

CANNIESBURN RESEARCH TRUST

ANNUAL REPORT OF THE TRUSTEES

2025

Canniesburn RT 2025 1.08
FINAL SC 023091

For OSCR.

CANNIESBURN RESEARCH TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st MARCH 2025

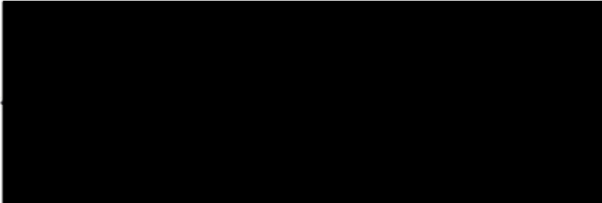
The aims of the Canniesburn Research Trust formed in 1994 remain the same:

Promote research in all aspects of Plastic Surgery

Encourage the use of the results of this research in surgical training and patient care, and make available for the general good of the specialty, the results of the research by means of publication in appropriate journals and by presentation at surgical and scientific meetings

Encourage the acquisition of advanced surgical skills through the establishment of training courses that are open to all members of the surgical profession

During the year, the following held office as Trustees:



The Trustees received no remuneration during the period covered by this report.

Staffing

The Canniesburn Research Trust employed the following staff during the financial year of this report:

Research Secretary



COURSES

International Practical Flap and Perforator Course

A course was held in September 2024, in conjunction with the Anatomy Department, University of Glasgow. This was well received by participants who attended, both from UK Units, and abroad.

Regrettably, a significantly reduced number attended. Again, it is acknowledged, there are other courses available to trainees, which has impacted interest for this course in Glasgow.

Intensive Pre-Fellowship Courses

Courses continue to be held twice a year, using Zoom platform. Feedback is positive, and will continue to be held in this manner.


TEACHING, TRAINING, SCHOLARSHIPS – BURSARIES:

Links continue with the Ghana project and its Chairman,  The Unit welcomes surgeons to visit the Canniesburn Plastic Surgery Unit as observers and trainees, within the guidelines of Greater Glasgow and Clyde Health Board.

This relationship benefits all concerned.

The Research Trust continues to award bursaries to staff, to pump prime small research projects and facilitate audit.

The Trust has supported special study modules and attendance at conference and scientific meetings for members of staff within the Canniesburn Plastic Surgery Unit.

 – Highly Specialist Physiotherapist, Canniesburn PSU
£247.75 - NES Hand Therapy Training modules

 – Physiotherapist, Canniesburn PSU
£205 - Management of Acute Facial Palsy

FUNDS

The financial position of the Trust is set out in the attached accounts. In accordance with the Charities (Accounts and Reports) regulations 1995 issued by the Home Office, an Audit of the accounts of the Trust is not required.

RESEARCH

[REDACTED] continues his augmented reality research. He had completed two randomised trials, which were not published as yet. This involved breast cancer, cleft lip and sarcoma and is one of the first randomised trials conducted by the Canniesburn Unit, and one of the few randomised trials completed in the UK in plastic surgery.

FINANCIAL STATUS OF THE TRUST

Teaching courses continue to be re-costed annually in line with inflation and in keeping with other courses in the United Kingdom and abroad. No further research fellow has been taken on by the Research Trust.

The Research Trust intends to continue funding small research projects and pilot studies and supporting individuals within the Canniesburn Plastic Surgery Unit in the development of their skills.

Trustee

Date

[REDACTED]

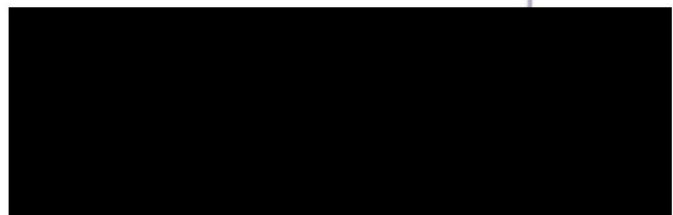
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CANNIESBURN RESEARCH TRUST

Balance Sheet as at 31st March 2025

	Note	2025 £	2024 £
TANGIBLE ASSETS			
Investments - listed	(3)	116,004	115,007
		-----	-----
CURRENT ASSETS			
Debtors		-	600
Bank Balances		123,754	121,999
		-----	-----
		123,754	122,599
		-----	-----
CREDITORS			
Amounts Due Within One Year Creditors & Accruals		3,718	8,904
		-----	-----
NET CURRENT ASSETS			
		120,036	113,695
		-----	-----
		£236,040	£228,702
		=====	=====
CANNIESBURN RESEARCH TRUST FUNDS			
		2025 £	2024 £
Unrestricted General Funds	(7)	£236,040	£228,702
		=====	=====

The above accounts were approved by the trustees



Independent Examiner's Report to the Trustees on the Unaudited Accounts of the Canniesburn Research Trust

I report on the accounts for the year ended 31st March 2025. These accounts were prepared by me and were based on information and explanations provided by the Trust.

Respective responsibilities of management committee and independent examiner:

The trustees through the management committee are responsible for the preparation of the accounts, and they consider that the Trust is exempt from an audit. It is my responsibility to examine the accounts and based on my examination to report my opinion.

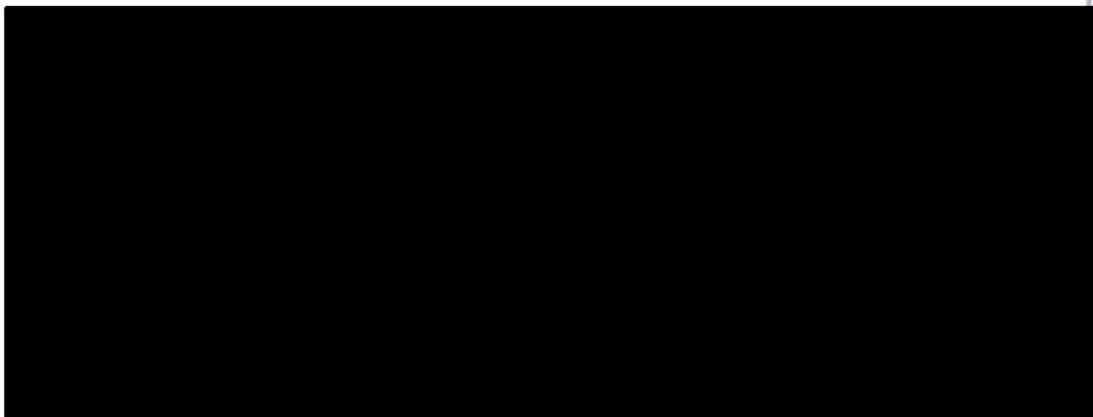
Basis of opinion

I have carried out such investigations as were necessary to enable me to form an opinion as to whether proper accounting records adequate for the purposes of the Trust have been kept and the accounts of the Trust were in accordance with the accounting records.

Opinion

In my opinion, according to the best of my knowledge and belief, and in accordance with the information and explanations given to me:

- (a) the Trust satisfied the conditions for exemption from an audit of the Accounts for the year specified;
- (b) the Statement of Financial Activity and Income & Expenditure, and the Balance Sheet and notes thereon have been properly prepared from the records of the Trust, and are in agreement therewith; and
- (c) the accounts have been prepared and examined in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.



CANNIESBURN RESEARCH TRUST

Combined Statement of Financial Activity and Income and Expenditure

For the Year ended 31st March 2025

		UNRESTRICTED FUNDS 2025	TOTAL FUNDS 2025	TOTAL FUNDS 2024
		£	£	£
GROSS INCOME GENERATED				
Course Fees	note (4b)	38,821	38,821	54,516
Donations		3,696	3,696	2,000
Interest and Dividends Received		1,539	1,539	1,374
Unrealised Gain on revaluation	(note 3)	997	997	8,904
		-----	-----	-----
TOTAL INCOMING RESOURCES		45,053	45,053	66,794
		-----	-----	-----
GROSS RESOURCES EXPENDED				
DIRECT COSTS INCURRED IN THE GENERATION OF INCOME				
Course Expenses	(note 4b)	29,042	29,042	29,850
Portfolio Management Charges		438	438	409
		-----	-----	-----
		29,480	29,480	30,259
		-----	-----	-----
RESEARCH EXPENDITURE & MEETINGS				
Research Expenditure & Grants Made for				
Research & Training	(note 5b)	1,108	1,108	9,268
		-----	-----	-----
		1,108	1,108	9,268
		-----	-----	-----
ADMINISTRATION EXPENDITURE				
Secretarial and Administration Costs	(note 6)	6,621	6,621	6,057
Photography, Promotional Exps & Misc		506	506	433
		-----	-----	-----
		7,127	7,127	6,490
		-----	-----	-----
TOTAL RESOURCES EXPENDED		37,715	37,715	46,017
		-----	-----	-----
OPERATING SURPLUS		7,338	7,338	20,777
FUND BALANCES AT START OF YEAR		228,702	228,702	207,925
		-----	-----	-----
FUND BALANCES CARRIED FORWARD		£236,040	£236,040	£228,702
		=====	=====	=====

CANNIESBURN RESEARCH TRUST

Notes to the Accounts - 31st March 2025

1) ACCOUNTING POLICIES

- a. The accounts have been prepared under the historical cost convention as modified for the revaluation of investments as at the balance sheet date.
- b. Donations and appeal proceeds are accounted for on a cash basis.
- c. Income from investments is accounted for on the date on which it falls due for payment.
- d. Investments are stated at market value.
- e. Grants reflect amounts paid and payable in the year.

2) TAXATION

The Trust has charitable status and is exempt from taxation. The Trust is not registered for VAT and accordingly any irrecoverable tax is included in the cost of the item concerned.

3) INVESTMENTS

See Appendix 1

	2025 £	2024 £
Market Value at 1 st April 2024	£115,007	£106,103
Acquisitions at Cost	-	-
Disposals at Opening Market Value or Cost if acquired in year	-	-
Gain on Revaluation at 31st March 2025	997	8,904
Market Value at 31st March 2025	£116,004	£115,007
Comprising:	£	£
Equities, Unit Trusts, Bonds & Collectives	£116,004	£115,007
Historical Cost at 31 st March 2025	£105,278	£105,278

CANNIESBURN RESEARCH TRUST

Notes to the accounts - 31st March 2025 (continued)

			2025	2024	
			£	£	
4a) TOTAL INCOME GENERATED					
Course Fees	Note (4b)		38,821	54,516	
Donations			3,696	2,000	
Interest & Dividends			1,539	1,374	
Gain on Revaluation of Investments	Note (3)		997	8,904	
			<u>£45,053</u>	<u>£66,794</u>	
4b) CONTRIBUTION from COURSES					
	Flap Course	Prefellowship Courses	Marketing & Admin Costs	2025 Total	2024 Total
	£	£	£	£	£
Fees	14,721	24,100	-	38,821	54,516
Course Expenses	<u>23,272</u>	<u>1,770</u>	<u>4,000</u>	<u>29,042</u>	<u>29,850</u>
Contribution	<u>(8,551)</u>	<u>22,330</u>	<u>(4,000)</u>	<u>£9,779</u>	<u>£24,666</u>
5a) TOTAL RESOURCES EXPENDED					
			2025	2024	
			£	£	
Course Expenses	Note (4b)		29,042	29,850	
Portfolio Management Charges			438	409	
Research Expenditure & Grants made for Training	Note (5b)		1,108	9,268	
Secretarial & Administration Costs	Note (6)		6,621	6,057	
Photography, Promotional & Misc			506	433	
			<u>£37,715</u>	<u>£46,017</u>	
5b) RESEARCH EXPENDITURE & GRANTS MADE FOR TRAINING					
			2025	2024	
			£	£	
Paid from General Funds:					
Other Research, Equipment Costs & Teaching			1,108	7,702	
Grants for Further Education Course Fees & Reimbursement of Associated Travel Expenses			-	1,566	
			<u>£1,108</u>	<u>£9,268</u>	

CANNIESBURN RESEARCH TRUST

Notes to the accounts - 31st March 2025 (continued)

6) SECRETARIAL and ADMINISTRATION COSTS

	2025	2024
	£	£
Payroll Costs and Superannuation	9,956	8,813
Less: Course Marketing & Admin Costs recharged to course expenses	(4,000)	(3,500)
	<u>5,956</u>	<u>5,313</u>
Other Administration Expenses	665	744
	<u>£6,621</u>	<u>£6,057</u>

7) UNRESTRICTED GENERAL FUNDS

	2025	2024
	£	£
At 1st April 2024	228,702	207,925
Operating Surplus	7,338	20,777
At 31st March 2025	<u>£236,040</u>	<u>£228,702</u>

8) TRUSTEES

The Trustees did not receive any remuneration during the year. (2024: Nil)

9) TRANSACTIONS WITH CONNECTED BODIES

The Trust reimbursed Greater Glasgow & Clyde NHS Trust for expenditure made on its behalf during the year. This amounted to £10,110 (2024: £9,379).

Creditors include an amount of £993 (2024: £1,883) due to the NHS Trust.

CANNIESBURN RESEARCH TRUST

INVESTMENTS

Appendix 1

Schedule of Investments at market value as at 31st March 2025

		2025 £	2024 £
Evelyn Ptrns Umb A Evelyn Bal PTF	105,000units	116,004	115,007
Total Equities & Collectives		<u>£116,004</u>	<u>£115,007</u>