward to 2026, our Directors will be looking at various funding opportunities to enable the completion of structural repairs to the building and other such projects to secure the future of the ACA, as well as the possibility of recruiting a full-time member of staff to oversee the day-to-day running of the Heritage Centre.

We are as always thankful to our dedicated and loyal group of volunteers and to the wider community for their continued support.

FINANCIAL REVIEW

Investment policy and objectives

The trustees are able to invest and deal with monies not immediately required as they consider appropriate.

Current year performance

In financial terms, this year, the charity received income of £119,878 (2024 - £76,619). Income from charitable activities was £59,729 (2024 - £63,877).

During the year the charity incurred expenditure of £81,354 (2024 - £81,604). Cost of sales for the shop was £6,749 (2024 - £3,452).

Overall the charity incurred a surplus of £38,524 (2024 - deficit £4,985) therefore, when added to the reserves brought forward total reserves comprise £501,060 (2024 - £462,536) with £12,002 (2024 - £9,489) being restricted and £489,058 (2024 - £453,047) unrestricted.

Reserves Policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not invested in fixed assets, designated for specific purposes or otherwise committed. The trustees consider that, given the nature of our work, this should be adequate working capital for the next three months. Unrestricted funds were maintained at or above this level throughout the year and are expected to be adequate to cover this in the year to come.

On 15 August 2025, the Trustees have confirmed that there is no money held separately for the War Memorial, Development Officer and Toilet Upgrade. These amounts will now be included in unrestricted funds going forward.

Going concern

The trustees have considered a period of twelve months from the date of their approval of the financial statements and, taking into account the charity's net asset position and expected future income, and with regards to their concerns re future funding, they consider it appropriate to prepare the financial statements on the going concern basis.

The trustees are satisfied that there is nothing which will affect the charitable company's ability to continue as a going concern and this basis is appropriate for the preparation of the accounts.

Future plans

In line with the charities objectives the ACA hope to contribute meaningfully to the community of Alness and support local organisations and the people of Alness where it can.

Efforts will continue to be made to raise funds from donations and grant funding to maintain the fabric and prominence of the Heritage Centre Building

The ACA hope to raise funds from established sources as well as exploring new fund raising opportunities to allow for continued support for the local community and build upon the positive achievements of recent years.

As all charities and businesses continue to navigate through post Covid environment the ACA will look to insure stability for the charity as well as offer support to the local community at large.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Alness Community Association Limited is a charitable company, limited by guarantee, which was incorporated on 11 December 1990. The charity was established by a Memorandum of Association which established the objects and powers of the charity and is governed under its Articles of Association. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Recruitment and appointment of new trustees

The Articles of Association requires that the charity has a minimum of three trustees, and a maximum of fifteen, at any one time. Trustees are normally appointed at the Annual General Meeting.

Organisational structure

The management structure comprises the Chairperson, Miss A M Wilson, Vice Chair Reverend H R Mcinally-Adair, and Treasurer, Ms R A Ross. All three have shared in the role of supervising the work of the Centre along with Ms Reay Ross and the assistance of the trustees and volunteers.

Voluntary help

The trustees are grateful to the volunteers who kindly give up their time to assist in the running of the company.

Risk Management

The Board regularly reviews the major risks to which the charity is exposed.

Principal risks and uncertainties

The financial environment continues to be challenging. The organisation is aware of the need to keep a tight control of costs. It has been noted that plans need to be put in place with regard to the long-term replacement of the mini-bus.

The ACA would like to increase the membership of the Board of Trustees as there is always an ongoing need to keep the organisation fresh and to continue to review the general direction of travel.

Trustees

The trustees who served the charitable company during the year and up to the date that the financial statements were approved are listed on the officers and advisors page.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number SC128982

Registered Charity number
SC007744

Registered office
102-106 High Street
Alness
IV17 OSG

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Statement of Trustees' Responsibilities continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the income and expenditure of the charitable company for that period. In preparing those financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently; observe the methods and principles in the Charity SORP;
make judgements and estimates that are reasonable and prudent;
state whether applicable UK Accounting Standards have been followed subject to any material departures disclosed and explained in the financial statements, and;
prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the board of trustees on 23rd December 2025 and signed on its behalf by:

Miss A M Wilson - Chairperson

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ALNESS COMMUNITY ASSOCIATION LIMITED FOR THE YEAR ENDED 31 JULY 2025

I report on the accounts for the year ended 31 July 2025 set out on pages six to twenty one.

This report is made solely to the charity's trustees, as a body, in accordance with section 44 (1) (C) *of* the Charities and Trustee Investment (Scotland) Act 2005. My examination has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my examination, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement *of* Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations (as amended) does not apply. It is my responsibility to examine the accounts as required under Section 44(1) (c) of the 2005 Act and to state whether particular matters have come to our attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration *of* any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with our examination, no matter has come to our attention:

(1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 *of* the 2006 Accounts Regulations (as amended); and to prepare accounts which accord with the accounting records and comply with Regulation 8 *of* the 2006 Accounts Regulations (as amended).

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. Prior period errors have been corrected in the period and current accounts correctly reflect the position of the charity.

S. G. Ilett

Stephen Ilett LLB CTA DipPFS
Leggatts Accountants Ltd
Kempfield Court
Dingwall
Ross-Shire
IV15 9RT

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 JULY 2025

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2025	Total Funds 2024
		£	£	£	£
Income and endowments from:					
Donations and legacies	3	50,911	3,000	53,911	9,671
Other trading activites	4	5,798	-	5,798	2,888
Charitable activty	5	59,729	-	59,729	63,877
Investment income		440	-	440	183
		116,878	3,000	119,878	76,619
Expenditure on:					
Raising funds	6	6,749	-	6,749	3,452
Charitable activity	7	74,118	487	74,605	78,152
		80,867	487	81,354	81,604
Net Income/(Expenditure)		**36,011**	**2,513**	**38,524**	**(4,985)**
Reconciliation of funds:					
Total funds brought forward		462,536	-	462,536	467,521
Total funds carried forward	16	**498,547**	**2,513**	**501,060**	**462,536**

The Company has no recognised gains or losses other than the results for the current or previous year as set out above.

All of the activiites of the Company are classes as continuing.

The notes on pages 9 to 21 form part of the financial statements.

THE ALNESS COMMUNITY ASSOCIATION LIMITED

BALANCE SHEET
AS AT 31 JULY 2025

	Note	2025 £	2024 £
Fixed Assets			
Tangible assets	12	425,931	398,070
Current Assets			
Stock		1,977	4,987
Debtors and prepayments	13	7,774	10,059
Cash at bank and in hand		68,267	53,192
		78,018	68,238
Creditors: amounts falling due within one year	14	(2,889)	(3,772)
Net current assets		75,129	64,466
Total assets less current liabilties		501,060	462,536
Net assets	15	**501,060**	**462,536**
Represented by:			
General fund		219,117	184,741
Designated Funds:			
Heritage Centre		269,941	268,306
Restricted Funds:			
Minibus		2,513	-
War Memorial		5,989	5,989
Development Officer		2,500	2,500
Toilet Upgrade		1,000	1,000
		12,002	9,489
Total Funds		**501,060**	**462,536**

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were authorised for issue by the Board on 23rd December 2025 and are signed on its behalf by:

Miss A M Wilson - Chairperson

Company registration number: SC128982
Charity number: SC007744

The notes on pages 9 to 21 form part of these financial statements.

1. GENERAL INFORMATION

These financial statements are presented in pounds sterling (GBP) as that is the currency in which the charitable company's transactions are denominated. They comprise the financial statements of the charitable company drawn up for the year ended 31 July 2025.

The principal activity of The Alness Community Association Limited can be found in the Report of the Trustees.

The Alness Community Association Limited is a company limited by guarantee incorporated in the United Kingdom and registered in Scotland. It is recognised as charitable company for tax purposes by HMRC and is registered with the Office of the Scottish Charity Regulator (OSCR) under charity number SC007744. In the event of the winding up of the charitable company a member is liable to contribute a sum not exceeding £1. Details of the registered office can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparation
The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with United Kingdom Accounting Standards, including Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ("FRS 102") (United Kingdom Generally Accepted Accounting Practice), the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The Alness Community Association Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires trustees to exercise their judgement in the process of applying the accounting policies. Use of available information and application of judgement are inherent in the formation of estimates. Actual outcomes in the future could differ from such estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 3.

The principal accounting policies applied in the preparation of these financial statements are noted below. These policies have been applied consistently to all the years presented in dealing with items which are considered material in relation to the charitable company's financial statements unless otherwise stated.

Going concern
The charitable company reported a surplus of £38,524 during the year ended 31 July 2025. At the 31 July 2025 overall the net current assets and net assets had a surplus of £75,129 and £501,060 respectively.

The trustees have considered a period of twelve months from the date of their approval of the financial statements and, taking into account the charity's net asset position and expected future income, and with regards to their concerns re future funding, they consider it appropriate to prepare the financial statements on the going concern basis.

2. ACCOUNTING POLICIES (CONTINUED)

Going concern (continued)
The trustees are satisfied that there are no events which affect the charitable company's ability to continue as a going concern and this basis is appropriate for the preparation of the accounts.

Income recognition
Income is included in the Statement of Financial Activities when the charity is entitled to the income, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Donations
Donations are included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Grant income, where related to performance and specific deliverables, is accounted for as the charity earns the right to consideration by its performance.

Income from other trading activities
Income raised from fundraising activities and commissioned activities are credited in full in the period in which the event takes place. Other income is recognised as income in the period in which the amounts are received.

Expenditure recognition
Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes VAT. Costs of raising funds comprise the costs associated with attracting voluntary income.
Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them. Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, and include fees and costs linked to the strategic management of the charity.

Tangible fixed assets
Tangible fixed assets are stated at historical cost less accumulated depreciation and any accumulated impairment losses.

Depreciation is provided at the following annual rates in order to write off the cost of each asset, less its estimated residual value, over its estimated useful economic life on the following basis: -

Land & property	- 2% on cost
Perrins Centre	- 2% on cost
Fittings & equipment	- 25% on reducing balance and 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

On 9 April 1991, various assets were transferred to the charity, including Crawl Park playing fields. These have been included in the financial statements at no value. The trustees are aware that this is a departure from accounting standards which require assets which are donated to be recognised within the financial statements at market value but feel an appropriate value cannot be ascertained without incurring significant cost.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost comprises all direct expenditure incurred in bringing stock to its current location and condition.

2. ACCOUNTING POLICIES (CONTINUED)

Taxation
The company is a charity and is recognised as such by HM Revenue and Customs for taxation purposes. As a result, there is no liability to taxation on any of its income.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are funds which are set aside at the discretion of the trustees for specific purposes.

Restricted funds can only be used for a particular restricted purpose within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments
The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities such as trade and other debtors and creditors.

Debtors
Short term debtors are measured at the transaction price less any impairment.

Cash and cash equivalents
Cash at bank and in hand includes cash and short term highly liquid deposits with a short maturity of twelve months or less from the date of opening of the deposit or similar account.

Creditors
Short term trade creditors are measured at the transaction price.

Judgements in applying policies and key sources of estimation uncertainty

In preparing the financial statements, trustees are required to make estimates and assumptions which affect reported income, expenses, assets and liabilities. Use of available information and application of judgement are inherent in the formation of the estimates, together with past experience and expectations of future events that are believed to be reasonable under the circumstances. Actual results in the future could differ from such estimates.

The Trustees are satisfied that the accounting policies are appropriate and applied consistently. Key sources of estimation have been applied to the depreciation rates and accruals. The estimate of accruals is deemed to be appropriate due to management's understanding of its liabilities at the year end. The depreciation rates are deemed to be appropriate based on the expected useful lives for each class of asset.

3. DONATIONS AND LEGACIES INCOME	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Donations	29,666	3,000	32,666
Revenue Grants	21,245	-	21,245
	50,911	3,000	53,911

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Donations	7,968	-	7,968
Revenue Grants	1,703	-	1,703
	9,671	-	9,671

Included in donations is £25,000 which was received and used towards the purchase of the new minibus.

4. INCOME FROM OTHER TRADING ACTIVITIES	Unrestricted Funds	Restricted Funds	Total Funds 2025
	£	£	£
Fundraising	5,798	-	5,798

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Fundraising	2,888	-	2,888

5 INCOME FROM CHARITABLE ACTIVITIES

2025	Unrestricted Funds £	Restricted Funds £	Total Funds £
Newspaper and printing income	15,247	-	15,247
Other income	379	-	379
Heritage Centre shop sales	9,907	-	9,907
Advertising	75	-	75
Gain on sale of minibus	155	-	155
Rent and lets	33,966	-	33,966
	59,729	-	59,729

2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
Newspaper and printing income	14,305	-	14,305
Other income	1,035	-	1,035
Heritage Centre shop sales	16,944	-	16,944
Advertising	518	-	518
Gain on sale of minibus	-	-	-
Rent and lets	31,075	-	31,075
	63,877	-	63,877

6 RAISING FUNDS EXPENDITURE

2025	Unrestricted Funds £	Restricted Funds £	Total Funds £
Opening stock	4,987	-	4,987
Purchases	3,739	-	3,739
Closing stock	(1,977)	-	(1,977)
	6,749	-	6,749

2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
Opening stock	2,622	-	2,622
Purchases	5,817	-	5,817
Closing stock	(4,987)	-	(4,987)
	3,452	-	3,452

7. Charitable Activities Expenditure

2025	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £
Newspaper & printing costs		11,264	-	11,264
Repairs & maintenance		5,089	-	5,089
Light, heat & telephone		18,626	-	18,626
Post, print & stationery		2,938	-	2,938
Heritage costs		128	-	128
Rates & insurance		2,215	-	2,215
Advertising & website		75	-	75
Depreciation		26,913	-	26,913
Dues & subscriptions		111	-	111
Contracts		147	-	147
Bank charges		480	-	480
Minibus expenses		4,518	487	5,005
Sundry		221	-	221
Support costs	8	1,393	-	1,393
		74,118	487	74,605

2024	Note	Unrestricted Funds £	Restricted Funds £	Total Funds £
Newspaper & printing costs		11,639	-	11,639
Repairs & maintenance		7,384	-	7,384
Light, heat & telephone		22,957	-	22,957
Post, print & stationery		3,463	-	3,463
Heritage costs		670	-	670
Rates & insurance		3,643	-	3,643
Advertising & website		265	-	265
Depreciation		15,621	-	15,621
Dues & subscriptions		217	-	217
Contracts		3,105	-	3,105
Bank charges		70	-	70
Minibus expenses		6,614	-	6,614
Sundry		1,561	-	1,561
Support costs	8	943	-	943
		78,152	-	78,152

8 SUPPORT COSTS/GOVERNANCE COSTS

2025	Unrestricted Funds £	Restricted Funds £	Total Funds £
Accountancy	1,320	-	1,320
Professional fees	73	-	73
	1,393	-	1,393

2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
Accountancy	888	-	888
Professional fees	55	-	55
	943	-	943

9 TRUSTEE REMUNERATION AND BENEFITS

There were no trustee's remuneration or other benefits paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustee Expenses

There were no trustee's expenses paid for the year ended 31 July 2025 nor for the year ended 31 July 2024.

10 EMPLOYEES

There were no employees during the year ended 31 July 2025 nor for the year ended 31 July 2024.

11 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

2024	Unrestricted Funds £	Restricted Funds £	Total Funds £
INCOME AND ENDOWMENTS FROM			
Donation and legacies	9,671	-	9,671
Other trading activities	2,888	-	2,888
Charitable activity	63,877	-	63,877
Investment income	183	-	183
Total income	76,619	-	76,619
EXPENDITURE ON:			
Raising funds	3,452	-	3,452
Charitable activities	78,152	-	78,152
Total expenditure	81,604	-	81,604
NET EXPENDITURE	(4,985)	-	(4,985)
RECONCILIATION OF FUNDS			
Total funds brought forward	467,521	-	467,521
TOTAL FUNDS CARRIED FORWARD	462,536	-	462,536

12. TANGIBLE FIXED ASSETS

	Land & Property	Perrins Centre	Fittings & Equipment
	£	£	£
Cost			
At 1 August 2024	432,436	170,234	108,907
Additions	-	-	-
Disposals	-	-	-
At 31 July 2025	432,436	170,234	108,907
Depreciation			
At 1 August 2024	164,756	45,464	104,088
Charge for Year	8,649	3,405	963
On disposal	-	-	-
At 31 July 2025	173,405	48,869	105,051
Net Book Value			
At 31 July 2025	259,031	121,365	3,856
At 31 July 2024	267,680	124,770	4,819

	Motor Vehicles	Computer Equipment	Totals
	£	£	£
Cost			
At 1 August 2024	33,478	18,723	763,778
Additions	55,570	-	55,570
Disposals	(33,478)	-	(33,478)
At 31 July 2025	55,570	18,723	785,870
Depreciation			
At 1 August 2024	32,682	18,719	365,708
Charge for Year	13,892	4	26,913
On disposal	(32,682)	-	(32,682)
At 31 July 2025	13,892	18,723	359,939
Net Book Value			
At 31 July 2025	41,678	-	425,931
At 31 July 2024	796	4	398,070

On 9 April 1991, various assets were transferred to the charity, including Crawl Park playing fields. These have been included in the financial statements at no value. The trustees are aware that this is a departure from accounting standards which require assets which are donated to be recognised within the financial statements at market value but feel an appropriate value cannot be ascertained without incurring significant cost.

13. Debtors: amounts falling due within one year

	2025	2024
	£	£
Trade debtors	4,952	3,546
Prepayments	2,822	6,513
	7,774	10,059

14. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	2,000	2,853
Accrued expenses	889	919
	2,889	3,772

15. Analysis of net assets between funds

2025	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted			
General	158,249	63,127	221,376
Designated (Heritage Centre)	267,682	-	267,682
	425,931	63,127	489,058
Restricted			
Minibus	-	2,513	2,513
War Memorial	-	5,989	5,989
Development Officer	-	2,500	2,500
Toilet Upgrade	-	1,000	1,000
	-	12,002	12,002
	425,931	75,129	501,060

2024	Fixed Assets	Net Current Assets	Total
	£	£	£
Unrestricted			
General	130,388	54,977	185,365
Designated (Heritage Centre)	267,682	-	267,682
	398,070	54,977	453,047
Restricted			
Minibus	-	-	-
War Memorial	-	5,989	5,989
Development Officer	-	2,500	2,500
Toilet Upgrade	-	1,000	1,000
	-	9,489	9,489
	398,070	64,466	462,536

16. MOVEMENT IN FUNDS

	As at 1 August 2024	Income	Expenditure	As at 31 July 2025
	£	£	£	£
Unrestricted				
General	184,741	106,378	(72,002)	219,117
Designated (Heritage Centre)	268,306	10,500	(8,865)	269,941
	453,047	116,878	(80,867)	489,058
Restricted				
Minibus	-	3,000	(487)	2,513
War Memorial	5,989	-	-	5,989
Development Officer	2,500	-	-	2,500
Toilet Upgrade	1,000	-	-	1,000
	9,489	3,000	(487)	12,002
	462,536	119,878	(81,354)	501,060

	As at 1 August 2023	Income	Expenditure	As at 31 July 2024
	£	£	£	£
Unrestricted				
General	180,771	76,619	(72,649)	184,741
Designated (Heritage Centre)	277,261	-	(8,955)	268,306
	458,032	76,619	(81,604)	453,047
Restricted				
Minibus	-	-	-	-
War Memorial	5,989	-	-	5,989
Development Officer	2,500	-	-	2,500
Toilet Upgrade	1,000	-	-	1,000
	9,489	-	-	9,489
	467,521	76,619	(81,604)	462,536

Name of fund	Description, nature and purpose of the fund
General -	Funds available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.
Designated -	This is the property, fixtures and equipment cost of the Centre after depreciation. The funds to purchase were restricted however the Centre's use is for charitable purposes and is therefore designated.
Restricted	
Minibus -	To contribute towards the upkeep of the new minibus.
War Memorial –	To contribute towards the restoration of the war memorial.
Development Officer -	To offset costs of the new Development Officer.
Toilet Upgrade -	To contribute towards the upgrade of the toilets at the Centre.

17. VOLUNTEERS

In common with all Charities, The Alness Community Association Limited benefits from the contributions made by volunteers who give their time and talents willingly for the benefit of the Centre.

18. TAXATION

The company is a charity and is recognised as such by HM Revenue & Customs for taxation purposes. As a result, there is no liability to taxation on any of its income.

19. RELATED PARTY TRANSACTIONS

There were no related party transactions for the year ended 31 July 2025 nor for 31 July 2024.

THE ALNESS COMMUNITY ASSOCIATION LIMITED

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

	2025 £	2024 £
INCOME & ENDOWMENTS		
Donations and legacies and other trading activities		
Fundraising	5,798	2,888
Donations	32,666	7,968
Revenue grants	21,245	1,703
	59,709	12,559
Charitable activities		
Newspaper and printing income	15,247	14,305
Other income	379	1,035
Heritage Centre shop sales	9,907	16,944
Advertising	75	518
Gain on sale of minibus	155	-
Rent & lets	33,966	31,075
	59,729	63,877
Investment income		
Deposit account interest	440	183
Total Income	**119,878**	**76,619**
EXPENDITURE		
Other trading activities		
Opening Stock	4,987	2,622
Heritage Centre shop purchases	3,739	5,817
Closing stock	(1,977)	(4,987)
	6,749	3,452
Charitable activities		
Newspaper and printing costs	11,264	11,639
Repairs and maintenance	5,089	7,384
Light, heat & telephone	18,626	22,957
Post, print & stationery	2,938	3,463
Heritage Costs	128	670
Rates & Insurance	2,215	3,643
Advertising & website	75	265
Depreciation	26,913	15,621
Dues & subscriptions	147	217
Contracts	480	3,105
Bank charges	111	70
Minibus expenses	5,005	6,614
Sundry	221	1,561
Support costs	1,393	943
	74,605	78,152
Total Expenditure	**81,354**	**81,604**
Net Surplus/(deficit)	**38,524**	**(4,985)**

This page does not form part of the financial statements.