

Dunoon Baptist Church
Unaudited Financial Statements
31 December 2024

Dunoon Baptist Church

Financial Statements

Year ended 31 December 2024

| | Page |
|---|-------------|
| Trustees' annual report | 1 |
| Independent examiner's report to the trustees | 4 |
| Statement of financial activities | 5 |
| Statement of financial position | 6 |
| Notes to the financial statements | 7 |

Dunoon Baptist Church

Trustees' Annual Report

Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

Reference and administrative details

Registered charity name Dunoon Baptist Church

Charity registration number SC006436

Principal office 9 Alexandra Parade
Dunoon
PA23 8AB

The trustees

George Newall
Alan Wright (Pastor)
David Robinson

Company secretary George Newall

Dunoon Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Structure, governance and management

Dunoon Baptist Church is established by Constitution. It is a registered Scottish Charity (No. SC006436).

Trustees and Office Bearers

The church is congregational in policy and its day to day running is undertaken by the office Bearers (the Trustees) and the Church Council, of which they are a part, along with the Deacons. The Office Bearers who served during the year were as follows: -

| | |
|----------|---|
| Trustees | Dr Alan Wright George Newall David Robinson |
|----------|---|

| | |
|-----------|---------------|
| Secretary | George Newall |
|-----------|---------------|

| | |
|-----------|----------------|
| Treasurer | David Robinson |
|-----------|----------------|

| | |
|--|---|
| Church Council: Office Bearers Robertson | Alistair McGregor, Elizabeth Cameron, Colin Gunning, Solena |
|--|---|

Appointment of Trustees

New Trustees are nominated for appointment by the existing Trustees. There is no fixed term for Trusteeship. Prior to their appointment, new Trustees would have served the church for some time in various roles and would be familiar with the church's values, its aims and objectives as well as its day to day operations. As part of their induction programme, new Trustees are required to understand their statutory responsibilities.

Risk Management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

Aims and Affiliation

The aims of the church are in line with its Mission Statement - "Glorifying God, Evidencing that Jesus is alive, Seeing God change lives through love and compassion"

The Objects of the church as laid out in the Constitution are the advancement of the Christian faith primarily in Dunoon and also throughout Scotland and the rest of the world by all means consistent with the teachings of the Christian Bible including worship, ministry, mission, prayer, witness, education, community service and the support of agencies and individuals and other charitable organisations involved in Christian ministry work and the relief of poverty or other social needs.

The church is affiliated to the Baptist Union of Scotland.

Dunoon Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 December 2024

Achievements and performance

In 2024 the church has seen a growth in the number of programmes we run, the number of people involved & our membership. We have an encouraging set of youth programmes & children's work & had a very successful summer programme along side the other churches in the town. In 2024 we hired Mandy Murphy as Missions & Resources Coordinator, this has seen an improvement in our communication, advertising, online presence & activities.

In the last year, in addition to our regular programmes, we conducted a community bible experience & Community prayer experience, which were very encouraging. We added an additional home group & a coffee morning for seniors. We also arranged a weekend away for the church & another for the young people.

This year has been very active & positive and we are hopeful that this will continue into 2025.

Financial review

The net incoming resources on unrestricted funds, which are the operational reserves of the charity, were £77,714.

Reserves policy

The reserves Fund represents the unrestricted funds arising from past operating results.

The restricted Fund relates to funds received to be used for the acquisition and maintenance of the 'Gateway' project and the youth worker. Further details are provided in the notes to the accounts.

Plans for future periods

Future plans include consolidating, fulfilling and developing the charity's present objectives.

The trustees' annual report was approved on 14 April 2025 and signed on behalf of the board of trustees by:



David Robinson
Trustee

Dunoon Baptist Church

Independent Examiner's Report to the Trustees of Dunoon Baptist Church

Year ended 31 December 2024

I report on the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James R B Ross

James R. B. Ross B.A., C.A.
Chartered Accountant
80 Argyll Street
Dunoon
PA23 7NE

14 April 2025

Dunoon Baptist Church
Statement of Financial Activities
Year ended 31 December 2024

| | | 2024 | | 2023 | |
|--|------------|----------------------------|--------------------------|------------------|------------------|
| | Note | Unrestricted funds £ | Restricted funds £ | Total funds £ | Total funds £ |
| Income and endowments | | | | | |
| Donations and legacies | 4 | 77,457 | 12,140 | 89,597 | 86,323 |
| Other income | 5 | 342 | – | 342 | 404 |
| Total income | | <u>77,799</u> | <u>12,140</u> | <u>89,939</u> | <u>86,727</u> |
| Expenditure | | | | | |
| Expenditure on charitable activities | 6,7 | 101,645 | 6,745 | 108,389 | 91,698 |
| Total expenditure | | <u>101,645</u> | <u>6,745</u> | <u>108,389</u> | <u>91,698</u> |
| Net expenditure and net movement in funds | | | | | |
| | | <u>(23,846)</u> | <u>5,395</u> | <u>(18,450)</u> | <u>(4,971)</u> |
| Reconciliation of funds | | | | | |
| Total funds brought forward | | 101,560 | 203,869 | 305,429 | 310,400 |
| Total funds carried forward | | <u>77,714</u> | <u>209,264</u> | <u>286,978</u> | <u>305,429</u> |

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 16 form part of these financial statements.

Dunoon Baptist Church

Statement of Financial Position

31 December 2024

| | Note | 2024 £ | 2023 £ |
|---|------|----------------|----------------|
| Fixed assets | | | |
| Tangible fixed assets | 13 | 254,393 | 260,680 |
| Current assets | | | |
| Debtors | 14 | 2,856 | 2,655 |
| Cash at bank and in hand | | 33,449 | 46,148 |
| | | <u>36,305</u> | <u>48,803</u> |
| Creditors: amounts falling due within one year | 15 | 3,720 | 4,054 |
| Net current assets | | <u>32,585</u> | <u>44,749</u> |
| Total assets less current liabilities | | <u>286,978</u> | <u>305,429</u> |
| Net assets | | <u>286,978</u> | <u>305,429</u> |
| Funds of the charity | | | |
| Restricted funds | | 209,264 | 203,869 |
| Unrestricted funds | | <u>77,714</u> | <u>101,560</u> |
| Total charity funds | 16 | <u>286,978</u> | <u>305,429</u> |

These financial statements were approved by the board of trustees and authorised for issue on 14 April 2025, and are signed on behalf of the board by:

David Robinson
Trustee

The notes on pages 7 to 16 form part of these financial statements.

Dunoon Baptist Church

Notes to the Financial Statements

Year ended 31 December 2024

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 9 Alexandra Parade, Dunoon, PA23 8AB.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Significant judgements The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

There are no judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

There are no key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | | |
|--------------------|---|----------------------|
| Heritable Property | - | 2% straight line |
| Lift Installation | - | 10% straight line |
| Church Centre | - | 2% straight line |
| Plant & Machinery | - | 25% reducing balance |

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

3. Accounting policies *(continued)*

Impairment of fixed assets *(continued)*

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

4. Donations and legacies

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|--|----------------------------|--------------------------|--------------------------|
| Donations | | | |
| General Offerings | 43,824 | – | 43,824 |
| Gift Aid Refunds | 4,668 | – | 4,668 |
| Gateway Project | – | 925 | 925 |
| Youth Worker | – | 600 | 600 |
| Donations - Parkinsons | 60 | – | 60 |
| Donations - Crossroads (Young Carer Donations) | – | – | – |
| Donations - Wednesday Night | 720 | – | 720 |
| Donation -Experiencing Contribution | – | – | – |
| Other Donations | 28,185 | – | 28,185 |
| Donations - Boiler | – | 4,000 | 4,000 |
| Donations - Vestry | – | 4,500 | 4,500 |
| From Dormant Accounts | – | – | – |
| Donations - Atholl Centre | – | 2,115 | 2,115 |
| Legacies | | | |
| Corrigal Black - J Stewart | – | – | – |
| | <u>77,457</u> | <u>12,140</u> | <u>89,597</u> |
| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
| Donations | | | |
| General Offerings | 56,121 | – | 56,121 |
| Gift Aid Refunds | 13,190 | – | 13,190 |
| Gateway Project | – | 1,715 | 1,715 |
| Youth Worker | – | 600 | 600 |
| Donations - Parkinsons | 145 | – | 145 |
| Donations - Crossroads (Young Carer Donations) | 180 | – | 180 |
| Donations - Wednesday Night | 660 | – | 660 |
| Donation -Experiencing Contribution | 1,080 | – | 1,080 |
| Other Donations | 32 | – | 32 |
| Donations - Boiler | – | – | – |
| Donations - Vestry | – | – | – |
| From Dormant Accounts | – | 10,000 | 10,000 |
| Donations - Atholl Centre | – | – | – |
| Legacies | | | |
| Corrigal Black - J Stewart | 2,600 | – | 2,600 |
| | <u>74,008</u> | <u>12,315</u> | <u>86,323</u> |

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

5. Other income

| | Unrestricted Funds | Total Funds 2024 | Unrestricted Funds | Total Funds 2023 |
|-----------------------|-----------------------|-----------------------------|-----------------------|---------------------|
| | £ | £ | £ | £ |
| Stewardship Income | 342 | 342 | 290 | 290 |
| Nathan Waste Services | – | – | 114 | 114 |
| | <u>342</u> | <u>342</u> | <u>404</u> | <u>404</u> |

6. Expenditure on charitable activities by fund type

| | Unrestricted Funds | Restricted Funds | Total Funds 2024 |
|--------------------------|-----------------------|---------------------|-----------------------------|
| | £ | £ | £ |
| Unrestricted Funds | 90,686 | – | 90,686 |
| Youth Worker Project | – | 600 | 600 |
| Lift Costs | – | 2,964 | 2,964 |
| Atholl Centre Weekend | – | 2,115 | 2,115 |
| Restricted Fund - Vestry | – | 1,066 | 1,066 |
| Support costs | 10,959 | – | 10,958 |
| | <u>101,645</u> | <u>6,745</u> | <u>108,389</u> |

| | Unrestricted Funds | Restricted Funds | Total Funds 2023 |
|--------------------------|-----------------------|---------------------|---------------------|
| | £ | £ | £ |
| Unrestricted Funds | 73,643 | – | 73,643 |
| Youth Worker Project | – | 10,600 | 10,600 |
| Lift Costs | – | 2,964 | 2,964 |
| Atholl Centre Weekend | – | – | – |
| Restricted Fund - Vestry | – | – | – |
| Support costs | 4,491 | – | 4,491 |
| | <u>78,134</u> | <u>13,564</u> | <u>91,698</u> |

7. Expenditure on charitable activities by activity type

| | Activities undertaken directly | Support costs | Total funds 2024 | Total fund 2023 |
|--------------------------|--------------------------------------|---------------|-----------------------------|--------------------|
| | £ | £ | £ | £ |
| Unrestricted Funds | 90,686 | 6,055 | 96,741 | 76,836 |
| Youth Worker Project | 600 | – | 600 | 10,600 |
| Lift Costs | 2,964 | – | 2,964 | 2,964 |
| Atholl Centre Weekend | 2,115 | – | 2,115 | – |
| Restricted Fund - Vestry | 1,066 | – | 1,066 | – |
| Governance costs | – | 4,903 | 4,903 | 1,298 |
| | <u>97,431</u> | <u>10,958</u> | <u>108,389</u> | <u>91,698</u> |

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

8. Analysis of support costs

| | Unrestricted Funds £ | Total 2024 £ | Total 2023 £ |
|---------------------------|----------------------------|-----------------|-----------------|
| Staff costs | 2,690 | 2,690 | – |
| Communications and IT | 1,030 | 1,030 | 1,014 |
| Governance costs | 4,903 | 4,903 | 1,297 |
| Sundry Expenses | 592 | 592 | 765 |
| Subscriptions | 643 | 643 | 598 |
| Advertising and Marketing | 1,100 | 1,100 | 817 |
| | <u>10,958</u> | <u>10,958</u> | <u>4,491</u> |

9. Net expenditure

Net expenditure is stated after charging/(crediting):

| | 2024 £ | 2023 £ |
|---------------------------------------|--------------|--------------|
| Depreciation of tangible fixed assets | <u>6,617</u> | <u>6,664</u> |

10. Independent examination fees

| | 2024 £ | 2023 £ |
|--|--------------|--------------|
| Fees payable to the independent examiner for: Independent examination of the financial statements | <u>4,903</u> | <u>1,297</u> |

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

| | 2024 £ | 2023 £ |
|--------------------|---------------|---------------|
| Wages and salaries | <u>62,536</u> | <u>42,872</u> |

The average head count of employees during the year was 8 (2023: 8).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

12. Trustee remuneration and expenses

Dr Alan Wright, Pastor and Trustee of the church received salary and expenses (including Youth Work) totalling £40,017. Employer pension payments were also made totalling £3,607.

Mr David Robinson received £720 in relation to Youth Work Support Costs.

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

13. Tangible fixed assets

| | Heritable Property £ | Lift Installation £ | 'Gateway' £ | Church Centre £ | Plant & Machinery £ | Total £ |
|------------------------|----------------------------|---------------------------|----------------|-----------------------|---------------------------|----------------|
| Cost | | | | | | |
| At 1 Jan 2024 | 31,174 | 42,789 | 171,275 | 62,184 | 68,427 | 375,849 |
| Additions | – | – | – | – | 330 | 330 |
| At 31 Dec 2024 | <u>31,174</u> | <u>42,789</u> | <u>171,275</u> | <u>62,184</u> | <u>68,757</u> | <u>376,179</u> |
| Depreciation | | | | | | |
| At 1 Jan 2024 | 11,825 | 12,837 | – | 23,636 | 66,871 | 115,169 |
| Charge for the year | 623 | 4,279 | – | 1,244 | 471 | 6,617 |
| At 31 Dec 2024 | <u>12,448</u> | <u>17,116</u> | <u>–</u> | <u>24,880</u> | <u>67,342</u> | <u>121,786</u> |
| Carrying amount | | | | | | |
| At 31 Dec 2024 | <u>18,726</u> | <u>25,673</u> | <u>171,275</u> | <u>37,304</u> | <u>1,415</u> | <u>254,393</u> |
| At 31 Dec 2023 | <u>19,349</u> | <u>29,952</u> | <u>171,275</u> | <u>38,548</u> | <u>1,556</u> | <u>260,680</u> |

14. Debtors

| | 2024 £ | 2023 £ |
|--------------------------------|--------------|--------------|
| Trade debtors | 1,800 | 1,800 |
| Prepayments and accrued income | 1,056 | 855 |
| | <u>2,856</u> | <u>2,655</u> |

15. Creditors: amounts falling due within one year

| | 2024 £ | 2023 £ |
|---------------------------------|--------------|--------------|
| Accruals and deferred income | 2,300 | 3,000 |
| Social security and other taxes | 1,420 | 1,054 |
| | <u>3,720</u> | <u>4,054</u> |

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

16. Analysis of charitable funds

Unrestricted funds

| | At 1 January 2024 | Income £ | Expenditure £ | At 31 December 2024 £ |
|---------------|----------------------|-------------|------------------|--------------------------------|
| General funds | 101,560 | 77,799 | (101,645) | 77,714 |

| | At 1 January 2023 | Income £ | Expenditure £ | At 31 December 2023 £ |
|---------------|----------------------|-------------|------------------|--------------------------------|
| General funds | 105,282 | 74,412 | (78,134) | 101,560 |

Restricted funds

| | At 1 January 2024 | Income £ | Expenditure £ | At 31 December 2024 £ |
|-----------------------|----------------------|---------------|------------------|--------------------------------|
| Gateway Project | 182,896 | 925 | – | 183,821 |
| Youth Worker Project | – | 600 | (600) | – |
| Lift Fund | 20,748 | – | (2,964) | 17,784 |
| Vaccine Fund | 225 | – | – | 225 |
| Atholl Centre Weekend | – | 2,115 | (2,115) | – |
| Fund - Boiler | – | 4,000 | – | 4,000 |
| Fund - Vestry | – | 4,500 | (1,066) | 3,434 |
| | <u>203,869</u> | <u>12,140</u> | <u>(6,745)</u> | <u>209,264</u> |

| | At 1 January 2023 | Income £ | Expenditure £ | At 31 December 2023 £ |
|-----------------------|----------------------|---------------|------------------|--------------------------------|
| Gateway Project | 181,181 | 1,715 | – | 182,896 |
| Youth Worker Project | – | 10,600 | (10,600) | – |
| Lift Fund | 23,712 | – | (2,964) | 20,748 |
| Vaccine Fund | 225 | – | – | 225 |
| Atholl Centre Weekend | – | – | – | – |
| Fund - Boiler | – | – | – | – |
| Fund - Vestry | – | – | – | – |
| | <u>205,118</u> | <u>12,315</u> | <u>(13,564)</u> | <u>203,869</u> |

Dunoon Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

17. Analysis of net assets between funds

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2024 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 158,652 | 95,741 | 254,393 |
| Current assets | (77,218) | 113,523 | 36,305 |
| Creditors less than 1 year | (3,720) | – | (3,720) |
| Net assets | <u>77,714</u> | <u>209,264</u> | <u>286,978</u> |

| | Unrestricted Funds £ | Restricted Funds £ | Total Funds 2023 £ |
|----------------------------|----------------------------|--------------------------|--------------------------|
| Tangible fixed assets | 161,975 | 98,705 | 260,680 |
| Current assets | (56,361) | 105,164 | 48,803 |
| Creditors less than 1 year | (4,054) | – | (4,054) |
| Net assets | <u>101,560</u> | <u>203,869</u> | <u>305,429</u> |