

CENTRAL EVANGELICAL CHURCH

FINANCIAL STATEMENTS

FOR

THE YEAR ENDED 31ST OCTOBER 2024

JOHN FINNIE STREET, KILMARNOCK, KA1 1BL.

(SCOTTISH CHARITY NUMBER SCO 11152)

Central Evangelical Church

Contents of the Trustees' Annual Report and Financial Statements *for the year ended 31st October 2024*

	Page
Charity Information	2
Report of the Trustees	3-4
Independent Examiner's Report	5
Statement of Financial Activities	6-7
Notes to the Financial Statements	8-9

Central Evangelical Church

Charity Information *for the year ended 31st October 2024*

Scottish Charity Number

SC011152

Trustees



Contact Address



Bankers

Royal Bank of Scotland plc
96 John Finnie Street
Kilmarnock
KA1 1NY

Website

www.centralevangelicalchurch.co.uk

Central Evangelical Church

Trustees' Annual Report and Financial Statements for the year ended 31st October 2024

The Trustees present their report with the financial statements of the Church for the year ended 31st October 2024.

Structure, Governance and Management

Legal Status

Central Evangelical Church is a trust and a recognised Scottish Charity (No. SC011152), governed by its constitution (which is found within the trust purposes set out in the title deed for the church building). It was formed in 1933.

Objectives and Activities

The Church's objectives as set out in its constitution are to:

- ♦ provide and maintain a place of religious worship;
- ♦ uphold and promote the fundamental teaching of the Bible, and
- ♦ observe the Scriptural ordinances of baptism and the Lord's Supper.

As integral parts of these objects, the Church also:

- ♦ promotes fellowship among its members;
- ♦ engages in evangelistic activity;
- ♦ supports other Christian work, and
- ♦ provides charitable relief to people in need.

The Trustees are responsible for ensuring that the property and assets of the Church are used for its objectives, and they are the legal interface between the Church and outside parties.

The Elders of the Church are responsible for the spiritual care and provision of its members, and with the assistance of the Deacons deal with administrative and practical issues relating to the running of the Church and its activities.

Trustees are appointed by the congregation in General Meeting in terms of the constitution. The Trustees who served during the year and to the date of this report were:



All of the Trustees serve on a voluntary basis. None received any remuneration or expenses during the year.

Funding

Funding is provided principally by church members who give on a voluntary basis for the support of the objectives and activities of the Church. Once more the Trustees acknowledge the faithful practical and financial support of the church members who ensure that the Church has adequate funds to achieve its objectives.

Additional income is derived from gifts received from members or external organisations for use of the church premises.

Central Evangelical Church

Trustees' Annual Report and Financial Statements for the year ended 31st October 2024

Activities and Achievements

The accounts disclose a deficit for the year of £10,414.73 as the Church not only increased expenditure on its normal activities to reflect the church's aims, objectives and priorities, but also continued its rolling programme of refurbishment of furniture and equipment.

The Church holds regular weekly services for members and visitors and promotes opportunities for fellowship among members and friends at all age levels.

All age groups are catered for, the following being by way of example:

- ❖ Communion, Family Services, Bible Teaching Services, Cell Groups and Prayer Meetings for all
- ❖ Creche facilities during the Family Service
- ❖ Noah's Ark (playgroup for 0 -3-year-olds)
- ❖ JAM Club (Sunday School for primary children)
- ❖ Bible Class for P7 to S2
- ❖ YF (on Friday and Sunday evenings for secondary ages)
- ❖ Young Adults' Bible study
- ❖ Young People's weekends away
- ❖ Mission to UK and abroad
- ❖ Coffee Talk (for ladies)
- ❖ Fellowship Hour (for retired people)
- ❖ Knit Together

The church's main activities were conducted in-church with live-streaming for the benefit of people unable to attend church in person.

Results

Per the Financial Statements, the Church reported net outgoing resources (deficit) of £10,629.73 in respect of unrestricted funds, and net incoming resources (surplus) of £215 in respect of restricted funds.

At the Balance Sheet date, the Church had total cash reserves of £192,342.

Reserves

The Trustees seek to maximise the release of income in furtherance of the Church's objectives and maintain reserves sufficient to meet potential capital expenditure. The Trustees consider that free reserves of £60,000 are sufficient for the general purposes of the Church.



18th March 2025

**Independent Examiner's Report to the Trustees of Central Evangelical Church, Kilmarnock
Scottish Charity Number SCO 11152**

I report on the accounts of Central Evangelical Church for the year ended 31 October 2024, which are set out on pages 1 to 10.

Respective responsibilities of the Trustees and the Independent Examiner.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

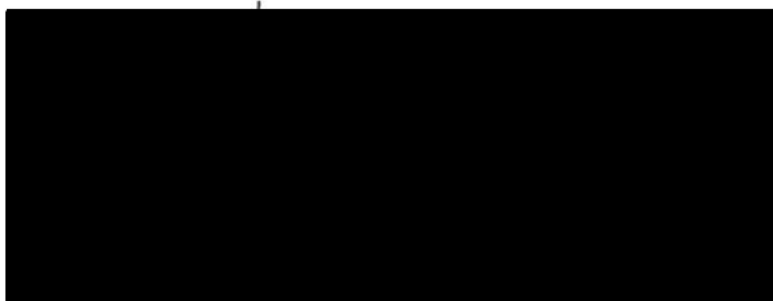
Basis of the Independent Examiner's Report.

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met,

or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



CENTRAL EVANGELICAL CHURCH

2023	STATEMENT OF FINANCIAL ACTIVITIES	2024	2024	2024
Total	For the Year Ended 31st October 2024	Unrestricted Funds	Restricted Funds	Total
£	RECEIPTS	£	£	£
	<i>Offerings</i>			
25,845	Weekly Offerings	22,928.35	-	22,928.35
8,196	Special Offerings	-	4,014.40	4,014.40
70,244	Gift Aid Donations	75,726.00	-	75,726.00
19,819	Tax recovered on Gift Aid Donations	21,057.79	-	21,057.79
<u>124,104</u>	Total Offerings	<u>119,712.14</u>	<u>4,014.40</u>	<u>123,726.54</u>
	<i>Other Income</i>			
3,021	Bank Interest	2,872.34	-	2,872.34
<u>3,021</u>	Total Other Income	<u>2,872.34</u>	<u>-</u>	<u>2,872.34</u>
<u>127,125</u>	Total Ordinary Income	<u>122,584.48</u>	<u>4,014.40</u>	<u>126,598.88</u>
	<i>Income from other sources</i>			
-	Gifts for use of No 11	600.00	-	600.00
900	Slimming World	-	-	-
<u>900</u>	Total Other Income	<u>600.00</u>	<u>-</u>	<u>600.00</u>
<u>128,025</u>	Total Income from all Sources	<u>123,184.48</u>	<u>4,014.40</u>	<u>127,198.88</u>
	PAYMENTS			
(129,081)	Total Fund Payments	(133,814.21)	(3,799.40)	(137,613.61)
-	Transfers between Funds	-	-	-
<u>(1,056)</u>	SURPLUS / (DEFICIT)	<u>(10,629.73)</u>	<u>215.00</u>	<u>(10,414.73)</u>
534,140	Total Fund Balance at 1st November 2023	533,084.17	-	533,084.17
<u>533,084</u>	Total Fund Balance at 31st October 2024	<u>522,454.44</u>	<u>215.00</u>	<u>522,669.44</u>

CENTRAL EVANGELICAL CHURCH

2023 STATEMENT OF FINANCIAL ACTIVITIES

**2024
Unrestricted**

Total For the Year Ended 31st October 2024

£	UNRESTRICTED FUND PAYMENTS	£	£	£
	<i>Church Activities</i>	<i>Income</i>	<i>Expenditure</i>	
37,379	Wages & Pension - Pastor		40,063.35	
8,231	Wages & Pension - Youth Pastor		15,691.88	
2,988	Wages - Cleaning		2,988.48	
2,838	Pastors Expenses		3,437.06	
2,425	Speakers Expenses & Gifts		2,108.60	
<u>53,861</u>		<u>0.00</u>	<u>64,289.37</u>	<u>64,289.37</u>
-	Creche & Noah's Ark		296.05	
816	JAM Club		772.12	
<u>816</u>	Total Childrens Work	<u>-</u>	<u>1,068.17</u>	<u>1,068.17</u>
-	Youth Books & Materials		40.00	
668	Youth Fellowship & Meetings		1,283.39	
1,253	Youth Weekends & Trips		1,242.68	
<u>1,921</u>	Total Youth Work	<u>-</u>	<u>2,566.07</u>	<u>2,566.07</u>
788	Fellowship Hour		577.24	
154	Gifts for Church Members		55.50	
1,537	Church Fellowship Meals		1,157.08	
-	Christmas/Easter outreach		786.33	
191	Aplha Group books/Church materials		-	
<u>2,670</u>	Total Other Outreaches	<u>-</u>	<u>2,576.15</u>	<u>2,576.15</u>
<u>59,268</u>	Total Church Activities			<u>70,499.76</u>
	<i>Mission & Wider Work</i>			
15,868	Support & Gifts to Other Ministries	Note 1	17,066.00	
1,700	Support for Members on Mission	Note 2	1,500.00	
6,460	Missionary Disbursements	Note 3	6,460.00	
11,025	Special Collections		-	
<u>35,053</u>		<u>0.00</u>	<u>25,026.00</u>	<u>25,026.00</u>
	<i>Property & Local Congregational Expenses</i>			
1,210	Property Maintenance		2,884.00	
2,312	Electricity		3,623.13	
4,435	Gas		6,630.29	
3,071	Insurance		3,209.89	
1,163	Sundry Equipment & Repairs		765.97	
6,600	Seating		11,400.00	
11,128	Fixed Assets - additions		3,862.32	32,375.60
1,604	Consumables		1,923.27	
98	Stationery & Advertising	65.20	609.90	
1,141	Subscriptions		1,361.48	
878	Telephone		878.40	
960	Payroll Services		1,170.00	
160	Sundry Expenditure		35.00	5,912.85
<u>34,760</u>		<u>65.20</u>	<u>38,353.65</u>	
<u>129,081</u>	Total Unrestricted Expenditure			<u>133,814.21</u>

Trustee Date

18.03.25

Trustee Date

18.03.25

**CENTRAL EVANGELICAL CHURCH
STATEMENT OF BALANCES**

2023 FOR THE YEAR ENDED 31ST OCTOBER 2024

		2024	2024	2024
		Unrestricted Funds	Restricted Funds	Total
Total				
£	Funds Reconciliation	£	£	£
203,813	Cash at Bank 31.10.2023	202,757	-	202,757
(1,056)	Surplus (Deficit) for the year	(10,630)	215	(10,415)
202,757	Cash at Bank 31.10.2024	192,127	215	192,342
	Bank & Building Society Balances			
730	Bank Current Accounts			(307)
202,027	Bank High Interest Account			192,649
202,757	Total Cash at Bank and Building Society 31.10.2024			192,342

Other Assets Unrestricted Fund

FIXED ASSETS

	Buildings	Fixtures & Furniture	Electronic Equipment	Total
	£	£	£	£
Cost or Valuation at 1st November 2023	331,633.65	51,976.37	42,369.26	425,979.28
Additions in the Current Year	-	15,015.00	247.32	15,262.32
Disposals in the Current Year	-	-	-	-
Cost or Valuation at 31st October 2024	331,633.65	66,991.37	42,616.58	441,241.60
Cumulative Depreciation at 1st November 2023	-	31,528.13	37,687.80	69,215.93
Depreciation Provided in the Current Year	-	2,331.31	2,111.70	4,443.01
Disposals in the Current Year	-	-	-	-
Cumulative Provision at 31st October 2024	-	33,859.44	39,799.50	73,658.94
Net Fixed Assets at 31st October 2024	331,633.65	33,131.93	2,817.08	367,582.66

No depreciation is charged on Buildings

Fixtures and furniture purchased in the current year incur no depreciation.

Other Fixtures and furniture are depreciated on a straight line basis of 10% from 1st November 2005

Electronic Equipment being depreciated on a straight line basis of 20% from 1st November 2005.

£	CURRENT ASSETS (Unrestricted Fund)	£
9,743	Gift Aid accrued on donations at year end	10,145
9,743		10,145

£	CURRENT LIABILITIES (Unrestricted Fund)	£
254	Electricity	646
585	Gas	390
160	Accountancy fee - payroll services	260
999	Total	1,296

£	CURRENT LIABILITIES (Restricted Fund)	£
-	Open Doors - Persecuted Church	215
-	Total	215

CENTRAL EVANGELICAL CHURCH

NOTES TO ACCOUNTS

£	Support & Gifts to Other Ministries	£	Note 1
5,880	GLO Media	5,880	
600	Teen Challenge	600	
1,200	Full Armour	400	
2,400	Open Doors	2,400	
600	SOLAS	600	
688	Compassion - The JAM Club	736	
600	Christian Institute	1,200	
2,400	YWAM	2,400	
500	Sports Chaplaincy	800	
-	- Smiles	800	
-	- Good News Ministries - India	500	
500	Scripture Union	250	
-	- Compassion	500	
500	Hope For Glasgow	-	
15,868		17,066	

2024

£	Note 2
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	6,460.00	

Note 4

	Special Collections	Total
£	£	£
8,196 Special Offerings	4,014.40	4,014.40
5 Bank interest	-	-
2,628 Transfer from Unrestricted Funds	-	-
10,829 Total Income	4,014.40	4,014.40
Disbursements:-		
1,317 Open Doors - Persecuted Church	1,092.90	1,092.90
255 Christmas Post Box	287.00	287.00
5,000 Christian Aid - Turkey/Syria	-	-
1,000 Inspire	-	-
1,797 Smiles Foundation	1,219.30	1,219.30
1,455 GLO Media	1,200.20	1,200.20
200 Benevolent Fund Gifts	-	-
11,024 Total Disbursements	3,799.40	3,799.40
(195) Offerings less disbursements	215.00	215.00
1,669 Opening balance at 1st November 2023	-	-
(1,474) Transfer to Unrestricted Funds	-	-
- Closing balance at 31 October 2024	215.00	215.00
Balance		
- Open Doors - Persecuted Church	215.00	215.00
-	215.00	215.00

Note 5

These accounts have been prepared on the Receipts & Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).