REGISTERED COMPANY NUMBER: CS003154 (Scotland)
REGISTERED CHARITY NUMBER: SC047984

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 30 June 2026

for

Elgin Sports Community Trust

Stag Accountancy & Tax Services
6 Kintrae Rise
Elgin
MORAY
IV30 5ND

Elgin Sports Community Trust

Report of the Trustees
for the Year Ended 30 June 2026

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicabl to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Elgin Sports Community Trust is a two-tier Scottish Charitable Incorporated Organisation (SCIO), registered with the Office of the Scottish Charity Regulator (OSCR) under Scottish Charity Number SC047984, and is governed by it's Constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CS003154 (Scotland)

Registered Charity number

SC047984

Registered office

The Gleaner Arena
Borough Briggs Road
Elgin
MORAY
IV30 1AP

Trustees

D Allen Chairperson
D Potter Trustee
Mrs S Medcraf Trustee (appointed 10.2.26)
Ms N Grant Trustee
Ms M Chester Trustee
P Lee (appointed 27.7.26)
M Daley Trustee (appointed 1.6.26)
D Morris Trustee (resigned 31.7.25)
D Lunnon Wood Trustee (resigned 30.6.26)
S Scott Trustee (deceased 30.6.26)

Company Secretary

R Hope

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Ranald A MacDonald FCCA
Stag Accountancy & Tax Services
6 Kintrae Rise
Elgin
MORAY
IV30 5ND

Approved by order of the board of trustees on 12 Nov 2026 and signed on its behalf by:



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D Allen - Trustee

Chairman and Trustees' Annual Report

For the year ended 30 June 2026

Scottish Charitable Incorporated Organisation

Scottish Charity Number SC047984

Chairman's Foreword

Elgin Sports Community Trust — Annual Report 2026

When we first set out to develop Elgin Sports Community Trust, our ambition was relatively simple: to create a place where people of all ages, abilities and backgrounds could come together, enjoy sport and feel part of something positive.

Looking at what we have achieved today, I am immensely proud of how far we have come. Our tagline, **"More Than Just Football Pitches,"** has always represented what we believe ESCT should be. And today, I think we can confidently say that we are delivering on that promise.

The Gleaner Arena has become a genuine community asset — a place where friendships are formed, confidence is rebuilt, opportunities are created and people find support when they need it most.

Of course, football remains at the heart of much of what we do, but the real success of ESCT is measured by the difference we make to people's lives.

Whether it is someone taking their first steps towards recovery through our Active Recovery programmes, a young girl discovering the enjoyment and confidence that comes from playing football, or an older person finding friendship through walking football, these are the things that remind us why the Trust exists.

Over the past year, we have continued to strengthen our community programmes, develop valuable partnerships and make our facilities accessible to those who might otherwise struggle to participate. We have also continued to demonstrate that sport can be a powerful vehicle for improving physical health, mental wellbeing and social inclusion.
None of this happens by accident.

Behind everything we achieve is a remarkable group of people. Our staff, volunteers, fellow trustees, coaches, supporters and partner organisations all contribute in different ways, often going well beyond what could reasonably be expected of them.

I want to take this opportunity to thank each and every one of them. Their commitment, enthusiasm and belief in what we are trying to achieve are what make ESCT special.

I am equally grateful to our funders, sponsors and the many organisations across Moray who continue to support us. Their generosity and willingness to work together allow us to turn good ideas into real opportunities for our community.

As we look ahead, I believe the next chapter for ESCT is particularly exciting.
We have ambitious plans to improve and expand our facilities, create more opportunities for children and young people, strengthen our health and wellbeing programmes and make greater use of the Arena throughout the day.

In particular, I want us to continue reaching those who may feel excluded, disadvantaged or simply unsure where to turn. If we can provide a welcoming environment, a sense of belonging and an opportunity to participate, then we are doing something genuinely worthwhile.

We must, of course, balance those ambitions with the responsibility of ensuring that ESCT remains financially sustainable. Running and maintaining facilities of this scale is not without its challenges, but I remain confident that with the right partnerships, careful planning and continued community support, we can build on the foundations already established.

For me, the greatest satisfaction comes not from the facilities we have built or the numbers we can report, but from seeing people benefit from what we have created together.

ESCT was built for the community, it belongs to the community, and its future will be shaped by the community.

That principle has guided us from the beginning, and it will continue to guide everything we do.

Thank you to everyone who has been part of our journey so far. I look forward with genuine enthusiasm to what we can achieve together in the years ahead.

Dave Allen

Chairman
Elgin Sports Community Trust

Reference and administrative details

Charity: Elgin Sports Community Trust
Registered number: SC047984
Legal form: Scottish Charitable Incorporated Organisation, registered 7 December 2017
Principal address: The Gleaner Arena, Borough Briggs Road, Elgin, Moray, IV30 1AP
Website: www.esct.co.uk
Independent examiner: Ranald A MacDonald FCCA, Stag Accountancy & Tax Services, 6 Kintrae Rise, Elgin, Moray IV30 5ND

ESCT Trustees

The trustees in office at the date of approval of this report are:

- Dave Allen - Chairman. Appointed 19 April 2021
- Dougie Potter - Trustee. Appointed 19 April 2021
- Sarah Medcraf - Trustee. Appointed 10 February 2026
- Nicky Grant - Trustee. Appointed 7 April 2025
- Martin Daley - Trustee. Appointed 1 June 2026
- Peter (Jim) Lee - Trustee. Appointed 27 July 2026
- Maggie Chester - Trustee. Appointed 31 March 2025

Changes to the Board during and after the reporting period

David Morris resigned as a trustee in July 2025 following a move away from the area.

Dan Lunnon-Wood resigned as a trustee in June 2026 following a move away from the area.

Stephen Scott, who served as a trustee, passed away in June 2026.

Peter (Jim) Lee was appointed as a trustee on 27 July 2026, after the end of the reporting period.

Robbie Hope serves as Treasurer and Director of Operations but is not a charity trustee.

The trustees are collectively responsible for the strategic direction, governance and oversight of the charity. The charity's bank account is held in the name of Elgin Sports Community Trust, with the Chairman and Director of Operations acting as authorised signatories.

Reserves policy

The trustees recognise the importance of maintaining an appropriate level of unrestricted reserves to protect the charity against unexpected reductions in income or increases in expenditure and to provide sufficient financial resilience to maintain essential activities.

In determining an appropriate level of reserves, the trustees consider the Trust's operating commitments, the costs associated with maintaining its facilities, potential fluctuations in earned and grant income, and the risks associated with unforeseen repairs or other operational requirements.

At 30 June 2026, the draft accounts report total unrestricted funds of £317,267, of which £291,585 is represented by tangible fixed assets. The corresponding net current assets are £25,682. These figures are not equivalent to a formally calculated free-reserves balance.

The trustees' stated reserves objective is £40,000. The appropriateness of this target, and the calculation of free reserves at the year end, will be reviewed against the final approved accounts and forecast operating commitments.

The trustees will review the reserves position regularly and take appropriate action to maintain financial resilience while applying resources for charitable purposes.

Restricted funds are held and applied in accordance with the conditions attached to the relevant funding and are not treated as freely available general reserves.

Going concern

In approving the annual report and accounts, the trustees have considered ESCT's financial position, anticipated income and expenditure, existing commitments and the principal risks facing the charity.

Based on the information available at the date of approval, the trustees consider that ESCT has adequate resources to continue its activities for the foreseeable future and consider it appropriate for the accounts to be prepared on a going-concern basis.

The trustees recognise that the charity operates in an environment where costs, grant availability and earned income may fluctuate. Financial performance, cash resources and future commitments are therefore monitored regularly, and significant new developments will only be progressed where the trustees are satisfied that appropriate funding and sustainable operating arrangements are in place.

Purpose, governance and public benefit

Our charitable purpose

The Scottish Charity Register states that the Organisation has been formed to advance public participation in sport in the Elgin community. ESCT pursues this purpose by operating The Gleaner Arena and providing accessible sport and physical activity, supported by coaching, volunteering and partnership working.

Paid bookings help support the running of the facilities. Free and subsidised provision reduces financial barriers for children, young people, community groups and people facing disadvantage. We seek to provide opportunities that are welcoming across ages, abilities and backgrounds.

Structure and management

ESCT is governed by its constitution. The trustees are collectively responsible for the charity's direction, resources and oversight. Staff and volunteers undertake day-to-day operations and programme delivery, with partner organisations contributing specialist knowledge and support.

There have been no amendments to the ESCT Constitution this reporting period.

Appointment and induction of trustees

Trustees are appointed in accordance with the provisions of the ESCT Constitution. In considering the composition of the Board, the trustees seek to maintain an appropriate range of skills, experience and knowledge to support the effective governance and development of the charity.

New trustees are provided with an introduction to ESCT, its charitable purpose, activities and governance arrangements, together with the responsibilities associated with acting as a charity trustee. Trustees are expected to familiarise themselves with the Constitution, relevant policies, safeguarding arrangements and the charity's financial position.

The Board meets quarterly to review financial performance, operational delivery, community programmes, risks and future developments. Conflicts of interest are included as a standing agenda item and trustees are expected to declare any actual or potential conflict relevant to matters under consideration.

People safeguarding and responsible delivery

The delivery of community sport depends on the work of staff, coaches and volunteers. The Trust's cumulative employment and volunteering figures are set out later in this report; they are distinct from the number employed or volunteering in this reporting year.

ESCT's published safeguarding approach includes protecting adults from harm and reporting concerns. Safe delivery also requires appropriate arrangements for children, coaching, supervision, equipment and facilities. All relevant documents are available on the ESCT website.

ESCT has safeguarding measures in place to protect children and adults at risk and operates in accordance with recognised good practice. Staff and volunteers undertaking roles requiring PVG membership are appropriately checked in accordance with ESCT's safeguarding arrangements. The Trust invites regular health and safety assessments by Moray Council to support safe facilities and activities. Trustees receive no remuneration for their role; payments to trustees are limited to reimbursement of expenses incurred in carrying out the charity's work.

How we assess benefit

Participation records, bookings and programme attendance help describe how the facilities are used. Feedback from participants and partners helps explain outcomes such as confidence, social connection and continued engagement in physical activity. Future reporting will seek to distinguish attendances from unique participants and to measure outcomes consistently.

Community impact and achievements 2025/26

Throughout the reporting year, Elgin Sports Community Trust continued to demonstrate that its facilities provide considerably more than opportunities to participate in football.

'More than just football pitches.'

The Gleaner Arena has become an important community resource, supporting organised sport, physical and mental wellbeing, social inclusion, volunteering, skills development and opportunities for people who may otherwise face barriers to participation.

Through the commitment of our staff, trustees, volunteers and partner organisations, ESCT has continued to make its facilities and programmes accessible to people of different ages, abilities and circumstances.

Particular emphasis has been placed on providing free and affordable opportunities, supporting individuals experiencing disadvantage or isolation, and helping community organisations deliver activities that benefit the wider population.

Analysis of the SportsKey booking system has verified that, since opening in 2021, ESCT has provided more than £250,000 worth of free and subsidised access to its facilities and activities for individuals, teams and community organisations. This cumulative value reflects the difference between standard booking charges and the free or reduced charges applied. It is a measure of community support, not income received by the Trust. The trustees intend to report this contribution on an annual basis in future years.

The trustees recognise that the value of ESCT cannot be measured solely through facility bookings or financial performance. The Trust's wider contribution is reflected in the confidence, friendships, wellbeing and opportunities created through participation.

During the coming year, ESCT intends to strengthen its impact measurement arrangements to ensure that these benefits can be demonstrated consistently, alongside participation figures and the financial value of community support.

Active Recovery and Active Recovery+

These programmes use physical activity and social connection to support people in recovery. A welcoming setting, a regular routine and opportunities to participate alongside others can help people build confidence and maintain positive relationships. ESCT's role complements specialist recovery support.

Active Recovery and Active Recovery+ sessions are delivered every Tuesday from 12:00 to 15:00 at the Gleaner Arena.

Attendance levels at these sessions have remained consistent, with approximately 30-36 participants attending each week.

Walking football

Walking football provides an accessible way to enjoy the game, stay active and meet other people. The emphasis is on participation and companionship, with an approach that enables people to take part at a suitable pace.

These sessions take place every Tuesday throughout the year, with approximately 15-20 participants attending regularly.

Mountain biking skills and participation through ESCT

Mountain biking broadens ESCT's offer beyond the pitches. Practical cycling sessions support bike handling, confidence and enjoyment of outdoor activity. Links with Outfit Moray and other cycling partners help connect facilities, equipment and opportunities.

Coaches and volunteers have gained practical mountain biking qualifications throughout the last year.

Children, young people and prevention

Just for Girls

Just for Girls provides a welcoming introduction to football and an opportunity to develop skills, confidence and friendships. The established offer has included girls aged 4–12, alongside support for girls' and women's teams through access to the facilities.

Community Alcohol Partnership

ESCT supports the Community Alcohol Partnership by providing positive activities for young people, including free opportunities for under-18s. Sport gives young people somewhere constructive to spend time and creates a setting in which partners can engage with them about wellbeing and alcohol-related harm.

Gambling awareness

ESCT intends to develop gambling awareness and harm prevention activity as part of its wider work to support community wellbeing. Through sport and trusted community relationships, we aim to encourage discussion, improve understanding of gambling-related harm and help people access appropriate specialist support. Funding secured after the year end will support this work, with progress and outcomes to be reported in the Trustees' Annual Report for the year ending 30 June 2027.

Schools inclusion and employability

The Trust works with schools and Active Schools Moray to widen access to activity. This includes opportunities such as Boccia and other free activities. Links with Developing the Young Workforce Moray also support employability, mentoring and interview skills.

Service families, veterans and wider community support

Support for Service families and veterans

Through A Warm Welcome and wider Armed Forces partnerships, ESCT provides a community setting for connection, activity and informal support. Our developing offer recognises the pressures that deployments and Service life can place on families, as well as the needs of veterans who may benefit from companionship and participation.

Relationships include Erskine Veterans Charity, SSAFA, the Royal Air Forces Association and Help for Heroes. Further links with RAF Lossiemouth and other support organisations provide opportunities to extend the reach of the offer. Specialist advice and casework remain with the relevant support agencies.

This is an area that we intend to expand over the next year.

Facilities that enable community activity

The Gleaner Arena combines a principal all-weather football pitch, two five-a-side pitches, floodlighting, a pavilion and spectator provision. The pavilion provides space for meetings and social contact alongside sporting activity. The Trust aims to make the facilities available for approximately 360 days each year.

Free or reduced-price use, meeting space, practical assistance and fundraising support enable other organisations to deliver community benefit. The nature of each relationship varies: some partners deliver programmes with ESCT, while others receive access, advice or occasional support.

ESCT works with a broad network of community organisations. Community support connections include Cash for Kids, Football Rebooted, Balls & Boots and Arrows (a Quarriers service). Health and wellbeing connections include Moray Wellbeing Hub and Moray Pathways. Education, employability and public-sector links include Active Schools Moray, Developing the Young Workforce Moray, Moray Council and Police Scotland. Sporting and outdoor activity connections include Outfit Moray, Boundless Trails, Cycling UK, Moray Community Sports Hub, Coerver Coaching, Moray Girls Football Club and Dr Gray's Hospital FC. These relationships vary from programme delivery to access, advice and occasional support; inclusion does not imply a formal agreement or activity in every reporting year.

Working through partnerships

Partnership working helps ESCT respond to local needs without duplicating specialist services. The Trust can offer facilities, accessible activity and local relationships, while partners contribute expertise, participant engagement and routes to further support.

The trustees intend to improve partnership reporting by recording the activity delivered, the role of each organisation and the resulting public benefit, distinguishing active delivery from occasional support and emerging relationships.

Events and developments after 30 June 2026

Since the end of the reporting period, ESCT has continued to develop opportunities that support its charitable purpose and longer-term strategic ambitions.

This has included the continued development of prevention and awareness activity, including gambling-awareness work, alongside further consideration of opportunities to improve and expand the facilities available to the community.

The trustees are also continuing to explore potential improvements to the pavilion, additional multi-use activity space, future replacement of sports surfaces and opportunities to increase use of the Gleaner Arena throughout the day.

These developments remain at different stages of consideration and should not be interpreted as funded commitments unless funding, necessary approvals and sustainable operating arrangements have been secured.

Fundraising

ESCT receives support through donations, sponsorship, grant funding and other fundraising activity undertaken in support of its charitable purposes.

The trustees are responsible for ensuring that fundraising undertaken in the charity's name is appropriate, proportionate and consistent with ESCT's values and charitable objectives. Fundraising income is applied in accordance with any restrictions or conditions associated with the funding received.

ESCT did not use professional fundraisers or commercial participators during the reporting period.

No formal complaints relating to fundraising were received during the reporting period.

Priorities for the next period

Our priorities are to sustain affordable provision, strengthen Active Recovery+, walking football and mountain biking, extend opportunities for girls and young people, and develop prevention and Armed Forces family activity with suitable partners.

We will explore pavilion improvements and additional multi-use activity space, plan for sports-surface replacement and improve daytime use. Capital developments remain subject to feasibility, funding, consents and sustainable operating plans. Early exploration of wider indoor sports provision is a future opportunity rather than a funded commitment.

Financial Review and Performance 2025/26

The financial year ending 30 June 2026 has been one of continued development and financial consolidation for Elgin Sports Community Trust. Despite a significant reduction in grant and donation income compared with the previous year, the Trust has demonstrated encouraging growth in its earned income, maintained a positive overall financial result and strengthened its cash position.

Income and Financial Performance

Total income for the year was £224,439, compared with £321,089 in 2024/25. This reduction of £96,650 was principally attributable to lower grant funding and donations, which decreased from £165,899 to £25,088.

The trustees recognise that grant income can fluctuate significantly between financial years, particularly where funding is awarded for specific capital developments or community projects. Consequently, the reduction in total income should be considered alongside the Trust's underlying trading performance.

Of particular significance was the increase in income generated through trading activities, which rose from £155,190 in 2024/25 to £199,351 in 2025/26, representing growth of approximately 28.5%.

This improvement reflects the Trust's continuing efforts to maximise the use of its facilities, develop additional income streams and attract commercial support.

Sponsorship income increased from £28,078 to £63,724, while income from mini leagues almost doubled, rising from £12,151 to £23,953. These improvements were complemented by additional income from mountain biking activities, events and individual coaching.

Although pitch hire and camp and academy income were slightly lower than in the previous year, the overall increase in trading income demonstrates the Trust's ability to develop and diversify its revenue-generating activities.

Trading activities accounted for approximately 89% of total income during 2025/26, compared with approximately 48% in the previous year.

This represents an important development in ESCT's financial model and reinforces the trustees' objective of supporting routine operating expenditure principally through earned income, while seeking external funding to expand charitable programmes and develop facilities.

Expenditure and Operational Investment

Total expenditure for the year was £216,114, compared with £197,985 in 2024/25, an increase of approximately 9.2%.

The trustees recognise that maintaining and operating a community sports facility of this scale requires continued investment in people, equipment, infrastructure and safe delivery.

Staff wages increased from £81,707 to £99,863, reflecting the increased expenditure on staffing during the year. Training expenditure also increased significantly, from £1,758 to £12,872, demonstrating the financial resources committed to developing the skills and capabilities required to support the Trust's activities.

Property repairs increased from £8,916 to £13,295, highlighting the continuing requirement to maintain the facilities in a safe and operational condition.

These increases were partially offset by reductions in other expenditure, including rent payable and advertising costs.

The trustees remain conscious of the importance of managing expenditure carefully while maintaining appropriate standards of service, safeguarding and facility maintenance.

Annual Financial Result

ESCT recorded an overall surplus of £8,325 for the financial year, compared with £123,104 in 2024/25.

The substantially higher surplus in the previous year reflected a different funding profile, including a significantly greater level of grant income.

The 2025/26 result is therefore best understood in the context of a year in which the Trust generated substantially more trading income while continuing to invest in its operations and facilities.

The unrestricted fund recorded net income of £34,040 before transfers between funds. Following the transfer of £44,239 to restricted funds, the unrestricted fund balance decreased by £10,199.

The trustees recognise the importance of maintaining sufficient unrestricted financial resources to support the charity's ongoing activities and to respond to unexpected costs.

Financial Position and Resilience

At 30 June 2026, the Trust reported total net assets of £580,836, compared with £572,511 at the previous year end.

Cash at bank and in hand increased from £32,732 to £41,783, an improvement of £9,051.

Current liabilities reduced from £21,129 to £17,964, while net current assets increased from £15,182 to £25,682.

These movements represent an encouraging improvement in the Trust's short-term financial position.

The Trust also continued to invest in its facilities, with additions to tangible fixed assets of £29,914 during the year.

The trustees nevertheless recognise that a substantial proportion of the charity's total funds is represented by its sports facilities and other fixed assets, rather than immediately available financial resources.

Maintaining adequate working capital and planning for the future replacement of sports surfaces and other major assets will therefore remain important priorities.

Financial Sustainability and Future Outlook

The trustees remain committed to developing a financially sustainable operating model that balances commercial income generation with the Trust's charitable responsibilities.

The growth in trading income during 2025/26 provides an encouraging foundation for future development. However, the trustees recognise that sponsorship, facility utilisation, staffing costs, maintenance requirements and other operating expenses must continue to be monitored carefully.

The Trust will seek to maintain and develop income from facility hire, leagues, coaching, events and commercial partnerships, while using appropriate external funding to support additional community programmes and capital improvements.

Looking ahead, the trustees will continue to prioritise financial resilience, effective cost management, the maintenance of existing facilities and the development of new opportunities that advance ESCT's charitable purpose.

The financial performance during 2025/26 demonstrates the Trust's capacity to generate income through its own activities while continuing to provide significant public benefit to the communities it serves.

The trustees consider this a positive foundation on which to build, recognising that continued financial discipline and prudent planning will be essential to sustaining ESCT's activities in the years ahead.

Principal risks and uncertainties

The trustees regularly consider the principal risks that could affect ESCT’s ability to deliver its charitable purpose. These include rising operating and utility costs, the maintenance and eventual replacement of sports surfaces and other facilities, organisational capacity, safeguarding, health and safety, and the financial implications of future development. ESCT’s operating model is designed to meet routine expenditure principally through earned income from facility hire and associated activities. Grant funding is generally sought for specific community programmes and capital developments, reducing reliance on grants for day-to-day operations.

The trustees seek to manage these risks through regular financial oversight, appropriate policies and procedures, safeguarding and health and safety arrangements, maintenance planning and careful consideration of the financial and operational implications of new projects.

Future capital developments will be progressed only where the trustees are satisfied that appropriate feasibility work has been undertaken and that there is a credible approach to funding, necessary approvals and sustainable future operation.

Trustees' responsibilities and approval

Trustees' responsibilities

The charity trustees are responsible for preparing the Trustees' Annual Report and the annual accounts in accordance with applicable legislation and the accounting requirements applicable to the charity.

The trustees are responsible for maintaining appropriate accounting records, safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

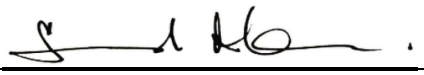
The trustees are also responsible for ensuring that ESCT continues to operate in furtherance of its charitable purposes and provides public benefit.

The trustees have reviewed this Annual Report and the accompanying accounts and consider that, taken together, they provide an appropriate account of ESCT's activities, achievements and financial position for the year ended 30 June 2026.

Approval

The trustees approved this report and the accompanying accounts on [DATE OF TRUSTEE APPROVAL]. It is signed on behalf of the trustees by:

Name: Dave Allen
Position: Chairman and Charity Trustee

Signature: 

Date: 12 Nov 2026

Accounting appendix

Elgin Sports Community Trust

Statement of Financial Activities
for the Year Ended 30 June 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		25,088	-	25,088	165,899
Other trading activities	2	199,351	-	199,351	155,190
Total		224,439	-	224,439	321,089
EXPENDITURE ON					
Raising funds	3	190,400	25,715	216,115	197,985
NET INCOME/(EXPENDITURE)		34,039	(25,715)	8,324	123,104
RECONCILIATION OF FUNDS					
Total funds brought forward		327,466	245,045	572,511	449,407
TOTAL FUNDS CARRIED FORWARD		361,505	219,330	580,835	572,511

The notes form part of these financial statements

Balance Sheet
30 June 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 Total funds £	2025 Total funds £
FIXED ASSETS					
Tangible assets	7	335,823	219,330	555,153	560,895
CURRENT ASSETS					
Debtors	8	1,863	-	1,863	3,579
Cash at bank and in hand		41,783	-	41,783	32,732
		43,646	-	43,646	36,311
CREDITORS					
Amounts falling due within one year	9	(17,964)	-	(17,964)	(21,129)
NET CURRENT ASSETS		25,682	-	25,682	15,182
TOTAL ASSETS LESS CURRENT LIABILITIES		361,505	219,330	580,835	576,077
CREDITORS					
Amounts falling due after more than one year		-	-	-	(3,566)
NET ASSETS		361,505	219,330	580,835	572,511
FUNDS	11				
Unrestricted funds				361,505	327,466
Restricted funds				219,330	245,045
TOTAL FUNDS				580,835	572,511

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2026.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2026 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

continued...

Balance Sheet - continued
30 June 2026

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....

D Allen - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

2. OTHER TRADING ACTIVITIES

	2026	2025
	£	£
Pitch Hire	77,821	82,052
Mini Leagues	23,953	12,151
Sponsorships	63,724	28,078
Camp & Academy Sales	26,223	29,475
Membership Fees	517	1,291
Event Income	2,350	1,633
Misc Sales	956	339
1 to 1 Coaching	1,192	171
Mountain Bike Income	2,615	-
	199,351	155,190

3. RAISING FUNDS

Investment management costs

	2026	2025
	£	£
Administrative expenses	4,877	5,983
Property repairs	13,295	8,916
	18,172	14,899

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2026	2025
	£	£
Depreciation - owned assets	35,656	34,383

continued...

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2026 nor for the year ended 30 June 2025.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2026 nor for the year ended 30 June 2025.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,300	139,599	165,899
Other trading activities	155,190	-	155,190
Total	181,490	139,599	321,089
EXPENDITURE ON			
Raising funds	172,270	25,715	197,985
NET INCOME	9,220	113,884	123,104
Transfers between funds	194,832	(194,832)	-
Net movement in funds	204,052	(80,948)	123,104
RECONCILIATION OF FUNDS			
Total funds brought forward	123,414	325,993	449,407
TOTAL FUNDS CARRIED FORWARD	327,466	245,045	572,511

continued...

7. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2025	632,562	20,813	2,381	655,756
Additions	29,914	-	-	29,914
At 30 June 2026	662,476	20,813	2,381	685,670
DEPRECIATION				
At 1 July 2025	90,455	3,377	1,029	94,861
Charge for year	33,125	2,081	450	35,656
At 30 June 2026	123,580	5,458	1,479	130,517
NET BOOK VALUE				
At 30 June 2026	538,896	15,355	902	555,153
At 30 June 2025	542,107	17,436	1,352	560,895

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Other debtors	-	1,440
VAT	-	85
Prepayments and accrued income	1,863	2,054
	1,863	3,579

continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026	2025
	£	£
Bank loans and overdrafts (see note 10)	4,402	11,160
Other loans (see note 10)	-	5,000
Trade creditors	-	2
Social security and other taxes	1,148	2,610
Pension Liability	399	357
VAT	10,015	-
Accrued expenses	2,000	2,000
	17,964	21,129

10. LOANS

An analysis of the maturity of loans is given below:

	2026	2025
	£	£
Amounts falling due within one year on demand:		
Bank loans	4,402	11,160
Other loans	-	5,000
	4,402	16,160
Amounts falling due between two and five years:		
Bank loans - 2-5 years	-	3,566

11. MOVEMENT IN FUNDS

	At 1.7.25	Net movement in funds	At 30.6.26
	£	£	£
Unrestricted funds			
General fund	327,466	34,039	361,505
Restricted funds			
Gleaner Arena - Restricted	245,045	(25,715)	219,330
TOTAL FUNDS	572,511	8,324	580,835

continued...

11. MOVEMENT IN FUNDS - continued

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,439	(190,400)	34,039
Restricted funds			
Gleaner Arena - Restricted	-	(25,715)	(25,715)
TOTAL FUNDS	224,439	(216,115)	8,324

Comparatives for movement in funds

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
Unrestricted funds				
General fund	123,414	9,220	194,832	327,466
Restricted funds				
Gleaner Arena - Restricted	325,993	113,884	(194,832)	245,045
TOTAL FUNDS	449,407	123,104	-	572,511

continued...

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	181,490	(172,270)	9,220
Restricted funds			
Gleaner Arena - Restricted	139,599	(25,715)	113,884
TOTAL FUNDS	321,089	(197,985)	123,104

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.24 £	Net movement in funds £	Transfers between funds £	At 30.6.26 £
Unrestricted fund	123,414	43,259	194,832	361,505
Restricted fund				
Gleaner Arena - Restricted	325,993	88,169	(194,832)	219,330
TOTAL FUNDS	449,407	131,428	-	580,835

Net movement in funds included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted fund	405,929	(362,670)	43,259
Restricted fund			
Gleaner Arena - Restricted	139,599	(51,430)	88,169
TOTAL FUNDS	545,528	(414,100)	131,428

continued...

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2026.

Elgin Sports Community Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts	-	3
Donations	7,380	26,297
Grants	17,708	139,599
	25,088	165,899
Other trading activities		
Pitch Hire	77,821	82,052
Mini Leagues	23,953	12,151
Sponsorships	63,724	28,078
Camp & Academy Sales	26,223	29,475
Membership Fees	517	1,291
Event Income	2,350	1,633
Misc Sales	956	339
1 to 1 Coaching	1,192	171
Mountain Bike Income	2,615	-
	199,351	155,190
Total incoming resources	224,439	321,089
EXPENDITURE		
Raising donations and legacies		
Insurance	3,427	3,429
Light and heat	3,364	(1,390)
Telephone	1,712	1,488
Sundries	13,037	13,348
Rent Payable	15,050	33,250
	36,590	50,125
Other trading activities		
Wages	99,863	81,707
Carried forward	99,863	81,707

Elgin Sports Community Trust

Detailed Statement of Financial Activities
for the Year Ended 30 June 2026

	2026	2025
	£	£
Other trading activities		
Brought forward	99,863	81,707
Pensions	1,891	1,043
Advertising	3,335	7,824
Training Costs	12,872	1,758
Donations	1,200	1,500
Depreciation of tangible fixed assets	35,656	34,385
	154,817	128,217
Investment management costs		
Administrative expenses	4,877	5,983
Property repairs	13,295	8,916
	18,172	14,899
Support costs		
Management		
Telephone	900	-
Finance		
Bank charges	283	318
Subscription and Dues	5,353	4,426
	5,636	4,744
Total resources expended	216,115	197,985
Net income	8,324	123,104

Independent Examiner's Report to the Trustees of
Elgin Sports Community Trust

I report on the accounts for the year ended 30 June 2026 set out on pages five to fifteen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

R A MacDonald

Ranald A MacDonald FCCA
The Association of Chartered Certified Accountants

Stag Accountancy & Tax Services
6 Kintrae Rise
Elgin
MORAY
IV30 5ND

Date: .....12 Nov 2026.....

Elgin Sports Community Trust

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