

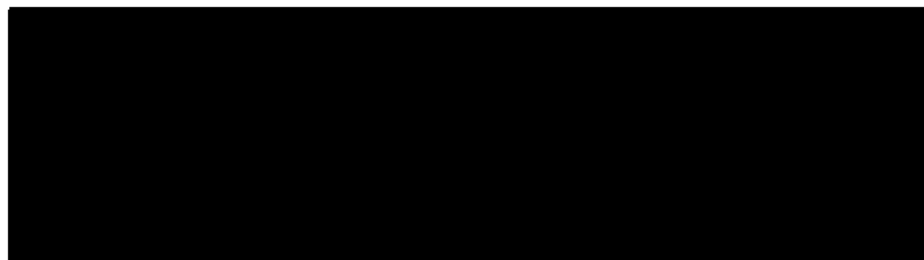
Perth Six Circle Project

Scottish Charity No: SC029880

Annual Report & Financial Statements

For the Year Ended

31 March 2024



Annual Report & Statement of Account
Year ended 31 March 2024

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Trustees Annual Report

Year ended 31 March 2024

The trustees present their report together with the financial statements and the independent examiner's report for the year ended 31 March 2024.

Reference & Administrative Information

Charity Name: Perth Six Circle Project

Charity Number: SC029880

Principal Address: Aultbea House
3 Edinburgh Road
Perth PH2 8AT

Trustees:



Others who served during the period:



Independent Examiner:



Principal Bankers:

The Royal Bank of Scotland plc
Dunkeld Road
Perth

Trustees Annual Report

Year ended 31 March 2024

Structure, Governance & Management

Perth Six Circle Project was established in 1997 and converted to a Scottish Charitable Incorporated Organisation (SCIO) on the 29 November 2012. The organisation is governed by its constitution and managed by a Management Board comprising:

- Up to 12 members elected at the Annual General Meeting
- A service user is elected by current members to represent them

The day-to-day management and operation of the Project is the responsibility of the Chief Executive. She is assisted in this role by an Operations Manager and 4 part-time Support & Development Workers.

Objectives & Activities

The objective of Perth Six Circle (PSC) is to support disadvantaged adults who face multiple barriers improve the quality of their lives through: gaining skills and knowledge; accessing a range of external services; living healthier, more independent lives and ultimately reintegrating into their local community. These individuals will be offered the opportunity to learn and develop social and personal skills with a view to building self-esteem, confidence and resilience and facilitate positive change. In achieving this objective PSC provided services to socially isolated and lonely adults including, but not limited to, those with mental ill health, addiction, prison experience, autism, isolation, loneliness as well as learning difficulties, encouraging them to overcome the social challenging circumstances they face and enhance their ability to make positive and meaningful social connections. PSC embodies the ethos that 'In meeting the needs of others we meet the needs in ourselves'.

Service user strategic meetings formed the basis of activity planning throughout the year and as with previous years these highlighted the desire to be 'out and about', locally and further afield. Therefore, when opportunities sourced transpired, excellent social activities were offered to meet requests and needs.

Core Programme people led, strength based and

A core programme of activities was agreed with service users, through strategic meetings and informal discussions. These activities delivered help build on individual 'contacts and were 'strength base' and people led when possible and brought about chat and created banter and positive connections.

They also helped:

- promote social development, contact and engagement
- improve lives and made a positive difference to mental health and wellbeing
- reduced social lonely & isolated

Trustees Annual Report

Year ended 31 March 2024

In addition the support and encouragement provided helped improve:

- improve skills
- confidence, self-esteem, motivation & participation
- positivity & resilience
- feelings of empowerment

Activities included In-house, 'Out and About – some joint with external organisation and various events. These included:

In-house - tidy-up PSC gardening, movies, Halloween party, games, poems with a Burns lunch and IT sessions. Birthdays are always a good celebration day and this year, as well as sharing cakes several games were played – which brought about lots of cheating resulting in banter and laughter. As well as Breakfast, Lunch Clubs and Cycling Clubs - during the better weather, which was a great success, and this led into a Walking Club as the weather turned colder and wetter.

Out and About - pin bowling; Livingston for Christmas shopping and movies; St. Andrews and Broughty Ferry for walks and games on the beaches; and a visit to Stirling Castle brought about surprising delight amongst the group. BBQ's provided the opportunity to bring about some intergenerational activities and were very well received with people across the age spectrum learning from and supporting one another.

Our '**Annual Learning & Development Event**' – was again this year aimed at providing positive intergenerational connections & interactions where service users were able to build on their confidence, resilience, knowledge, and practical skills. As a direct result of participation in this and other events and activities service users tell us they gained a sense of belonging; feelings of empowerment; and a sense of self-worth – particularly through peer-to-peer support.

Throughout 2023 – 2024 service users were provided with practical, emotional

Crisis and Distress Intervention (CaDI)

Our CaDI Project has become a vital element of our services as it offered practical, emotional, and psychological 'Out of Hours' support every day of the year, aimed at reducing the impact of crises & distress situations – including suicide prevention and intervention. Throughout the year staff delivered a range of person-centred interventions & activities and as a result helped to improve service users' mental wellbeing. It helped reduce stressful situations and eradicate the devastating impact of suicidal thoughts and idolisations.

Trustees Annual Report
Year ended 31 March 2024

These included:

- 'Wellbeing Calls'
- 'Home Visits'
- 'Walk & Talk'
- 'Practical Support'
- 'Advice, Information & Guidance' 'Medical Intervention'
- 'Talking Therapy'
- 'Sleep Therapy'
- Workshops
- Drop-in – during office hours

For our service users PSC CaDI support is like ***Wellbeing Medication without Prescription!***

Achievements & Performance

PSC staff team are excellent at sourcing exciting and varied activities and events, and this last year has been no exception. Staff supported and encouraged engagement and participation through and as a result achieved the planned outcomes in both our Core programme, and our Crisis and Distress Intervention project (CaDI).

Risk Management

The Management Board have developed an organisational Risk Assessment which focuses on the strategic, operational and financial risks which the charity faces. The Chief Executive reviewed these on a regular basis throughout the year and gave reports to the Management Board regarding any necessary steps which required to be taken to minimize these risks. The Management Board are working to update all Risk Assessments and relevant Policies and Procedures to ensure they meet current regulations.

Financial Review

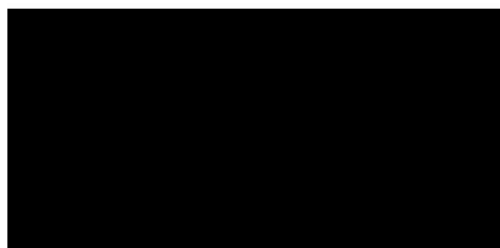
Income for the period was £169,296 primarily grants. With expenditure of £208,728 the charity recorded a deficit of £39,432 which was funded from reserves brought forward from the previous year. At the 31 March 2024 the charity had total funds of £213,283 of which £23,632 are restricted funds and £189,651 are unrestricted.

Trustees Annual Report

Year ended 31 March 2024

Reserves Policy

A reserves policy has been established by the Management Board which aims to maintain the free reserves of the charity at a level which, in the event of a significant drop in funding, would provide sufficient funds to continue existing activities for a period of twelve months. This would allow a period to consider the way forward for the Project; how the funding could be replaced or activities changed to maintain the service provided to service users. The Management Committee consider the level of reserves required to cover twelve months running costs is around £208,000. With free reserves (unrestricted funds less the value of unrestricted tangible assets that are not readily available to be spent) held at 31 March 2024 of £176,712 Perth Six Circle had not met their target.



Independent Examiner's Report

Year ended 31 March 2024

I report on the financial statements of Perth Six Circle Project for the year ended 31 March 2024 which are set out on pages 9 to 18.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 ("the 2006 Regulations").

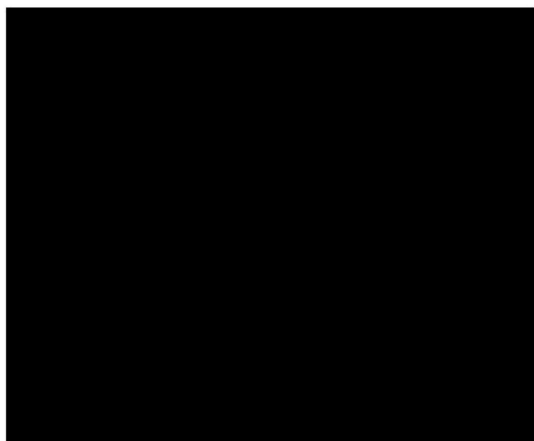
I have satisfied myself that the charity is not subject to audit under Regulation (10)(1)(a)-(c) of the 2006 Regulations and is eligible for independent examination. I have therefore examined your charity's accounts as required under section (44)(1)(c) of the 2005 Act and Regulation 11 of the 2006 Regulations. In carrying out my examination I have followed the guidance issued to independent examiners by the Office of the Scottish Charity Regulator (OSCR).

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of Regulation 8 of the 2006 Regulations; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and I have no concerns in respect of any of the areas listed above and I have found no other matters that require drawing to your attention.



Statement of Financial Activities

Year ended 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
Income from:		£	£	£	£
Donations & Legacies	5	55,878	111,067	166,945	241,972
Charitable activities		-	-	-	600
Bank interest		1,521	-	1,521	-
Other income		830	-	830	-
Total income		<u>58,229</u>	<u>111,067</u>	<u>169,296</u>	<u>242,572</u>
Expenditure on:					
Staff costs	6	67,889	92,405	160,294	137,943
Activities, travel & outings		13,543	10,686	24,229	13,204
Administration	7	16,705	7,500	24,205	23,131
Total expenditure		<u>98,137</u>	<u>110,591</u>	<u>208,728</u>	<u>174,278</u>
Net income/(expenditure) & Net movement in funds		<u>(39,908)</u>	<u>476</u>	<u>(39,432)</u>	<u>68,294</u>
Reconciliation of Funds					
Funds brought forward		229,559	23,156	252,715	184,421
Net movement in funds		(39,908)	476	(39,432)	68,294
Funds carried forward		<u>189,651</u>	<u>23,632</u>	<u>213,283</u>	<u>252,715</u>

The statement of financial activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities. The notes on pages 11 to 18 form an integral part of these accounts.

Balance Sheet

At 31 March 2024

	Note	Unrestricted Funds	Restricted Funds	2024 Total	2023 Total
		£	£	£	£
Fixed Assets					
Tangible assets	8	12,939	8,921	21,860	27,132
Current Assets					
Debtors	9	44,000	-	44,000	47,032
Cash at bank & in hand		134,766	14,711	149,477	209,115
Total current assets		178,766	14,711	193,477	256,147
Current Liabilities					
Creditors	10	1,520	-	1,520	1,091
Deferred income	11	-	-	-	28,973
Accrual of examination fee		534	-	534	500
Total current liabilities		2,054	-	2,054	30,564
Net current assets		176,712	14,711	191,423	225,583
Net assets		189,651	23,632	213,283	252,715
Funds of the Charity					
Unrestricted funds		189,651	-	189,651	229,559
Restricted funds		-	23,632	23,632	23,156
Total Funds		189,651	23,632	213,283	252,715

The notes on pages 11 to 18 form an integral part of these accounts.

Notes to the Financial Statements

Year ended 31 March 2024

1 Basis of Preparation

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost in accordance with: -

- (a) The Charities & Trustee Investment Act (Scotland) Act 2005, and
- (b) The Charities Accounts (Scotland) Regulations 2006 as amended
- (c) Financial Reporting Standard FRS 102 (Effective January 2015),
- (d) Charities SORP (FRS 102) (2nd edition effective January 2019)

No changes have been made to the basis of preparation or to the previous year's accounts.

1.2. In preparing the accounts, the trustees were not required to make any judgements that would have a material effect on the numbers reported.

1.3 The charity meets the definition of a public benefit entity as defined by FRS102.

1.4 The charity is dependent on the continuing support of donors. However, the trustees have no reason to consider that this will not continue or that there are any material uncertainties about the charity's ability to continue as a going concern.

2 Accounting Policies

2.1 Form of Financial Statements

The charity maintains a general or unrestricted fund that can be expended at the discretion of the trustees on furthering the objects of the charity. The charity also holds restricted funds that may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes, see note 4.

2.2 Income

- (a) Income is recognised and included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources; their receipt is probable; and the monetary value can be measured with sufficient reliability.
- (b) Where income has related expenditure the income and related expenditure are reported gross in the SOFA.
- (c) Income which is subject to conditions that the charity has yet to fulfil, or which is specifically for use in a future accounting period, is treated as deferred income.

2.3 Expenditure & Liabilities

- (a) Expenditure is accounted for on an accruals basis.
- (b) Liabilities are recognised as soon as there is a legal or constructive obligation to pay out resources; it is probable they will be paid and the monetary value can be measured with sufficient reliability.

Notes to the Financial Statements

Year ended 31 March 2024

2.4 Assets

Tangible assets are capitalised if they have a value of £1,000 or greater and depreciated over their economic life as follows:

Equipment fixtures and fittings - 25% reducing balance

Vehicles and trailer - 25% reducing balance

Garden improvements – 10% reducing balance

2.5 Debtors

(a) Debtors are recognised at the settlement amount due

(b) Prepayments are valued at the amount prepaid

2.6 Cash

Cash at bank and in hand includes cash and bank deposits repayable on demand

2.7 Creditors

(a) Creditors are recognised where the charity has an obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due can be measured or estimated reliably. Creditors are normally recognised at their settlement amount, usually the invoice amount.

(b) Accrued charges are normally valued at their settlement amount.

2.8 Taxation

The charity is not liable to income or capital gains tax on its charitable activities. Irrecoverable VAT is included in the asset cost or expense to which it relates.

2.9. Financial Instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

3 Trustee Remuneration & Expenses

£275 for accountancy services is due to Taybank Taxation and Accountancy, a firm controlled by the Treasurer, Ian Riley (2023: £275). There is no prohibition in the constitution of payments to trustees or connected persons.

No expenses were paid to any trustees during the year (2023: Nil).

Notes to the Financial Statements

Year ended 31 March 2024

4. Movement in Restricted Funds

During the year the charity maintained the following restricted funds:

Restricted to:	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
To support and reintegrate into their local communities 25 disadvantaged adults - BIG Lottery	6,261	67,094	68,644	-	4,711
BIG Lottery capital fund	11,895	-	2,974	-	8,921
Crises and Distress Intervention Project - PKC CaDI	-	43,973	33,973	-	10,000
Intergenerational project	5,000	-	5,000	-	-
Total	23,156	111,067	110,591	-	23,632

5. Donations

	2024 Total	2023 Total
	£	£
General donations	100	2,469
Value of rent free accommodation	12,000	10,000
Big Lottery Fund - Revenue	67,094	69,957
Perth & Kinross Council	65,751	45,633
The Robertson Trust	-	66,000
Bank of Scotland	-	14,913
Gannochy Trust	22,000	20,000
NHS	-	8,000
Hillcrest	-	5,000
Total	166,945	241,972

Notes to the Financial Statements

Year ended 31 March 2024

6. Staff Costs

	2024 Total	2023 Total
	£	£
Salaries	138,282	125,087
Employers NI	7,826	6,586
Employers Pension	6,921	6,270
Redundancy payments	7,265	-
Total	160,294	137,943

No employee received remuneration of more than £60,000 (2023: None).

The number of employees during the year was 5 (2023: 5).

The charity operates a defined contribution pension scheme. The contributions made by the charity for the period were £6,921 (2023: £6,270).

The management committee decided that the policy for the payment of redundancy for the two people being made redundant was the amount they were entitled to on a statutory basis plus £2,000 (each).

7. Administration

	2024 Total	2023 Total
	£	£
Rent & Utilities	13,466	11,866
Misc. stationery & consumables	978	1,698
Insurance; Professional services & accountant	3,294	2,261
Independent examination	534	500
Staff training	661	-
Depreciation	5,272	6,806
Total	24,205	23,131

Notes to the Financial Statements

Year ended 31 March 2024

8. Tangible Assets

	Equipment, fixtures & fittings	Vehicles & trailer	Garden Improvements	Total
	£	£	£	£
Cost				
Cost at 1 April 2023	16,525	66,541	13,149	96,215
Cost at 31 March 2024	16,525	66,541	13,149	96,215
Depreciation				
At 1 April 2023	10,767	55,239	3,077	69,083
Charge for the year	1,440	2,825	1,007	5,272
At 31 March 2024	12,207	58,064	4,084	74,355
Net Book Value				
At 1 April 2023	5,758	11,302	10,072	27,132
At 31 March 2024	4,318	8,477	9,065	21,860

9. Debtors

	2024 Total	2023 Total
	£	£
The Robertson Trust	44,000	44,000
NHS Tayside	-	3,032
Total	44,000	47,032

10. Creditors

	2024 Total	2023 Total
	£	£
Taybank Taxation	275	275
NEST	1,245	816
Total	1,520	1,091

11. Movement in Deferred Income

	Balance 31/03/2023	Funds received	Released to income	Balance 31/03/2024
	£	£	£	£
Perth & Kinross Council for 2023/34	28,973	-	28,973	-
Total	28,973	-	28,973	-

Notes to the Financial Statements

Year ended 31 March 2024

12. Previous year information

In order to comply with FRS 102 to show corresponding amounts for the previous year for every figure in the financial statements and notes (not just the prior year totals), corresponding figures not provided elsewhere in these accounts are set out below:

12.1 Statement of Financial Activities for the year ended 31 March 2023

	Unrestricted Funds	Restricted Funds
Income from:	£	£
Donations & Legacies	134,361	107,611
Charitable activities	600	-
Total income	<u>134,961</u>	<u>107,611</u>
Expenditure on:		
Staff costs	38,158	99,785
Travel & outings	692	12,512
Administration	14,335	8,796
Total expenditure	<u>53,185</u>	<u>121,093</u>
Net income/(expenditure) & Net movement in funds	<u>81,776</u>	<u>(13,482)</u>
Reconciliation of Funds		
Funds brought forward	147,783	36,638
Net movement in funds	81,776	(13,482)
Funds carried forward	<u>229,559</u>	<u>23,156</u>

Notes to the Financial Statements

Year ended 31 March 2024

12.2 Balance Sheet at 31 March 2023	Unrestricted Funds	Restricted Funds
Fixed Assets	£	£
Tangible assets	15,237	11,895
Current Assets		
Debtors	44,000	3,032
Cash at bank & in hand	170,322	38,793
Total current assets	214,322	41,825
Current Liabilities		
Creditors	-	1,091
Deferred income	-	28,973
Accrual of examination fee	-	500
Total current liabilities	-	30,564
Net current assets	214,322	11,261
Net assets	229,559	23,156
Funds of the Charity		
Unrestricted funds	229,559	-
Restricted funds	-	23,156
Total Funds	229,559	23,156

12.3 Restricted funds for 2022/23

Restricted to:	Opening balance	Income	Expenditure	Transfers	Closing balance
	£	£	£	£	£
To support and reintegrate into their local communities 25 disadvantaged adults - BIG Lottery	778	69,957	64,474	-	6,261
BIG Lottery capital fund	15,860	-	3,965	-	11,895
Activities coordinator - PKC	15,000	-	15,000	-	-
Crises and Distress Intervention Project - PKC CaDI	-	24,654	24,654	-	-
Intergenerational project	5,000	13,000	13,000	-	5,000
Total	36,638	107,611	121,093	-	23,156

Notes to the Financial Statements

Year ended 31 March 2024

12.4 Movement in Deferred Income 2022/23	Balance 1/04/2021	Funds received	Released to income	Balance 31/03/2022
	£	£	£	£
Perth & Kinross Council for 2022/23	24,654		24,654	-
The Gannochy Trust for 2022/23	20,000	-	20,000	-
Perth & Kinross Council for 2023/34	-	28,973	-	28,973
	<u>44,654</u>	<u>28,973</u>	<u>44,654</u>	<u>28,973</u>