

THE RIDGE SCIO
CONSOLIDATED REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025
Scottish Charity No: SC047116

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THE RIDGE SCIO
Year ended 31 March 2025
Trustees' Annual Report

The Trustees have pleasure in presenting their report and financial statements for the year ended 31 March 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS102 (effective 1 January 2019).

OBJECTIVE AND ACTIVITIES

The Ridge SCIO's charitable purpose is to benefit the community of Dunbar and East Linton Electoral Ward with the following objects:

- a. Provision of locally-accessible support and training to disadvantaged people, with a view to improving their life chances, in particular (where appropriate) through support into employment
- b. Provision of support and empowerment to those struggling to access adequate life skills. This includes accessing cooking healthy food and benefitting from community gardening.
- c. Restoring derelict or dilapidated land and buildings for uses which benefit the community and to deliver training in traditional construction skills.

The charity advances these areas through the work of our Support Team, our Garden Team, and our trading subsidiary The Ridge Foundations Community Interest Company (CIC) (hereafter referred to as TRF) which is a construction company focused on training in traditional construction skills and undertaking building and restoration contracts in the local community.

Volunteers continue to have a significant impact on The Ridge's various projects with many continuing to work in the Empire Close garden as well as Garden Lane and the Sanctuary Garden, and maintaining hanging baskets in the High Street. Access to the Backlands Garden has continued to be restricted due to construction of the new support centre. Community engagement supported by the National Lottery Heritage Fund has facilitated further opportunities for volunteers as they involved themselves in activities and events related to the heritage embodied in the Black Bull Close. Others have given significant time as part of our Befriending programme, offering a vital lifeline of company and kindness to individuals within our community who were struggling. A further group with lived experience have led on the delivery of a weekly 'Recovery Café' and our annual Festival of Recovery, both of which have been a lifeline of peer support and encouragement for many otherwise isolated on their journey to recovery.

The contribution of our volunteers cannot be overstated, and is both valuable and valued.

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ACHIEVEMENTS AND PERFORMANCE

SUPPORT

Within this period our support service experienced a sharp rise in demand, with an influx of new referrals alongside the many clients we continue to support on a long-term basis. Referrals included a greater number of individuals from previously underrepresented groups, such as families affected by domestic abuse and those experiencing in-work poverty.

The ongoing cost-of-living crisis and its associated financial and emotional strain stretched our team throughout the year. However, we responded by expanding partnerships and strengthening internal services, ensuring we could continue to meet the evolving needs of our community.

Key Support Services Provided:

We delivered a wide range of services in 2024/25, tailored to meet practical, emotional, and social needs:

- **Budgeting Support:** Practical advice and activities enabled clients to take control of their finances, reduce stress, and work toward stability during the ongoing cost-of-living crisis.
- **Employability Support:** Personalised guidance with CVs, cover letters, job applications, and interview preparation helped clients gain confidence and improve their job prospects.
- **Income Maximisation:** We assisted individuals with welfare and benefits advice, appeals, and access to cost-of-living funds—helping to stabilise incomes and reduce reliance on crisis services.
- **Home Management and Maintenance:** Advice on affordable home repairs and energy-saving strategies supported improved living conditions while helping clients manage scarce resources.
- **Mental Health Support:** Counselling, art therapy, and befriending services were in high demand, providing accessible routes into mental health care and helping to reduce anxiety and depression.
- **Group Work and Social Engagement:** Activities such as yoga, art, music, and creative workshops offered safe spaces for connection and recovery. A highlight for 2024 was securing funding for a kiln to establish a new ceramic enterprise at the Backlands, opening further opportunities for creativity, wellbeing, and pathways into volunteering.

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ACHIEVEMENTS AND PERFORMANCE (cont)

Community-Centred Approach:

Our work is shaped directly by the people we support. Feedback this year highlighted priority areas such as:

- Expanding capacity for benefits and budgeting advice.
- A broader range of therapies for mental health and recovery.
- Women-specific support, including trauma and domestic violence services.

In response, we expanded provision with:

- Weekly Cooking Classes: Affordable, healthy meals with shared social time.
- Counselling and Art Therapy: Accessible and non-stigmatised support.
- Recovery Café: A peer-led, low-threshold space offering recovery support and crisis assistance.
- Men's Yoga Classes: Encouraging wellbeing in a welcoming environment.
- Women-Only Safe Spaces: Specialist therapy and group sessions.
- Young Parents and Carers Group: Weekly support in a relaxed, safe environment.

We also extended outreach beyond Dunbar, with services now offered in East Linton, ensuring support is available where it is most needed.

Holistic Support:

We recognise the interconnected nature of challenges such as financial insecurity, poor mental health, and social isolation. Our holistic, person-centred approach supports individuals to address multiple aspects of their lives. By focusing on strengths, skills, and aspirations, we build confidence and create pathways toward independence and long-term resilience.

Strengthening Partnerships

2024/25 was a year of growth in partnership working. Collaborations with community groups, voluntary organisations, and statutory partners allowed us to extend our reach and broaden the services we provide. Co-delivery and shared spaces remain central to our model, ensuring people can access the resources they need quickly, compassionately, and without duplication.

Key Outcomes and Impact

Our work delivered meaningful, tangible results:

- Tackling Poverty and Financial Insecurity: Clients accessed benefits, grants, and cost-of-living funds, while also receiving emergency support through our food larder, vouchers, and SIM cards.

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ACHIEVEMENTS AND PERFORMANCE (cont)

- Improved Mental Health and Wellbeing: Counselling, therapy, and peer support significantly reduced anxiety, depression, and social isolation.
- Combating Isolation: Group activities, our Recovery Café, and wellbeing events—including our Recovery Festival—offered safe, welcoming spaces where stigma was reduced, and community connections were built.

Community Engagement and Collaborative Projects in 2024

We deepened our community engagement with projects designed to bring services directly to local people. One highlight was our collaboration with the Fishermen's Mission and Harbour Trust to deliver a health and wellbeing event at the harbour. This brought together a range of services in one accessible space, connecting with residents who might not otherwise engage with support.

Looking forward, new projects funded through our No One Left Behind (NOLB) grants will continue this model of collaborative, hands-on engagement. These initiatives provide opportunities for skill-building, community involvement, and meaningful connections to local heritage, while fostering empowerment and pride.

The Future:

The challenges of 2024 reinforced the need for collaboration, adaptability, and resilience. Rising demand has pushed us to learn, refine, and expand our services. Our priorities for 2025 include:

- Increasing service capacity to meet growing needs.
- Developing more peer-led and volunteer initiatives.
- Expanding outreach and partnerships across East Lothian.
- Continuing to innovate in creative and therapeutic group work.

Conclusion:

The work carried out in 2024 has made a real difference in the lives of many, but the need remains urgent. As the effects of the cost-of-living crisis, trauma, and poor mental and physical health continue, we are committed to expanding our reach and deepening our partnerships.

Our vision is to build a resilient, connected community where people feel supported, empowered, and able to thrive. With the dedication of our staff, volunteers, and partners, we are confident that we can continue to deliver meaningful impact in 2025 and beyond.

TRAINING

The Ridge led on a successful joint funding bid to the Scottish Government, which awarded £350k over 3 years from 2023 towards a programme which supports individuals across the community to overcome challenges to accessing sustained employment, and also supports employers to provide opportunities for these individuals to thrive in work. The Investing in Communities Fund is enabling us

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ACHIEVEMENTS AND PERFORMANCE (cont)

to employ 2 additional Support Workers within The Ridge, as well as roles within The Space Dunbar (developing opportunities for local young people to thrive through Action, Learning and Enterprise), and Sustaining Dunbar's Bike Hub. This fund is also creating skills learning and environmental stewardship opportunities within Dunbar Community Woodland Group. Together with the Community Bakery and the Community Carrot, we are working to maximise a diverse range of skills training and employment opportunities in our local community, under the informal banner of the 'Dunbar Skills Partnership.'

As part of The Ridge's contract with East Lothian Works to deliver SQA-accredited training to school pupils, young people's horizons are opened up through delivery of National Progression Awards in Construction to pupils from across East Lothian, providing a chance to experience success in a non-school setting for many who struggle to thrive in a formal context. Qualifications are achieved, and perhaps more importantly soft skills, confidence and self-belief are developed. Many of the senior pupils graduating from these courses moved forward into apprenticeships in Construction, including at The Ridge Foundations CIC, having gained insight into their own potential in a fulfilling future career. For young people no longer of school age, we have developed a 'Constructing Futures' course with support from Historic Environment Scotland, supporting those who are 'NEET' (Not in Employment, Education or Training) to explore their options, their strengths and interests, with a particular focus on the Construction Industry. This is a collaboration between our Training and Support teams, which offers a holistic approach to building skills for employment, nurturing individuals at what can be a difficult point of transition, where many find themselves adrift and losing momentum when their peers are moving on into Further/Higher Education or to work. Participants' onward journey from the course varies from individual to individual, and for a limited number may include progression into the Ridge Foundations' pre-apprenticeship team, but all will have access to ongoing support towards positive destinations, if necessary beyond the timeframe of the course, and we are seeing really excellent results for young people's prospects for a fulfilling future life as a result of this developing project.

We have continued to develop and deliver life-changing supported skills training opportunities through the employed trainee and apprentice positions within The Ridge Foundations CIC (TRF), the social enterprise construction company wholly-owned by The Ridge SCIO. This year our first female joinery apprentice graduated, moving on to a part-time job with a local cabinetmaker, and remaining with us 2 days a week as part of our trainer team, working with both school and Constructing Futures groups. This perfect circle of receiving and passing on skills was great to see, in particular the impact on young girls and women of seeing a very positive role model of a female in the Construction Industry, doing skilled, responsible and well-rewarded work in what would traditionally be considered to be a man's world. We have been struggling with the Edinburgh College decision to abandon delivery of stonemasonry apprenticeships, which left our current apprentices high and dry mid-qualification. Historic Environment Scotland were delighted to recruit our 3 young apprentices to complete their course in HES employment - a great involvement for all 3. Our senior apprentice, already highly skilled through his years of being on the TRF team, decided to move into self-employment, where he has

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ACHIEVEMENTS AND PERFORMANCE (cont)

been in constant demand, carrying out high quality work across our local historic town centre, bringing the knowledge of appropriate materials and techniques to his practice - a life completely transformed, and now bringing benefit to our entire community as he cares for the precious fabric of our historic built environment. We have recruited 3 further pre-apprentices over the course of the year, providing the chance for this sort of life transformation for individuals who would otherwise struggle to access or sustain such an opportunity. As ever, it is the collaboration of the Support and Training teams which enables this model to be so uniquely and integratively effective for people and place.

GARDENS

Therapeutic and skills-building opportunities for clients within our garden sites has continued despite the ongoing challenges of construction works temporarily closing the Backlands Garden. This garden is in the process of being opened up again, providing a regenerative opportunity involving clients who are already contributing to the re-design of the space around the new Support Centre. Along the High Street, within Empire Close garden, the focus is on growing cut flowers, which provides a valuable therapeutic experience, whilst also enabling us to contribute to a reduction in carbon footprint locally, as we supply these to local florists and sell them directly to local people. Alongside the existing food-growing and landscaping skills learning at The Ridge, the flower growing adds a vital element to our offer, extending the appeal of our gardens to an even wider range of clients, who benefit from the well-documented positive impacts of gardening alongside others.

Clients and other volunteers have continued this year to work on a large 'Saint Cuthbert's Cross' mosaic which will form the centrepiece of the apothecary garden in Empire Close. This has been an enormously rewarding creative collaboration, building skills and social connection, in the process of making an enduring legacy artwork for the enjoyment of the wider community, to be installed in the coming year.

Over the course of this year, we have been able to employ a trainee gardener through the Work and Retrain As a Gardener Scheme (WRAGS). This has been a highly successful opportunity for us to support an individual through their gardener training on site, in keeping with our charitable objects.

CAPITAL PROJECTS

We have made extensive progress with our capital projects, which will enhance The Ridge's capacity to provide support and opportunities locally, both through ultimate end uses and through the process of development itself.

Black Bull Close Northside

This challenging and complex project, which combined the restoration of ruinous C18th elements with substantial newbuild, is all-but completed, with final commissioning work underway to enable us to move our services from 88 High Street into the purpose-built support centre, training kitchen, multipurpose room and office. We are extremely fortunate to have had significant additional support from both existing and new funders, whose faith in The Ridge and in this project has been humbling. 88 High Street, while an excellent site in terms of raising the profile of our work within the community, has been far from optimal, being cold, impossible to keep clean, cramped and noisy. The impact on morale among staff and clients, even of the prospect of the move to a warm, spacious and attractive

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ACHIEVEMENTS AND PERFORMANCE (cont)

new space is heartwarming to see. The community will be able to access The Ridge's services alongside our various partners, in comfort and in a setting which conveys dignity and respect. Food projects, particularly with children and young people will be able to operate more effectively and on an expanded scale, with the opening of the training kitchen and associated space for prep and eating. Working conditions for The Ridge's own staff will be improved dramatically, with an office and dedicated meeting spaces. The Garden Team and volunteers are longing to get back into the Backlands to create a calm and beautiful garden setting worthy of the fabulous buildings, and we know that the process of site regeneration will be deeply rewarding and therapeutic for all those involved. We are also looking forward to being able to start reducing our grant dependency as we make spaces available for rental when not in use for delivery of services.

Fleshers Close - ruined buildings adjoining Black Bull Close

The Ridge Foundations team has been fully absorbed with a combination of income-generating external jobs and work on the Black Bull Close Northside project, meaning that Fleshers Close has been somewhat on hold. This site will see the development of therapeutic rooms with studio flat accommodation above. Funded preliminary phase works included site clearance and the consolidation of wallheads, installation of partial first floor and some roof timbers, all providing training opportunities for stonemasonry and joinery apprentices as well as adults and young people taking part in a range of other formal and informal training opportunities. We are now working to secure funding to complete this project in 2025-6, which will help us meet the growing requirement for therapeutic spaces both for our own delivery and for partner agencies, alongside further opportunities for income generation via rentals.

86-88 High Street, Dunbar

Over this year, The Ridge has continued to make use of the ground floor of the former Value Shop, as a temporary home for the Support Team and other Ridge staff, until the Black Bull Close support centre becomes available. This has provided a highly impactful High Street visibility for The Ridge, raising awareness of our work among local people and visitors, which doubtless contributed to the uplift in engagement with our Support Team in particular. It has also provided a space for meetings, activities and events, including as part of our Community Engagement programme. The experience of using this space has been very useful in informing plans for how we will eventually inhabit and use the various spaces within Black Bull Close.

The Design Team has continued to develop plans for the 86-88 site and we have been working on developing a funding package to enable the full restoration over a number of years of the High Street range, with its historically significant C17-19th interior detailing, as well as the proposed development of a newbuild of 3 terraced homes for younger individuals in need of supported transitional housing (where skills are learnt to enable future independent living). The interiors of the front upper floors were effectively sealed as a time capsule by the removal in the mid-20th century of the tenement stair and all supporting walls at ground floor level, to create an enormously deep shop. Historic Environment Scotland judged these interiors to be 'the best-preserved of their age and sort' they had

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ACHIEVEMENTS AND PERFORMANCE (cont)

seen in Scotland and accordingly have raised the Listing of the building from a C to a B-Listing. This means that we will need to take an even more careful conservation approach in restoring this element, which is probably daunting and exciting in equal measure for all involved. The build project will again provide skills training and community engagement opportunities as an integral part of the process.

We are learning the lessons of the Black Bull Close Northside project, approaching this (even bigger) project in 3 phases, which reduces risk by creating smaller work packages and allowing run-off points, and also creating income-generating opportunities within each completed phase which will feed into both The Ridge's overall financial security and also potentially into funding of subsequent phases. We have undertaken the funding applications for most of Phase 1, and secured much of this on an 'in principle' basis, which requires to be firmed up over coming months. Phase 1 will see the reinstatement of the tenement stair and supporting walls at ground level, with the shop and flats above (to the front of the stair) reinstated. We aim to create a lettable retail space and first floor flat, with a closely-managed holiday let within the upper duplex flat, where the bulk of the precious interior detail is situated. We need to ensure that this is not damaged, but also that it is made available for the community to experience, and to this end we will offer Open Doors days between lets.

Empire Close, to the rear of 40 High Street, Dunbar

We plan to build a new skills training centre on this site, alongside the existing community garden.

Planning Permission and Building Warrant have been granted, albeit with some extensive additional work having been necessitated by requirements for emergency services access. We are now turning our attention to funding this much-needed facility, which will represent a very significant uplift in the quality of delivery of our

popular and high impact National Progression Awards in Construction, for the Constructing Futures group and for our apprentices. The NPA award is offered to S3-6 pupils, many of whom are struggling to thrive in a school environment. The building will also provide a machine room which will serve the wider joinery training delivery, and outwith schools training hours, will offer a range of skills training opportunities for the local community.

Construction of the basic building is being funded via a generous personal donation, with kit-out, cladding, services and landscaping to be fundraised. Much of the work will be carried out by trainees, as a real-life project, greatly enhancing purposeful engagement and satisfaction for all involved.

In the longer term, it is hoped that a further building may be created for the use of garden volunteers, and also to open up the historic Monks' Walk, which runs along the outside of the wall at the bottom of all the westerly Backland gardens. This would join the Empire Close and Backland Gardens (Black Bull Close) and would create a pleasing circular walk between Ridge sites, highlighting an important element of the town's early history.

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FINANCIAL REVIEW

The group generated a surplus for the year of £177,037 (2024: £353,902 surplus). The total income amounted to £1,246,871 (2024: £1,321,559), of which £496,754 (2024: £897,759) was related to restricted projects and £750,117 (2024: £423,800) to unrestricted projects.

At the balance sheet date, the unrestricted reserves of the group were £159,256 (2024: deficit of £47,190), with £1,091,001 (2024: £1,120,410) in restricted funds. Total reserves were therefore £1,250,257 (2024: £1,073,220).

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees monitor the organisational risk register throughout the year, evaluating each risk according to its probability and severity and identifying mitigating actions where appropriate. They are satisfied that systems are in place to mitigate exposure to the major risks.

Following a recent review of the major risks identified for The Ridge, the Trustees have agreed that the principal strategic risks are:

Maintaining financial viability against a background of squeezed spending by Government and grant awarding bodies.

Ensuring a good working environment for the team, supporting working as a team and ensuring appropriate workloads.

Ensuring Health and Safety risks are minimised.

As such the Trustees have agreed that the Board focus for 2025-26 should be:

Seeking additional funding to allow Black Bull Close to complete, with reduced management headcount to control overhead. TRF working on external contracts to bring in more income.

Completing BBC to allow Support Team, other staff, volunteers and clients to work in a modern, warm building.

Health and Safety procedures to be regularly reviewed and improved; risk assessments to continue as second nature to TRF, support and garden teams

The Board will be addressing these issues as the year progresses.

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Reserves policy

The group wishes to follow best practice and build up free reserves to a level that would cover 2 months operating costs which is around £100,000. In accordance with OSCR charity reserves guidance, at the balance sheet date, free reserves, being unrestricted funds not tied up in fixed assets or long-term loans, were £181,911 (2024: £150,848 in deficit). This is made up of unrestricted reserves of £159,256 (2024 deficit of £47,190) less fixed assets of £221,748 (2024: £187,009), and adding back the long-term loan of £244,403 (2024: £83,351). Restricted Reserves at 31 March 2025 were £1,091,001 (2024: £1,120,410). See note 15.

PLANS FOR FUTURE PERIODS

Black Bull Close

The Ridge's support services and office team will operate out of the completed Northside buildings, with the joinery workshop continuing to be used to deliver National Progression Award training to school pupils from across the county, as part of their introduction to the world of Construction, in particular traditional skills, until the new skills training centre is ready. We will develop ideas for rental of the upstairs room, which needs to generate much-needed income in support of The Ridge's core work.

Fleshers Close

Fleshers Close is under restoration towards the creation of two therapeutic spaces, with residential studio accommodation above, which will allow The Ridge to generate much-needed income into the future, whilst meeting the increasing need for this sort of accommodation locally.

86-88 High Street

We will finalise funding for Phase 1 (see above for details) and begin works to restore the front section of the site. We will use this intensive capital works period to develop an extensive community engagement programme as part of Phase 2, which will also encompass the heritage embodied in other Ridge sites along the High Street and will tie in to non-Ridge sites including through collaboration with the current Conservation Area

Regeneration Scheme.

We are in ongoing discussion with housing associations and others towards facilitating the most effective model for delivery of newbuild supported accommodation (Phase 3) to the rear of the site, respecting its position in relation to neighbours and the wider community.

Empire Close

Plans have been developed for a newbuild Skills Training Centre, which will house provision for National Progression Award in Construction training (in both stonemasonry and joinery) for school pupils from across the county, and for NEET young people, as well as a machine room and social space for the TRF apprentice team. We will be working on fundraising to deliver this much-needed facility.

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 25 January 2017. It has a two tier structure and as such the trustees are members of the charity. The charity is governed by its constitution.

Recruitment and Appointment of Trustees and Management Committee

Trustees are appointed by the Board or elected by ordinary members at the AGM. One third of member trustees retire from office at each AGM and are eligible for re-election. Co-opted trustees are appointed by the Board. Trustees are selected for appointment based on a proven track record of working and skills required to assist the board. The selection of trustees reflects the charity's commitment to equal opportunities and inclusiveness.

Induction and Training of Trustees

All new Trustees undergo a full induction programme and are provided with an induction pack. All Trustees receive regular written briefings and informal training through meetings, discussions and attendance at workshops, seminars and conferences. Trustees work closely with the management team, providing tailored advice and guidance as necessary.

Management Committee

The management committee consists of the charity's trustees and meets every 2 months. The day-to-day operation of the Trust is delegated to the Managing Director, who implements, on behalf of the Trustees, their policies and strategy and gives direction and support to the staff team.

Our Senior Management Team has been refreshed, with the recruitment of a Depute Managing Director to work closely with the Managing Director in all areas of The Ridge's work. The refresh follows on from the identification of a business risk by the Trustees relating to over reliance on the Managing Director.

Pay Policy for Senior Staff

The Trustees review senior staff pay rates by comparing salaries with similar posts in other organisations in the sector.

Related Parties

The Ridge SCIO is the parent undertaking of the group. The Ridge SCIO has one subsidiary, The Ridge Foundations CIC, a training and construction services company.

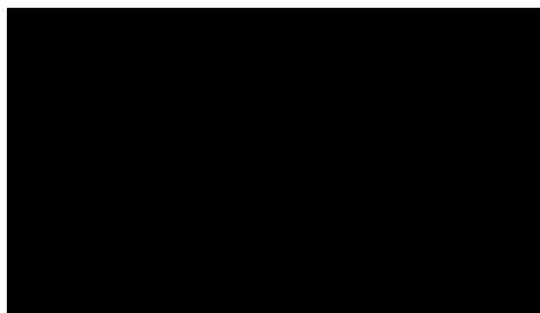
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Reference and Administrative Information

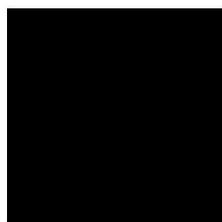
Charity Name The Ridge SCIO

Charity Number SC047116

Trustees

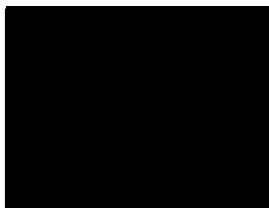


Key Management Personnel



Managing Director (11 November 2024,
stepped down 20 July 2025)
Previously Depute Managing Director
Director of Capital Projects (11 November
2024)
Previously Managing Director (stepped
down 10 November 2024)

**Principal Office and
Registered Address**



Statutory Auditor

Haines Watts Scotland
Statutory Auditor
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Bankers

The Co-Operative Bank
Delf House
Southway
Skelmersdale
Lancashire
WN8 6NY

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

Trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the SCIO at the end of the year and of the profit or loss for the year then ended. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Association will continue in business.

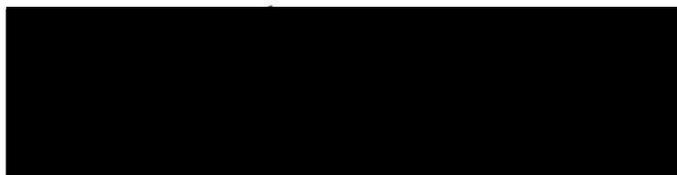
The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the SCIO and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the SCIO's constitution. They are also responsible for safeguarding the assets of the SCIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the SCIO and financial information included on the SCIO's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Statement as to disclosure of information to auditors

So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware, and each trustee has taken all the steps they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the trustees on 21 November 2025 and signed on their behalf by:-



**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 March 2025**

Opinion on financial statements

We have audited the consolidated financial statements of The Ridge SCIO and its subsidiary (the 'group') for the year ended 31 March 2025, which comprise the Consolidated and Charity Statement of Financial Activities, the Consolidated and Charity Balance Sheets, the Consolidated Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Accounting Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the charity's affairs as at 31 March 2025 and of its income or expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate. Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue. Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 March 2025**

Other information

The other information comprises the information in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities and Trustees Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' annual report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Act and relevant regulations made or having effect thereunder.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 March 2025**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- The engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- We identified the laws and regulations applicable to the Group/Charity through discussions with directors and other management, and from our commercial knowledge;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the Group/Charity;
- We assessed the extent of compliance with the laws and regulations identified above through making enquires of management and inspecting legal correspondence;
- Identified laws and regulations were communicated within the audit team regularly and the team remained alert to instances of non-compliance throughout the audit.

We assess the susceptibility of material misstatements within the Group's/Charity's financial statements, including obtaining an understanding of how fraud might occur by:

- Making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud;
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- Performed analytical procedures to identify any unusual or unexpected relationships;
- Tested journal entries to identify unusual transactions;
- Assessed whether judgement and assumptions made in determining accounting estimates were indicative of potential bias; and
- Investigated the rationale behind any significant or unusual transactions.

**INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES AND MEMBERS OF
THE RIDGE SCIO
FOR THE YEAR ENDED 31 March 2025**

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

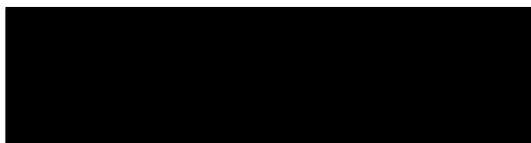
- Agreeing financial statement disclosures to underlying supporting documentation;
- Reading the minutes of meetings of those charged with governance;
- Enquiring of management as to actual potential litigation and claims; and
- Reviewing correspondence.

Whilst our audit did not identify any significant matters relating to the detection of irregularities including fraud, and despite the audit being planned and conducted in accordance with ISAs (UK), there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity would likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the charity's members and trustees, as a body, in accordance with section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005, regulation 10 of the Charities Accounts (Scotland) Regulations 2006 (as amended). Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of Haines Watts Scotland
Business Advisors, Accountants and
Statutory Auditors
Q Court
3 Quality Street
Edinburgh
EH4 5BP

Date: 21/11/2025

Eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

THE RIDGE SCIO

CHARITY STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income and endowments from:					
Donations and legacies	3	100,496	-	100,496	123,751
Charitable activities:					
Grants	4	31,500	496,754	528,254	921,759
Other charitable activities	4	53,416	-	53,416	30,504
Other trading activities:					
Rental Income		714	-	714	120
Other Income		5,613	-	5,613	3,369
Total		191,739	496,754	688,493	1,079,503
Expenditure on:					
Charitable activities	6	19,020	526,163	545,184	713,266
Total Expenditure		19,020	526,163	545,184	713,266
Net income		172,719	(29,409)	143,310	366,237
Transfers between funds		-	-	-	-
Net movement in funds		172,719	(29,409)	143,310	366,237
Reconciliation of funds:					
Total funds brought forward		(56,790)	1,114,410	1,057,620	691,383
Total funds carried forward		115,929	1,085,001	1,200,930	1,057,620

The charity has no recognised gains and losses other than the results for the year as set out above

All the results of the charity are classed as continuing.

The notes on pages 26 to 48 form part of these Financial Statements

THE RIDGE SCIO

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)

For the year ended 31 March 2025

	Notes	Unrestricted Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income and endowments from:					
Donations and legacies	3	89,859	-	89,859	103,734
Charitable activities:					
Grants	4	216,078	496,754	712,832	966,268
Other trading activities:					
Rental Income		714	-	714	120
Other Income		5,613	-	5,613	14,019
Construction services		437,853	-	437,853	237,418
Total		750,117	496,754	1,246,871	1,321,559
Expenditure on:					
Charitable activities	6	543,671	526,163	1,069,834	967,657
Total Expenditure		543,671	526,163	1,069,834	967,657
Net income		206,446	(29,409)	177,037	353,902
Transfers between funds		-	-	-	-
Net movement in funds		206,446	(29,409)	177,037	353,902
Reconciliation of funds:					
Total funds brought forward		(47,190)	1,120,410	1,073,220	719,318
Total funds carried forward		159,256	1,091,001	1,250,257	1,073,220

The charity has no recognised gains and losses other than the results for the year as set out above.

The notes on pages 26 to 48 form part of these Financial Statements

THE RIDGE SCIO
BALANCE SHEET
As at 31 March 2025

	Notes	£	2025 £	£	2024 £
Fixed assets					
Tangible assets	8		1,629,006		1,258,474
			<u>1,629,006</u>		<u>1,258,474</u>
Current assets					
Debtors	10	5,761		14,217	
Cash at bank and in hand		44,458		19,796	
		<u>50,219</u>		<u>34,013</u>	
Creditors: amounts falling due within one year	11	(240,670)		(165,279)	
				<u>(165,279)</u>	
Net current assets			(190,451)		(131,265)
Creditors: amounts falling due after one year	12		(237,625)		(69,589)
			<u>(237,625)</u>		<u>(69,589)</u>
Total net assets			1,200,930		1,057,620
			<u>1,200,930</u>		<u>1,057,620</u>
The funds of the charity					
Unrestricted funds	14		115,929		(56,790)
Restricted funds	14		1,085,001		1,114,410
			<u>1,200,930</u>		<u>1,057,620</u>

The financial statements were approved by the trustees on 21 November 2025 and signed on their behalf by Heather Blackwood.

The notes on pages 26 to 31 form part of these financial statements.

THE RIDGE SCIO
CONSOLIDATED BALANCE SHEET
As at 31 March 2025

		2025		2024	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		1,633,673		1,265,141
			1,633,673		1,265,141
Current assets					
Debtors	10	20,078		86,729	
Cash at bank and in hand		96,440		47,560	
			116,518		134,289
Creditors: amounts falling due within one year	11	(255,531)		(242,860)	
			(139,013)		(108,570)
Net current assets			(139,013)		(108,570)
Creditors: amounts falling due after one year	12		(244,403)		(83,351)
Deferred tax			-		-
			1,250,257		1,073,220
Total net assets			1,250,257		1,073,220
The funds of the charity					
Unrestricted funds	14		159,256		(47,190)
Restricted funds	14		1,091,001		1,120,410
			1,250,257		1,073,220
			1,250,257		1,073,220

The financial statements were approved by the trustees on 21 November 2025 and signed on their behalf by Heather Blackwood.

The notes on pages 26

THE RIDGE SCIO
STATEMENT OF CASH FLOWS

As at 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities:			
Net cash provided by/ (used in) operating activities below		182,036	494,324
Cash flows from investing activities:			
Purchase of fixed assets		(374,964)	(575,052)
Net cash (used in) investing activities		(374,964)	(575,052)
Cash flows from financing activities:			
Loan repaid		(8,192)	(12,203)
HP repaid		-	(787)
Loan advanced		250,000	20,000
Net cash (used in) financing activities		241,808	7,010
Change in cash and cash equivalents in the year		48,880	(73,719)
Cash and cash equivalents at the beginning of the year		47,560	121,279
Cash and cash equivalents at the end of the year		96,440	47,560

The notes on pages 26 to 48 form part of these Financial Statements

THE RIDGE SCIO
STATEMENT OF CASH FLOWS

As at 31 March 2025

Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income/(expenditure) for the year (as per Statement of Financial Activities)	177,037	353,902
<u>Adjusted for:</u>		
Depreciation charge	6,432	6,432
Deferred tax	-	-
Decrease/(Increase) in debtors	(82,947)	(70,179)
Increase in creditors	81,514	204,169
	182,036	494,324

Statement of net debt as at 31 March 2025

	As 1 April 2024 £	Cashflow £	At 31 March 2025 £
Cash			
Cash at bank and in hand	47,560	48,880	96,440
Debt			
Less than one year			
HP	-	0	0
Loans	(11,012)	(80,756)	(91,768)
Greater than one year			
HP	-	-	-
Loans	(83,351)	(161,052)	(244,403)
	(46,803)	(192,928)	(239,731)

The notes on pages 26 to 48 form part of these Financial Statements

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

1. Accounting Policies

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The SCIO constitutes a public benefit entity as defined by FRS102.

The consolidated financial statements incorporate the results of The Ridge SCIO and The Ridge Foundations CIC in accordance with Scottish Statutory Instrument 2006 No.218 The Charities Accounts (Scotland) Regulations 2006.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. The following specific policies are applied to particular categories of income:

- Donations are included in full in the statement of financial activities when receivable.
- Charitable activities are accounted for when earned.
- Rent is recognised in accordance with the terms of the leases
- Construction services income is recognised when the work has been completed.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs incurred by the charity in delivery of its activities and services to its beneficiaries and their associated support costs.
- Other expenditure represents those items not falling into any other heading.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include audit fees and costs linked to the strategic management of the charity.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

1. Accounting Policies (contd)

Pension costs

The group operates a defined contribution pension scheme. Contributions payable for the period are included in the Statement of Financial Activities.

Funds

Unrestricted Funds

Unrestricted funds are grants and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted Funds

Restricted funds are funds that can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Tangible fixed assets and depreciation

Fixed assets are originally recorded at cost. Items costing under £1,000 are not capitalised in the balance sheet and are written off to revenue when the expenditure is incurred. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

Fixtures, fittings and equipment	30% Straight line
Assets under construction	Not depreciated until asset in use

No depreciation is provided on heritable property as, in the opinion of the trustees, the length of their estimated useful economic life and estimated residual value is at least equal to the book value. Having regard to this, it is considered that the depreciation of any such buildings would not be material.

Financial instruments

Financial instruments comprise financial assets and financial liabilities which are recognised when the charity becomes a party to the contractual provisions of the instrument. They are classified as "basic" in accordance with FRS102 and are accounted for at the settlement amount due, which equates to the cost. Financial assets comprise investments and cash. Financial liabilities comprise accruals.

Cash and cash equivalents

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening deposit or similar account.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

2. Going Concern

The financial statements have been prepared on the going concern principle, which assumes that the group/charity will continue to trade in the foreseeable future.

Based on performance to date, and a wide interest in services, including known overheads (with necessary increases to energy costs etc), detailed analysis of staff costs going forward, grants already awarded or deemed highly probable shows a positive ongoing cashflow position. We retain flexibility in terms of commitments to expenditure based on firmness (or otherwise) of income, forecasted project expenditure will only happen if the associated funding permits.

Based on the current cash position and the projections, the trustees consider that the group/charity will be able to meet its liabilities as they fall due, together with the mitigation steps taken to date, provide reasonable assurance that the group/charity will continue to operate for at least 12 months from the approval of these financial statements. Accordingly, the directors have continued to adopt the going concern basis of accounting.

3. Donations and legacies

Charity:-	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations – general	85,745	-	85,745	97,749
Donations – gift aid	14,751	-	14,751	26,002
	<hr/>	<hr/>	<hr/>	<hr/>
	100,496	-	100,496	123,751
	<hr/>	<hr/>	<hr/>	<hr/>

Income from donations and legacies was £100,496 (2024: £123,751) of which £100,496 was unrestricted (2024: £123,751) and £nil (2024: £nil) was restricted.

Group:-	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Donations – general	85,745	-	85,745	98,749
Donations – gift aid	4,114	-	4,114	4,985
	<hr/>	<hr/>	<hr/>	<hr/>
	89,859	-	89,859	103,734
	<hr/>	<hr/>	<hr/>	<hr/>

Income from donations and legacies was £89,859 (2024: £103,734) of which £89,859 was unrestricted (2024: £103,734) and £nil (2024: £nil) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

4. Charitable activities

Charity:-	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Grants</u>				
The Robertson Trust	30,000	-	30,000	2,500
East Lammermuir Community Cl	-	10,000	10,000	-
Scottish Government	-	105,921	105,921	107,772
Dunbar Community Council	-	12,599	12,599	-
NLHF	-	11,772	11,772	237,173
NL Community Fund	-	-	-	34,245
B, C&E Charitable Trust	-	25,000	25,000	-
Spifox	-	25,000	25,000	-
Scottish Land Fund	-	-	-	77,595
Arnold Clark	1,500	-	1,500	-
East Lothian Council	-	251,594	251,594	201,814
East Lothian Education Trust	-	2,000	2,000	-
William Grant	-	8,065	8,065	60,000
AHF	-	-	-	6,641
MELDAP	-	9,828	9,828	9,553
Headley Trust	-	5,000	5,000	-
Pilgrims Trust	-	-	-	40,000
Foundation Scotland	-	6,000	6,000	55,000
Cycling UK	-	0	0	11,955
Community Windpower	-	5,600	5,600	-
Turcan	-	3,100	3,100	-
Historic Scotland	-	-	-	51,294
Hendrie Trust	-	7,500	7,500	7,500
Murdoch Trust	-	0	0	5,000
Energy Trust	-	0	0	5,322
Smaller Grants	-	4,775	4,775	8,396
Viridor	-	3,000	3,000	-
<u>Other income</u>				
Management services	53,416	-	53,416	30,504
	<hr/>	<hr/>	<hr/>	<hr/>
	84,916	496,754	581,671	952,263
	<hr/>	<hr/>	<hr/>	<hr/>

Income from charitable activities was £581,671(2024: £952,263) of which £84,916 was unrestricted (2024: £60,504) and £496,754 (2024: £891,759) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

Group:-	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<u>Grants</u>				
The Robertson Trust	30,000	-	30,000	2,500
East Lammermuir Community C	-	10,000	10,000	-
Scottish Government	-	105,921	105,921	107,771
Dunbar Community Council	-	12,599	12,599	-
NLHF	-	11,772	11,772	237,173
NL Community Fund	-	-	-	34,245
B, C&E Charitable Trust	-	25,000	25,000	-
Spifox	-	25,000	25,000	-
Arnold Clark	1,500	-	1,500	-
Scottish Land Fund	-	-	-	77,595
Community Windpower	-	5,600	5,600	-
East Lothian Council	51,633	251,594	303,227	203,147
East Lothian Education Trust	-	2,000	2,000	6,000
William Grant	-	8,065	8,065	60,000
Headley Trust	-	5,000	5,000	6,641
CITB	31,695	-	31,695	12,726
Turcan	-	3,100	3,100	-
MELDAP	-	9,828	9,828	9,553
Pilgrims Trust	-	-	-	40,000
Foundation Scotland	-	6,000	6,000	55,000
Cycling UK	-	-	-	11,955
Viridor	-	3,000	3,000	-
St James Place	10,000	-	10,000	-
Historic Scotland	85,000	-	85,000	51,294
B & CE	-	-	-	15,000
Smaller Grants	1,250	5,775	7,025	8,396
Hendrie Trust	-	7,500	7,500	7,500
Murdoch Trust	-	-	-	5,000
Energy Trust	-	-	-	5,322
Scottish Builders Federation	5,000	-	5,000	4,450
Hedley Trust	-	-	-	5,000
	216,078	497,754	713,832	966,268

Income from charitable activities was £713,832 (2024: £966,268) of which £216,078 was unrestricted (2024: £68,509) and £497,754 (2024: £897,759) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

5. Staff numbers and costs

Charity:-	2025 £	2024 £
Wages and salaries	336,837	261,854
Pension costs	9,835	8,359
Social security costs	32,439	26,868
	<hr/>	<hr/>
	379,111	297,081
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year on a head count basis was as follows:-

	2025 No.	2024 No.
Management	4	3
Project workers	7	9
	<hr/>	<hr/>
	11	12
	<hr/> <hr/>	<hr/> <hr/>

There were no employees with emoluments above £60,000.

Key management personnel received total remuneration amounting to £87,773 (2024: £82,543) during the period, including employer pension contributions.

Group:-	2025 £	2024 £
Wages and salaries	734,742	463,068
Pension costs	20,152	17,999
Social security costs	64,021	53,688
	<hr/>	<hr/>
	818,915	534,755
	<hr/> <hr/>	<hr/> <hr/>

The average number of employees during the year on a head count basis was as follows: -

	2025 No.	2024 No.
Management	6	5
Project workers	7	9
Construction workers	15	18
	<hr/>	<hr/>
	28	32
	<hr/> <hr/>	<hr/> <hr/>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

5. Staff numbers and costs (cont)

There were no employees with emoluments above £60,000.

Key management personnel received total remuneration amounting to £87,773 (2024: £114,861) during the period, including employer pension contributions.

6. Expenditure on charitable activities

Charity:-	Charitable Activity £	Commercial Trading £	Total 2025 £	Total 2024 £
Advertising & promotion	214	-	214	-
Computer costs	811	-	811	4,105
Office expenses	2,911	-	2,911	8,945
Telephone	973	-	973	246
Heat and light	8,363	-	8,363	8,404
Accountancy & bookkeeping	-	-	-	5,800
Architecture & Planning	44,458	-	44,458	151,918
Projects costs	33,810	-	33,810	91,025
Insurance	2,196	-	2,196	6,592
Staff costs	332,090	-	332,090	308,681
Training	159	-	159	765
Professional fees	10,786	-	10,786	33,061
Travelling	82	-	82	299
Construction materials	-	-	-	-
Subcontractors	67,639	-	67,639	41,276
Equipment	395	-	395	421
Depreciation	4,432	-	4,432	4,432
Donations	-	-	-	32,406
Interest payable	24,164	-	24,164	5,344
Sundry expenses	4,501	-	4,501	27,526
Governance costs:				
Auditors' remuneration	7,200	0	7,200	5,250
	<hr/>	<hr/>	<hr/>	<hr/>
	545,184	0	545,184	713,266
	<hr/>	<hr/>	<hr/>	<hr/>

Total expenditure was £545,184 (2024: £713,266) of which £19,020 (2024: £349,022) was unrestricted and £526,163 (2024: £364,244) was restricted.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

Group:-	Charitable Activity £	Commercial Trading £	Total 2025 £	Total 2024 £
Advertising & promotion	214	-	214	-
Computer costs	811	803	1,614	4,723
Office expenses	2,911	-	2,911	8,945
Stationery	-	24	24	-
Telephone	973	-	973	246
Repairs and maintenance	-	-	-	-
Rent	-	-	-	-
Heat and light	8,363	-	8,363	8,404
Accountancy & bookkeeping	-	-	-	14,298
Architecture & Planning	44,458	-	44,458	151,918
Projects costs	33,810	-	33,810	91,025
Insurance	2,196	3,759	5,955	11,176
Staff costs	332,090	468,972	801,062	463,068
Training	159	2,340	2,499	3,765
Professional fees	10,786	-	10,786	64,980
Travelling	82	1,018	1,100	299
Construction materials	-	-	-	21,458
Subcontractors	67,639	-	67,639	65,233
Equipment	395	-	395	7,941
Depreciation	4,432	2,000	6,432	6,432
Interest payable	24,164	1,529	25,693	5,930
Sundry expenses	4,501	39,425	43,926	27,526
Governance costs:				
Auditors' remuneration	7,200	4,780	11,980	10,200
	<u>545,184</u>	<u>524,650</u>	<u>1,069,834</u>	<u>967,657</u>

Total expenditure was £1,069,834 (2024: £967,657) of which £543,671 (2024: £603,413) was unrestricted and £526,163 (2024: £364,657) was restricted.

The charitable activity represents creating jobs and training opportunities for people. The commercial trading activities represents the construction trade carried on in the subsidiary, The Ridge Foundations CIC. The commercial trading activity is carried out with a view to creating jobs and training opportunities for people.

THE RIDGE SCIO
Notes to the Financial Statements
For the year to 31 March 2025

7. Net income

Charity:-

This is stated after charging:	2025	2024
	£	£
Depreciation – owned	4,432	4,432
Auditor’s remuneration – audit fee	7,200	6,300
	<u> </u>	<u> </u>

No trustees received any remuneration, nor were reimbursed any expenses, in the current or previous year.

Group:-

This is stated after charging:	2025	2024
	£	£
Depreciation - owned	6,432	6,432
Depreciation – HP	-	-
Auditor’s remuneration – audit fee	11,980	10,200
	<u> </u>	<u> </u>

No trustees received any remuneration, nor were reimbursed any expenses, in the current or previous year.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

8. Tangible Fixed Assets

Charity:-	Assets under Construction £	Fixtures, Fittings and Equipment £	Heritable Property £	Total £
Cost				
At 31 March 2024	1,072,131	22,162	173,045	1,267,338
Additions	374,964	-	-	374,964
	-----	-----	-----	-----
At 31 March 2025	1,447,095	22,162	173,045	1,642,302
	=====	=====	=====	=====
Depreciation				
At 31 March 2024	-	8,864	-	8,864
Charged in the Year	-	4,432	-	4,432
Depreciation on disposals	-	-	-	-
	-----	-----	-----	-----
At 31 March 2025	-	13,296	-	13,296
	=====	=====	=====	=====
Net book value				
At 31 March 2025	1,447,095	8,866	173,045	1,629,006
	-----	-----	-----	-----
At 31 March 2024	1,072,131	13,298	173,045	1,258,474
	=====	=====	=====	=====

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

Group:-	Assets under Construction £	Fixtures, Fittings and Equipment £	Heritable Property £	Total £
Cost				
At 31 March 2024	1,072,131	45,683	173,045	1,290,859
Additions	374,964	-	-	374,964
Disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	1,447,095	45,683	173,045	1,665,823
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Depreciation				
At 31 March 2024	-	25,718	-	25,718
Charged in the Year	-	6,432	-	6,432
Depreciation on disposals	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2025	-	32,150	-	32,150
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net book value				
At 31 March 2025	1,447,095	13,533	173,045	1,633,673
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
At 31 March 2024	1,072,131	19,965	173,045	1,265,141
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

9. Investment in subsidiary

The Ridge SCIO controls The Ridge Foundations CIC. The subsidiary company, number SC545545, is incorporated in Scotland and its principal activity is to provide short term construction services. The company generated income of £870,081 (2024 - £825,235), incurred expenditure of £851,628 (2024 - £815,956). It made a profit before tax of £16,923 (2024 - £8,793) for the year and its aggregate capital and reserves amounted to £21,866 (2024 - £15,601) as at the year end.

10. Debtors

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	1,436	8,662	15,753	82,387
Prepayments	833	-	833	-
VAT	3,492	5,556	5,492	4,342
	<u>5,761</u>	<u>14,217</u>	<u>20,078</u>	<u>86,729</u>

11. Creditors: Amounts falling due within one year

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	74,909	93,331	13,755	121,411
Social Security and other taxes	67,803	26,716	149,696	46,286
Other creditors and accruals	7,024	34,220	312	64,151
Hire Purchase	-	-	-	-
Loan	90,934	11,012	91,768	11,012
	<u>240,670</u>	<u>165,279</u>	<u>255,531</u>	<u>242,860</u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

12. Creditors: Amounts falling due after one year

	Charity		Group	
	2025 £	2024 £	2025 £	2024 £
Hire Purchase	-	-	-	-
Loan	237,625	69,589	244,403	83,351
	<u>237,625</u>	<u>69,589</u>	<u>244,403</u>	<u>83,351</u>

13. Loans

Charity:-

Included within creditors are loans falling due for repayments as follows:-

	2025 £	2024 £
Amounts repayable		
In one year or less	110,348	11,012
In more than one year but not more than two years	19,414	11,012
In more than two years but not more than five years	63,543	36,338
More than 5 years	135,254	22,239
	<u>328,559</u>	<u>80,601</u>

The lender holds a standard security over a property at High Street, Dunbar owned by the charity.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

Group:-

Included within creditors are loans falling due for repayments as follows:-

	2025	2024
	£	£
Amounts repayable		
In one year or less	26,192	11,012
In more than one year but not more than two years	19,414	11,012
In more than two years but not more than five years	63,543	36,338
More than 5 years	135,254	22,239
	244,403	80,601
	244,403	80,601

The lender holds a standard security over the property owned by the charity.

14. Movement in funds

Charity:-	At				At
	1 April	Income	Expenditure	Transfers	31 March
	2024	£	£	£	2025
	£	£	£	£	£
Restricted funds					
Scottish Government	-	105,921	(105,921)	-	-
NLHF	380,628	11,772	-	-	392,400
Anchor Trust	-	-	-	-	-
Dunbar Value	50,000	-	-	-	50,000
William Grant	60,000	8,065	(8,065)	-	60,000
Historic Env Scotland	187,559	-	-	-	187,559
East Lammermuir Council	-	10,000	(10,000)	-	-
Dunbar Community Council	-	12,599	(12,599)	-	-
B, C&E	-	25,000	(25,000)	-	-
Spifox	-	25,000	(25,000)	-	-
Cycling UK	1,512	0	(1,512)	-	-
MELDAP	9,553	9,828	(19,381)	-	-
Robertson Trust	25,000	30,000	(30,000)	-	25,000
EL Education Trust	-	2,000	(2,000)	-	-
Headley	-	5,000	(5,000)	-	-
Community Windpower	-	5,600	(5,600)	-	-
Foundation Scotland	33,091	6,000	(6,000)	-	33,091
Smaller Grants	-	2,775	(2,775)	-	-

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

14. Movement in Funds (cont)

NL Community Fund	22,830	-	(22,830)	-	-
East Lothian Council	344,237	228,194	(258,400)	-	314,031
Viridor	-	3,000	(3,000)	-	-
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,114,410	496,754	(526,163)	-	1,085,001
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General Fund	(56,790)	191,739	(19,020)	-	115,929
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	(56,790)	191,739	(19,020)	-	115,929
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
Total funds	1,057,620	688,493	545,184	-	1,200,930
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

14. Movement in Funds (cont)

Group:-	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Restricted funds					
Scottish Government	-	105,981	(105,981)	-	-
NLHF	380,628	11,772	-	-	392,400
Dunbar Value	50,000	-	-	-	50,000
William Grant	60,000	8,650	(8,650)	-	60,000
Historic Env Scotland	187,559	-	-	-	187,559
East Lammermuir	-	10,000	(10,000)	-	-
Dunbar Community Council	-	12,599	(12,599)	-	-
B, C&E	-	25,000	(25,000)	-	-
Spifox	-	25,000	(25,000)	-	-
Cycling UK	1,512	-	(1,512)	-	-
MELDAP	9,553	9,828	(19,381)	-	-
Robertson Trust	25,000	30,000	(30,000)	-	-
Est Lothian Education Trust	-	2,000	(2,000)	-	-
Headley	-	5,000	(5,000)	-	-
Community Windpower	-	5,600	(5,600)	-	-
Foundation Scotland	33,091	6,000	(6,000)	-	33,091
Smaller Grants	-	2,775	(2,775)	-	-
NL Community Fund	22,830	0	(22,830)	-	-
East Lothian Council	344,237	228,194	(258,40)	-	314,031
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	1,120,410	496,754	(526,163)	-	1,091,001
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

14. Movement in Funds (cont)

	At 1 April 2024 £	Income £	Expenditure £	Transfers £	At 31 March 2025 £
Unrestricted funds					
General Fund	(62,791)	(119,964)	320,145	-	137,390
Reserves of the Trading subsidiary	15,601	870,081	(863,816)	-	21,866
	<u>(47,190)</u>	<u>748,117</u>	<u>(543,671)</u>	<u>-</u>	<u>159,256</u>
Total funds	1,073,220	1,246,871	(1,069,834)	-	1,250,257

Charity:-	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Scottish Government	-	107,772	(107,772)	-	-
NLHF	143,455	237,173	-	-	380,628
Anchor Trust	17,500	-	(17,500)	-	-
Dunbar Value	50,000	-	-	-	50,000
William Grant	-	60,000	-	-	60,000
Historic Env Scotland	136,265	51,294	-	-	187,559
Scottish Land Fund	-	77,595	(77,595)	-	-
Adapt & Thrive	17,492	-	(17,492)	-	-
AHF	-	6,641	(6,641)	-	-
Pilgrims Trust	-	40,000	(40,000)	-	-
Cycling UK	-	11,955	(10,443)	-	1,512
MELDAP	-	9,553	-	-	9,553
Robertson Trust	25,000	2,500	(2,500)	-	25,000
Hendrie Trust	-	7,500	(7,500)	-	-
Volunteer Development	21,759	-	(21,759)	-	-
Murdoch Trust	-	5,000	(5,000)	-	-
Foundation Scotland	3,000	55,000	(24,909)	-	33,091
Energy Saving Trust	-	5,322	(5,322)	-	-
Smaller Grants	-	8,396	(8,396)	-	-

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

14. Movement in Funds (cont)

NL Community Fund	-	34,245	(11,415)	-	22,830
East Lothian Council	172,424	171,813	-	-	344,237
DELAP	-	-	-	-	-
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	586,895	891,759	(364,244)	-	1,114,410
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	At			Transfers	At
	1 April	Income	Expenditure		31 March
	2023				2024
	£	£	£	£	£
Unrestricted funds					
General Fund	104,488	187,744	(349,022)	-	(56,790)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	104,488	187,744	(349,022)	-	(56,790)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total funds	691,383	1,079,503	(713,266)	-	1,057,620
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

14. Movement in Funds (cont)

Group:-	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Restricted funds					
Scottish Government	-	107,772	(107,772)	-	-
NLHF	143,455	237,173	-	-	380,628
Anchor Trust	17,500	-	(17,500)	-	-
Dunbar Value	50,000	-	-	-	50,000
William Grant	-	60,000	-	-	60,000
Historic Env Scotland	136,265	51,294	-	-	187,559
Scottish Land Fund	-	77,595	(77,595)	-	-
Adapt & Thrive	17,492	-	(17,492)	-	-
AHF	-	6,641	(6,641)	-	-
Pilgrims Trust	-	40,000	(40,000)	-	-
Cycling UK	-	11,955	(10,443)	-	1,512
MELDAP	-	9,553	-	-	9,553
Robertson Trust	25,000	2,500	(2,500)	-	25,000
Hendrie Trust	-	7,500	(7,500)	-	-
Volunteer Development	21,759	-	(21,759)	-	-
Murdoch Trust	-	5,000	(5,000)	-	-
Foundation Scotland	3,000	55,000	(24,909)	-	33,091
Energy Saving Trust	-	5,322	(5,322)	-	-
Smaller Grants	-	8,396	(8,396)	-	-
NL Community Fund	-	34,245	(11,415)	-	22,830
East Lothian Council	172,424	171,813	-	-	344,237
EL Education Trust	-	6,000	(6,000)	-	-
	<u>586,895</u>	<u>897,759</u>	<u>(364,244)</u>	<u>-</u>	<u>1,120,410</u>

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

14. Movement in Funds (cont)

	At 1 April 2023 £	Income £	Expenditure £	Transfers £	At 31 March 2024 £
Unrestricted funds					
General Fund	104,487	(401,535)	234,256	-	(62,791)
Reserves of the Trading subsidiary	27,935	825,335	(837,669)	-	15,601
	-----	-----	-----	-----	-----
	132,423	423,800	(603,413)	-	(47,190)
	-----	-----	-----	-----	-----
Total funds	303,476	1,321,559	(967,657)	-	1,073,220
	=====	=====	=====	=====	=====

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

Purposes of restricted funds

- 1 Historic Environment Scotland – funding was received towards repairs to the Black Bull site to make it safe for public access.
- 2 Dunbar Value – Capital projects
- 3 Cycling UK – Cycle project
- 4 East Lothian Education trust – Training costs
- 5 Easter Lammermuir- Community and Crisis support. Fleshers Close.
- 6 MELDAP- Low threshold café at Ridge sites.
- 7 Robertson Trust – Community support team.
- 8 Foundation Scotland – Black Bull Close. Counselling.
- 9 Headley Foundation – Community support.
- 10 National Heritage – Black Bull Close, Northside and Community Engagement.
- 11 East Lothian Council- Regeneration and construction work. Community Support team and administrative costs.
- 12 DELAP – Town centre regeneration.
- 13 Scottish Government – Investing in Communities.
- 14 Dunbar Community Council – Capital Projects. Tools and equipment.
- 15 B, C&E – Constructing Futures training.
- 16 Spifox – Kitchen at Black Bull Close site.
- 17 National Lottery Community Fund – Support team funding.
- 18 Community Windpower – Gardens & garden tools.
- 17 William Grant – Capital Projects.

Restricted expenditure includes revenue spend only.

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

15. Analysis of net assets between funds

Charity:	Unrestricted Funds £	Restricted Funds £	2025 £
Balances at 31 March 2025 represented by:			
Tangible fixed assets	181,911	1,447,095	1,629,006
Net current assets/(liabilities)	171,643	(362,094)	(190,451)
Long term creditors	(237,625)	-	(237,625)
	=====	=====	=====
	115,929	1,085,001	1,200,930
	=====	=====	=====
	Unrestricted Funds £	Restricted Funds £	2024 £
Balances at 31 March 2024 represented by:			
Tangible fixed assets	186,342	1,072,132	1,258,474
Net current assets/(liabilities)	(173,543)	42,278	(131,265)
Long term creditors	(69,589)	-	(69,589)
	=====	=====	=====
	(56,790)	1,114,410	1,057,620
	=====	=====	=====
Group:-	Unrestricted Funds £	Restricted Funds £	2025 £
Balances at 31 March 2025 represented by:			
Tangible fixed assets	181,911	1,451,762	1,633,673
Net current assets/(liabilities)	221,748	(360,761)	(139,013)
Long term creditors	(244,403)	-	(244,403)
	=====	=====	=====
	159,256	1,091,001	1,250,257
	=====	=====	=====

THE RIDGE SCIO

Notes to the Financial Statements

For the year to 31 March 2025

15. Analysis of net assets between funds (cont)

	Unrestricted Funds £	Restricted Funds £	2024 £
Balances at 31 March 2024 represented by:			
Tangible fixed assets	187,009	1,078,132	1,265,141
Net current assets/(liabilities)	(150,848)	42,278	(108,570)
Long term creditors	(83,351)	-	(83,351)
	=====	=====	=====
	(47,190)	1,120,410	1,073,220
	=====	=====	=====

16. Taxation

The Ridge SCIO is recognised as a charity for taxation purposes and is exempt from corporation tax on its charitable activities. Corporation tax payable represents corporation tax due for trading activities in the subsidiary, The Ridge Foundations CIC.

17. Deferred Tax

Deferred tax represents deferred tax recognised in the subsidiary, The Ridge Foundations, as a result of accelerated capital allowances.

18. Related parties

At the year end The Ridge Foundations was due £74,076 (2024 - £49,540) from the charity.

The charity paid £265,313 (2024 - £482,808) to The Ridge Foundations for construction services.

The charity received management fees of £53,416 (2024 - £30,504) from The Ridge Foundations

The charity received donations of £4,767 (2024 - £16,750) from its trustees.

At the year end the charity held loans of £39,921 (2024 - £24,821) with its trustees

The group provided construction services of £13,395 (2024 - £2,883) to key management personnel during the year.

All transactions were conducted on an arm's length basis.

19. Ultimate controlling party

The Trustees consider there to be no ultimate controlling party of the group, by virtue of its constitution.