

St Mary's Community Church SCIO

SC052667

Financial statements for the period end 31 May 2024

St Mary's Community Church
Period end 31 May 2024

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St Mary's Community Church
Period end 31 May 2024

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Treasurer

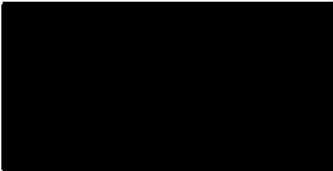
Secretary

Principal office-bearers

Pastor

Vacant

Principal address



Mailing address

3 Duffus Court
Dundee
DD4 9BU

Banker

Bank of Scotland plc
PO Box 100
BX2 1LB

Independent examiner



Charity number

SC052667

St Mary's Community Church

Period end 31 May 2024

Report of the Trustees

The Trustees present their annual report and financial statements of the charity for the period ended 31 May 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019.

Structure, governance and management

The charity is governed by the constitution registered with OSCR 5 July 2023

On 5 July 2023, the church was registered as a SCIO (Scottish Charitable Incorporated Organisation) to replace St Mary's Community Church SC000219. St Mary's Community Church on wind up passed the assets and liabilities to the SCIO

Objectives and activities

The Purposes are the advancement of religion, specifically the Christian faith, primarily in Dundee, and also throughout Scotland and the rest of the world, by all means consistent with: 4.1 The Christian Bible; 4.2 The Declaration of Principle (Appendix Part 1); and 4.3 The Statement of Foundation Values; including, without prejudice to the foregoing generality, worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these.

The aims of the church are in line with its Vision Statement

"A united church serving God and the community".

The church is affiliated to the Baptist Union of Scotland.

Trustees

The Trustees who served during the the period and to the date of approval are detailed on page 1 of the financial statements.

Trustees are normally Deacons. New Deacons can be suggested by Church Members and suggestions are considered by the Deacons for nomination. Any nominations are taken to the Church Meeting for election by ballot, a vote in favour by two-thirds of those balloted is required for election.

New Deacons and Trustees will be people who have served the church for some time in various roles and who are in agreement with its values, aims and objectives.

New Trustees are required to understand their statutory responsibilities and are referred to OSCR's Guidance and good practice for Charity Trustees.

Achievements and Performance

The last church year has seen us complete the process of reconstituting as a SCIO with the new charity taking effect on September 1st 2023. Although we have a different charitable status the work of the church has not changed.

The church continues to hold weekly worship services in the building and the congregation has once more had a slight increase in attendance. Pastoral care of church members and others continues to be provided when needed. Some prayer meetings and Bible Studies have also been in the church and others have been online.

The normal main activities

- Working with another local church in the running of a community café.
- Continued representation on the Management Group of the local Community Centre
- Supporting a group of churches and a centre for the rehabilitation of disabled young people in Offinso, Ghana. This Partnership has also had an increased connection to work with churches in the north and east of the country and our retired Pastor was able to visit in February 2024 to support them and see how our church's support is making a difference.
- Providing a small Food Bank, open whenever the church is open. It is not busy but does provide vital support locally.
- Providing space and support for a Community Garden.
- Providing space and assistance for a fortnightly meal service for isolated older people at risk of malnutrition.
- Active involvement in a local and growing Men's group held in the church.
- The Community Garden continues to produce crops of fruit and vegetables which are available free of charge to people in the community. A Gardening Group helps look after it and arrange distribution of the crops.
- Community groups are still making use of the building.
- The number of people worshipping with us regularly has increased slightly over the year and the informal, monthly Café Church is well attended. A majority of the regular congregation continue to be actively involved in the life of the church.
- The Community Cafe remains very popular and we are in the position to provide free food on occasions when we are aware of a particular need. We have a good pool of volunteers to run it.
- The Ghana Partnership continues to be supported by the receipt of donations to help churches in very poor areas of the country. It continued to support the Disabled Centre and provide support for specific identified short-term needs.

Financial review

The charity's results in the period are shown on page 6 of the financial statements.

Reserves policy

The charity's reserves policy is to ensure that monies are held in the bank to meet any future commitments and this is deemed to be 3 months unrestricted spend. As majority of the income derived is unrestricted income, this is deemed

Risk management

The trustees have considered the risks of the charity, which would be the loss of funding. However since funding is derived from the community, and sufficient reserves are in place, there are no immediate concerns.

Plans for the future

To continue to operate with the same activities and objectives.

Approved by the Trustees and signed on their behalf by:



..... 2024

St Mary's Community Church
Period end 31 May 2024

Independent Examiner's Report to the Trustees of St Mary's Community Church

I report on the financial statements of the charity for the period ended 31 May 2024.

This report is made solely to the trustees, as a body, in accordance with my terms of engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose.

To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the trustees, as a body, for my work or for this report.

Respective responsibilities of Trustees and examiner

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and, consequently, I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

5 November 2024

St Mary's Community Church
Period end 31 May 2024

Independent Examiner's Report to the Trustees of St Mary's Community Church

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This report is made solely to the trustees, as a body, in accordance with my terms of engagement. My work has been undertaken to enable me to report my opinion set out below and for no other purpose.

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..... 2024

St Mary's Community Church

Statement of Financial Activities for the period end 31 May 2024

	Notes	Restricted Funds - collected for others	General Funds - Including property reserve	Building Fund	Restricted - Ghana Fund	Restricted - Cooking Group	Restricted - Community Garden Fund	Restricted - Youth Work	2024 Total	Restricted Funds	General Funds	Building Fund	Restricted - Ghana Fund	Restricted - Cooking Group	Restricted - Community Garden Fund	Restricted - Youth Work	2023 Total
Income		£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Voluntary income - Weekly offerings		-	14,256	-	-	-	-	-	14,256	-	12,747	-	-	-	-	-	12,747
Voluntary income - Donations	3	-	884	-	-	-	-	-	884	-	995	1,215	-	1,000	-	-	3,210
Gift aid reclaim		-	2,366	-	-	-	-	-	2,366	260	1,918	-	-	-	-	-	2,178
Income from other trading activities - rent		-	890	-	-	-	-	-	890	-	255	-	-	-	-	-	255
Collected for 3rd parties	4	583	-	-	-	-	-	-	583	727	-	-	-	-	-	-	727
		583	18,396	-	-	-	-	-	18,979	987	15,915	1,215	-	1,000	-	-	19,117
Expenditure		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Speakers expenses		-	650	-	-	-	-	-	650	-	550	-	-	-	-	-	550
Church upkeep		-	865	-	-	-	-	-	865	-	602	-	-	-	-	-	602
Evangelism		-	-	-	-	-	-	-	-	-	14	-	-	-	-	-	14
Insurance		-	1,609	-	-	-	-	-	1,609	-	1,349	-	-	-	-	-	1,349
Heat and light		-	2,969	-	-	-	-	-	2,969	-	2,886	-	-	-	-	-	2,886
General expenses		-	1,898	-	-	-	-	-	1,898	-	2,649	-	-	-	-	-	2,649
Legal fees		-	2,672	-	-	-	-	-	2,672	-	-	-	-	-	-	-	-
Independent examination costs		-	300	-	-	-	-	-	300	-	-	-	-	-	-	-	-
Donations and subscriptions		-	1,490	-	-	-	-	-	1,490	-	200	-	-	-	-	-	200
Special collections paid		1,061	-	-	-	-	-	-	1,061	1,125	-	-	-	-	-	-	1,125
Scottish Baptist Fund		-	910	-	-	-	-	-	910	-	910	-	-	-	-	-	910
New audit/visual system		-	-	-	-	-	-	-	-	-	7,026	-	-	-	-	-	7,026
Loan repayments		-	-	-	-	-	-	-	-	-	-	6,000	-	-	-	-	6,000
Cooking group		-	-	-	-	530	-	-	530	-	-	-	-	380	-	-	380
Garden fund		-	-	-	-	-	56	-	56	-	-	-	-	-	-	-	-
Ghana Fund		-	-	-	-	-	-	-	-	-	-	-	1,175	-	-	-	1,175
		1,061	13,363	-	-	530	56	-	15,009	1,125	16,186	6,000	1,175	380	-	-	24,866
Surplus/(deficit) for the period before transfers		(478)	5,033	-	-	(530)	(56)	-	3,970	(138)	(271)	(4,785)	(1,175)	620	-	-	(5,749)
Transfers between funds		478	(478)	-	-	-	-	-	-	138	(4,442)	3,129	1,175	-	-	-	-
Property valuation applied		-	250,000	-	-	-	-	-	250,000	-	-	-	-	-	-	-	-
Surplus/(deficit) for the period after transfers		-	254,556	-	-	(530)	(56)	-	253,970	-	(4,713)	(1,656)	-	620	-	-	(5,749)
Funds brought forward		-	7,638	-	-	1,370	712	100	9,820	-	12,351	1,656	-	750	712	100	15,569
Funds carried forward		-	262,194	-	-	840	656	100	263,790	-	7,638	-	-	1,370	712	100	9,820

The Statement of Financial Activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

St Mary's Community Church

Balance Sheet at 31 May 2024

	Notes	2024 £	2023 £
Fixed assets			
Church premises	1	250,000	-
Current assets			
Gift aid receivable		2,366	-
Cash at Bank		11,424	9,820
Current Liabilities			
Creditors and accruals		-	-
		<u>263,790</u>	<u>9,820</u>
Funds			
General Fund		262,194	7,638
Building Fund		-	-
Ghana Fund		-	-
Cooking Group		840	1,370
Community Garden Fund		656	712
Youth Work Group		100	100
		<u>263,790</u>	<u>9,820</u>

The financial statements were approved on behalf of the board by:

[Redacted Signature]

3rd November 2024

St Mary's Community Church

Period end 31 May 2024

Notes to the financial statements

1. Accounting policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the financial statements, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective 1 January 2019, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended)

The charity is a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in the these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention as modified to include the valuation of the church premises.

Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax in relation to donations received under gift aid is recognised at the time of the donation.

The general volunteer time of congregation members is not quantifiable and therefore not recognised in the financial statements.

Expenditure

All expenditure is included on an accruals basis and is recognised where there is a legal or constructive obligation to do so.

Support costs and governance costs are allocated in line with each activity.

St Mary's Community Church

Period end 31 May 2024

Notes to the financial statements (continued)

1. Accounting policies (continued)

Fixed assets

The charity owns the church premises. The original cost price is unknown, however the church has been brought in the financial statements at valuation based on the valuation, provided by the Trustees. No depreciation has been applied.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held with the banks.

Financial instruments

The charity has elected to apply all the provisions of Section 11 Basic Financial Instruments of FRS 102. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Basic financial assets, which include debtor, and cash and bank balances are initially measured at transaction price including transaction costs and are subsequently carried at amortised costs using the effective interest unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at market rate of interest. Financial assets classified as receivable within one year are not amortised.

Funds

Unrestricted funds can be used in accordance with charitable objectives at the Trustee discretion.

Restricted funds must be used in accordance with the specified objective as stipulated by the donor.

Transfers are made from unrestricted funds to cover any deficit in the restricted funds that would otherwise exist at the balance sheet date.

2. Employees, Key management personnel and Related party transactions

The church has no employees.

The key management personnel of the church are Trustees of the charity and they provide their services free of charge.

Related party transactions that took place in the period are detailed below:

Donations received in the year from the Trustees amounted to £12,040.

There were no reimbursed expenses paid in the year.

St Mary's Community Church
Period end 31 May 2024

Notes to the financial statements (continued)

3. Donations received	Unrestricted	Unrestricted
	2024	2023
	£	£
St Mary's Café	755	480
Asda - Church Warm Spaces	-	265
Barnardos Auto	-	250
Other	129	-
	<u>884</u>	<u>995</u>

4. Collected for 3rd parties

During the period the church collected for and paid out the following amounts for 3rd parties. The church donated the excess amounts paid.

	2024		
	Collected	Paid	Topped up by Church Funds
Baptist Missionary Society	290	461	171
Tear Fund	293	600	307
	<u>583</u>	<u>1,061</u>	<u>478</u>
2023 comparative	<u>987</u>	<u>1,125</u>	<u>138</u>

5. Restricted funds

Community Garden Fund

The church received a grant from Dundee City Council during the year end 31 May 2016 within the previous unincorporated charity. This amounted to £5,000 to establish a community garden with associated landscaping.

Cooking Group

The church received grants from Arnold Clark Automobiles during 2021/22 and 2022/23 of £1,750 for a cooking group run by the community worker.

6. Analysis of net assets between funds

	2024		
	Restricted	Unrestricted	Total
	£	£	£
Net current assets	<u>1,596</u>	<u>262,194</u>	<u>263,790</u>
	2023		
Net current assets	<u>2,182</u>	<u>7,638</u>	<u>9,820</u>

APPENDIX 1

OSCr

Office of the Scottish Charity Regulator

Trustees' Annual Report for the period

Period start date				Period end date			
From	Day	Month	Year	To	Day	Month	Year
	01	06	23		31	05	24

Reference and administration details

Charity name	St Mary's Community Church SCIO
Other names charity is known by	
Registered charity number	SC052667
Charity's principal address	37 St Kilda Road, Dundee (Mailing address 3 Duffus Court, Dundee, DD4 9BU)
	Postcode DD3 9ND

Names of the charity trustees on date of approval of Trustees' Annual Report

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Secretary		
2	Treasurer		
3			
4			
5			
6			
7			
8			
9			
10			
11			
12			
13			
14			
15			
16			
17			
18			
19			
20			

Reference and administration details

Names of all other charity trustees during the period, if any, (for example, those who resigned part way through the financial period)

Name	Dates acted if not for whole year

Structure, governance and management

Type of governing document

St Mary's Community Church SCIO is established by Constitution. The church is a Scottish Charity (No. SC052667) and is recognised by the Inland Revenue

Trustee recruitment and appointment

Trustees are normally Deacons. New Deacons can be suggested by Church Members and suggestions are considered by the Deacons for nomination. Any nominations are taken to the Church Meeting for election by ballot, a vote in favour by two-thirds of those balloted is required for election.

New Deacons and Trustees will be people who have served the church for some time in various roles and who are in agreement with its values, aims and objectives.

New Trustees are required to understand their statutory responsibilities.

Objectives and activities

Charitable purposes

- 1 The Church Constitution states that: "The Purposes are the advancement of religion, specifically the Christian faith, primarily in Dundee, and also throughout Scotland and the rest of the world, by all means consistent with:
 - 1.1 The Christian Bible;
 - 1.2 The Declaration of Principle (Appendix Part 1); and
 - 1.3 The Statement of Foundation Values (Appendix Part 2);including, without prejudice to the foregoing generality, worship, ministry, mission, witness, prayer, fellowship, networking, education, community service and the provision of activities and facilities for the community, and the relief of poverty and other social needs, including the support of individuals and other charitable organisations and agencies involved in any or all of these".

The aims of the church are in line with its Vision Statement "A united church serving God and the community".

The church is affiliated to the Baptist Union of Scotland.

**Summary of the main activities
in relation to these objects**

The last church year has seen us complete the process of reconstituting as a SCIO with the new charity taking effect on September 1st 2023. Although we have a different charitable status the work of the church has not changed.

The church continues to hold weekly worship services in the building and the congregation has once more had a slight increase in attendance. Pastoral care of church members and others continues to be provided when needed. Some prayer meetings and Bible Studies have also been in the church and others have been online.

The normal main activities

- Working with another local church in the running of a community café.
- Continued representation on the Management Group of the local Community Centre
- Supporting a group of churches and a centre for the rehabilitation of disabled young people in Offinso, Ghana. This Partnership has also had an increased connection to work with churches in the north and east of the country and our retired Pastor was able to visit in February 2024 to support them and see how our church's support is making a difference.
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- Providing space and support for a Community Garden.
- Providing space and assistance for a fortnightly meal service for isolated older people at risk of malnutrition.
- Active involvement in a local and growing Men's group held in the church.

Achievements and performance

Summary of the main achievements of the charity during the financial period

- The Community Garden continues to produce crops of fruit and vegetables which are available free of charge to people in the community. A Gardening Group helps look after it and arrange distribution of the crops.
- Community groups are still making use of the building.
- The number of people worshipping with us regularly has increased slightly over the year and the informal, monthly Café Church is well attended. A majority of the regular congregation continue to be actively involved in the life of the church.
- The Community Cafe remains very popular and we are in the position to provide free food on occasions when we are aware of a particular need. We have a good pool of volunteers to run it.
- The Ghana Partnership continues to be supported by the receipt of donations to help churches in very poor areas of the country. It continued to support the Disabled Centre and provide support for specific identified short-term needs.

Financial review

Brief statement of the charity's policy on reserves

The church has a policy of maintaining unrestricted funds equal to approximately three months unrestricted expenditure to allow the ongoing work of the church to be maintained. We manage to keep this reserve most months.

Details of any deficit

In the year 2023/24 we had a small surplus for the year.

Donated facilities and services (if any)

Since the Pastor's retirement most services are taken by volunteers, we have no paid staff.
Routine maintenance tasks are carried out by church members.
The café and other activities are run by volunteers.

3

APPENDIX 1

Other optional information

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (e.g. Chair) Secretary

Treasurer

Date

6/12/24

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