

THE NEW TANNAHILL CENTRE LIMITED
(A Company Limited by Guarantee)

ANNUAL REPORT and FINANCIAL STATEMENTS

For the year ended 31 March 2026

CT:

THE NEW TANNAHILL CENTRE LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT and FINANCIAL STATEMENTS
For the year ended 31 March 2026

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THE NEW TANNAHILL CENTRE LIMITED
(A Company Limited by Guarantee)

REFERENCE and ADMINISTRATIVE DETAILS
For the year ended 31 March 2026

Scottish Charity Number	SC041487
Company Number	SC297320
Board of Directors	P Cardona E Carter I Williams A McGrogan
Secretary	C Miller
Registered office	The Tannahill Centre 76 Blackstoun Road Ferguslie Park Paisley PA3 1NT
Auditor	CT Audit Limited Chartered Accountants and Statutory Auditor 61 Dublin Street Edinburgh EH3 6NL

THE NEW TANNAHILL CENTRE LIMITED

DIRECTORS' REPORT

For the year ended 31 March 2026

The Directors (who are also the Trustees of the charity for the purposes of charity law) present their Report together with the financial statements and the independent auditor's report for the year ended 31 March 2026.

Objectives and activities

The objective of the charity is to operate the Tannahill Centre through catering for the needs of the local community and corporate world and to provide recreational facilities with the objective of improving conditions of life for persons within Ferguslie Park and its surrounding area in Paisley. The aims are to advance education and provide training skills, and to promote the advancement of citizenship and community development (including urban regeneration, the promotion of civic responsibility, volunteering, the voluntary sector and the effectiveness of charities).

Achievements and Performance

Throughout the year, the Tannahill Centre continued to be well used by the general public and the community spaces within the Centre continue to be used almost to full capacity. The organisation continued in its role as community anchor for Ferguslie Park and was able to not only provide the physical space required but also help empower the local community during the past year. The Tannahill Centre was recognised for its work by being awarded the 'Kings Award for Voluntary Service 2024' and continue to attract funding to deliver much needed services to the local community.

Although progress in respect to a full redevelopment of the Centre slowed due significant costs, planned maintenance investment within the building took place which included the renewal of the large partitions within the Glass rooms to ensure its continued use and flexibility of lets. External and internal lighting replacement continued, and general internal painting works Steps have also been taken to identify opportunities to make the building more energy efficient which include the installation of solar panels with battery storage which will be progressed further during the coming year. Funding has also been secured and preliminary work to install a 'Changing Places' toilet within the public area of the centre.

The Tannahill Centre has continued to develop and deliver services in partnership with local people. This work has been resourced by several statutory and charitable funders.

During the year the Scottish Government awarded a third round of Investing in Communities grant fund, providing the financial resources for our full-time Community Development Officer, volunteer training, participatory budgeting programme and University of Glasgow ACTIVATE course.

In August 2024 the Tannahill Centre was delighted to be awarded three years of funding from the National Lottery to provide Youth Services and Volunteer development opportunities.

The Tannahill Centre continued to support the local community by providing a welcoming warm space where people could visit during the day. Visitors had access to tea, coffee, toast, cereal, soup, and biscuits, as well as opportunities to develop practical skills by completing courses such as First Aid and Food Hygiene after registering with the Volunteer Coordinator.

The project was originally developed by the team, inspired by the Martin Lewis Warm Spaces initiative several years ago, and has since grown and evolved to meet the changing needs of the community.

The organisation has also been awarded several small grants to resource a range of activities including cookery classes, creative activities and sports and fitness classes.

THE NEW TANNAHILL CENTRE LIMITED

DIRECTORS' REPORT (continued)

For the year ended 31 March 2026

The Tannahill Centre's Community Development Manager and Volunteer Co-ordinator has continued to support local people by empowering them to deliver services that meet the needs of Ferguslie Park. Some key highlights are listed below:

Tannahill Events Team – Established by a group of volunteers during lockdown and supported by our Volunteer Co-ordinator, the events team have planned and delivered a number of events aimed at bringing the community together following the social isolation measures in place during the pandemic.

Community Market -Volunteers support the Community Market, which regularly receives approximately 50 visitors a week. Additional funding has enable the market to operate evening open times to read those who work and cannot access the market during the day.

Ferguslie Seniors -The Centre also supports Ferguslie Seniors lunch club, which meets three per week. Approximately 40 people are attending on a regular basis. The club is provided with food from the Centre's kitchen and volunteers have received their food hygiene training.

Women's Group- The group is attended by approximately 20 women, a majority of whom are very active volunteers within the community.

The Ferguslie Community Choir – The group provide an inclusive and welcoming opportunity for local residents to come together through music. The choir promoted social connection, improved wellbeing, and helped reduce isolation by encouraging participation from people of all ages and abilities. Through regular rehearsals and community performances, the choir fostered confidence, strengthened community spirit, and celebrated local talent.

Maw Patrol – Established by a group of mothers who saw a gap in need for pre-school aged kids, and they run activities to take place at the same time as the Youth Group hold the school holiday programme.

THE NEW TANNAHILL CENTRE LIMITED

DIRECTORS' REPORT (continued)

For the year ended 31 March 2026

Financial review

The financial results are set out on pages 10 - 21.

Total income in the General Fund decreased marginally from £751,204 in the previous year to £689,256.

Restricted Fund income and expenditure by fund is shown in Note 13. Total restricted income amounted to £187,670 (2025: £270,195).

The total cost of charitable activities was £597,938 compared to an amount of £379,454 spent in 2025.

The overall financial position remains healthy with net funds being £1,112,803 at 31 March 2026 (2025: £1,021,498). Of this £833,716 (2025: £751,304) is attributable to the unrestricted funds and £187,670 (2025: £270,195) to restricted funds.

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are free reserves of the charity, at a level to provide sufficient funds to cover management, administration and support costs. The Directors consider it prudent to hold a minimum of 6 months (and maximum of 12 months) running costs within unrestricted general reserves. The Directors are satisfied that the current level of unrestricted reserves is appropriate to the charity's present circumstances.

Risks

The Directors have assessed the risks to which the charity is exposed. In particular, those related to the operations and finances of the charity and are satisfied that procedures are in place to mitigate these risks. The most significant of these risks is the constant need to attract and replace grant funding and develop additional income streams. In order to manage risks, the charity holds regular Director meetings and review of the quarterly management accounts.

Future Plans

The organisation is about to embark on its new three-year business plan which includes the following strategic objectives:-

- To provide excellent services and homes in partnership within a thriving community
- To improve the profile of Ferguslie Park and celebrate our achievements
- To inspire our team to be the best
- To develop, grow and manage the business responsibly and sustainably

Over the course of the coming year work will start to review our environmental impact, encouraging more community involvement on our Executive Committee, enhancing our wider role work within the community, continue to explore the regeneration/refurbishment of the Centre, embrace change and encourage diversity and strengthen our role as an employer of choice building on our excellent reputation.

Structure, governance and management

Governing Document

The New Tannahill Centre Limited is a company limited by guarantee (No.SC297320) and is a registered charity (No. SC041487), governed by its Memorandum and Articles of Association. The New Tannahill Centre Limited obtained charitable status on 17 May 2010 and is a 100% subsidiary of Ferguslie Park Housing Association.

The Directors who served during the year and up to date of signature of the financial statements are listed on page 2.

Appointment of Directors

The Directors are elected at the discretion of the Board. New Directors take part in an induction programme to familiarise themselves with the charity and to understand their responsibilities.

THE NEW TANNAHILL CENTRE LIMITED**DIRECTORS' REPORT (continued)****For the year ended 31 March 2026****Group**

This charity is a subsidiary of Ferguslie Park Housing Association Limited. The Association provides financial and administrative support to the charity. The Directors are responsible for approving all decisions regarding finance and business development and for strategic direction of the organisation. The Group Chief Executive is the senior member of staff and is responsible for a devolved budget and for the development and management services, recruitment and training of staff, and is responsible for the identification of funding and recommendations for income generation.

Key Management

The Directors consider themselves and the Centre Manager as comprising the charity's key management personnel in charge of directing and controlling the charity and running and operating the charity on a day to day basis. Key management remuneration is disclosed in the employee note to the financial statements. No remuneration or reimbursed expenses were paid to the Directors during the year.

Statement of Directors' Responsibilities

The Directors, who are also the Trustees for the purpose of charity law, are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP (FRS 102);
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Charities and Trustee Investment (Scotland) Act 2005. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In accordance with company law, as the company's directors, have confirmed that:

- so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and
- as the Directors of the company, they have taken all the steps that they ought to have taken in order to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report, which has been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies, was approved by the Directors on 26 August 2026, and signed on their behalf by:

Catrina Miller

C Miller
Secretary

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF THE NEW TANNAHILL CENTRE LIMITED



Opinion

We have audited the financial statements of The New Tannahill Centre Limited (the 'charity') for the year ended 31 March 2026 which comprise the Statement of Financial Activities, the Balance Sheets and the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2026, and of its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information included in the directors' report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' annual report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors report been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT TO THE**TRUSTEES AND MEMBERS OF THE NEW TANNAHILL CENTRE LIMITED (continued)****Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 require us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with regulations made under that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- agreement of the financial statement disclosures to underlying supporting documentation;
- review of minutes of board meetings throughout the period;
- review of legal correspondence or invoices;
- obtaining an understanding of the control environment in monitoring compliance with laws and regulations, and
- performing testing over the completeness of grant income during the year.

There are inherent limitations in an audit of financial statements and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the directors that represented a risk of material misstatement due to fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

INDEPENDENT AUDITOR'S REPORT TO THE

TRUSTEES AND MEMBERS OF THE NEW TANNAHILL CENTRE LIMITED (continued)

CT:

Use of our report

This report is made solely to the charity's directors, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's directors those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's directors as a body, for our audit work, for this report, or for the opinions we have formed.

CT Audit Limited

CT Audit Limited
Chartered Accountants and Statutory Auditor
61 Dublin Street
Edinburgh
EH3 6NL

18 September 2026

CT is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE NEW TANNAHILL CENTRE LIMITED**STATEMENT of FINANCIAL ACTIVITIES
(including Income and Expenditure Account)****For the year ended 31 March 2026**

	Notes	Un- Restricted Funds £	Restricted Funds £	2026 Total Funds £	Un- Restricted Funds £	Restricted Funds £	2025 Total Funds £
Income From:							
Charitable Activities	3	455,356	233,900	689,256	324,423	263,299	587,722
Total Income		<u>455,356</u>	<u>233,900</u>	<u>689,256</u>	<u>324,423</u>	<u>263,299</u>	<u>587,722</u>
Expenditure on:							
Charitable activities	4	281,526	316,425	597,951	210,112	169,342	379,454
Total Expenditure		<u>281,526</u>	<u>316,425</u>	<u>597,951</u>	<u>210,112</u>	<u>169,342</u>	<u>379,454</u>
Net income/(expenditure)							
Transfers between funds	13	-	-	-	166,810	- 166,810	-
Net Movement In Funds		<u>173,830</u>	<u>- 82,525</u>	<u>91,305</u>	<u>281,122</u>	<u>- 72,853</u>	<u>208,268</u>
Reconciliation of funds							
Total funds brought forward		<u>751,203</u>	<u>270,195</u>	<u>1,021,498</u>	<u>470,082</u>	<u>343,048</u>	<u>813,230</u>
Total funds carried forward		<u>925,033</u>	<u>187,670</u>	<u>1,112,803</u>	<u>751,203</u>	<u>270,195</u>	<u>1,021,498</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

The notes on pages 13 to 21 form part of these financial statements.

THE NEW TANNAHILL CENTRE LIMITED**BALANCE SHEET****As at 31 March 2026**

	Notes	£	2026 £	£	2025 £
Fixed assets					
Tangible assets	9		137,538		136,533
Current assets					
Stock			-		-
Debtors	10	55,241		108,585	
Cash at bank and in hand		974,080		830,023	
		-----		-----	
		1,029,321		938,608	
Liabilities: amounts due within one year	11	(54,056)		(53,643)	
		-----		-----	
Net current assets			975,265		884,965
			-----		-----
Total assets less current liabilities			1,112,803		1,021,498
			-----		-----
Net assets			1,112,803		1,021,498
			=====		=====
The funds of the charity:					
Share capital	12		100		100
Restricted funds	13		187,670		270,195
Unrestricted Funds	13		925,033		751,203
			-----		-----
Total charity funds			1,112,803		1,021,498
			=====		=====

These financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act relating to small companies and constitute the annual financial statements required by the Companies Act 2006 and are for circulation to members of the charity.

The financial statements were approved by the trustees on 26 August 2026, and are signed on their behalf by:

Elaine Carter

Elaine Carter
Director

Date: 18 September 2026

Paul Cardona

P Cardona
Director

Date: 18 September 2026

The notes on pages 13 to 21 form part of these financial statements.

THE NEW TANNAHILL CENTRE LIMITED**STATEMENT of CASH FLOW****For the year ended 31 March 2026**

	Notes	2026	2025
		£	£
Cash flows from operating activities			
Cash provided by operations	16	172,905	161,828
Investing activities			
Purchase of tangible fixed assets	(28,848)	(-)	
Net cash generated from investing activities		-	(-)
Net increase in cash and cash equivalents		144,057	161,828
Cash and cash equivalents at beginning of year		830,023	668,195
Cash and cash equivalents at end of year		974,080	830,023

Accounting Standards require the Cash Flow Statement to be accompanied by an 'Analysis of Changes in Net Debt'. 'Net Debt' means debt finance less cash. The charity had no debt finance during 2026 or 2025 and therefore its net debt is simply the negative of its cash balances. Accordingly, the change in net debt is apparent from the Statement of Cash Flows.

The notes on pages 13 to 21 form part of these financial statements.

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS****For the year ended 31 March 2026****1. Company information**

The New Tannahill Centre Limited is a company limited by guarantee incorporated in Scotland with registered company number SC297320. The registered office is The Tannahill Centre, 76 Blackstoun Road, Ferguslie Park, Paisley, PA3 1NT. The financial statements have been presented in Pounds, Sterling as this is the functional and presentational currency of the charity.

2. Accounting Policies**Basis of Preparation**

The financial statements have been prepared under the historical cost convention with items recognise at cost or transaction value unless otherwise stated in the relevant notes to the financial statements. They have been prepared in accordance with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities and Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) and the requirements of the SORP 'Accounting and Reporting by Charities: Statement of Recommended Practice for charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) (Updated – October 2019).

The charity constitutes a public benefit entity as defined by FRS 102.

Going Concern

The financial statements have been prepared on a going concern basis. The directors have assessed the charity's ability to continue as a going concern and have reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, they continue to adopt the going concern basis of accounting in preparing these financial statements and consider that there are no material uncertainties relating to going concern.

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants receivable

Grants received, including capital grants, are reflected in the Statement of Financial Activities when relevant conditions for entitlement have been met, it is probable they will be received, and the amounts can be quantified with sufficient reliability. Where donors specify that grants are for particular purposes, this income is included in incoming resources within restricted funds when receivable. Where grants are specifically made for the performance of charitable activities in a period subsequent to the year-end they are deferred and excluded from the Statement of Financial Activities.

Donations, legacies and similar income

Donations, legacies and similar income is included in the year in which it is receivable, which is when the charity becomes entitled to the income, it is probable that it will be received, and the amount can be measured reliably.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities, with the exception of support costs which have been allocated to activities in proportion to estimated usage of the resources during the year. Costs of charitable activities consist of those applied by the charity in meeting its charitable objectives. Within support costs are governance costs, which include the costs of general governance of the charity as opposed to direct management inherent in meeting charitable objectives, and are those associated with strategic, constitutional and statutory requirements.

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS (continued)****For the year ended 31 March 2026****2. Accounting Policies (continued)****Governance costs**

Governance costs comprise those costs which involve public accountability of the charity, its compliance with regulation and good practice.

Tangible Fixed Assets

These are initially capitalised at cost, plus any incidental costs of acquisition.

Depreciation

Depreciation is provided at rates calculated to write off the cost, less any estimated residual value, over the useful expected life of the asset as follows:

Fixtures, fittings and equipment	–	20% per annum
Leasehold improvements	–	5% per annum
Computer Equipment	–	33% per annum

Fund Accounting**Unrestricted funds**

Unrestricted funds are grants, donations and other incoming resources received or generated for the charitable purposes of the organisation. They can be used at the discretion of the trustees for any of the charity's purposes.

Restricted funds

Restricted funds can only be used for particular restricted purposes within the object of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund held by the charity is included in note 15.

Pension

Pension contributions are made to an approved defined contribution pension scheme. These are charged to the Statement of Financial Activity in the year in which they are incurred.

Taxation

The New Tannahill Centre Limited is a registered Scottish charity exempt from corporation tax on income and gains applied to charitable purposes.

The charity is registered for Value Added Tax and, accordingly, expenditure is shown net of VAT.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Operating leases

Rentals payable under operating leases are charged on a straight-line basis over the term of the lease.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors and provisions are recognised where the company has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle an obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS (continued)****For the year ended 31 March 2026**

			2026	2025
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
	£	£	£	£
3. Analysis of Donations and Legacies and Charitable Activities Income				
Charitable activities				
Services provided under contract	455,356	-	455,356	324,423
Performance related grants	-	233,900	233,900	263,299
	-----	-----	-----	-----
Total charitable activities	455,356	233,900	689,256	587,722
	-----	-----	-----	-----
Performance related grants				
			2026	2025
			£	£
Engage Renfrewshire - Ferguslie Park Community Choir			3,009	2,100
Renfrewshire Council - Celebrating Renfrewshire Fund			3,500	3,500
Engage Renfrewshire - Community Mental Health and Wellbeing Fund			3,780	-
Renfrewshire Council - Community Justice Grant Scheme			-	9,999
Renfrewshire Council - Sustainable Communities Fund			-	10,000
Scottish Government - Investing in Communities Fund - Main			103,464	94,881
Scottish Government - Investing in Communities Fund - Community Together			-	1,798
Scottish Government - Investing in Communities Fund - Womens' Group			-	2,856
The National Lottery Community Fund - Cost of Living Support			-	40,000
The National Lottery Community Fund - Volunteer Project			35,784	34,016
The National Lottery Community Fund - Youth Club			-	-
The National Lottery Community Fund - Youth Engagement			33,294	31,757
The Robertson Trust			29,000	
Inspiring Scotland			11,000	
Other Small Grants			11,070	32,392
			-----	-----
			233,900	263,299
			=====	=====
4. Analysis of Charitable Activities Expenditure				
			2026	2025
			£	£
Staff costs			279,722	118,165
Depreciation and impairment			27,843	30,546
Project and activities cost			73,898	75,530
Premises costs			152,889	133,127
Running costs			20,231	15,102
Interest and finance charges			-	-
Governance costs (note 5)			43,369	8,983
			-----	-----
			597,951	379,454
			=====	=====
Analysis by fund				
Unrestricted funds			281,526	210,112
Restricted funds			316,425	169,342
			-----	-----
			597,951	379,454
			=====	=====

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS (continued)****For the year ended 31 March 2026**

5. Analysis of Governance Costs	2026	2025
	£	£
Board & Finance support	36,229	7,262
Audit fee	7,140	1,721
Legal costs	-	-
	-----	-----
Total governance costs	43,369	8,983
	=====	=====

6. Net income	2026	2025
	£	£
This is stated after charging:		
Depreciation of owned tangible fixed assets	27,843	30,546
	=====	=====

7. Director Remuneration, Benefits and Expenses

None of the directors received any remuneration (2025: Nil).

None of the directors received reimbursement of expenses (2025: £Nil) incurred in attending meetings.

The key management personnel of the charity comprise the Directors and the Centre Manager. The total employee benefits of the key management personnel of the charity during the year, including Employer's National Insurance contributions and pension contributions, were £58,297 (2025: £53,729).

8. Staff Costs and Emoluments	2026	2025
	£	£
Salary costs		
Gross salaries	246,416	243,707
Employer national insurance	27,410	22,417
Employer's pension	5,896	6,646
	-----	-----
Total	279,722	272,771
	=====	=====

	No.	No.
Average headcount		
Administration	15	15
	-----	-----
Total	15	15
	=====	=====

No employee received emoluments in excess of £60,000 (2025: none).

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS (continued)****For the year ended 31 March 2026****9. Tangible fixed assets**

	Fixtures, fittings and equipment	Leasehold improvements	Total
	£	£	£
Cost			
At beginning of the year	128,137	260,708	388,845
Additions	-	28,848	28,848
Disposals	-	-	-
	-----	-----	-----
At end of the year	128,137	289,556	417,693
	-----	-----	-----
Depreciation			
At beginning of the year	63,425	188,887	252,312
Depreciation	18,531	9,312	27,843
Disposals	-	-	-
	-----	-----	-----
At end of the year	81,956	198,199	280,155
	-----	-----	-----
Net book value			
At end of the year	46,181	91,357	137,538
	=====	=====	=====
At beginning of the year	64,172	71,821	136,533
	=====	=====	=====

10. Debtors

	2026	2025
	£	£
Café Stock	168	-
Trade debtors	48,894	102,781
Other debtors	3,164	3,164
Prepayments and accrued income	3,015	2,640
	-----	-----
Total debtors	55,241	108,585
	=====	=====

11. Creditors

	2026	2025
	£	£
Other taxation and social security	21,735	21,726
Trade creditors	9,912	16,782
Accruals and deferred income	22,409	15,135
	-----	-----
Total creditors	54,056	53,643
	=====	=====

12. Share capital

	2026	2025
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of £1 each	100	100
	=====	=====

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS (continued)****For the year ended 31 March 2026**

	Balance at 31 March 2024 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2025 £
13. Fund Movements					
Restricted funds					
Seniors Lunch Fund	(87)	-	-	87	-
CEIS – Adapt and Thrive	21,488	-	(9,482)	-	12,006
Corra Foundation – Health and Wellbeing	19,158	-	-	(2,136)	17,022
Engage Renfrewshire – Ferguslie Park Community Choir	-	2,100	(1,700)	8,276	8,676
Engage Renfrewshire - Community Mental Health and Wellbeing Fund	26,174	-	(26,173)	-	1
Glasgow Airport - FlightPath Fund	2,122	-	-	(2,122)	-
Renfrewshire Council – Celebrating Renfrewshire Fund	-	3,500	(1,124)	155	2,531
Renfrewshire Council – Community Justice Grant Scheme	-	9,999	-	-	9,999
Renfrewshire Council – Cultural Recovery and Renewal Fund	8,367	-	(4,051)	(3,477)	839
Renfrewshire Council – Cultural, Heritage and Events Fund	15,831	-	-	(15,831)	-
Renfrewshire Council – Sustainable Communities Fund	-	10,000	-	-	10,000
Scottish Government – Elderly Forum Kitchen	17,850	-	-	(1,362)	16,488
Scottish Government – Investing in Communities Fund - Main	122,008	94,881	(63,062)	(122,008)	31,819
Scottish Government - Investing in Communities Fund - Community Together	-	1,798	(275)	-	1,523
Scottish Government - Investing in Communities Fund - Womens' Group	-	2,856	(1,183)	2,000	3,673
The National Lottery Community Fund – Cost of Living Support	26,843	40,000	-	-	66,843
The National Lottery Community Fund – Volunteer Project	7,762	34,016	(20,065)	-	21,713
The National Lottery Community Fund – Youth Club	(354)	-	(1,663)	354	(1,663)
The National Lottery Community Fund – Youth Engagement	16,692	31,757	(21,040)	-	27,409
Other Small Grants	59,195	32,392	(19,525)	(30,746)	41,316
	-----	-----	-----	-----	-----
	343,049	263,299	(169,343)	(166,810)	270,195
	=====	=====	=====	=====	=====
Unrestricted funds					
Share capital	100	-	-	-	100
General Fund	470,082	324,423	(210,112)	166,810	751,203
	-----	-----	-----	-----	-----
Total funds	813,231	587,722	(379,455)	-	1,021,498
	=====	=====	=====	=====	=====

THE NEW TANNAHILL CENTRE LIMITED**NOTES to the ACCOUNTS (continued)****For the year ended 31 March 2026**

	Balance at 31 March 2025 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2026 £
14. Fund Movements					
Restricted funds					
CEIS – Adapt and Thrive	12,006	-	-	-	12,006
Corra Foundation – Health and Wellbeing	17,010	-	(2,025)	-	14,985
Engage Renfrewshire – Ferguslie Park	8,676	3,008	(4,773)	-	6,911
Engage Renfrewshire - Community Mental Health and Wellbeing Fund	-	3,780	(10,944)	10,944	3,780
Renfrewshire Council – Celebrating Renfrewshire Fund	2,531	3,500	(4,102)	-	1,929
Renfrewshire Council – Community Justice Grant Scheme	9,999	-	(9,999)	-	-
Renfrewshire Council – Cultural Recovery and Renewal Fund	839	-	(839)	-	(0.19)
Renfrewshire Council – Sustainable Communities Fund	10,000	-	(10,000)	-	-
Scottish Government – Elderly Forum Kitchen	16,488	-	(1,021)	-	15,467
Scottish Government – Investing in Communities Fund - Main	31,819	103,464	(119,948)	(10,944)	4,392
Scottish Government - Investing in Communities Fund - Community Together	1,523	-	(392)	-	1,131
Scottish Government - Investing in Communities Fund - Womens' Group	3,674	-	(280)	-	3,394
The National Lottery Community Fund – Cost of Living Support	66,843	-	(65,825)	-	1,018
The National Lottery Community Fund – Volunteer Project	21,713	35,784	(37,509)	-	19,988
The National Lottery Community Fund – Youth Club	- 1,663	-	(693)	2,357	0
The National Lottery Community Fund – Youth Engagement	27,409	33,294	(33,413)	(2,357)	24,934
The Robertson Trust	-	29,000	-	-	29,000
Inspiring Scotland	-	11,000	-	-	11,000
Other Small Grants	41,316	11,070	(14,662)	-	37,724
	270,183	233,900	(316,425)	-	187,657
Unrestricted funds					
Share capital	100	-	-	-	100
General Fund	751,204	455,356	(281,526)	-	925,033
Total funds	1,021,486	689,256	(597,951)	-	1,112,791
	=====	=====	=====	=====	=====

THE NEW TANNAHILL CENTRE LIMITED

NOTES to the ACCOUNTS (continued)

For the year ended 31 March 2026

15. Funds

Purposes of Restricted Funds:

CEIS - Adapt & Thrive

Funding from CEIS Community Recovery Fund to help provide food and support for the community

CORA Foundation Health and Wellbeing Project

Funding received from Renfrewshire Council's Local Area Committee grant fund to deliver activities that promote positive health and wellbeing in Ferguslie Park.

Cost of Living Support

Funds from Mears for the 'One Big Cuppa T' initiative, which made the Centre available as a warm space for the local community to use during the day with provision of tea, coffee, soup and biscuits for visitors along with the opportunity to complete practical courses such as first aid and food hygiene when registering with the Volunteer Coordinator.

Strathclyde Partnership for Transport

Grant for community travel from SPT mainly paid to Glasgow Community Transport.

Other Projects

Small grants received from a number of trusts and foundations to support one-off projects and events delivered within the Tannahill Centre.

Flightpath Fund

Funding received from Glasgow Airport Flightpath Fund to provide kitchen equipment for the café situated in the Tannahill Centre.

Cultural & Heritage and Events Fund (CHEF)

Funding from Renfrewshire Council's Culture and Heritage and Events Fund to enable the Tannahill Centre to run a number of arts and cultural activities in Ferguslie Park.

Development Trust Scotland

Match funding received to recruit a Development Worker responsible for supporting local people pursue self-employment via the Self-Reliant Group model developed by Wevolution.

Investing in Communities

Funding from the Scottish Government to support the Tannahill Centre employ a Community Development Officer and run a number of activities that support the delivery of new and existing activities that meet the needs of local people.

Ferguslie Park Housing Association (FPHA) Communities Recovery Fund

Funding for sessional development worker to concentrate on community recovery as a result of the Covid_19 pandemic.

FPHA Contracts

Management fee paid by FPHA to carry out community engagement activities.

Volunteer Project and Youth Engagement – National Lottery

National Lottery funding for volunteer workers.

Seniors' Lunch Club and Youth Club

Share of funding from FPHA's Supporting Communities Fund/COVID_19 recovery programme to contribute towards food and other running costs.

Mental Health Wellbeing Fund

Funding secured from Engage Renfrewshire and the Scottish Government's Community Mental Health and Well Being Fund, resourcing mental health and wellbeing training and activities for volunteers as well as some of the running costs for Ferguslie Seniors.

Elderly Forum Kitchen

Funding received to upgrade the community kitchen as part of the application to the Scottish Government's Investing in Communities programme.

Social Renewal Fund

Funding from Renfrewshire Council for a community development worker to focus on tackling food poverty and social isolation caused by the ongoing cost of living crisis.

Robertson Trust

The Robertson Trust grant has been awarded to help with the running costs of the New Tannahill Centre and includes expanding our services and provide additional opportunities for people within our community.

Inspiring Scotland

NTC is delighted to have been awarded funding for 'The Changing Places Toilet Scotland Fund'

General Funds:

The **General** fund represents the funds which are available for the general purposes of the charity. These funds will be spent in whichever way that the Board of Trustees sees fit in accordance with the stated objectives of the charity.

16. Reconciliation of net movement in funds to net cash flow from operating activities

	2026 £	2025 £
Net movement in funds	91,305	208,268
Add back depreciation charge	27,843	30,546
(Decrease)/Increase in stock	(167)	485
(Increase)/decrease in debtors	53,512	(59,779)
Increase in creditors	413	(17,692)
Purchase of tangible fixed assets	(28,848)	-
	-----	-----
Net cash provided by operating activities	144,057	161,828
	=====	=====

17. Related Party Transactions

During the year the Charity entered into the following transactions with related parties:

The Association is a tenant of The New Tannahill Centre and during the year the charity charged the Association £81,826 (2025: £65,188) in net rent and service charges and £10,857 (2025: £10,183) for the cost of a facility officer. The Association also charged the charity £35,554 for Board and Finance support (2025: £31,320) and recharged £22,483 (2025: £13,137) for insurance, IT network and other miscellaneous costs. The Association also awarded grant funding of £nil to the charity during the year (2025: £9,225) and owed the charity £nil for grants awarded to the Association (2025: £nil).