

Financial Report for the Year 2024

2024 has proved to be another success story for the Gift Shop. Never did the Committee think at the start of the season we would surpass 2023 figures. But with care and attention to the buying and displaying the stock I am pleased to announce that the Gift Shop 'has done it again'.

Many thanks to the continued support from the public, volunteers, staff and Committee members in helping to raise funds for Cornhill Support Group Perth.

The turnover for 2024 was £66,519.08 which is approximately an increase of 1.75% on 2023. An incredible result and well done to all involved.

Comments on the Accounts

As agreed at the AGM in February 2024 the surplus to be donated to Cornhill Support Group from the trading activities in the Gift Shop was £26,108.59.

I donated £15,000.00 in April 2024 and the balance of the agreed amount, of £11,108.59 in August 2024.

The surplus for 2024 is £29,468.32 which requires to be approved at the AGM for donation to Cornhill Macmillan Support Group.

The Final Result

As Treasurer, my intention after approval at the AGM in February 2025 is to donate £15,000.00 in April 2025 to Cornhill Support Group and the remaining balance of £14,468.32 to be donated as and when the Gift Shop is generating sufficient funds to cover the 2025 expenditure.

The Macmillan Gift Shop Association

Scottish Charity Register Number SCO 40203

Independent Examiner's Report to the Trustees of the Macmillan Gift Shop Association

I report on the accounts of the Association for the year ended 31 December 2024 which are set out on pages 3 and 4 with a Surplus for the Year of £3,359.73, and a Closing Balance of £29,468.32.

Respective responsibilities of Trustees and Examiner

The Association Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Association Trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention.

1. Which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met , or

2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed

Date : January 2025

The Macmillan Gift Shop Association

Scottish Charity Register number SCO 40203

General Account	2024	2023
Receipts	£	£
<i>Activities for raising funds:</i>		
Gift Shop Sales	66,519.08	64,862.65
Bank Interest	0.00	249.32
Miscellaneous Income	0.00	259.00
Total Income	<u>66,519.08</u>	<u>65,370.97</u>
 Cost of Generating Funds:		
Gifts	19,598.87	22,294.39
Cards	1,869.13	1,466.33
Drinks & Ices	6,713.26	7,170.59
Jams	2,975.20	2,493.38
Wages & NI	4,289.49	4,312.99
	<u>35,445.95</u>	<u>37,737.68</u>
 Administration Expenses:		
AGM Expenses	233.13	185.52
Sundry Expenses:	115.41	171.81
Post & Stationery:	0	0
Insurance:	556.97	503.86
Credit Card Charges:	699.30	663.51
Transfer to Coffee Shop	0	0
	<u>1,604.81</u>	<u>1,524.70</u>
 Total Payments	<u>37,050.76</u>	<u>39,262.38</u>
 Surplus from the Year Activity	29,468.32	26,108.59
 Grants paid from the previous year activity	26,108.59	27,618.86
Cornhill Macmillan Support Group		
 Surplus / (Deficit) for the Year	<u>3,359.73</u>	<u>(1,510.27)</u>

The Macmillan Git Shop Association

Scottish Charity Register number SCO 40203

Statement of Balances	2024 £	2023 £
General Account		
<i>Opening balances 1st January</i>		
Treasurer Account	26,108.59	7,618.86
Savings Account	0.00	20,000.00
	<u>26,108.59</u>	<u>27,618.86</u>
Income for the Year	66,519.08	65,370.97
Expenditure for Year	63,159.35	66,881.24
Surplus / (Deficit) for the Year	<u>3,359.73</u>	<u>(1,510.27)</u>
 Balance at year end	 <u>29,468.32</u>	 <u>26,108.59</u>
<i>Closing balance at 31 December</i>		
 Treasurer Account	 29,468.32	 26,108.59
Savings Account	0.00	0.00
	<u>29,468.32</u>	<u>26,108.59</u>
 Stock on Hand	 <u>1,393.39</u>	 <u>1,679.98</u>
 Stock (Decrease)Increase	 <u>(286.59)</u>	 <u>420.61</u>

Notes to the Accounts

- 1 No Trustee or person related to a Trustee had any personal interest in any contract or transaction entered into by The Association during the Year.
- 2 Trustees are reimbursed for any outlays undertaken on behalf of The Association on the production of receipts.
- 3 The accounts are produced on a ' receipts and purchases basis.