



DUMFRIES Y GYMNASTICS CLUB (SCIO)
TRUSTEES REPORT & UNAUDITED FINANCIAL STATEMENTS

31ST MARCH 2024

SCOTTISH CHARITY NUMBER:- SC047496

CARSON & TROTTER

CHARTERED ACCOUNTANTS
123 IRISH STREET
DUMFRIES
DG1 2PE

Dumfries Y Gymnastics Club (SCIO)

Contents

	Page
Trustees report	1 - 4
Independent examiner's report	5
Statement of financial activities (including Income & Expenditure Account)	6
Balance sheet	7
Notes to the financial statements	8 - 14

Dumfries Y Gymnastics Club (SCIO)

Trustees report **for the year ended 31st March 2024**

The trustees present their report and the unaudited financial statements for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland

Club Development

The Club has seen significant progress in its development over the past year, marked by the completion of the Dumfries and Annan facility expansions. These improved facilities have allowed us to enhance our programmes and provide greater opportunities for gymnasts of all levels. We have successfully grown our coaching team, with an emphasis on developing homegrown talent through volunteer opportunities and training pathways, including Modern Apprenticeships.

Our commitment to community engagement remains strong, with continued facility hire for schools, nurseries, and charities, as well as the introduction of new classes like Gymdance to diversify our offerings.

Fundraising efforts, combined with grant awards, have supported these developments, enabling the Club to invest in state-of-the-art equipment and additional resources to meet the needs of our growing membership.

Looking forward, our focus remains on expanding our reach, supporting our gymnasts and coaches, and creating an inclusive environment for all members of our community.

Activities

- The expansion of Dumfries and Annan facilities has been completed.
- Volunteering opportunities continue to thrive within the Club, involving young helpers, coaches, committee members, trustees, and the parent help group for fundraising events. Volunteering remains vital to the Club's success and offers rewarding experiences for participants.
- Club fundraising has been highly successful, generating significant funds for Club development alongside grants obtained throughout the year.
- The Club benefited from High-Performance Coach input, aiding the development of both coaches and gymnasts.
- Birthday parties for members and non-members remain a popular offering.
- Facility hire for local schools and nurseries continues to support community engagement at Dumfries and Annan.

Objectives

- a) Expand Dumfries Y Club by establishing a satellite centre for gymnastics and related activities.
- b) Increase Club membership, diversify gymnastics activities, and acquire appropriate equipment.
- c) Employ more coaching staff and salaried personnel.
- d) Continue to develop our coaches, including ex-gymnasts, by offering training and leadership opportunities.
- e) Provide young helpers with volunteering experience in a safe environment building confidence and personal growth as well as work experience and pursue coaching qualifications.
- f) Implement a Modern Apprenticeship scheme.
- g) Further expand and improve gymnastics equipment and apparatus.
- h) Continue to offer facility hire to local charity PIN during school holidays, supporting parents with children and young people with disabilities.

Dumfries Y Gymnastics Club (SCIO)

Trustees report for the year ended 31st March 2024

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Achievements and performance

- We had 712 gymnasts training weekly during the year between the two facilities.
- Weekly training sessions were held for a significant number of gymnasts across the two facilities.
- Diverse programmes, such as Fun 4 Baby, Pre-School, Development Group, Floor & Vault Squad, Boys Gymnastics, and Limitless for ages 8+, were successfully run.
- A new monthly Gymdance class was introduced.
- The annual Largs trip was attended by gymnasts from Four Piece, Floor & Vault, and MAG sections.
- The Limitless group performed a new routine themed High School Musical.
- Continued development of coach education, including UKCC Levels 1, 2, 3 and 4
- Head Coach [REDACTED] received the Spirit of Gymnastics Award at the Scottish Gymnastics Awards evening.
- DYGC Club Champion for 2023 was Sommer Dean.
- Gymnasts [REDACTED] successfully joined the Youth Forum for Scottish Gymnastics.
- Selected WAG and MAG gymnasts attended Scottish Gymnastics Pathways training sessions, advancing skills and providing additional coaching development opportunities.
- [REDACTED] competed at the FIG Open, finished 6th Overall and placed Silver on Beam.
- [REDACTED] represented Team Scotland in the National 1 British Gymnastics finals. Team Scotland placed 2nd. Sommer also achieved a 5th place position on vault.
- [REDACTED] and [REDACTED] had the opportunity to attend experiences day held by Scottish Gymnastics.
- [REDACTED] was selected to take part in the WAG Development section with Scottish Gymnastics.
- [REDACTED] and [REDACTED] also attend Edinburgh camp for upskilling their skills with High Performance coaches.
- [REDACTED] finished 7th overall and 6th on Floor and Range at Scottish Gymnastics Performance Grade.
- [REDACTED] finished 2nd overall, 7th on bars, 4th on floor and 3rd on vault and 3rd on beam.
- All WAG competitive gymnasts passed their grades during the season.
- WAG and MAG gymnasts from Floor & Vault sections participated in external competitions.
- Two-piece gymnasts competed in the Classic Challenge, performing full floor routines to music.
- The Club participated in 14 external and internal competitions across Scotland.
- [REDACTED] joined the Modern Apprenticeship programme.
- The Club won 1st place in Radio Clyde's Cash4Kids Big Sports Charity Challenge, raising £11,347.50 and receiving an additional £5,000 grant totalling £16,347.50.
- The annual awards evening at Easterbrook Hall was attended by 320 members and families, celebrating achievements across all Club sections.
- Dumfries Y also took part in Dumfries Guid Nychburris and Annan's Riding of the Marches.
- Successful holiday camps were held for pre-school and primary school children, offering wrap-around care for members and non-members.

The Club continues to grow and thrive thanks to the dedication of our management team, coaches, volunteers, gymnasts, and their families. We look forward to building on this success in the year ahead.

Financial review

The accounts show a surplus for the year of £1,522 compared to a surplus of £29,558 in the previous year. Reserves at the year end were £89,650 (2023 - £88,127). This is made up of £89,650 of unrestricted funds (2023: £88,127).

Dumfries Y Gymnastics Club (SCIO)

Trustees report for the year ended 31st March 2024

..... continued

Risk management

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and financing of the charity and are satisfied that systems are in place to mitigate these risks.

Reserves

The trustees aim to have sufficient reserves to cover between three and six months running costs and to meet redundancy and winding-up costs in the event that funding is reduced or ceases.


Structure, governance and management

The charity is a Scottish Charitable Incorporated Organisation (a SCIO) (No. SC047496). It was registered in its current legal form on 9th June 2017.

Appointment and training

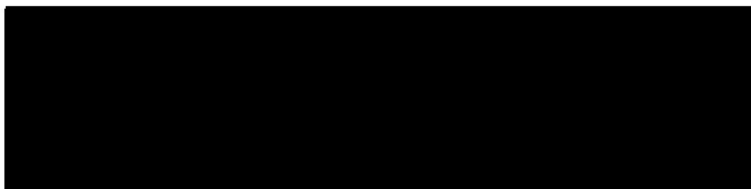
Dumfries Y Gymnastics Club (SCIO) is governed by a Board of Trustees who are recruited, appointed and trained in accordance with the terms of the Constitution.

Reference and administrative details

Scottish charity number	SC047496
Registered office	101 English Street Dumfries DG1 2DA
Independent Examiners	 Carson & Trotter Chartered Accountants 123 Irish Street Dumfries DG1 2PE
Bankers	Bank of Scotland 91 High Street Dumfries DG1 2BN

Trustees

The trustees who have served the charity during the year and since the year end were as follows:



Dumfries Y Gymnastics Club (SCIO)

Trustees report
for the year ended 31st March 2024

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Responsibilities of the trustees

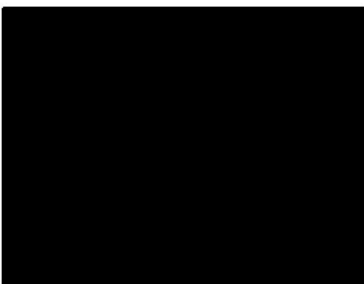
The trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the provisions of the charity's Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees of the charity on 3rd December 2024 and signed on its behalf by



Dumfries Y Gymnastics Club (SCIO)

Independent Examiner's Report to the Trustees of
Dumfries Y Gymnastics Club (SCIO)

I report on the accounts of the charity for the year ended 31st March 2024 which are set out on pages 6 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

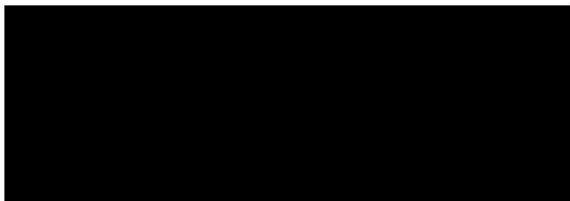
In the course of my examination, no matter has come to my attention

a. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;

have not been met, or

b. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Carson & Trotter
Chartered Accountants
123 Irish Street
Dumfries
DG1 2PE

Date: 19th December 2024

Dumfries Y Gymnastics Club (SCIO)

Statement of financial activities (incorporating income and expenditure account)
for the year ended 31st March 2024

		Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	2	29,437	35,856	65,293	112,299
Charitable activities	3	331,914	-	331,914	257,671
Total income		<u>361,351</u>	<u>35,856</u>	<u>397,207</u>	<u>369,970</u>
Expenditure on:					
Charitable activities	4	361,648	32,750	394,398	338,824
Governance costs	5	1,287	-	1,287	1,588
Total expenditure		<u>362,935</u>	<u>32,750</u>	<u>395,685</u>	<u>340,412</u>
Net income/(expenditure)		(1,584)	3,106	1,522	29,558
Transfers					
Gross transfers between funds	6	3,106	(3,106)	-	-
Net movement in funds		1,522	-	1,522	29,558
Reconciliation of funds:					
Total funds brought forward		88,128	-	88,128	58,569
Total funds carried forward		<u>89,650</u>	<u>-</u>	<u>89,650</u>	<u>88,128</u>

All income and expenditure derived from continuing activities.

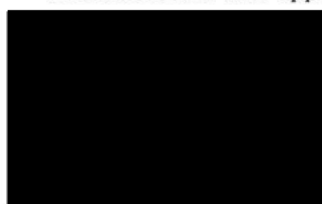
The notes on pages 8 to 14 form an integral part of these financial statements.

Dumfries Y Gymnastics Club (SCIO)

Balance sheet
as at 31st March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		92,811		121,751
Current assets					
Stocks		859		701	
Cash at bank and in hand		25,955		7,754	
		<u>26,814</u>		<u>8,455</u>	
Creditors: amounts falling due within one year	9	<u>(4,975)</u>		<u>(7,079)</u>	
Net current assets			<u>21,839</u>		<u>1,376</u>
Total assets less current liabilities			114,650		123,127
Creditors: amounts falling due after more than one year	10		<u>(25,000)</u>		<u>(35,000)</u>
Net assets			<u>89,650</u>		<u>88,127</u>
The funds of the charity:					
Unrestricted general funds	12		<u>89,650</u>		<u>88,127</u>
Total charity funds			<u>89,650</u>		<u>88,127</u>

These accounts were approved by the trustees on 3rd December 2024, and are signed on their behalf by:



The notes on pages 8 to 14 form an integral part of these financial statements.

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements **for the year ended 31st March 2024**

1. Accounting policies

1.1. Basis of preparation

The financial statements are prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity meets the definition of a public benefit entity under FRS 102. The financial statements are presented in sterling which is the functional currency of the charity and amounts are rounded to the nearest £.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. Hence the financial statements are prepared on a going concern basis.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

This year the accounts have had to be prepared on the accruals basis due to the level of the Charity's income. The comparative figures have been restated to what they should be under this basis.

1.2. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Income recognition

All income is included in the Statement of Financial Activities when the charity is legally entitled to the income, probability of receipt and the amount can be measured with sufficient reliability. Where income have related expenditure (as with fundraising) the expenditure is not netted off and therefore the income is reported gross in the SOFA.

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements for the year ended 31st March 2024

..... continued

1.4. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Liabilities are recognised as soon as there is a legal or constructive obligation, it is probable that settlement will be required and the amount of the obligation can be measured reliably. The charity feels that there is only one activity and as such support costs have not been separately identified as they have been treated as being wholly for the fulfilment of the primary activity. Governance costs include the cost of preparation and examination of the statutory accounts, the cost of trustees' meetings and the cost of any legal advice to trustees on governance or constitutional matters. As with support costs, the governance costs are treated as being wholly for the primary activity.

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Tenants Improvements	-	10 % Straight line
Gym Equipment	-	25% Straight Line
Office Equipment	-	33.333% Straight Line

Tangible fixed assets are capitalised if they cost more than £500 and have a useful life of more than one year. They are valued at cost, or if gifted, their value on receipt.

1.6. Taxation

The charity is not liable to corporation tax on its primary charitable activities. The charity is not registered for VAT and irrecoverable VAT is included in the cost to which it relates.

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements for the year ended 31st March 2024

..... continued

2. Income from donations and legacies

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Grants received				
The Holywood Trust	-	30,000	30,000	40,000
Foundation Scotland (Annandale & Nithsdale Community Co)	-	-	-	5,000
Dumfries and Galloway Council	-	3,106	3,106	1,440
Bank of Scotland Foundation	500	-	500	-
The National Lottery Community Fund	-	-	-	6,000
Foundation Scotland	-	2,750	2,750	-
Magnox	2,000	-	2,000	-
South of Scotland Enterprise	-	-	-	18,921
DGHB/Endowments Grant	-	-	-	5,000
	<u>2,500</u>	<u>35,856</u>	<u>38,356</u>	<u>76,361</u>
Other voluntary income				
Donations	26,937	-	26,937	35,938
	<u>26,937</u>	<u>-</u>	<u>26,937</u>	<u>35,938</u>
	<u>29,437</u>	<u>35,856</u>	<u>65,293</u>	<u>112,299</u>

Of the income received from donations and legacies in 2023, £76,361 was restricted.

3. Income from charitable activities

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Choreography Income	3,795	-	3,795	5,891
Competition Entry Fees	11,299	-	11,299	6,360
Miscellaneous Income	4,162	-	4,162	10,015
Clothing and Other Sales	9,689	-	9,689	8,573
Memberships	290,668	-	290,668	201,414
Other fundraising activities	8,490	-	8,490	20,713
Rental Income	3,811	-	3,811	4,705
	<u>331,914</u>	<u>-</u>	<u>331,914</u>	<u>257,671</u>

Of income from other charitable activities in 2023 all was unrestricted.

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements for the year ended 31st March 2024

..... continued

4. Expenditure on charitable activities

	Unrestricted funds	Restricted funds	2024 Total funds	2023 Total funds
	£	£	£	£
Wages and salaries	190,186	20,000	210,186	158,989
Rent of premises	42,417	-	42,417	37,000
Insurance and Other Premises Costs	4,763	-	4,763	3,420
Competition Costs	11,926	-	11,926	17,996
Light and heat	12,054	-	12,054	7,584
Cleaning and Maintenance	8,301	-	8,301	1,829
Small equipment purchased	3,826	-	3,826	1,839
Postage and stationery	3,906	-	3,906	2,765
Clothing (adjusted for stock)	9,706	-	9,706	15,842
Telephone and internet	1,913	-	1,913	1,191
Computer and Other Subscriptions	1,389	-	1,389	1,845
Travel Expenses	11,732	-	11,732	5,532
Legal Fees	-	-	-	962
Loan Interest Paid	764	-	764	1,018
Sundry and Admin Expenses	6,433	-	6,433	8,566
Fundraising Expenses	2,739	-	2,739	8,795
Gifts	559	-	559	292
Events	2,557	-	2,557	1,954
SGA and Memberships	1,837	-	1,837	1,216
Courses and Coach Training	3,546	2,750	6,296	5,644
Consultancy and Coaching Fees	1,531	10,000	11,531	11,385
Depreciation on Fixed Assets	39,563	-	39,563	43,160
	<u>361,648</u>	<u>32,750</u>	<u>394,398</u>	<u>338,824</u>

Of the expenditure on charitable activities in 2023, £10,000 was restricted.

5. Governance Costs

	Unrestricted Funds	Restricted Funds	2024 Total Funds	2023 Total Funds
	£	£	£	£
Independent Examiners Fees & Payroll Fees	1,283	-	1,283	1,588
Bank charges	4	-	4	-
	<u>1,287</u>	<u>-</u>	<u>1,287</u>	<u>1,588</u>

Of the governance costs in 2023, all was unrestricted.

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements **for the year ended 31st March 2024**

..... continued

6. Gross transfers between funds

Funds transferred from the Restricted Fund to the Unrestricted Fund were to cover the cost of Fixed Assets purchased during the year.

7. Employees

Number of employees	2024	2023
The average monthly numbers of employees during the year were:	14	15
Employment costs	2024	2023
	£	£
Wages and salaries	210,186	158,989
	210,186	158,989

None of the trustees received remuneration for their services as Trustees. Gina True was paid a salary of £35,976.42 in the year as Club Manager and for bookkeeping services (2023: £34,462.34). No expenses were reimbursed to the Trustees during the year (2023: £nil).

8. Tangible fixed assets	Tenants	Gym	Office	
	Improvements	Equipment	Equipment	Total
	£	£	£	£
Cost				
At 1st April 2023	51,043	239,072	4,943	295,058
Additions	-	10,623	-	10,623
At 31st March 2024	51,043	249,695	4,943	305,681
Depreciation				
At 1st April 2023	10,653	159,334	3,320	173,307
Charge for the year	5,104	33,464	995	39,563
At 31st March 2024	15,757	192,798	4,315	212,870
Net book values				
At 31st March 2024	35,286	56,897	628	92,811
At 31st March 2023	40,390	79,738	1,623	121,752

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements
for the year ended 31st March 2024

..... continued

9.	Creditors: amounts falling due within one year	2024 £	2023 £
	Trade creditors	562	-
	Other taxes and social security costs	3,657	6,179
	Other creditors	756	900
		<u>4,975</u>	<u>7,079</u>
10.	Creditors: amounts falling due after more than one year	2024 £	2023 £
	Bounce Back Loan	25,000	35,000
		<u>25,000</u>	<u>35,000</u>
11.	Analysis of net assets in funds		
		Tangible fixed assets £	Other net assets £
	Unrestricted funds	92,811	(3,161)
	Total funds	<u>92,811</u>	<u>(3,161)</u>

Dumfries Y Gymnastics Club (SCIO)

Notes to the financial statements
for the year ended 31st March 2024

..... continued

12. Statement of funds

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31st March 2024 £
Restricted funds:	-	35,856	(32,750)	(3,106)	
	-	35,856	(32,750)	(3,106)	-
Unrestricted funds:					
Unrestricted general funds	88,128	361,351	(362,935)	3,106	89,650
Total funds	88,128	397,207	(395,685)	-	89,650

The unrestricted general funds represent the free funds of the charity which are not designated for particular purposes.

Restricted funds comprise a sum of £30,000 which was received from Holywood Trust towards the cost of Wages of £20,000 and £10,000 toward the cost of Coaching. A grant received from Foundation Scotland of £2,750 went towards Training Coaches. Further grants totalling £3,106 went towards the cost of equipment.

13. Related party transactions

There were no related party transactions during the year (2023 - NIL)