PORTOBELLO HERITAGE TRUST

A company limited by guarantee
and without share capital.

COMPANY No. SC 369226

SCOTTISH CHARITY No. SC 042138

REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2025

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PORTOBELLO HERITAGE TRUST
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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 30 NOVEMBER 2025

The directors present herewith the annual report and accounts for their sixteenth year.

Principal activity

Portobello Heritage Trust was incorporated on 26 November 2009 as a company limited by guarantee and without share capital.
It was granted Scottish charitable status on 7 February 2011.

It has the following objectives:
To record, promote and encourage the conservation, protection and enhancement of the historical, architectural and landscape heritage within Portobello and its environs and to advance knowledge and understanding of all aspects of Portobello's cultural and industrial heritage within the community and beyond.

It is considered that the Trust makes an important contribution to the community through its efforts to provide, support or assist in the provision of exhibitions, meetings, conferences, displays, seminars, lectures or other similar activities or events in support of the above objectives.

Under its Articles of Association, Portobello Heritage Trust is a non-profit charitable organisation with no members participating in any surpluses.

Portobello Heritage Trust is a charitable company limited by guarantee and actively encourages participation as a member of the company. Individual membership is open to anyone anywhere who supports its purposes, and gives entitlement to vote at general meetings. Associate membership is open to any organisation that is a company or other unincorporated body that supports its purposes.

Review of the year

Accounts for the year show a deficit of (£ 6), (2024 deficit £98).
This has reduced General Fund reserves, which now stand at £2,430, (2024 £2,436).
This is deemed satisfactory by the director Trustees.

Charitable Activities Report

Main events and developments are detailed on page 3.

Director Trustees

The directors of the board in post since 1st December 2020 to the present have been:

	Appointed
Stephen Ian Hawkins	11. 4.2012
Dr Margaret L. Munro	26.11.2009
John M. Stewart	26.11.2009
Doreen Parker	27.10.2022

Company Secretary

Stephen Ian Hawkins	1.9.2013

Directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the surplus or deficit for that period. The directors are required to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently and reasonable and prudent judgements and estimates have been made in the preparation of the financial statements for the year. The directors also confirm that applicable accounting standards have been followed.

The directors are responsible for maintaining proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies.

The Report of the Directors was approved by the Board on 14th April 2026 and signed on its behalf by

Dr Margaret L. Munro, director ...Margaret Munro...

Registered Office : 16 Bellfield Lane, Portobello, Edinburgh EH15 2BL

Portobello Heritage Trust

Directors' Report for year ending 30th November 2025

Pottery Kilns
We continue to work with City of Edinburgh Council to have the 1906 kiln rebuilt. Funding to rebuild the kiln continues to be a major issue, but Historic Environment Scotland has given permission to put a temporary roof on the kiln for up to three years until money can be found. Work to do this is expected to be finished by the end of the year.

Portobello Municipal Clock
We are still working with Portobello Baptist Church and local councillors to have our municipal clock reinstated. £150,000 has been granted by the Council from the Common Good Fund. No date has yet been given for the work to start.

Website
We still receive many visitors to our website and enquiries via our info box. We now have a link on our website to the online catalogue of our archive which is constantly being added to.

Heritage Postcards, DVD and Architecture Heritage Trail Leaflet
Sales of our postcards, DVD and Lauder book continue at our talks. Our Architecture Heritage Trail Leaflet is still very popular and is free to members of the public. It is available locally.

Presentations
The speaker at our AGM was Gerard McEwan from Edinburgh, Lothian & Borders Police Historical Society and he gave a talk titled *Robert Douglas Carrie, KPM. A Life lived in Leith*. Our Annual Lecture this year was an illustrated talk by Emeritus Professor Cliff Hague OBE from the Cockburn Association on *15 People Who Helped Save the Beauty of Edinburgh*. Both talks proved very popular.

Visits
Our Chair gave an illustrated talk to members of Dr Neil's Garden. We had a stall at the Edinburgh Local Heritage Network Heritage Fair held in Ocean Terminal in February. Our Chair spent a morning in Towerbank Primary School talking to two P3 and two P2 classes of pupils about Portobello's bottle kilns and pottery industry. We had a stall at the Bellfield Share Issue launch. Our Chair gave a guided walk along the prom for two groups as part of Towerbank nursery teachers' training evening. Our Chair gave an illustrated talk to Southside Heritage group.

Edinburgh Local Heritage Network
Directors attend the meetings and continue to network with other local heritage groups.

Trust Archive
We continue to receive donations to our archive. We are still working with Bellfield toward housing our archive in the building once alterations have been completed. Our Director, Doreen Parker, continues to catalogue our archive and input the information into our online catalogue on ehive. This will take some time to complete. It does, however, make information about our holdings available to the wider public. A link is given from our website.

PORTOBELLO HERITAGE TRUST
A charitable company limited by guarantee

STATEMENT OF INCOME & EXPENDITURE
FOR THE YEAR ENDED 30 NOVEMBER 2025

	Notes	2025	2024
		£	£
Incoming resources			
Members subscriptions	2.	510	450
Donations		82	47
Other : licence fee for use of photos		120	-
		712	497
Postcard sales		-	12
DVD and book sales		6	16
Total income		718	525
Net Operating Expenses			
Fundraising costs, (and revision)	3.	2	3
Charitable activities		275	363
Administrative expenses		447	263
		724	623
Operating surplus / (loss) on ordinary activities		(6)	(98)
Tax on ordinary activities		-	-
Surplus on ordinary activities after taxation		(6)	(98)
Retained surplus for year		(6)	(98)
General Fund brought forward		2,436	2,534
Surplus/(deficit) for year		(6)	(98)
General Fund carried forward		2,430	2,436

CONTINUING OPERATIONS
The Trust's principal charitable activity began in November 2009.

TOTAL RECOGNISED GAINS AND LOSSES
The Trust has no recognised gains or losses other than the small loss for the year under review.

The notes on pages 6 to 7 form part of these accounts.

BALANCE SHEET AT 30 NOVEMBER 2025

	Notes	2025	2024
Fixed assets		**£**	£
Tangible assets	6.	-	-
Intangible assets – investment		**250**	-
Current assets			
Debtors	7.	-	-
Stock cards and CDs		**210**	212
Cash in hand		**13**	13
Cash at bank		**1,957**	2,211
		2,180	2,436
Creditors			
Amounts falling due within 1 year	8.	-	-
Net current assets		**2,180**	2,436
Total assets less current liabilities		**2,430**	2,436
		£	£
Represented by			
General Fund brought forward	9.	**2,436**	2,534
Surplus/(deficit) for year		**(6)**	- 98
General Fund carried forward	10.	**2,430**	2,436

For the year ended 30 November 2025 the company was entitled to the exemption from a statutory audit under section 477 of the Companies Act 2006 relating to small companies.

The director trustees acknowledge their responsibilities for ensuring that:

(i) The members have not required the company to obtain an audit for the year in question in accordance with section 476.

(ii) The director trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board on 14th April 2026
and signed on its behalf by

Stephen Hawkins, director ....

Portobello Heritage Trust
A company limited by guarantee and not having a share capital

Notes forming part of the Financial Statements for the year to 30 November 2025

1 **Accounting Policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2000), and the Companies Act 2006. The principal accounting policies adopted are as follows:

Incoming Resources

Donations and Grants

Income from donations and grants is included in incoming resources except as follows: when donors specify that donations and grants must be used for future accounting periods, the income is deferred until those periods. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions for use have been met. When donors specify that donations and grants are for particular restricted purposes which do not amount to pre-conditions to entitlement, this income is included in incoming resources of restricted funds when receivable.

Interest Receivable

Interest is included when receivable by the charity.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Taxation

As a registered charity, the Trust is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.
Value Added Tax is not recoverable by the Trust and is therefore included in any relevant costs.

Tangible Fixed Assets

Individual fixed assets costing £1,000 or more are capitalised. Tangible fixed assets are depreciated on a straight line basis over the estimated useful lives at an annual rate of 20% for plant and machinery. However, in the year under review no expensive fixed assets have been acquired.

Funds Accounting

Funds held by the charity are unrestricted general funds which can be used in accordance with its charitable objects.
For the year under review the charity held neither restricted endowment funds nor designated funds.

		2025	2024
2	**Incoming Resources**	£	£
	Members subscriptions	510	450
	Licence fee for use of photos	120	
	Other - dvd and book sales	6	28
		636	478

2	**Donations**	£	£
	Individual	**82**	47
	Gift Aid and other	-	-
		82	47
	Total of subscriptions and donations	**718**	525
3	**Managing and administering the charity**		
		£	£
	Fund raising costs: CDs and cards bought		
	Stocks brought forward	**212**	209
	Stock purchases of cards and dvds	-	-
	Less: stocks carried forward	**(210)**	(212)
	Cost of items sold	**2**	3
	Charitable activities	£	£
	Digitisation of archives	**238**	250
	Subscription to Ehive	-	93
	Purchase of copies of historical documents, etc	**37**	**20**
	Speakers' fees and expenses	-	
		275	363
	Administration costs		
	Hire of Meeting Room	**142**	174
	Postage, stationery, computer accessories	**177**	34
	Web-site maintenance	**40**	55
	Hon Independent Examiner, gift	**20**	-
	Companies House - 2 years	**68**	-
		447	263

4 **Fees and Expenses**

Trustees received neither remuneration nor round sum expenses during the year under review.

5 **Employment numbers**

The Trust employed no staff of any type during the year.

		£	£
6	**Tangible fixed assets, capitalised if over £1,000 per item.**		
	No expensive fixed assets were acquired during the year.		
	Intangible assets: investment in share in "Action Porty" Community Benefit Society	**250**	-
7	**Debtors**	**nil**	nil
8	**Creditors and deferred income**	-	-
9	**General Fund**	£	£
	At 1 December 2024	**2,436**	2,534
	Income and expenditure account surplus/(deficit)	**(6)**	(98)
	At 30 November 2025	**2,430**	2,436

10 **Legal Status of the Charity**

The charity is a company limited by guarantee and has no share capital. If wound up, the liability of each member is limited to £1 (one pound sterling).

Independent Examiner's Report
to the Director Trustees of Portobello Heritage Trust

I report on the accounts of the charity for the year ended 30 November 2025 which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.
The charity trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44 (1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an opinion on the view given in the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention

1) which gives me reasonable cause to believe that, in any material respect, the requirements:

to keep accounting records in accordance with Section 44 (1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and

to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations,

have not been met, or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

ANDREW M SPEIGHT C.A. (Retd)

Edinburgh

Date 14/08/2026