

Charity Registration No. SC016109 (Scotland)

ANSTRUTHER IMPROVEMENTS ASSOCIATION
A SCOTTISH CHARITABLE INCORPORATED ORGANISATION (SCIO)

TRUSTEE' REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2025
SCOTTISH CHARITY NUMBER SC016109

Henderson Black & Co

CHARTERED ACCOUNTANTS, ANSTRUTHER

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ANSTRUTHER IMPROVEMENTS ASSOCIATION REPORT OF THE TRUSTEES

The Trustees present their report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP FRS 102) and the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES

The Charitable Purposes of the SCIO, as set out in the constitution, are to benefit the communities of and visitors to the former Burghs of Anstruther Easter, Anstruther Wester and Kilrenny by:

- protecting, managing and developing community buildings in the Area;
- advancing heritage, culture and the environment of the Area;
- advancing community development in the Area through educational and social events; and
- promoting the effectiveness and/or efficiency of other charities working inter alia within the area in furtherance of these Charitable Purposes.

ACHIEVEMENTS AND PERFORMANCE

At the heart of the AIA's activities remain some of our long-standing Committee-led initiatives: Anster Nichts, Anster Cinema, our seasonal coffee mornings, the Duck Race, our AIA gardening and the AIA membership programme. We are grateful to our Anster Nicht guest speakers in 2025, Neil McNair, Dr Anne-Marie Weijmans, Martin Gulbis, David Morland, Fiona Young and Professor Jon Rogers, who covered a wide range of topics including astronomy, furniture design, honey, and the world wide web.

The highlight for Anster Cinema was a special, sell-out screening of Venus Peter, a beautiful 1989 film about a young boy growing up in a Scottish fishing village in the 1940s, based on Christopher Rush's semi-autobiographical novel. We were privileged to be joined for a post-screening Q&A by Christopher Rush (Writer), Ian Sellar (Director, Writer) and Chris Young (Producer). Our thanks go to our loyal audience and our dedicated cinema volunteer team of Andy Neil, Kyung Kang, Marie Louise Cochrane, Alan Stewart and Kate Anstruther

The coffee morning team of Jen Gordon, Christine Palmer, Elizabeth Riches, Chloe Milne and Gill Fraser are also stalwarts, providing home baking, hot drinks and craft activities to all comers. Four seasonal coffee mornings were held in 2025 providing teas and home baking, a book swap and crafts table. A recent addition is a team of young volunteers, guided by Julia Priestley, our National Lottery Community Funded Community Development Worker, providing more baking and help at the events and bringing down the average age of our volunteer base considerably!

On Doors Open Day in September we threw open the parapet doors once again and volunteers provided interesting and knowledgeable tours of the St Nicholas Tower for over 100 curious visitors. We had our usual home baking in the Lower Hall for those waiting or recovering from the climb, and a display about the AIA's activities to entertain, including volunteers from the Shelled Wall project providing a project update in the Upper Hall, to promote volunteering opportunities and encourage more people to get involved.

We were once more blessed with good weather for the annual AIA Duck Race, and the crowds cheered on our 1,000 yellae deuks, hoping for a winner. They stayed to hear the results from the terrace at the back of Dreel Halls, enjoying a cup of tea and admiring the creativity of the bonnet parade contestants and the Design a Duck competition winners. A heartfelt thank you to the team of volunteers and the local businesses – this much-loved community celebration wouldn't happen without you. Like Vintage Day, the Duck Race raises critical funds for the AIA's Anster Community Development Project and Dreel Halls

Added to these AIA favourites are the more recent AIA activities, led by Julia and core to the Anster Community Development Project. These include regular events and activities, like Dreel Babies & Toddlers and Dreel Crafters, new initiatives, like Bookbug and The Poppy Project, and one-offs like the Beach of Dreams.

ANSTRUTHER IMPROVEMENTS ASSOCIATION REPORT OF THE TRUSTEES

ACHIEVEMENTS AND PERFORMANCE (Continued)

Dreel Babies & Toddlers entered its fourth year, providing a much-needed social group for local parents, carers and their children. Our thanks go to the new team of volunteer helpers: Gill Fraser, Shirley Nuttal, Kylie Clark, Katherine Harley, Kerin Watson, Shelley Linney and Audrey Horsburgh, who jointly coordinated the group throughout 2025, enabling it to become more independent. Community volunteer, Emma Creighton, also supported crafts and Bookbug activities. The group participated in seasonal celebrations and a variety of craft activities and held a summer picnic at Dreelside Park.

In February the AIA supported valued volunteer Gill Fraser to complete Bookbug Training with the Scottish Book Trust. Gill has now established popular fortnightly Bookbug sessions for local families, both within Dreel Halls and the wider community. She has led exciting visits to Anstruther Fire Station, Willow House Care Home, Scottish Fisheries Museum and the local East Neuk Family Learning Roadshow at Waid Academy.

Dreel Crafters continued to grow in popularity, meeting twice weekly and providing opportunities for volunteering, skill sharing and connecting with like-minded crafters. Our thanks go to: Claire Sinclair, Carol Maclaren, Fiona Berrie, Elma Brady, Daruisz Kwiecien and Alan Stewart, for their dedication and support, volunteering with the group. Work began to organise a collection of knitting patterns to use as a shared resource library for Dreel Crafters and members of the community. The Dreel Crafters group attends regular AIA events, provides essential support to other AIA initiatives, like Vintage Day and the Poppy Project, took part in the Beach of Dreams pennant design workshop, provided hands on support to set up the Beach of Dreams Art Installation and presented its own unique story alongside other community groups in May. The group held its annual Summer and Christmas socials at Dreel Halls.

2025 was the year the Poppy Project really took off. In October, the AIA's Dreel Crafters created a striking and poignant Remembrance Day installation at Dreel Halls. Hand knitted poppies adorned the front entrance of our community building, cascading over a five metre drop from a window at the front of the 16th century St Nicholas Tower, creating a beautiful display and wonderful tribute of remembrance.

Members of the Dreel Crafters group continued to enthusiastically make hand-knitted poppies over a period of twelve months, building on the exterior display in 2024. Group members encouraged the wider community to contribute, shared information about the project and volunteered to organise sorting and counting the hand knitted poppies. Iain and Catherine Gillon led a team of volunteers to plan and install the display.

Volunteers sourced the fishing net, with assistance from Pittenweem Harbour Master, Steven Middleton, who kindly cut and shaped the net, creating two drapes to hang above the entrance of the building. The repurposed fishing net is representative of our fishing heritage in the East Neuk and creates a unique backdrop for the poppies. The display included poppies in the graveyard surrounding the building, garlands wrapped around posts and three poppy-covered wreaths. The display also temporarily took over new planters, bought for the AIA's volunteer gardeners, Elizabeth and Kate, who continue to manage the public space over the road bridge for the enjoyment of passers-by.

The Poppy Project connected people in a new way, it encouraged others to get involved and contribute with a shared aim. Friends, family members and people from the wider community donated their knitting to the group's project, some from as far afield as Wales. The Poppy Project highlights both the past and present use of our historic building, whilst paying tribute and remembering those we have lost.

Beach of Dreams was another project that brought the community together in a wonderful celebration of our coastal community. Led by the Beach of Dreams Artistic Director, Ali Pretty, the AIA invited representatives from six of our community groups to participate in a February weekend of creative workshops at Dreel Halls. Representatives from the AIA, the Dreel Burn volunteers, Dreel Crafters, St Ayles Rowing Club, Cellardyke Tidal Pool and Footprint East Neuk/Dreelside Woods designed and created their group's silk pennant. The pennants celebrate the beauty of the coastal environment where the Dreel Burn meets the sea, record the group's connection to this coastline and represent the hopes and dreams the groups have for our local area. You can view the results on the AIA's website.

ANSTRUTHER IMPROVEMENTS ASSOCIATION REPORT OF THE TRUSTEES

The AIA partnered with The Scottish Fisheries Museum, to display the Museum's collection of large signal flags, and worked with The Cellardyke Trust, who also participated in the Beach of Dreams project.

On the morning of 22nd May, volunteers from our community met the Beach of Dreams team at Castle Street Beach in Anstruther, to install over 840 silk pennants from the national collection, created for the Beach of Dreams festival. At 4pm that day, representatives from seven local community groups that had designed and created a silk pennant met to share their experiences. It was a moving and joyful celebration. The event connected with new members of the wider local community and also provided an opportunity for the work of the AIA to be shared regionally and nationally.

AIA organised three well attended events with partners Fife Council, Gaelic in Fife, Fife Coast & Countryside Trust and Scottish Fisheries Museum for World Gaelic Awareness Week in February, including: Gaelic Bookbug by Kirsty Strachan, supported by volunteer Gill Fraser; a Gaelic walk exploring Anstruther Harbour; and a talk with participatory Gaelic songs of the herring gutters with Meg Hyland. Scottish Fisheries Museum set up a family friendly outreach activity in the kitchen area, with a display of items from the museum collection and a herring gutting activity, providing an interesting and engaging additional activity for people attending the Talk and Songs event at Dreel Halls.

AIA attended and contributed to three East Neuk Family Learning Roadshows held at Waid Community Campus and the Erskine Hall. AIA provided a range of art and craft activities, organised delivery of a Bookbug session and supported The Cellardyke Trust to deliver a Beach of Dreams pennant craft session, engaging with local families.

In 2025 the AIA added to the collection of shells for the Dreel Shelled Wall Restoration Project. A variety of activities were trialled to add more interest and encourage engagement in shell collection, including a combined litter pick and buckie treasure hunt event, a facilitated rockpool guddle and a shell hunt and identification session. Julia also brought the Shelled Wall project to the East Neuk Family Learning Roadshow with a Bookbug outreach activity. The project gained permission to place wheelk shell collection buckets for use by regular beach visitors at Castle St Beach in Anstruther and Cambo Sands in Kingsbarns. From April to September the AIA led regular buckie treasure hunts to engage members of the community in shell collection, followed by the sorting and bagging of shells; volunteers have now collected over a third of the shells required to restore the wall.

October brought another successful Vintage Day, with piles of delicious home baking served on vintage crockery, and a range of fun things for our visitors. Started by Christine Keay, Vintage Day brings the community together in our beautiful halls to raise essential funds for the AIA's community projects and to keep the halls thriving. Volunteers donate handmade crafts and photographs to sell, bake delicious cakes, scones and biscuits, sell raffle tickets, serve teas, clear tables, do the dishes and all with a smile. This year we had a team of young volunteers supporting the event. Many local businesses and individuals generously donated raffle prizes or vouchers. It requires a huge community effort to deliver Vintage Day, and we thank everyone involved for their time, expertise and energy.

In 2024 we appointed our first Youth Leader, Sophie Palmer, who wanted to establish a youth volunteer programme. The aim was to provide more accessible volunteer opportunities, to encourage more young people to get involved in AIA activities and to offer Saltire Award accreditation for young people aged 12 - 25. Julia and Sophie developed the programme in 2025, recruiting and meeting regularly with youth volunteers, who supported a range of AIA activities, including community litter picks, shell collection and sorting for the Shelled Wall Restoration Project, Anster Cinema, helping out at coffee mornings and community events and baking or making crafts for AIA fundraising. 12 young people contributed 150 youth volunteer hours for the Saltire Awards, and an additional eight children and young people, not registered for the Saltire Awards, volunteered their time in 2025.

The third strand of our work is the Dreel Burn Project. In 2025, we continued our community engagement work as part of the Dreel Burn Investment Readiness Partnership, funded by the Facility for Investment Ready Nature in Scotland (FIRNS), delivered by NatureScot in collaboration with The Scottish Government and in partnership with the National Lottery Heritage Fund. This work was part of Julia's remit until June, when funding requirements meant she had to hand over to Heather Anderson, who joined us as Dreel Burn Project Worker. Among other things, Julia delivered monthly community science water monitoring, Fish in the Classroom, outreach work at Bowhouse, tree planting and litter picking. Heather has further developed the range of Dreel Burn community activities, adding moth monitoring, tree care, cyanotype printing and bulb planting, strengthening our ties with Footprint East Neuk and Dreelside Woods. We would like to acknowledge and thank the many dedicated volunteers who enable us to continue this important work and Fife Coast & Countryside Trust. Regular volunteers include George and Angela Anderson, Linda James, David Jones, Kate and Simon Full, Alice Pearson, David Morland, Iain Matthews, Ken Mackinnon and Kate and Toby Anstruther.

ANSTRUTHER IMPROVEMENTS ASSOCIATION

REPORT OF THE TRUSTEES

We were again lucky to have three opportunities to showcase the AIA's work at the popular Bowhouse Food Market in 2025, with over 5,000 visitors each weekend. In February we took the Dreel Burn Project, working in partnership with Forth Rivers Trust, to promote their Balcaskie Wetland Project. In March we were back, selling race ducks and knitted creme egg cosies, promoting the Design a Duck competition and entertaining children with our hook-a-duck activity. In November we once again raised funds for the Anster Community Development Project and Dreel Halls through sales of our homemade fruit crumbles.

In 2025, Julia provided support to, participated in and partnered with a wide range of community groups and individuals, including: Dreel Babies and Toddlers, Dreel Crafters, Dreel Burn Water Monitoring Group, Waid Community Use, Fife Council Community Learning and Development, Lighthouse East Neuk, The Scottish Fisheries Museum, Little Neuk Storytelling Centre, Youth First Scotland, Cambo Gardens, Fife Coast and Countryside Trust, Forth Rivers Trust, Balcaskie Estate, Dreelside Woods Community Asset Transfer, Footprint East Neuk, University of St Andrews, Buglife Scotland, Bowhouse Food Market, Kilrenny, Anstruther and Cellardyke Community Council, Kinetika, Beach of Dreams, Cellardyke Tidal Pool, Cellardyke Trust, Gallery 495, St Ayles Rowing Club, East Neuk Centre Trust, Scottish Book Trust (Bookbug), Gaelic In Fife, Pittenweem Harbour Masters, Anstruther Primary School and Colinsburgh Primary School.

Thanks to the AIA's purchase of Dreel Halls in 2014, the halls remain a much-loved and well-used community asset, the only public hall in Wester Anstruther. The halls are used for many other activities and events - tabletop games, yoga, early years storytelling, qi gong, art classes, creative writing workshops, pilates, talks and discussion groups, tai chi, public music events, quiz nights, fundraisers and many private celebrations. Our beautiful halls host celebrations for all stages of life, from first birthday parties to fortieth birthdays to funeral wakes. Together, these gatherings ensure that Dreel Halls continues to be a vibrant meeting place at the heart of Wester Anstruther, bringing people together and strengthening the life of our community.

In 2025 we received financial and in-kind support from, among others, The National Lottery Community Fund, the Facility for Investment Ready Nature in Scotland (FIRNS), delivered by NatureScot in collaboration with The Scottish Government and in partnership with the National Lottery Heritage Fund, East Neuk Tabletop Games, East Neuk Preservation Society, Fife Beekeepers Association, Loch Leven Church, Christine Keay, The Community Kist, Fife Council, Balcaskie Estate, Bowhouse Food Market, James Aird & Sons, Fife Coast & Countryside Trust and Anstruther's many local businesses, who support our events and activities. As ever, we would like to thank our members, the many volunteers who make things happen in our community and the users of Dreel Halls.

Finally, the AIA could not continue without the exceptional hard work of its Trustees, Honorary Patrons and Community Development Worker, Julia.

For readers who want to find out more about AIA events and what is happening at Dreel Halls, you can visit our website, Facebook page and Instagram account.

FINANCIAL REVIEW

In the year ended 31 December 2025 there were receipts of £80,862 (2024 £70,552) from AIA events, activity and project work, there was £48,126 (2024 £59,643) received in restricted grants and donations. There were unrestricted payments of £49,999 (2024 £50,952) on charitable activities together with a further £51,266 (2024 £35,483) from restricted funds.

Risk Management

The Trustees have assessed the major risks to which the charity is exposed in a Risk Register, in particular those relating to the operations and finances of the charity, and are satisfied that systems are in place to mitigate the charity's exposure to the major risks.

ANSTRUTHER IMPROVEMENTS ASSOCIATION

REPORT OF THE TRUSTEES

Reserves Policy

The Association aims to hold reserves of six months of regular unrestricted expenditure, which the Committee has calculated to be £15,000. The Association has also calculated that around £80,000 is required every ten years to meet planned maintenance at Dreel Halls, and aims to accrue designated funds to meet this requirement. These costs are reviewed every three years to ensure that the reserves policy keeps up with changing costs.

STRUCTURE, GOVERNANCE AND MANAGEMENT

These are the twelfth financial statements of the Scottish Charitable Incorporated Organisation (SCIO) which was incorporated on 12th December 2013 and to which the unincorporated association transferred all assets, liabilities, responsibilities, etc on 31st January 2014. The financial statements cover the year to 31st December 2025.

The Board is responsible for the direction and management of the strategy and affairs of the SCIO as set out in its constitution. There have been no changes to the make up of the Trustees in the year.

REFERENCE AND ADMINISTRATIVE INFORMATION

Committee of Trustees

The Members of the Committee of Trustees during the year under review were:-

Christine Palmer
Jennifer Gordon
Kate Anstruther
Chloe Milne
Elizabeth Riches
Alan Stewart

Office bearers

President	Christine Palmer
Vice President	Jennifer Gordon
Joint Treasurer	Kate Anstruther
Joint Treasurer	Christine Palmer

Charity name Anstruther Improvements Association SCIO

Charity number SC016109

Contact address Dreel Halls, High Street West, Anstruther, Fife, KY10 3DJ

Independent examiner Mark Robertson BA CA, Henderson Black & Co, 28 Rodger Street, Anstruther, Fife, KY10 3DU

Bankers The Co-operative Bank, Business Direct, PO Box 250, WN8 6WT

ANSTRUTHER IMPROVEMENTS ASSOCIATION REPORT OF THE TRUSTEES

STATEMENT OF TRUSTEES RESPONSIBILITIES

Charity law requires the Trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

 President

 Vice President

18.5.26 Date

**ANSTRUTHER IMPROVEMENTS ASSOCIATION
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF ANSTRUTHER IMPROVEMENTS ASSOCIATION SCIO**

I report on the Financial Statements of the Trust for the year ended 31 December 2025, which are set out on pages 8 to 15.

Respective responsibilities of the trustees and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

This report is made to the Trustees in accordance with the terms of my engagement. My work has been undertaken so that I might state to the trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees of the Anstruther Improvements Association SCIO.

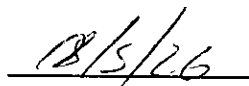
Basis of independent examiner's report

My examination was carried out in accordance with the Regulation 11 of the Charities Accounts (Scotland) Regulation 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with these records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1/ Which gives me reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with Section 44(1)a of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (b) to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulationshave not been met: or
- 2/ To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Mark J Robertson, BA, CA
Henderson Black & Co.
Chartered Accountants
28 Rodger Street
Anstruther
Fife
KY10 3DU

Henderson Black & Co

**ANSTRUTHER IMPROVEMENTS ASSOCIATION
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 DECEMBER 2025**

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Income and endowments:							
Donations	2	3,811	1,000	4,811	3,358	-	3,358
Grants	2	209	47,126	47,335	203	59,643	59,846
Fund raising activities	2	56,348	-	56,348	48,958	-	48,958
Charitable activities	2	19,572	-	19,572	18,033	-	18,033
Investment income	2	922	-	922	-	-	-
Total Income		80,862	48,126	128,988	70,552	59,643	130,195
Expenditure on:							
Fund raising activities	3	64	83	147	51	-	51
Charitable activities	3	49,935	51,183	101,118	50,901	35,483	86,384
Total Expenditure		49,999	51,266	101,265	50,952	35,483	86,435
Net income/(expenditure)		30,863	(3,140)	27,723	19,600	24,160	43,760
Transfer between funds		11,358	(11,358)	-	4,169	(4,169)	-
Net movement in funds		42,221	(14,498)	27,723	23,769	19,991	43,760
Reconciliation of funds:							
Total funds brought forward	10	80,145	656,396	736,541	56,376	636,405	692,781
Total funds carried forward	10	122,366	641,898	764,264	80,145	656,396	736,541
Represented by:							
Fixed Assets		-	610,312	610,312	-	618,777	618,777
Current Assets		133,555	30,803	164,358	87,518	37,619	125,137
Current Liabilities		(10,406)	-	(10,406)	(7,373)	-	(7,373)
		123,149	641,115	764,264	80,145	656,396	736,541

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ANSTRUTHER IMPROVEMENTS ASSOCIATION
BALANCE SHEET
AS AT 31 DECEMBER 2025

		2025	2024
		£	£
Fixed assets:			
Tangible fixed assets	7	610,312	618,777
Current assets:			
Debtors	8	27,591	17,721
Bank and cash		<u>136,767</u>	<u>107,416</u>
		164,358	125,137
Liabilities:			
Creditors falling due within one year	9	<u>10,406</u>	<u>7,373</u>
Net current assets		153,952	117,764
Net assets		<u><u>764,264</u></u>	<u><u>736,541</u></u>
Represented by:			
Unrestricted funds			
General funds	10	122,366	80,145
Restricted funds			
Grants Fund	10	641,898	656,396
Total funds		<u><u>764,264</u></u>	<u><u>736,541</u></u>

The financial statements were approved by the Trustees on _____ and signed on their behalf by:



 President



 Vice President

ANSTRUTHER IMPROVEMENTS ASSOCIATION
CASH FLOW STATEMENT
FOR THE YEAR TO 31 DECEMBER 2025

	£	2025 £	£	2024 £
Cash flows from operating activities:				
Net cash provided by operating activities		29,351		41,346
Cash flows from investing activities				
Purchase of fixed assets	-		-	
Net cash used in investing activities		-		-
Change in cash and cash equivalents in the year		29,351		41,346
Cash and cash equivalents b/f		107,416		66,070
Cash and cash equivalents c/f		<u>136,767</u>		<u>107,416</u>
Analysis of Cash and cash equivalents				
Cash at bank and in hand		136,767		107,416
		<u>136,767</u>		<u>107,416</u>
Reconciliation of net income to net cash flow from operating activities		2025		2024
		£		£
Net income/(expenditure)		27,723		43,760
Depreciation of tangible assets		8,465		8,465
(Increase)/Decrease in debtors		(9,870)		(10,073)
(Decrease)/Increase in creditors within one year		3,033		(806)
Net cash provided by operating activities		<u>29,351</u>		<u>41,346</u>
Reconciliation of Net Debt		At 1 January 2025	Cash- flows	At 31 December 2025
Cash		107,416	29,351	136,767
Total		<u>107,416</u>	<u>29,351</u>	<u>136,767</u>
Reconciliation of Net Debt		At 1 January 2024	Cash- flows	At 31 December 2024
Cash		66,070	41,346	107,416
Total		<u>66,070</u>	<u>41,346</u>	<u>107,416</u>

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ANSTRUTHER IMPROVEMENTS ASSOCIATION
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31 DECEMBER 2025

1 Accounting policies

1.1 Accounting convention

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019, Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Accounts (Scotland) Regulations 2006 (as amended) and Charities and Trustee Investment Act (Scotland) 2005.

The charity constitutes a public benefit entity as defined by FRS 102.

These financial statements are presented in pounds sterling which is the Trust's functional currency. Monetary amounts are rounded to the nearest pound.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 Judgements in applying accounting policies and key sources of estimation

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates. In preparing these financial statements, the trustees have made the following judgements:

Accruals

Trustees estimate the requirements for accruals using post year end information. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

1.3 Income and expenditure

Income is recognised when the charity has the entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably. All donations and gifts are included within incoming resources under either unrestricted or restricted funds according to the terms under which the donation is made when the amount can be quantified with reasonable certainty.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis.

1.4 Tangible fixed assets and depreciation

All tangible fixed assets having a value to the charity of greater than one year are capitalised. Land, property and improvements are stated at historical cost. Fixtures and equipment are stated at historical cost. Depreciation is provided at the following annual rates in order to write off the costs, less residual value, of each asset over its estimated useful life as follows:

Land	- Not depreciated
Property and improvements	- 1% on cost
Fixtures & Equipment	- 10% on cost

1.5 Grants

Capital grants are allocated to the Improvement Fund on receipt, a transfer is made from the grants fund to the general fund equivalent to the depreciation charge in respect of the assets concerned. Grants of a revenue nature are credited to income in the period in which they are receivable. Where revenue grants are related to performance, income is accounted for as the charity earns the right to consideration by its performance.

1.6 Taxation

Anstruther Improvements Association is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is registered for Value Added Tax and resources expended therefore exclude input VAT to the extent it can be recovered.

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1.7 Financial instruments

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets (which include cash and bank and debtor balances) and basic financial liabilities (which include creditors) are initially measured at the amount receivable or payable including any transaction costs and are subsequently carried at amortised cost using the effective interest method. Basic financial assets/liabilities, classified as receivable/payable within one year, are not amortised.

1.8 Funds

Funds are classified as either restricted or unrestricted funds, defined as follows;

Restricted funds are funds received for the objects of the charity and specified for a restricted purpose within these objects by the donor.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the Trustees' discretion to apply the

1.9 Pensions

The charity operates a defined contribution pension scheme for the benefit of its employee. Contributions payable are charged to the profit and loss account in the year they are payable.

2 Income	Unrestricted Funds	Restricted Funds	Total 2025	Unrestricted Funds	Restricted Funds	Total 2024
	£	£	£	£	£	£
Donations						
General donations	3,480	-	3,480	2,760	-	2,760
Stagecoach- Dreel Hall monies	-	-	-	518	-	-
Community Kist donations	331	1,000	1,331	80	-	80
	<u>3,811</u>	<u>1,000</u>	<u>4,811</u>	<u>3,358</u>	<u>-</u>	<u>2,840</u>
Grants						
FC Recurring grant	209	-	209	203	-	203
FC Fife Rural Development Fund	-	-	-	-	1,049	1,049
FC Local Community Planning Budget	-	3,574	3,574	-	5,000	5,000
Murray Library Trust	-	-	-	-	750	750
FC Common Good Fund	-	-	-	-	2,150	2,150
Co-op LCF	-	-	-	-	6,166	6,166
The National Lottery Community Fund	-	43,552	43,552	-	44,528	44,528
	<u>209</u>	<u>47,126</u>	<u>47,335</u>	<u>203</u>	<u>59,643</u>	<u>59,846</u>
Fund raising activities						
Merchandise income	1,045	-	1,045	205	-	205
FIRNS Income	53,924	-	53,924	47,509	-	47,509
Catering sales	1,379	-	1,379	1,244	-	1,244
	<u>56,348</u>	<u>-</u>	<u>56,348</u>	<u>48,958</u>	<u>-</u>	<u>48,958</u>
Charitable activities						
Membership fees	1,310	-	1,310	1,370	-	1,370
Hall lets	8,464	-	8,464	7,181	-	7,181
AIA arranged events	9,798	-	9,798	9,482	-	9,482
	<u>19,572</u>	<u>-</u>	<u>19,572</u>	<u>18,033</u>	<u>-</u>	<u>18,033</u>
Investment Income						
Bank Interest	922	-	922	-	-	-
	<u>922</u>	<u>-</u>	<u>922</u>	<u>-</u>	<u>-</u>	<u>-</u>

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3	Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
	Fund Raising Activities						
	Catering costs	64	83	147	51	-	51
		<u>64</u>	<u>83</u>	<u>147</u>	<u>51</u>	<u>-</u>	<u>51</u>
	Charitable Activities						
	Staff wages and pension costs	3,389	19,788	23,177	11,071	11,070	22,141
	Hall expenses & equipment	1,451	13,188	14,639	4,333	10,051	14,384
	AIA event costs	24,453	5,654	30,107	8,154	6,635	14,789
	Cleaning & caretaking	2,980	2,943	5,923	4,132	1,609	5,741
	Stationery, printing and advertising	46	243	289	37	291	328
	Merchandise	-	-	-	158	-	158
	Insurance	3,465	4,660	8,125	6,058	2,548	8,606
	Licences	30	836	866	86	976	1,062
	Donations and grants	-	50	50	-	-	-
	PayPal and Zettle fees	174	-	174	155	-	155
	Water & waste uplift	44	16	60	60	-	60
	Electricity	1,486	2,011	3,497	1,093	1,528	2,621
	Telephone and internet	-	320	320	125	187	312
	Website and IT costs	17	187	204	-	177	177
	Professional fees	1,303	973	2,276	4,141	406	4,547
	Independent examiner's fee	900	-	900	900	-	900
	Irrecoverable vat	1,732	314	2,046	1,933	5	1,938
	Depreciation	8,465	-	8,465	8,465	-	8,465
		<u>49,935</u>	<u>51,183</u>	<u>101,118</u>	<u>50,901</u>	<u>35,483</u>	<u>86,384</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity to which all support costs incurred relate.

4	Employees	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Unrestricted Funds £	Restricted Funds £	Total 2024 £
	Wages	3,317	19,367	22,684	10,839	10,839	21,678
	Pension costs	72	421	493	232	231	463
		<u>3,389</u>	<u>19,788</u>	<u>23,177</u>	<u>11,071</u>	<u>11,070</u>	<u>22,141</u>

The charity had 1 employee during 2024 (2023 - 1). The Trustees are considered to be the key management personnel.

5 Trustee remuneration, expenses and related party transactions

No remuneration was paid to Trustees in the year.

There were payments made to James Aird & Sons of £12,413 in the year, a party related to Trustee Christine Palmer. £203 was paid to a business owned by A Stewart for renewal of existing domain names and web hosting (2024 £177), £5,015 was paid for cleaning and caretaking services (2024 £5,174). These transactions were conducted according to the AIA's Payment and Remuneration Policy and meet the conditions for AIA Trustee remuneration, which is in accordance with the Charities and Trustee Investment (Scotland) Act (2005).

K Anstruther was reimbursed £4,523 out of pocket expenses (2024 £1,327).

Christine Palmer was reimbursed £134 out of pockets expenses (2024 £5).

A Stewart was reimbursed £755 out of pocket expenses this year (2024 £0).

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6	Fixed Assets	2025			2024		
		<u>Land, Property & Improvements</u>	<u>Fixtures & Equipment</u>	<u>Totals</u>	<u>Land, Property & Improvements</u>	<u>Fixtures & Equipment</u>	<u>Totals</u>
		£	£	£	£	£	£
	<u>Cost/Valuation</u>						
	As at 1 January	646,338	20,006	666,344	646,338	20,006	666,344
	Additions	-	-	-	-	-	-
	At 31 December	646,338	20,006	666,344	646,338	20,006	666,344
	<u>Depreciation</u>						
	As at 1 January	35,607	11,960	47,567	29,143	9,959	39,102
	Charge for year	6,464	2,001	8,465	6,464	2,001	8,465
	At 31 December	42,071	13,961	56,032	35,607	11,960	47,567
	<u>Net Book Value</u>						
	At 31 December	604,267	6,045	610,312	610,731	8,046	618,777
	At 31 December prior year	610,731	8,046	618,777	617,195	10,047	627,242

7	Debtors	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2024</u>
		£	£	£	£	£	£
	Debtors and prepayments	27,591	-	27,591	17,721	-	17,721
		27,591	-	27,591	17,721	-	17,721

8	Creditors	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2025</u>	<u>Unrestricted General Fund</u>	<u>Restricted Funds</u>	<u>Total 2024</u>
		£	£	£	£	£	£
	Creditors and accruals	2,609	-	2,609	2,713	-	2,713
	VAT	7,797	-	7,797	4,660	-	4,660
		10,406	-	10,406	7,373	-	7,373

9	Movement in Funds	<u>At 1 January 2025</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>At 31 December 2025</u>
		£	£	£	£	£
	Unrestricted Funds					
	General Fund	15,000	34,570	(22,460)	(12,668)	14,442
	Designated Funds					
	Maintenance Fund	38,870	-	-	37,809	76,679
	Dreel Burn Project Fund	26,275	46,292	(27,539)	(13,783)	31,245
	Total Unrestricted Funds	80,145	80,862	(49,999)	11,358	122,366
	Restricted Funds					
	Improvement Fund	622,132	-	-	(8,465)	613,667
	Floral Enhancement Fund	160	-	(83)	-	77
	Early Years Fund	129	-	(117)	-	12
	The National Lottery Community Fund:	-	-	-	-	-
	Anster Community Development Project	31,140	43,552	(46,807)	(2,790)	25,095
	Co-op Local Community Fund	2,835	-	(625)	(103)	2,107
	Community Kist	-	1,000	(60)	-	940
	FC Local Community Planning Budget	-	3,574	(3,574)	-	-
	Total Restricted Funds	656,396	48,126	(51,266)	(11,358)	641,898
	Total Funds	736,541	128,988	(101,265)	-	764,264

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	At 1 January 2024 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
9 Movement in Funds (continued)					
Unrestricted Funds					
General Fund	15,000	22,525	(27,902)	5,377	15,000
Designated Funds					
Maintenance Fund	41,376	518	(1,953)	(1,071)	38,870
Dreel Burn Project Fund	-	47,509	(21,097)	(137)	26,275
Total Unrestricted Funds	56,376	70,552	(50,952)	4,169	80,145
Restricted Funds					
Improvement Fund	630,597	-	-	(8,465)	622,132
Floral Enhancement Fund	160	-	-	-	160
Early Years Fund	188	-	(59)	-	129
The National Lottery Community Fund:	-	-	-	-	-
Anster Community Development Project	4,341	44,528	(17,729)	-	31,140
Dreel Burn Project Fund	619	-	(756)	137	-
Projector Fund	500	2,900	(3,400)	-	-
Co-op Local Community Fund	-	6,166	(3,331)	-	2,835
Scottish Government's Fife Rural Development Fund	-	-	-	-	-
	-	1,049	(1,049)	-	-
Fife Council local Community Planning Budget	-	5,000	(5,000)	-	-
Development Funds	-	-	(4,159)	4,159	-
Total Restricted Funds	636,405	59,643	(35,483)	(4,169)	656,396
Total Funds	692,781	130,195	(86,435)	-	736,541

10 Purpose of Funds

Unrestricted Funds

The General fund consists of non-designated unrestricted funds.

The Maintenance Fund and the Dreel Burn Project Funds are designated funds to assist in repairs and maintenance of Dreel Halls and to fund project work in the Dreel Burn catchment.

Restricted Funds

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

The Improvement Fund relates to the capital improvement and enhancement of Dreel Halls for the benefit of all users. A transfer is made from the grants fund to the general fund equivalent to the depreciation charge on the relevant fixed assets.

The Floral Enhancement Fund is funding from Fife Council's floral enhancement grant scheme.

The Early Years fund relates to the activities of the early years social group.

The National Lottery Community Fund relates to the costs of the Anster Community Development Project.

The Dreel Burn Project Fund relates to community project work that will help restore and transform Dreel Burn catchment.

The Projector fund is a restricted fund to purchase a new projector for Dreel Halls. Funding has been received from the Norah Webber Trust, The Murray Library Trust, Fife Council's Common Good Fund and St Andrews University Community Fund.

The Co-op Local Community Fund is to support the AIA's community development work.

The Scottish Government's Fife Rural Development Fund provided funding for technology to support hybrid meetings at Dreel Halls.

Fife Council Local Community Planning Budget provided funding for holistic chemical management of invasive non-native species on the Dreel Burn, coordinated by AIA.