

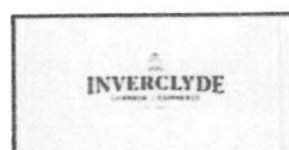
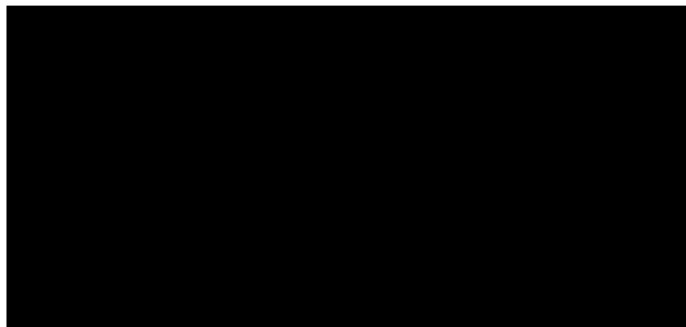


INVERCLYDE MUSIC FESTIVAL ASSOCIATION



ACCOUNTS FOR YEAR TO 31st MARCH 2025

Scottish Charity Number SC022119



INVERCLYDE MUSIC FESTIVAL ASSOCIATION
Receipts and Payments Accounts year ending 31st March 2025

	General Fund £	Scholarship Fund £	Total Funds 31/03/2025 £	Total Funds 31/03/2024 £
Receipts:				
Admission Day Tickets	7,562	-	7,562	7,748
Season Tickets	540	-	540	425
Concert Tickets	820	-	820	910
Concert Raffle	315	-	315	-
Programme Sales	401	-	401	492
Entry Fees	5,949	-	5,949	5,391
Donations	9,689	-	9,689	7,892
Gift Aid	637	-	637	-
Bank Interest	246	-	246	192
Members Subscriptions	240	-	240	162
Inverclyde Council Grant	4,300	-	4,300	3,563
IWF Grant	2,000	-	2,000	1,000
The McLashan Trust	3,500	-	3,500	-
Hugh Fraser Foundation	2,000	-	2,000	-
The Robertson Trust	2,500	-	2,500	-
The Rotary Project Grant	500	-	500	-
JTH Charitable Trust	500	-	500	-
Sundry Income	-	-	-	230
Total Receipts	41,699	-	41,699	28,005
Payments:				
Adjudication Costs	8,202	-	8,202	7,469
Accompanist Costs	2,545	-	2,545	1,561
Hire of Town Hall	7,392	-	7,392	8,250
Advertising	89	-	89	85
Printing and Stationery	301	-	301	82
Postages	117	-	117	152
Insurance	270	-	270	300
Hall Hire	3,947	-	3,947	1,463
Certificates, Tickets and Labels	713	-	713	742
Computer and Website Expenses	1,820	-	1,820	719
Audio and Lighting Support	1,100	-	1,100	1,000
Piano Removal	540	-	540	540
Programme Printing	527	-	527	635
Fees and Subscriptions	427	-	427	412
Trophy and Quaich Costs	1,407	83	1,490	924
Scholarship Costs	-	1,000	1,000	-
Storage Costs	214	-	214	346
Miscellaneous	699	-	699	1,336
Total Payments	30,310	1,083	31,393	26,016
Surplus for Year	11,389	-1,083	10,306	1989

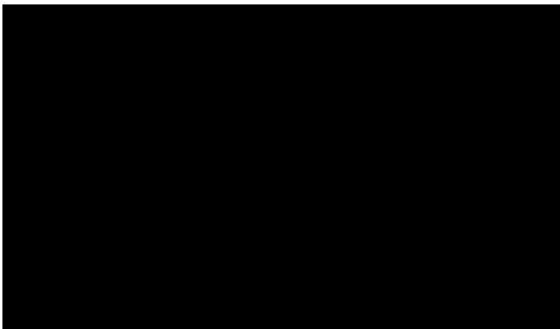
Inverclyde Music Festival Association

Statement of Balances

	£	£	£	£
	General Fund	Scholarship Fund	Total Funds Year to 31/03/2025	Total Funds Year to 31/03/2024
Bank balance at start of year	14,524	-	14,524	12,535
Surplus/Deficit per Receipts and Payments Account	11,389	-1,083	10,306	1,989
Bank balance at end of year	25,913	-1,083	24,830	14,524

Reconciliation of Bank Balances with Surpluses and Deficits

	£	£
Total Bank Balance at 1 April 2024		14,524
Add: Surplus/Deficit:		
General Fund	11,389	
Scholarship Fund	<u>-1,083</u>	
		10,306
Total Bank Balance at 31 March 2025		<u>24,830</u>
Represented by:		
Virgin Money		11,516
Royal Bank of Scotland		13,314
Total Bank Balance at 31 March 2025		<u>24,830</u>



INVERCLYDE MUSIC FESTIVAL ASSOCIATION

Notes to the Accounts

Note 1.

Nature and purpose of funds:

Scholarship Fund

The fund is restricted for the purpose of sponsoring young performers to further their careers in Music, Dance or Drama by providing grants.

General Fund

This fund is unrestricted.

Note 2.

Payments to Committee Members

No remuneration was paid to any Committee Member during the year.

Inverclyde Music Festival Association

Annual Report of the Committee

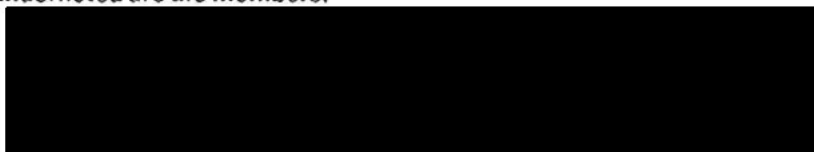
The objects of the Association are:

- (a) to organise a competitive festival in Inverclyde and by that and other means to cultivate and encourage the appreciation and study of music, dance and speech.
- (b) to be affiliated to the British and International Federation of Festivals, and to carry out as far as possible, the objects of The Federation.

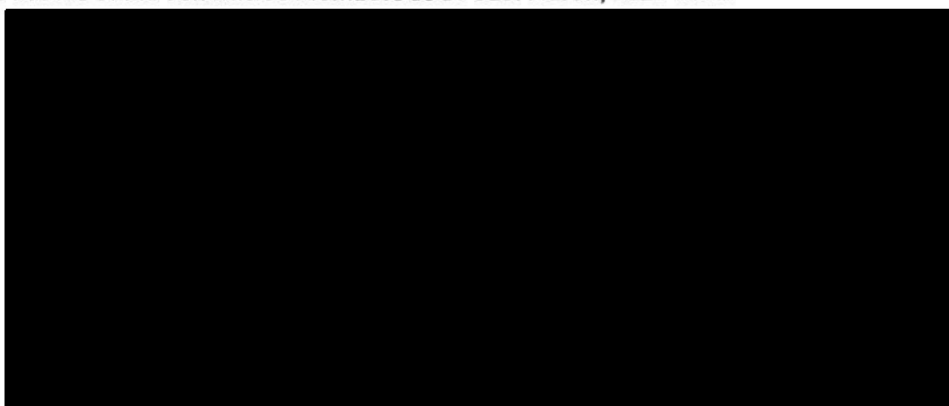
The main activities of The Association and the achievements during the year were:

- (a) to run The Inverclyde Music Festival during two weeks in January/February.
This involves designing and printing a syllabus, entering competitors names to a computer, compiling a programme, organising adjudicators and accompanists and manning Greenock Town Hall for the two week period.
- (b) to sponsor young performers to further their careers in music or drama by providing financial support.

The undernoted are life members:

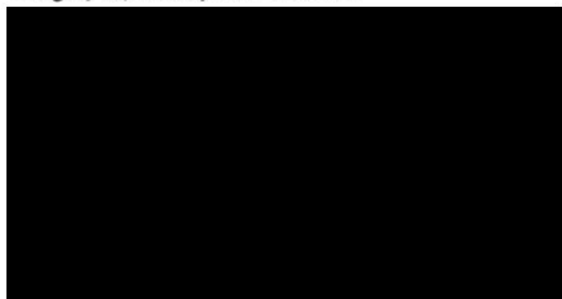


The names of the committee members as at 31st March, 2025 were:



CONSTITUTION

The Association is registered by its Constitution which was last approved in May 2019. Recruitment and appointment of committee members is by election each year except for Hon. Secretary and Hon. Treasurer who are elected for three years, and who may be re-elected. Ordinary membership is open to anyone, though a recommendation by an existing member is normal. The appropriate level of Reserve held is by default approximately a year's expenditure which roughly equals a year's income.



**Independent Examiner's Report to the Committee
Members of the Inverclyde Music Festival Association**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

