

Company Registration Number. SC393290
Charity Registration number. SC042991

THE SHEN FOUNDATION LIMITED

Trustees' Report and Financial Statements

28 February 2025

THE SHEN FOUNDATION LIMITED

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THE SHEN FOUNDATION LIMITED

REFERENCE AND ADMINISTRATIVE DETAILS

Company registration number: SC393290

Charity registration number: SC042991

TRUSTEES

Brigitte Burgisser
Jamilah Gabriela Burgisser
Lyell Maclean Parry

SECRETARY

Catherine Louise Brislee

REGISTERED OFFICE

23 Birkenhillock Road,
Forres,
United Kingdom,
IV36 1FH

ACCOUNTANT

Fasil Bogale FCMA,CGMA
Chartered Accountant
15 Jameson Wynd,
Morayshire
IV36 2AP

BANKERS

HSBC BANK PLC

Market Square
Penrith
Cumbria
CA11 7SN

THE CO-OPERATIVE BANK PLC

1 Balloon Street
Manchester
M60 4EP

THE SHEN FOUNDATION LIMITED

TRUSTEES' ANNUAL REPORT

The trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Reference and administrative details are shown in the schedule of reference and administrative details on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Dr Bisong Guo
Tianran Zhong
Jiali Lou
Brigitte Burgisser

Structure, governance and management

Governing Document

The Shen Foundation is a Company Limited by Guarantee. It is governed by its Memorandum and Articles of Association dated 10 February 2011. Membership is open to individuals and other organisations who apply to the company in the form required by the directors and are approved by the directors. All members agree to contribute up to £10 in the event of the company winding up.

Appointment of Directors

A Director must be a natural person aged 18 years or older. The number of Directors shall be not less than two (unless otherwise determined by ordinary resolution) and shall not be subject to any maximum.

At the first annual general meeting all of the Directors must retire from office unless by close of the meeting the members have failed to elect sufficient Directors to hold a quorate meeting of the Directors. At each subsequent annual general meeting one-third of the Directors or, if their number is not three or a multiple of three, the number nearest to one third must retire from office. If there is only one Director he or she must retire.

The Directors to retire by rotation shall be those who have been longest in office since their last appointment. If any Directors became or were appointed Directors on the same day those to retire shall (unless they otherwise agree among themselves) be determined by lot.

If a Director is required to retire at an annual general meeting by a provision of these articles the retirement shall take effect upon the conclusion of the meeting.

The company may by ordinary resolution appoint a person who is willing to act to be a Director, and determine the rotation in which any additional Directors are to retire.

THE SHEN FOUNDATION LIMITED

TRUSTEES' ANNUAL REPORT

Objectives and activities

The Shen Foundation Limited objectives, per its articles of association, are as follows:

- (1) The advancement of environmental protection or improvement and the advancement of the philosophical belief of the ancient Chinese Daoist tradition, by teaching, example and demonstration of the validity of essential truths of this tradition - which emphasises the deep ecological interdependence between all things - as a means of motivating, educating and enabling people to live in greater harmony both within human society and the natural world.

In pursuance of this, the Foundation will act as a developmental bridge and facilitator between East and West in supporting, encouraging, coordinating and sustaining the efforts of all leaders, organisations and communities who seek to avert the global community from potential disaster and transition into a new era of sustainable environmental management.

- (2) The advancement of health by promoting wellbeing in the community and through research into wellbeing by supporting any person(s) or group in the furtherance of their studies and helping publicise such studies or research.
- (3) The advancement of community development by facilitating, networking and linking with local community initiatives that seek to foster sustainable economic and social development.
- (4) The advancement of the arts, heritage and culture through holding occasional events and activities relating to ancient cultural and wisdom traditions.

In advancing these objectives, the Foundation's principal activities aim to:

- (1) Link up and network with kindred individuals and organisations both locally and globally to work together in cultivating and developing more self-sufficient and sustainable lifestyles.
- (2) To nurture and cultivate practical solutions to environmental problems and to promote wise usage of science and technology to help maintain and support the welfare and harmony of all forms of life.
- (3) Develop a local eco-community that will establish and demonstrate best practice in sustainable living and effective environmental management. This community will look to include a training and research centre, eco-accommodation, renewable energy systems, self-sufficient organic food production and a clean water system.
- (4) To provide lectures, events, educational materials to help disseminate relevant information and provide research support with the aim of promoting and raising greater environmental, social, health and wellbeing and spiritual awareness.

Financial review

The statement of financial activities shows a surplus of £3 (2024 £292 deficit). The charity's reserves were in surplus of £1,310 (2024 £1,307 surplus) at the year end.

THE SHEN FOUNDATION LIMITED

TRUSTEES' ANNUAL REPORT

Responsibilities of the trustees

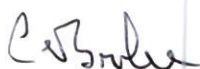
The trustees (who are also the directors of The Shen Foundation Limited) for the purposes of company law are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. The trustees are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the trustees



Catherine Louise Brislee
Company Secretary
19 November 2025

THE SHEN FOUNDATION LIMITED

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF THE SHEN FOUNDATION LIMITED

I report on the accounts of the charity for the period ended 28 February 2025 which are set out on pages 7 to 12.

Respective responsibilities of directors and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accountants Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- To prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met.



19.11.2025
Fasil Bogale
Chartered Accountant

THE SHEN FOUNDATION LIMITED
STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING THE INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 28 February 2025

	Note	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
INCOMING RESOURCES					
Incoming resources from generating funds:					
Donations	2	31	-	31	80
Grants	2	-	-	-	-
Income from Charitable Activities	2	509	-	509	424
Gift Aid	2	-	-	-	-
Interest		-	-	-	-
TOTAL INCOMING RESOURCES		540	-	540	504
RESOURCES EXPENDED					
Charitable activities	3	187	-	187	446
Governance costs	4	350	-	350	350
TOTAL RESOURCES EXPENDED		537	-	537	796
NET INCOMING RESOURCES	5	3	-	3	(292)
Transfers between Funds					
		-	-	-	-
NET MOVEMENT IN FUNDS FOR THE YEAR		3	-	3	(292)
TOTAL FUND BROUGHT FORWARD		1,307	-	1,307	1,307
TOTAL FUNDS CARRIED FORWARD		1,310	-	1,310	1,307

The company registration number is SC393290 and charity number is SC042991

THE SHEN FOUNDATION LIMITED
BALANCE SHEET AS AT 28TH FEBRUARY 2025

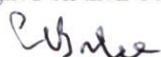
	Note	28 Feb 2025 £	28 Feb 2024 £
FIXED ASSETS			
Tangible fixed assets	7	-	-
		-	-
CURRENT ASSETS			
Debtors: amounts falling due within one year		-	-
Cash at bank and in hand		1,660	1,657
		1,660	1,657
Creditors: amounts falling due within one year	8	(350)	(350)
NET CURRENT ASSETS/(LIABILITIES)		1,310	1,307
TOTAL ASSETS LESS CURRENT LIABILITIES		1,310	1,307
LONG TERM LIABILITIES		-	-
NET ASSETS		1,310	1,308
FUNDS			
Unrestricted funds	9	1,310	1,308
Restricted funds		-	-
TOTAL FUNDS		1,310	1,308

The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charity keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the charity.
- iii) These accounts have been prepared in accordance with the provision applicable to companies subject to small companies regime.

These financial statements were approved by the members of the committee on the 19th of November 2025 and are signed on their behalf by:



Catherine Louise Brislee

Company Secretary

Company Registration No SC393290 and Charity No SC042991

THE SHEN FOUNDATION LIMITED
NOTES TO THE FINANCIAL STATEMENTS

The notes on pages 8 to 11 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements, except as noted below.

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Companies Act 2006, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Fund Accounting

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Voluntary income is recorded on a cash received basis.

Investment income is included when receivable.

Incoming resources from charitable activities are accounted for when earned.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any vat which cannot be fully recovered and is reported as part of the expenditure to which it relates.

A cost of generating funds comprises the costs associated with attracting voluntary income and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity.

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating a particular activity are allocated directly, others are apportioned on an appropriate basis.

Fixed assets

Fixed assets are stated at cost less accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 25% on cost

Fixtures & fittings - 15% reducing balance

Motor vehicles - 25% reducing balance

THE SHEN FOUNDATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

2. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Other income	-	540	540	424
Donations	-	-	-	80
Incoming Resources from Charitable Activities	-	540	540	504

3. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Restricted Funds	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Support costs for events, education and training	-	187	187	446
	-	187	187	446

4. GOVERNANCE COSTS

	Unrestricted Funds £	Total Funds 2025 £	Total Funds 2024 £
Accountancy fees	350	350	350
Legal fees	-	-	-
	350	350	350

5. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to the members of the committee during the year.

THE SHEN FOUNDATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

6. DEBTORS: amounts falling due within one year

	28 Feb 2025 £	28 Feb 2024 £
Classical Chinese Medicine Foundation	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

7. CREDITORS: amounts falling due within one year

	28 Feb 2025 £	28 Feb 2024 £
Accruals	350	350
	<u>350</u>	<u>350</u>
	<u>350</u>	<u>350</u>

8. INCOME FUNDS:

	Balance at 1 March 2024 £	Incoming resources £	Outgoing resources £	Balance at 28 Feb 2025 £
General Funds				
Unrestricted Fund	1,307	540	(537)	1,310
Restricted Funds	-	-	-	-
Transfers in/out General funds	-	-	-	-
Total Funds	<u>1,307</u>	<u>540</u>	<u>(537)</u>	<u>1,310</u>

9. COMPANY LIMITED BY GUARANTEE

The charity is a company limited by guarantee and has no share capital. In the event of it being wound up, the maximum liability of each member is £10.

THE SHEN FOUNDATION LIMITED
DETAILED STATEMENT OF FINANCIAL ACTIVITIES

INCOMING RESOURCES

	2025	2024
	£	£
Donations	31	80
Gift Aid		
Grants	-	-
Income from charitable activities	509	424
Bank interest receivable	-	-
Total incoming resources	540	504

**RESOURCES EXPENDED
CHARITABLE ACTIVITIES**

Contractors	-	-
Event expenses	-	-
Professional consultancy	-	-
Depreciation	-	-
Advertising & marketing	-	-
Bank charges	-	-
Groceries & household	-	-
Maintenance	-	-
Insurance	-	-
Car expenses	-	-
Garden & Polytunnel	-	-
Office supplies	-	-
Postage & shipping	3	7
Sundries	184	13
IT Software & Consumables	-	426
Bookkeeping	-	-
Telephone & Internet	-	-
Gas & Electricity	-	-
Council Tax	-	-
Entertainment	-	-
Travel	-	-
Total	187	446

GOVERNANCE COSTS

Accounting	350	350
Legal fees	-	-
	350	350

TOTAL RESOURCES EXPENDED	(537_	(796)
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NET SURPLUS/(LOSS)	3	(292)
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