

**THE KOLA'A TRUST**

**REPORT AND ACCOUNTS**

**FOR YEAR ENDING 31st OCTOBER 2024**

**SCOTTISH CHARITY NUMBER SCO13025**

## THE KOLA'A TRUST

### REPORT FOR THE YEAR TO 31st OCTOBER 2024

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The Kola'a Trust was established in 1972 to regulate donations to religious and charitable bodies as directed by the Trustees.

The Trustees for the year were

During the year to 31st October the Trust had an income of Fifty six thousand Four hundred and One pounds and Forty Six pence (£56,401.46)

A total of Fifty Seven thousand Nine hundred and Fifty pounds (£57,900) was distributed to various Charities resulting in a deficit of One thousand four hundred and Ninety Eight pounds Fifty Four pence (£1498.54) which was met from the Trust's Reserves .

Over the years the Trust has supported a wide range of organisations with a strong emphasise on Overseas Aid and Medical charities. During the year the Trustees, as has been their policy, reviewed the pattern and level of support given to the various charities and agreed to continue the same general policy although they did agree . to the addition of a small number of new charities.



29th May 2025

**THE KOLA'A TRUST****STATEMENT OF FINANCIAL ACTIVITIES FOR YEAR TO 31ST OCTOBER 2024**

	<u>2023</u> £	<u>2024</u> £	NOTES
<b>INCOMING RESOURCES</b>			
Contributions by ██████████	54,400.00	44,400.00	
Income Tax repayment	13,600.00	11,100.00	
Bank Interest	159.46	901.46	
<b>TOTAL</b>	<u>68,159.46</u>	<u>56,401.46</u>	1
<b>RESOURCES EXPENDED</b>			
Distributed to Charities	64,750.00	57,900.00	
Sundry Expenses	0.00	0.00	
<b>TOTAL</b>	<u>64,750.00</u>	<u>57,900.00</u>	2
<b>NET OUTGOING RESOURCES</b>	3,409.46	(1,498.54)	
<b>RECONCILIATION OF FUNDS</b>			
Total Funds brought forward	37,853.80	41,203.26	
Total Funds carried forward	<u>41,263.26</u>	<u>39,704.72</u>	


**NOTES**

- 1 There is no designated income
- 2 The breakdown of expenditure is listed separately as donations to Charities

**THE KOLA'A TRUST**

**BALANCE SHEET AT 31st OCTOBER 2024**

	<u>2023</u> £	<u>2024</u> £
<b>ASSETS</b>		
Royal Bank of Scotland Milngavie		
Treasurer's Account	24,449.58	15,908.77
Clydesdale Bank Current Account	3.19	3.19
Clydesdale Bank Investment Account	26,699.28	27,441.55
	<hr/> 51,152.05	<hr/> 43,353.51
Less		
Creditors (Outstanding Cheques)	(6,700.00)	(400.00)
	<hr/>	<hr/>
Total	<u>44,452.05</u>	<u>42,953.51</u>
<b>CAPITAL</b>		
Brought forward	41,042.59	44,452.05
Surplus/(Deficit) for the Year	3,409.46	(1,498.54)
	<hr/>	<hr/>
Total funds at 31st October	<u>44,452.05</u>	<u>42,953.51</u>

  
Trustee  
The Kola'a Trust  
25 Stirling Drive  
Bearsden  
Glasgow, G61 4NU

29th May 2025

**THE KOLA'A TRUST  
CHARITABLE DONATIONS**

	<u>2023</u>	<u>2024</u>
	£	£
<b>1. Personal</b>		
Findlay Memorial Church	10,200.00	12,000.00
Bethany Christian Trust	<u>7,200.00</u>	<u>8,950.00</u>
	<u>17,400.00</u>	<u>20,950.00</u>
<b>2. Overseas Aid</b>		
Tear Fund	3,000.00	3,000.00
Oxfam	3,000.00	3,000.00
Christian Aid	3,000.00	3,000.00
DEC	8,000.00	0.00
Barnabas Fund	1,500.00	2,000.00
Save the Children	1,500.00	2,000.00
Blythswood Care	1,000.00	1,000.00
Ethiopiaid	1,000.00	0.00
	<u>22,000.00</u>	<u>14,000.00</u>
<b>3. Christian Charities</b>		
SIM	1,000.00	1,000.00
OM	1,000.00	1,000.00
MAF	1,000.00	1,000.00
Glasgow City Mission	1,000.00	1,000.00
Open Doors	1,000.00	500.00
Salvation Army	1,000.00	1,000.00
The Bible Society of Scotland	500.00	500.00
FEBA	500.00	500.00
Friends of Emmanuel Hos	500.00	500.00
Dwelling Places	1,000.00	1,000.00
Kids Club Kampala	1,000.00	1,000.00
Stauros	500.00	500.00
Scripture Union Scotland	1,000.00	500.00
Barnardos	1,000.00	500.00
Care International	250.00	0.00
UCCF	250.00	250.00
Youth for Christ	250.00	250.00
Latin Link	250.00	250.00
Christian Solidarity Worldwide	250.00	100.00
GRF Christian Radio	100.00	100.00
Evangelical Alliance	100.00	100.00
Friends International	100.00	100.00
SSAFA	100.00	100.00
Wycliffe	<u>100.00</u>	<u>100.00</u>
	<u>13,750.00</u>	<u>11,850.00</u>
<b>4. Medical Charities</b>		
McMillan Cancer Relief	1,000.00	1,000.00
Cancer Research UK	1,000.00	1,000.00
Marie Curie	1,000.00	1,000.00
Blood Cancer UK	1,000.00	1,000.00
Crohns and Colitus		1,000.00
Alzheimers Research UK	1,000.00	1,000.00
Parkinsons UK		1,000.00
British Heart Foundation	200.00	200.00
Alzheimers Scotland	200.00	200.00
M S Society	200.00	200.00
Debra	200.00	200.00
Versus Athritis	200.00	200.00
Stroke Association	200.00	200.00
Bowel Cancer UK	200.00	200.00
Prostate Cancer UK	200.00	200.00
National Osteoporosis Soc.	200.00	200.00
Smile Train	200.00	200.00
Sightsavers International	200.00	200.00
Cerbal Palsy UK	200.00	200.00
	<u>7,400.00</u>	<u>9,400.00</u>
<b>5. Other Charities</b>		
RNLI	100.00	100.00
RNID	100.00	100.00
Children First	100.00	100.00
Action for Blind People	100.00	100.00
Age UK	100.00	100.00
Shelter	100.00	100.00
Liveability	100.00	100.00
British Red Cross	100.00	100.00
Glasgow Childrens Hospital Charity	100.00	100.00
Refuge Council	100.00	100.00
Positive Action in Housing	100.00	100.00
Quarriers	100.00	100.00
Freedom from Torture	100.00	100.00
Amnesty Internatipnal	100.00	100.00
Deaf Blind Scotland	100.00	100.00
CHAS	100.00	100.00
Friends of the Earth	<u>100.00</u>	<u>100.00</u>
	<u>1,700.00</u>	<u>1,700.00</u>
Miscellaneous	<u>0.00</u>	<u>0.00</u>
<b>Total</b>	<u><b>62,250.00</b></u>	<u><b>57,900.00</b></u>

## **Independent Examiner's Report to the Trustees of The Kola'a Trust**

I report on the accounts of the charity for the year ended 31st October 2024

### **Respective responsibilities of the Committee and Examiners**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

### **Basis of Independent Examiners' Report**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



29th May 2025