Charity registration number SC028744 (Scotland)

FIREFLY INTERNATIONAL

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

FIREFLY INTERNATIONAL

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FIREFLY INTERNATIONAL

CHAIRPERSON'S STATEMENT

FOR THE YEAR ENDED 31 MARCH 2026

This has been a year set against a backdrop of deepening international uncertainty. The devastating war in Gaza, as well as displacement and political tension across the regions where we work, have made the context harder, and the need greater, than at almost any point in Firefly's history.

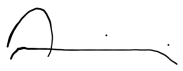
Cuts in funding throughout our sector have impacted us too.

Against this difficult background, we achieved our Brighter Futures Appeal target of £500,000, a testament to the generosity of our supporters and the trust they place in our work. Reaching this target has meant we can now offer our partners solid commitment, expand our work to meet needs, and that we are more resilient for the future. The success of the Appeal target means we are now expanding our programmes and supporting more children and young people to live the lives they aspire to.

This year also marked a significant transition in our leadership. After five years of exceptional service, Jane Critchley Salmonson has stepped down as Director. Jane is not leaving us altogether, as she joins our Board of Trustees. We welcome Chrissie Cvetković-Hirst as our new Director, and we look forward to the new chapter her experience and leadership will bring.

We also welcomed Ian Malcolm to our Board of Trustees as our new Treasurer, and saw the departure of three valued trustees who completed their terms and continue to volunteer as friends of Firefly, Benedict Constable Maxwell, Henrietta McMicking and Fenella Dawnay.

Raising funds and supporting our partners is what we do at Firefly in the UK. But it is the transformational work our partners deliver, day in and day out in Bosnia, Syria, Cairo, the West Bank and Gaza — often in extraordinarily difficult circumstances — that is the true heart of this organisation.



Diana McMicking
Trustee (Chair)

Date: 2 November 2026

FIREFLY INTERNATIONAL

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2026

The trustees present their annual report and financial statements for the year ended 31 March 2026.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities
Firefly International's constitution outlines our purpose as:

To overcome boundaries worldwide through friendship, education and the arts.

In furtherance of this aim, we seek to:

- Promote intercultural, inter-group and inter-ethnic relations through education and the arts;
- Advance peace and development through education and the arts;
- Relieve poverty through education.

Operating from our base in Edinburgh, Firefly supports grassroots educational initiatives in Bosnia and Herzegovina, Egypt, Turkey, Syria and the Occupied Palestinian Territories.

The trustees have paid due regard to guidance issued by OSCR in deciding what activities the charity should undertake.

Year in Summary
2025/26 was a year of significant operational transition for Firefly International, as the charity's partner organisations adapted their programmes to substantially changed conditions on the ground, in particular in Syria and the Occupied Palestinian Territories. Work and needs remained steady in Bosnia and Herzegovina, with all partners continuing to deliver against the charity's core objectives of advancing the education and welfare of children and young people affected by conflict and displacement.

Following the fall of the Assad regime at the end of 2024, the charity's partner Firefly for Syrians undertook a major operational shift, relocating and formally registering the organisation within Syria itself for the first time. This relocation has meant the charity is better placed to support the communities it serves but has also required the resolution of significant practical and regulatory challenges, including a lengthy registration process and the limited availability of suitable premises in areas affected by displacement and destruction. Firefly for Syrians completed the year reaching an increased number of children and in a range of new areas through better targeted programmes.

In Bosnia and Herzegovina, the charity's original partner, Svitac, marked thirty years of continuous operation and responded to a deteriorating climate of ethnic and political polarisation by launching a new digital literacy and media resilience programme, extending its reach into public schools across the Brčko District.

In support for Palestinians, the charity expanded its support to its new partner Ahfad Al Zaytoun (AAZ) in Cairo, which now provides education, welfare and specialist services to a significantly increased caseload of medically evacuated children from Gaza. The charity also continued to fund child safeguarding and mental health programmes for school children in the West Bank through Wings of Hope for Trauma. The end of this financial year also included the development and preparation for a pilot programme to re-start work in Gaza.

The Board of Trustees is satisfied that the charity's activities during the year continued to deliver public benefit in line with its charitable purposes, and that resources were directed to programmes assessed as having the greatest need and with the strongest capacity for safe, effective delivery.

The trustees remain mindful of the heightened operational and safeguarding risks associated with delivering programmes in active or recently active conflict settings, and risk management arrangements for partner organisations continued to be reviewed throughout the year. Trustees routinely keep risk management under review, including key risk areas such as security for programme delivery, health and safety, child protection, fraud, legislative change and donor income levels.

Achievements and performance

Firefly for Syrians

The charity's support to displaced and returning Syrian families was reshaped this year by the changed political situation in Syria and the resulting movement of families back from Turkey. Firefly's partner Firefly for Syrians strengthened its operational presence in Syria this year and established a base within the country to enable closer and more direct engagement with the children and families it supports, building on its established work through Turkey.

This transition required considerable operational effort. Progress on establishing a presence in Syria was gradual and identifying safe and suitable premises for a dedicated activity centre was made more difficult by severe overcrowding in areas such as Latakia, driven by the destruction of rural housing stock and the scale of returning displaced populations.

Programme delivery continued to focus on Arabic language and identity-building work for children who had spent years in the Turkish education system, alongside trauma-informed, play-based learning for children whose education and emotional development had been significantly disrupted by conflict. The charity's approach prioritises the creation of safe, child-friendly, non-formal learning spaces as a foundation for children's longer-term recovery and reintegration into formal schooling. Across the year 4,870 children were provided with pre-school, Arabic language, maths and Science education, and 120 teachers were trained.

Trustees consider that the successful completion of registration and relocation represents a significant achievement given the operating environment and note that it materially strengthens the charity's ability to expand its reach and monitor programme quality and safeguarding standards on the ground going forward.

Svitac (Firefly in Bosnia)

Firefly's partner Svitac continued to operate as a neutral, cross-community space for children and young people in Brčko District in a context of persistent divisions, with Bosnia and Herzegovina experiencing increased ethnic and political tension during the year. With school arrangements remaining not fully integrated across all ethnic groups, and extra-curricular activities almost exclusively along ethnic lines, the opportunities for young people to build relationships across communities remain limited and the need for Svitac's work remains keenly relevant.

In response to a marked rise in online misinformation and hate speech reaching participants through social media, Svitac launched Mind Over Screens, a new digital and media literacy initiative delivered directly within public schools across the district. The programme extended Svitac's reach to more than 400 additional students who had not previously engaged with its activities, in addition to 145 to 167 regular monthly participants attending core programming. Across the year, Svitac's activities (daily workshops, school project and annual events) reached 1,200 children and young people.

October 2025 marked thirty years since the charity's founder, Ellie Maxwell, first began work in Bosnia and Herzegovina, and the anniversary was marked with Svitac's staff, volunteers and community. Programme monitoring during the year continued to show gains in language and digital literacy skills, and facilitators reported sustained attendance and improved peer relationships and confidence among regular participants, evidence that the trustees consider indicative of the programme's continued effectiveness in delivering its peacebuilding and educational objectives.

Firefly in Palestine

The charity's programme of support for Palestinian children was delivered primarily through Ahfad Al Zaytoun (AAZ) in Cairo and continued funding for Wings of Hope for Trauma in the West Bank.

Firefly's partner organisation AAZ, supported by Firefly for a second year, expanded significantly following an increase in the number of medically evacuated children relocated from Gaza. AAZ now supports around 120 children, delivering a mix of education and therapeutic play activities led almost entirely by volunteers. The partner has formalised delivery of the Palestinian curriculum to protect continuity of schooling, introduced transport provision to address mobility barriers, and, through a partnership with the American University in Cairo, is working to provide access to dental care for children in the programme.

In the West Bank, Firefly continued to fund partner organisation Wings of Hope for Trauma, a Bethlehem-based specialist provider of therapeutic and psychosocial support. During the year, Wings of Hope delivered a 20-hour child safeguarding training funded by Firefly to 20 professionals drawn from schools, counselling services and child-focused organisations, and a programme of mental health and resilience sessions for Grade 10 students across five schools in the Bethlehem area, with materials left in place to support continued use by schools beyond the life of the programme.

Although Firefly's programme in Gaza was suspended after October 2023, throughout the intervening period Firefly maintained contact with its former local partner staff team and in recent months discussions and risk assessments have been launched to re-start activity, slowly and cautiously.

Monitoring, Evaluation and Feedback

All partners continued to undertake monitoring and evaluation of the programmes funded, including collecting feedback from participants and their families and documenting case studies of the impact on individual children.

Highlights from partners over the last year include:

- A Svitac Impact Story – from Isolation to Leadership. A teenager from a low-income, isolated neighbourhood in Brčko first came to Svitac during our summer camps in 2025, quiet and guarded, deeply affected by the localised ethnic polarisation that persists in the region. Through daily Cultural and Art Diversity workshops and free language tutoring, she found a neutral space to connect with peers from different backgrounds, possibly for the first time. Over the following months, her confidence grew alongside her English language skills, moving from basic vocabulary to full sentences. She went on to become a peer leader in our Mind Over Screens digital literacy campaign, helping other young people navigate online misinformation and hate. She now plans to return next cycle as a youth volunteer.

- Firefly for Syrians feedback from children who participated in the Applied Science programme, practical learning that has far-reaching positive impacts on engagement with formal education and self-confidence for children whose education has been disrupted. Children commented: "I never imagined I could build something like this by myself", and "I feel proud when I show my family something I made with my own hands". Some children also shared that they now dream of becoming engineers or inventors in the future because, for the first time, they feel that learning can be enjoyable and connected to real life. A testimonial from a parent also recognised the value of the courses for integrating returning refugees: "The difference Firefly can make is profound. It can ease their transition into the reality of education here and help them reconnect with their roots while moving forward with confidence".

- The Firefly for Palestinians programme included work in Gaza as the very first, cautious steps were taken towards re-starting activity. While needs in Gaza are overwhelming, even small-scale activities make a difference. Testimonials from participants in the first Gaza Play Days pilot confirmed the value of this work: a mother commented, "Since the war started, my child has not left my arms in fear. Today, for the first time, I saw him running and laughing from his heart"; a child commented, "Today I played with my mum a lot, and we weren't afraid".

- Support for Palestinians also included work with partner organisation Ahfad Al-Zaytoun (AAZ) in Cairo with child medical evacuees from Gaza. The mother of one of the children attending AAZ's sessions shared how this opportunity had benefited their child, "When they started they had no light, no will of their own. Many didn't even want to attend [initially, but] in a short time they re-discovered their childhoods, thrived in a structured environment where there are adults who care about them and have hopes and expectations for them. They are so excited to come through the door and have built positive relationships".

- The Palestine programme also includes work with partner organisation Wings of Hope in the West Bank, where our funding supported two training programmes on child safeguarding for schoolteachers, counsellors and health and social work professionals, and on mental health for school students. A safeguarding training participant commented, "This training gave me so much new information about children's rights that I didn't know before. I feel more confident to apply it in my work".

Fundraising and Support

The success of the Appeal has meant that Firefly is now able to ensure our partner programmes have the security of commitment for a full year ahead, and beyond that we are now in a great place to strengthen and expand our work. We will be looking to rebuild our Gaza partnership as a priority, cautiously but with determination as the needs there are so urgent, and to enhance our partnership support elsewhere. We will also be investing in Firefly's internal systems so we can offer better support to our partners and our supporters going forward, including more work on safeguarding and our internal database capacities – improving our position for future fundraising.

The charity held a number of public events during the year, including film screenings in Edinburgh, a concert with young performers at St Cecilia's Hall, Edinburgh, and a concert in London representing the musical styles and stories of Firefly's partner organisations, including the One World Orchestra and its choir of young refugee singers. To mark the thirtieth anniversary of the end of the Bosnian War, the charity produced a collaborative musical recording bringing together children from Edinburgh and Bosnia and Herzegovina, supported by a range of pro bono production, filming and sponsorship partners, which has since been performed by schools and choirs across Scotland.

The charity's income during the year continued to be underpinned by a broad base of voluntary income, including support from schools, faith communities, individual fundraisers, corporate partners and community events, in addition to grants from trusts and foundations.

Corporate support was received from CIL, Waverton, Schroders and Skyscanner.

Faith communities provided sustained support, including Alresford Methodist Church, St Peter's Winchester (over £4,000 combined), the Southeast Scotland Quakers and the Portobello Church Group, which raised £3,000 through a concert.

Individual supporters undertook a range of sponsored challenges and events, including sponsored runs raising £2,720 and £822 respectively, a quiz night raising £495, a choir concert raising £555, and an annual marathon fundraiser raising over £400. The charity is also grateful for the generosity of donors as well as a number of private individuals who hosted fundraising events in their homes, providing valuable opportunities to engage prospective supporters directly with the charity's work.

Schools engagement also remained an important source of both funds and awareness-raising among young people, with notable contributions from the Dragon School (Oxfordshire), St Mary's Ascot, and St Peter's Primary School, Winchester, whose pupils raised £1,223 over the year.

The trustees wish to record their gratitude to all individuals, schools, faith groups, corporate partners, trusts and foundations who supported the charity's work during the year. This diversified base of support underpins the charity's financial resilience and its ability to respond to both ongoing programme needs and emerging humanitarian need as circumstances evolve.

Financial review

In 2025/26, Firefly International achieved an income of £486,915 (2025: £497,970). Income was well-diversified across unrestricted and restricted sources, with strong growth in regular giving.

A surplus of £122,037 was recorded during the year (2025: £120,581), bringing total funds carried forward to £422,265 (2025: £300,228). Of this, £35,783 (2025: £64,792) was held in restricted reserves for Syria.

In line with the Reserves Policy, Designated Project Funds were also established to provide twelve months support for our partner programmes, totalling £319,850 (2025: £109,000). General unrestricted reserves at year end totalled £66,632 (2025: £126,436).

Reserves policy
Reserves comprise restricted funds and unrestricted funds (divided between designated funds and general unrestricted funds). Restricted funds are those funds raised for specific purposes and can be used only for those purposes. Designated funds are those unrestricted funds which have been designated by the Trustees for specified activities, typically to provide reserve funding for our partner programmes.

In establishing the designated funds, the Trustees have set a target of 12 months funding of our partner programmes to give the Trustees and the partners the reassurance that the locally led work with children affected by trauma and war can continue for a year ahead, facilitating sustainability and forward planning. The target level of general reserves is set to ensure that these can cover 3-6 months of operating costs, and would be sufficient to enable the orderly closure of Firefly International should this ever become a necessity, covering staff redundancy, rental and other commitments.

In addition, the trustees approved the holding of Designated Project Funds, equivalent to supporting the charity's current partners for twelve months.

Structure, governance and management
The charity is a Scottish Charitable Incorporated Organisation (SCIO) registered with the Scottish Charity Register and is governed by it's constitution which was updated in 2021.

The board of trustees meet 4 times per year to discuss and monitor the work of Firefly in the UK and the partner organisations in Syria, Bosnia and Herzegovina, and Palestine/Egypt.

Trustees comply with OSCR's rules and abide by Firefly's constitution. The period for holding office as a trustee is in three year terms with a maximum of 6 years, and in exceptional circumstances 9 years.

FIREFLY INTERNATIONAL

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2026

Reference and Administration Information

Charity name	Firefly International	
Charity number	SC028744	
Registered Office and Operational address	26 Dublin Street Edinburgh EH3 6NN	The Melting Pot 15 Calton Road Edinburgh EH 8 8DL
	** until December 2025	** From January 2026

The trustees and officers who served during the year were as follows: -

Trustees	Diana McMicking	(Chair)
	Ian Malcom	(Treasurer - appointed June 2025)
	Benedict Constable Maxwell	(resigned on completion of term of office - Sept 2025)
	Henrietta McMicking	(resigned on completion of term of office - Sept 2025)
	Fenella Dawnay	(resigned April 2026)
	Aleksandra Haramina-Whitaker	
	Malaka Shwaikh	
	Samer Chamsi Pasha	
	Mark Armour	
	Jane Critchley Salmonson	(appointed May 2026)
Independent Examiner	Carrie Campbell FCCA Thomson Cooper 22 Stafford Street Edinburgh EH3 7BD	
Bankers	Barclays Bank plc Unit 2, 10-15 Princes Street Edinburgh EH2 2AN	
Key management personnel	Jane Critchley Salmonson	Director (until April 2026)
	Chrissie Cvetković-Hirst	Director (appointed May 2026)
	Victoria Crawley	Charity Manager (until April 2025)
	Amy Stirling	Appeal Manager
	Maria Chambers	Projects Director
	Kate Cattell	Finance and Administration Manager (appointed March 2025)

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

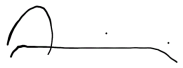
The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees' report was approved by the Board of Trustees.



D McMicking
Trustee (Chair)

2 November 2026

FIREFLY INTERNATIONAL

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF FIREFLY INTERNATIONAL

I report on the financial statements of the charity for the year ended 31 March 2026, which are set out on pages 10 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In connection with my examination, no other matter except that referred to in the previous paragraph has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:
   (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
   (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

   have not been met or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Carrie Campbell FCCA

Thomson Cooper
22 Stafford Street
Edinburgh
EH3 7BD

Dated: 2 November 2026

FIREFLY INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Current financial year	Notes	Unrestricted funds 2026 £	Designated funds 2026 £	Restricted funds 2026 £	Total 2026 £	Total 2025 £
Income from:						
Donations and legacies	**2**	267,436	-	70,850	338,286	305,838
Charitable activities	**3**	15,750	-	66,372	82,122	145,372
Other trading activities	**4**	62,356	-	-	62,356	43,002
Investments	**5**	4,151	-	-	4,151	3,758
Total income		349,693	-	137,222	486,915	497,970
Expenditure on:						
Raising funds	**6**	25,425	-	656	26,081	6,717
Charitable activities	**7**	173,222	-	165,575	338,797	370,672
Total expenditure		198,647	-	166,231	364,878	377,389
Net income/(expenditure)		151,046	-	(29,009)	122,037	120,581
Transfers between funds		(210,850)	210,850	-	-	-
Net movement in funds	**9**	(59,804)	210,850	(29,009)	122,037	120,581
Reconciliation of funds:						
Fund balances at 1 April 2025		126,436	109,000	64,792	300,228	179,647
Fund balances at 31 March 2026		66,632	319,850	35,783	422,265	300,228

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

FIREFLY INTERNATIONAL

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2026

Prior financial year	Notes	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted funds 2025 £	Total 2025 £
Income from:					
Donations and legacies	**2**	282,226	-	23,612	305,838
Charitable activities	**3**	2,250	-	143,122	145,372
Other trading activities	**4**	43,002	-	-	43,002
Investments	**5**	3,758	-	-	3,758
Total income		331,236	-	166,734	497,970
Expenditure on:					
Raising funds	**6**	6,689	-	28	6,717
Charitable activities	**7**	160,984	-	209,688	370,672
Total expenditure		167,673	-	209,716	377,389
Net income/(expenditure)		163,563	-	(42,982)	120,581
Transfers between funds		(109,000)	109,000	-	-
Net movement in funds	**9**	54,563	109,000	(42,982)	120,581
Reconciliation of funds:					
Fund balances at 1 April 2024		71,873	-	107,774	179,647
Fund balances at 31 March 2025		126,436	109,000	64,792	300,228

FIREFLY INTERNATIONAL

BALANCE SHEET

AS AT 31 MARCH 2026

	Notes	2026 £	£	2025 £	£
Fixed assets					
Tangible assets	**13**		579		869
Current assets					
Debtors	**14**	14,872		36,446	
Cash at bank and in hand		446,077		293,475	
		460,949		329,921	
Creditors: amounts falling due within one year	**15**	(39,263)		(30,562)	
Net current assets			421,686		299,359
Total assets less current liabilities			422,265		300,228
Income funds					
Restricted funds	**17**		35,783		64,792
Designated funds	**17**		319,850		109,000
General unrestricted funds	**17**		66,632		126,436
			422,265		300,228

The notes on pages 13 to 24 form part of these financial statements.

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2026.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 November 2026

D McMicking
Trustee (Chair)

1 Accounting policies

Charity information
Firefly International is a Scottish Charitable Incorporated Organisation.

1.1 Accounting convention
The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern
At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds
Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income
Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1 Accounting policies **(Continued)**

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1 Accounting policies **(Continued)**

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Income from donations and legacies

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Donations and gifts	267,436	70,850	338,286	282,226	23,612	305,838

3 Income from charitable activities

	Total 2026 £	Total 2025 £
Performance related grants	82,122	145,372
Analysis by fund		
Unrestricted funds	15,750	2,250
Restricted funds	66,372	143,122
	82,122	145,372

3 Income from charitable activities **(Continued)**

Performance related grants analysis

	Total 2026 £	Total 2025 £
The Perivoli Foundation	15,000	20,000
Baillie Gifford	-	48,461
The Lewin Trust	44,607	40,661
Ellis Campbell Charitable Foundation	15,000	15,000
Edith Maud Ellis 1985 Trust	-	5,000
Other	7,515	16,250
	82,122	145,372

4 Income from other trading activities

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Fundraising events	62,356	43,002

5 Income from investments

	Unrestricted funds 2026 £	Unrestricted funds 2025 £
Interest receivable	4,151	3,758

6 Expenditure on raising funds

	Unrestricted funds 2026 £	Restricted funds 2026 £	Total 2026 £	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fundraising and publicity						
Staging fundraising events	25,425	656	26,081	6,689	28	6,717

7 Expenditure on charitable activities

	Total 2026 £	Total 2025 £
Direct costs		
Direct costs in UK	3,906	44,701
Donations to Firefly for Syrians	171,600	172,900
Donations to Firefly in Bosnia	59,681	69,996
Donations to Firefly for Palestinians	20,209	14,047
	255,396	301,644
Share of support and governance costs (see note 8)		
Support	82,456	68,128
Governance	945	900
	338,797	370,672
Analysis by fund		
Unrestricted funds	173,222	160,984
Restricted funds	165,575	209,688
	338,797	370,672

8 Support costs

	Support costs	Governance costs	2026	Support costs	Governance costs	2025
	£	£	£	£	£	£
Staff costs	59,226	-	59,226	43,464	-	43,464
Depreciation	290	-	290	290	-	290
Travel costs	4,321	-	4,321	3,993	-	3,993
Bank charges	771	-	771	508	-	508
Stationery and equipment	35	-	35	1,310	-	1,310
Memberships and subscriptions	918	-	918	1,897	-	1,897
Professional fees	2,724	-	2,724	4,588	-	4,588
Computer costs	4,608	-	4,608	5,557	-	5,557
Advertising	707	-	707	870	-	870
Sundry expenses	1,844	-	1,844	155	-	155
Rent	7,012	-	7,012	5,496	-	5,496
Independent examination fee	-	945	945	-	900	900
	82,456	945	83,401	68,128	900	69,028
Analysed between						
Fundraising	-	-	-	-	-	-
Trading	-	-	-	-	-	-
Charitable activities	82,456	945	83,401	68,128	900	69,028

9 Net movement in funds

	2026	2025
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	945	900
Depreciation of owned tangible fixed assets	290	290

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2026	2025
	Number	Number
	2	2

11 Employees (Continued)

Employment costs	2026	2025
	£	£
Wages and salaries	57,000	41,865
Other pension costs	2,226	1,599
	59,226	43,464

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2026	2025
	£	£
Aggregate compensation	59,226	43,464

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Tangible fixed assets

	Computers
	£
Cost	
At 1 April 2025	1,449
At 31 March 2026	1,449
Depreciation and impairment	
At 1 April 2025	580
Depreciation charged in the year	290
At 31 March 2026	870
Carrying amount	
At 31 March 2026	579
At 31 March 2025	869

14 Debtors

	2026	2025
Amounts falling due within one year:	**£**	**£**
Other debtors	8,252	35,917
Prepayments and accrued income	6,620	529
	14,872	36,446

15 Creditors: amounts falling due within one year

	Notes	2026	2025
		£	**£**
Deferred income	**16**	20,000	6,777
Other creditors		17,577	4,184
Accruals		1,686	19,601
		39,263	30,562

16 Deferred income

	2026	2025
	£	**£**
Deferred income	20,000	6,777

Deferred income is included in the financial statements as follows:

	2026	2025
	£	**£**
Deferred income is included within:		
Current liabilities	20,000	6,777
Movements in the year:		
Deferred income at 1 April 2025	6,777	55,238
Released from previous periods	(6,777)	(55,238)
Resources deferred in the year	20,000	6,777
Deferred income at 31 March 2026	20,000	6,777

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Movement in funds				
	Balance at 1 April 2025	Incoming resources	Resources expended	Transfers	Balance at 31 March 2026
	£	£	£	£	£
Firefly in Bosnia	-	144	(144)	-	-
Firefly for Palestinians	-	6,739	(6,739)	-	-
Firefly for Syrians	64,792	60,732	(89,741)	-	35,783
Firefly for Syrians - The Lewin Trust	-	44,607	(44,607)	-	-
Firefly for Syrians - Ellis Campbell Charitable Foundation	-	15,000	(15,000)	-	-
Firefly for Syrians - Portmore Charitable Trust	-	10,000	(10,000)	-	-
	64,792	137,222	(166,231)	-	35,783

	Movement in funds				
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Firefly in Bosnia	-	26,003	(26,003)	-	-
Firefly for Palestinians	-	9,331	(9,331)	-	-
Firefly for Syrians	107,774	7,278	(50,260)	-	64,792
	-	20,000	(20,000)	-	-
Firefly for Syrians - Baillie Gifford	-	48,461	(48,461)	-	-
Firefly for Syrians - The Lewin Trust	-	40,661	(40,661)	-	-
Firefly for Syrians - Ellis Campbell Charitable Foundation	-	15,000	(15,000)	-	-
	107,774	166,734	(209,716)	-	64,792

17 Restricted funds **(Continued)**

Firefly in Bosnia
Restricted income from donations in the year amounted to £144.

Firefly for Palestinians
Restricted income from donations in the year amounted to £6,739.

Firefly for Syrians
Restricted income came from donations received through fundraising activities.

Firefly for Syrians - Baillie Gifford
This grant was used to directly fund the projects in Syria.

Firefly for Syrians - The Lewin Trust
This grant was used to directly fund the projects in Syria.

Firefly for Syrians - Ellis Campbell Charitable Foundation
This grant was used to directly fund the projects in Syria.

Firefly for Syrians - Portmore Charitable Trust
This grant was used to directly fund the work with pre-school children in Qabasin in Syria.

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2025	Incoming resources	Resources expended	Transfers	At 31 March 2026
	£	£	£	£	£
Designated Funds:					
Firefly in Bosnia	25,000	-	-	66,850	91,850
Firefly for Syrians	57,000	-	-	133,200	190,200
Firefly for Palestinians	27,000	-	-	10,800	37,800
	109,000	-	-	210,850	319,850
General Unrestricted funds	126,436	349,693	(198,647)	(210,850)	66,632
Total	235,436	349,693	(198,647)	-	386,482

18 Unrestricted funds **(Continued)**

Previous year:	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
Designated Funds:					
Firefly in Bosnia	-	-	-	25,000	25,000
Firefly for Syrians	-	-	-	57,000	57,000
Firefly for Palestinians	-	-	-	27,000	27,000
	-	-	-	109,000	109,000
General funds	71,873	331,236	(167,673)	(109,000)	126,436
	71,873	331,236	(167,673)	-	235,436

19 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total
	2026 £	2026 £	2026 £	2026 £
At 31 March 2026:				
Tangible assets	579	-	-	579
Current assets/(liabilities)	66,053	319,850	35,783	421,686
	66,632	319,850	35,783	422,265

	Unrestricted funds	Designated funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2025 £
At 31 March 2025:				
Tangible assets	869	-	-	869
Current assets/(liabilities)	125,567	109,000	64,792	299,359
	126,436	109,000	64,792	300,228

20 Related party transactions

During the year the charity received donations of £15,517 from Trustees and £11,893 from Trustee Spouses. There were no conditions attached to these donations. There were no other transactions with related parties in the year.