

KINGFISHER CLUB
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 SEPTEMBER 2024

THE A9 PARTNERSHIP LIMITED
Chartered Accountants
Abercorn School
Newton
West Lothian
EH52 6PZ

KINGFISHER CLUB

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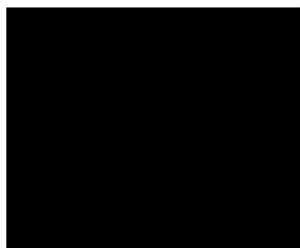
The following pages do not form part of the statutory financial statements

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KINGFISHER CLUB

LEGAL AND ADMINISTRATIVE INFORMATION

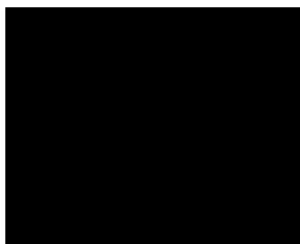
Board Of Trustees



Charity number (Scotland)

SC027193

Independent examiner



KINGFISHER CLUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Board of trustees present their annual report and financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 4 to the financial statements and comply with the charity's governing document, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

Our objectives, as recorded in our constitution, are to:

Promote the care and education of children from school age up to 16 years, who require child care out of school hours, holidays and in-service days.

Promote the provision of facilities for recreation and Leisure time occupation of such children in the interests of social welfare.

Public benefit

The Board of trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Kingfisher Club is now in its twenty seventh year and continues to play an important role in the local community providing quality and flexible childcare to working parents, parents returning to further education or those who wish to extend their working hours.

Our membership is still lower than previous years sitting at 145 plus 20 only holiday members. Many parents still work from home at least part of the week. We also are aware families are helping each other to reduce costs due to the high cost of living etc.

All Senior Staff, Playwork Practitioners and Support Staff are registered with SSSC. We still actively encourage students studying childcare related courses at college or university to apply for part time hours which fit in with their timetables. This works well as both parties albeit on a short term basis.

We continue to support UNICEF and Sense Scotland.

Financial review

The club saw an decrease in income during the year. The trustees report a profit for the year of £13,679 (2023 Loss £8,205). Funds carried forward amount to £33,824 (2023 £20,145).

Reserves policy

It is the policy of the charity to maintain unrestricted funds at a level which equates to a minimum of 3 months unrestricted expenditure throughout the year. This provides sufficient funds to cover management and administrative and support costs.

Major risks

The Board of trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Club is an unincorporated charity and has been registered as a charity since 14th October 1997. The Club is established under a constitution which established the objects and powers of the Club.

KINGFISHER CLUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The Board of trustees who served during the year and up to the date of signature of the financial statements were:



Recruitment and appointment of trustees

Induction and training of trustees

Each new trustee is provided with a structured induction programme over the first year.

The trustees' report was approved by the Board Of Trustees.



Trustee

31 January 2025

KINGFISHER CLUB

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF KINGFISHER CLUB

I report on the financial statements of the charity for the year ended 30 September 2024, which are set out on pages 4 to 11.

Respective responsibilities of Board of trustees and examiner

The charity's Board of trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's Board of trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

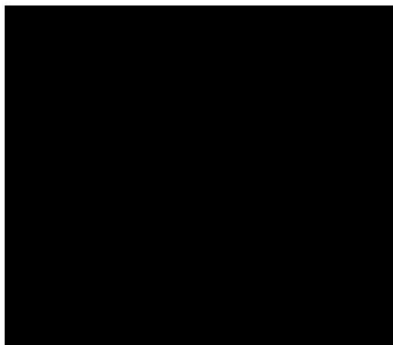
Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Dated: 31 January 2025

KINGFISHER CLUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	1,776	-
Charitable activities	3	210,319	191,163
Total income		212,095	191,163
Expenditure on:			
Charitable activities	5	198,416	199,368
Total expenditure		198,416	199,368
Net income/(expenditure) and movement in funds		13,679	(8,205)
Reconciliation of funds:			
Fund balances at 1 October 2023		20,145	28,350
Fund balances at 30 September 2024		33,824	20,145

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

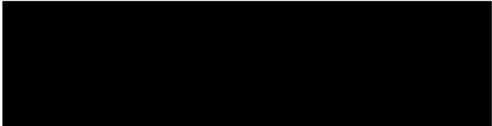
KINGFISHER CLUB

BALANCE SHEET

AS AT 30 SEPTEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	10	21,254		17,232	
Cash at bank and in hand		16,648		7,531	
		<u>37,902</u>		<u>24,763</u>	
Creditors: amounts falling due within one year	11	(4,078)		(4,618)	
Net current assets			33,824		20,145
Net assets excluding pension liability			33,824		20,145
			<u> </u>		<u> </u>
The funds of the charity					
Unrestricted funds			33,824		20,145
			<u>33,824</u>		<u>20,145</u>
			<u> </u>		<u> </u>

The financial statements were approved by the Board of trustees on 31 January 2025


Trustee

KINGFISHER CLUB

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2024

1 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Board of trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Government Grants	1,776	-

3 Income from charitable activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Charitable Activities		
Booking fees	210,319	191,163

4 Accounting policies

4.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document] the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

KINGFISHER CLUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Accounting policies

(Continued)

4.2 Going concern

At the time of approving the financial statements, the Board of trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

4.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

4.4 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

4.5 Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity. Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

4.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

KINGFISHER CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

4 Accounting policies

(Continued)

4.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

4.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

4.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

KINGFISHER CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

5 Expenditure on charitable activities

	Charitable Expenditure	Governance Costs	Total	Charitable Expenditure	Governance Costs	Total
	2024	2024	2024	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Staff costs	166,188	-	166,188	167,823	-	167,823
Snacks provision	11,850	-	11,850	11,213	-	11,213
Rent and rates	4,365	-	4,365	4,410	-	4,410
Resources and equipment	3,276	-	3,276	3,033	-	3,033
Insurance	991	-	991	1,228	-	1,228
Repairs and renewals	620	-	620	-	-	-
Telephone	3,826	-	3,826	4,910	-	4,910
Office supplies	1,510	-	1,510	1,586	-	1,586
Administration costs	2,499	-	2,499	968	-	968
Donations given	414	-	414	414	-	414
Staff entertaining and gifts	835	-	835	1,264	-	1,264
Accountancy fees	1,262	-	1,262	1,799	-	1,799
	<u>197,636</u>	<u>-</u>	<u>197,636</u>	<u>198,648</u>	<u>-</u>	<u>198,648</u>
Share of support and governance costs (see note 6)						
Governance	-	780	780	-	720	720
	<u>197,636</u>	<u>780</u>	<u>198,416</u>	<u>198,648</u>	<u>720</u>	<u>199,368</u>
Analysis by fund						
Unrestricted funds	<u>197,636</u>	<u>780</u>	<u>198,416</u>	<u>198,648</u>	<u>720</u>	<u>199,368</u>

6 Support costs allocated to activities

	2024	2023
	£	£
Governance costs	<u>780</u>	<u>720</u>
Analysed between:		
Governance Costs	<u>780</u>	<u>720</u>

7 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):	<u></u>	<u></u>

KINGFISHER CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

8 Board Of Trustees

None of the Board of trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	23	22

Employment costs

	2024 £	2023 £
Wages and salaries	155,133	155,765
Social security costs	1,049	2,478
Other pension costs	10,006	9,580
	166,188	167,823

There were no employees whose annual remuneration was more than £60,000.

10 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	20,132	16,408
Prepayments and accrued income	1,122	824
	21,254	17,232

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	1,268	1,667
Accruals and deferred income	2,810	2,951
	4,078	4,618

12 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	10,006	9,580

KINGFISHER CLUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

12 Retirement benefit schemes

(Continued)

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	20,145	212,095	(198,416)	33,824
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 October 2022	Incoming resources	Resources expended	At 30 September 2023
	£	£	£	£
General funds	28,350	191,163	(199,368)	20,145
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

KINGFISHER CLUB

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2024

The following pages do not form part of the statutory financial statements which are the subject of the independent examiner's report.

KINGFISHER CLUB

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 SEPTEMBER 2024

	2024 £	2023 £
INCOMING RESOURCES		
Donations and Legacies		
Gift Aid Received	1,776	-
	<u>1,776</u>	<u>-</u>
Income from Charitable Activities		
Booking fees	210,319	191,163
	<u>210,319</u>	<u>191,163</u>
TOTAL INCOMING RESOURCES	<u>212,095</u>	<u>191,163</u>
OUTGOING RESOURCES		
Charitable Expenditure		
Staff salaries and supply staff wages	155,133	155,765
Employers NIC	1,049	2,478
Staff pension costs	10,006	9,580
Snack provision	11,850	11,213
Rent and rates	4,365	4,410
Resources and equipment	3,276	3,033
Insurance	991	1,228
Repairs and renewals	620	-
Telephone	3,826	4,910
Office supplies	1,510	1,586
Administration costs	2,499	968
Donations	414	414
Staff entertaining and gifts	835	1,264
Accountancy fees	1,262	1,799
Share of governance costs	780	720
	<u>198,416</u>	<u>199,368</u>
TOTAL OUTGOING RESOURCES	<u>198,416</u>	<u>199,368</u>
NET MOVEMENT IN FUNDS	<u>13,679</u>	<u>8,205</u>