

SC0 02483, 2025, 1

Orkney Talking Newspaper

ACCOUNTS TO 31 MARCH 2025

Scottish Charity Number SC002783

Orkney Talking Newspaper


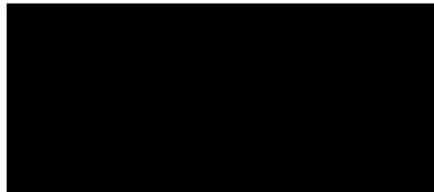
BALANCE SHEET AS AT 31 MARCH 2025

ASSETS

2024

4,000.00		Equipment at Cost	4,000.00	
<u>0.00</u>	<u>4,000.00</u>	Deduct Write down to valuation	<u>-</u>	<u>4,000.00</u>
	3,222.00	Sundry Debtors - OIC Grant		3,222.00
		Cash at Bank:-		
	60,148.00	On Current & Savings Accounts		55,157.56
	10.65	Cash in Hand		3.90
	<u>£ 67,380.65</u>			<u>£ 62,383.46</u>

LIABILITIES

		General Reserve - Unrestricted		
21,812.15		Balance at 31 March 2024	£67,380.65	
<u>45,568.50</u>	<u>67,380.65</u>	Add Surplus (Deficit) for year	<u>(4,997.19)</u>	<u>62,383.46</u>
		Approved by the Board of Trustees on 28 July 2025		
				
		 Trustee		
	<u>£ 67,380.65</u>			<u>£ 62,383.46</u>

Orkney Talking Newspaper

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 March 2025

2024

INCOMING RESOURCES

50,094.87	Donations & Legacies	305.00
2,547.49	Blue Door	-
-	Bank Interest	221.37
3,745.00	Grants	3,745.00
1,066.16	Fund Raising Events	1,167.20
<u>57,453.52</u>		<u>5,438.57</u>

DIRECT CHARITABLE EXPENSES

6,480.00	Co-ordinator's Salary and Expenses	7,200.00
229.95	Stationery and Office Supplies	182.38
84.00	Advertising	84.00
-	Freight and Postages	113.29
991.30	Purchase of CDs	-
302.56	Insurance	213.25
3,210.37	Repairs & Renewals	1,998.00
165.80	Subscriptions	221.20
146.19	Fund Raising Costs	139.17
106.97	Sundry Expenses & Donations	116.59
167.88	Telephone Charges	167.88

<u>11,885.02</u>		<u>10,435.76</u>
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45,568.50	Surplus (Deficit) for year	(4,997.19)
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21,812.15	Reserves Brought Forward	67,380.65
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<u>67,380.65</u>	Reserves Carried Forward	<u>62,383.46</u>
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All funds are unrestricted

Orkney Talking Newspaper

RISK MANAGEMENT AND RESERVES POLICIES

Risk Management

The Committee has assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the organisation, and are satisfied that systems are in place to mitigate exposure to major risks. The decision has been made by the Committee to convert to a Scottish Charitable Incorporated Organisation to mitigate personal risk.

Reserves Policy

The Reserves Fund represents the unrestricted funds arising from past operating results. The Committee is satisfied that the balance of the fund, £62,383, is more than sufficient to meet the contractual obligations to staff and the ongoing maintenance of the organisation.

Orkney Talking Newspaper

Independent Examiner's Report to the Trustees of Orkney Talking Newspaper.

I report on the accounts of the charity for the year ended 31 March 2025.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The Charity trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounts records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations for the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

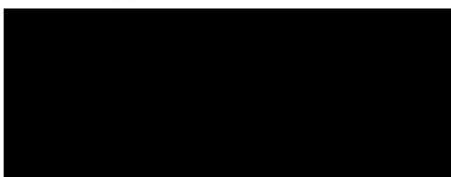
In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



4 Broad Street, Kirkwall, Orkney

22nd

28 July 2025



