# VICTORY OUTREACH GLASGOW ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

# **LEGAL AND ADMNISTRATIVE INFORMATION**

#### **Trustees**



**Registered office** 51 Ben Venue Road

Cumbernauld Glasgow G68 9JE

Charity number SC050469

Independent examiner Erdingsworth Business & Tax Advisors Ltd

Unit 3 Cuckoo Wharf 427 Lichfield Road Birmingham

Birmingna B6 7SS

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# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VICTORY OUTREACH GLASGOW

I report to the trustees on my examination of the financial statements of Victory Outreach Glasgow (the Charity) for the year ended 30 September 2024.

#### Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether matters have come to my attention.

### Independent examiner's statement

My examination is conducted in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts. I confirm that I am qualified to undertake the examination because I am a member of the Association of Accounting Technicians (AAT), which is one of the listed bodies.

During my examination, no matter has come to my attention

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4
  of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.



Erdingsworth Business & Tax Advisors Ltd Unit 3 Cuckoo Wharf 427 Lichfield Road Birmingham B6 7SS

Dated: 17th June 2025

# TRUSTEES REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Structure, governance, and management

#### a. Constitution

Victory Outreach Glasgow is an incorporated organisation and is governed by its Constitution signed & dated 1 May 2020.

The charity trustees shall manage the affairs of the SCIO and may for that purpose exercise all the powers of the SCIO. The individuals who signed the charity trustee declaration forms which accompanied the application for incorporation of the organisation shall be deemed to have been appointed by the members as charity trustees with effect from the date of incorporation of the organisation.

#### b. Recruitment and appointment of trustees

Apart from the first charity trustees, every trustee must be appointed by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the SCIO.

Since the start of this financial year (	as of 01-10-2023), two	new trustees have stepped	into their
roles:			

# TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

Factors that are likely to affect the financial performance or position in 2023/24 and further years:

- Volatile and uncertain economic conditions, particularly towards the end of the year resulting from the pandemic and national lockdowns.
- A possible increased competition in an ever-changing voluntary sector marketplace we know
  that the voluntary sector is becoming a much more competitive sector, particularly as funding
  becomes ever harder to access, as a result we are seeing organisations diversifying their
  service offer and moving further towards our 'core market.'
- The political environment remains uncertain; the impact of key national developments is still very much an 'unknown quantity' but has the potential to impact on our position.
- A possible increased competition in an ever-changing voluntary sector marketplace we
  know that the voluntary sector is becoming a much more competitive sector, particularly as
  funding becomes ever harder to access, as a result we are seeing organisations diversifying
  their service offer and moving further towards our 'core market.'

#### **Objects**

The purposes of the SCIO are:

- The advancement of the Christian faith in accordance with the statements of belief set out in the Schedule appearing at the end and the worship of God in the said county and elsewhere and by any means whatsoever including (but not by way of limitation) the preaching and proclamation of the Christian gospel and the teaching of Christian doctrine and principles and the pastoral care of Christian people and the printing and the distribution of the Bible and Christian literature including video and audio recordings or CD's and by any other media which is or may become available.
- The relief of persons who are in conditions of need or hardship and consequently are in distress or who are sick.
- The advancement of education on the basis of the above Christian principles and without
  prejudice to the generality of the foregoing provisions of such education in any educational
  establishment and if the Trustees so decide the provision of one or more charitable education
  establishments for the general education of children or adults on the basis of such Christian
  principles.

# TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

Victory Outreach Glasgow remains rooted in the heart of Possilpark, in the north of the city. Our services continue to focus on advancing the Christian faith—through sharing the Word, studying the Bible, and growing together in faith. Over the past year, we have had the privilege of supporting many individuals through prayer, both in-person and online community, and faith-based encouragement—helping people face life's challenges, including struggles with addiction and mental health. We have also seen continued growth in our work with families, deeper community engagement, expanded Christian training and development opportunities, and increased support for mission efforts across Europe.

During the financial year, Victory Outreach Glasgow (VOG) continued to fulfil its charitable aims of promoting spiritual growth, providing community outreach, and supporting individuals—particularly those facing challenges such as addiction, isolation, or poverty. Our work focused on fostering inclusion, offering faith-based support, and creating safe spaces for people of all ages and backgrounds to connect, grow, and transform their lives.

#### **ACHIEVEMENTS AND PERFORMANCE**

#### October 2023

Weekly **Life Groups** were held every Wednesday evening, with participants exploring faith-based topics such as how to live a life "ablaze" with purpose and passion.

Toward the end of the month, we hosted a successful Family Fun Day in response to the school holiday break. This event welcomed over 80 attendees from the community, offering activities such as a bouncy castle, crafts for children, and games for adults. It served as an opportunity to build community spirit and offer a joyful, family-friendly environment.

Throughout October, VOG members also took part in various **fundraising initiatives** under the international *Run4Hope* campaign. Activities included sponsored runs and bake sales, with all proceeds supporting *United We Can*, an international mission programme that helps plant churches and training centres in underserved communities around the world.

#### October-November 2023

Our monthly **Freedom Friday** outreach meetings continued to grow, drawing up to 35 attendees each session. These evenings featured inspirational speakers sharing stories of recovery and transformation. Attendees were invited to connect with follow-up support services, including one-to-one mentoring and referrals to rehabilitation programmes.

# TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

In November, five women from VOG travelled to Amsterdam to attend a **Women's Leadership Retreat**, an opportunity for personal and spiritual development, connection with peers, and strengthening leadership within our ministry.

#### December 2023

Our annual **Christmas Carol Service** was held with musical support from Freedom City Church and Home Church Glasgow, offering music, community worship, and a message of hope. In collaboration with Clay Community Church, we also hosted our now-traditional **Candlelight Christmas Eve Service** with mulled wine and mince pies, which was open to all and well received by members of the local community.

### January 2024

In January, we organised a **Community Movie Night**, highlighting an inspiring true story to bring people together in a relaxed and reflective setting after the busyness of the Christmas season. We also introduced several **Prayer & Worship evenings**, designed to offer a space for renewal, connection, and quiet reflection.

#### February 2024

A new 12-week Bible Study series, focusing on the "Names of God," was launched online every Monday evening, with consistent participation from 12 individuals. This shift also led to our Wednesday evenings becoming dedicated to Prayer & Worship, offering ongoing opportunities for spiritual growth. Our Freedom Friday nights resumed with fresh speakers sharing personal testimonies, and we hosted a Men's Breakfast to encourage fellowship, community, and support. As a result, a Men's Bible Study Group was launched in the south side of Glasgow, meeting every Friday morning with 4–6 men in regular attendance.

# March 2024

We hosted a **Women's Discipleship Gathering** for 15 women from the local area, fostering connection, encouragement, and spiritual teaching over shared meals and conversation.

Later that month, two of our core team members attended an **International Women's Conference** in Guadalajara, Mexico. This trip provided inspiration and training and allowed us to share insights about our work in Glasgow with leaders from around the world.

#### May 2024

Our Sunday gatherings were enriched by a series of **guest speakers** from Freedom City Church, Gateway Church, and our regional overseer from Victory Outreach Manchester. Meanwhile, two of our team leaders travelled to Ontario, California to attend a **Men's Conference**, where they were equipped with leadership tools and encouraged by the global mission and vision of our ministry Victory Outreach.

#### June 2024 - Month of Mission

June was a significant time for outreach and engagement. We hosted a large **Mission Team** of 50 individuals from across the UK and Frankfurt, who joined us for a week of sharing faith and hope in the city. The mission concluded with a powerful public event at **Woodside Halls**, where guest speakers Paul and Vicky Lloyd shared their stories of overcoming adversity. During this mission, we also had the opportunity to visit four women's shelters across Glasgow, where we distributed care packages and spent time supporting and ministering to the residents.

In the same week, we organised a **Regional Women's Seminar**, welcoming 70 women from across the UK for a day of inspiration, fellowship, and spiritual development.

Towards the end of June, a team of 8 volunteers supported the **Franklin Graham Tour** at Glasgow's OVO Hydro, assisting with event coordination and community engagement.

# TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

We closed the month with another **Family Fun Day**, marking the start of the school holidays with a bouncy castle, community games, and a BBQ.

#### **Contribution of Volunteers and Paid Staff**

Our volunteers at Victory Outreach Glasgow are a vital and integral part of our ministry. We could not conduct the events we have throughout the year without them. From October right through to September our volunteers play a key role in making everything we do a success.

### **Summer Family Days**

In partnership with Clay Community Church and Bethany Christian Trust, we co-hosted two Family Days during the summer break. These outreach events provided games, craft activities, and a free lunch to around 50–60 children and caregivers each time, helping address holiday hunger and provide safe, engaging experiences for local families.

#### **Ongoing Development and Volunteer Training**

Over the year, we invested in building our internal capacity through in-house training for volunteers in public speaking, media production, and hospitality. These efforts have helped develop emerging leaders and ensure the smooth delivery of our events and outreach.

Our Music Ministry Team, made up of six resolute individuals, contributed to weekly services and special events by using their musical gifts to uplift and inspire both the church community and the wider public.

# **Public Benefit and Impact**

All of our events, services, and training activities were designed to provide public benefit by reducing isolation, supporting recovery and mental well-being, encouraging faith and personal development, and promoting community cohesion. Every activity was open to the public and either free of charge or by voluntary donation, ensuring accessibility for all.

Victory Outreach Glasgow remains committed to serving the people of Glasgow with compassion, faith, and a vision of long-term transformation.

#### **Donated facilities and services**

To help facilitate the weekly gatherings a growing team of ten volunteers, gave their time and services through serving in hospitality, musicians, one-on-one prayer, or support or serving in media/livestreaming for on average five hours on a weekly basis.

# TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### **FINANCIAL REVIEW**

The availability of funding in the charity sector remains difficult in a period of austerity. The charity is focused on providing added value to its funders from a base of sound monetary management and ensuring that our services remain relevant to the strategic objectives of stakeholders at local and national level.

The charity is working hard to deliver a cost-effective service that genuinely meets the needs of our clients. It remains a challenging prospect to meet the increasing demand with significantly reduced funding resources.

In the reporting period, the charity had a total income of £25,728 (2022/23: £39,123) and expenditure of £26,737 (2022/23: £38,214). At the year end the charity's total funds stand at £940 (2022/23: £1,950).

### **Principal Funding Sources**

The total income for the year of £25,728 represents a net decrease of £39,123 compared to 2022/23.

We are especially grateful to the members of the public who have generously donated money to our service over the year.

#### **Investment Policy**

As required in its Memorandum, paragraph 4.17, in furtherance of its objects, and for no other purposes, the Company has the power to invest or deposit funds in any lawful manner (but to invest only after obtaining professional advice and having regard to the suitability of investments and the need for diversification).

#### **Reserves Policy**

Victory Outreach Glasgow is required to ensure that free monies are available in each fiscal year to meet any foreseeable contingency. The trustees consider that it would be prudent to set aside an amount equivalent to 3-6 months' operating expenditure. The value of this will be calculated using an average of 3-6 months running costs based on the current annual budget. This is reviewed on a quarterly basis.

### **Going Concern**

After making further appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the near future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

# **FUTURE PLANS**

Developing a sustainable service that meets the needs of our clients remains a priority of the trustee board for 2024/25. The charity will build on the work completed in the previous fiscal year to develop diversified funding streams to increase our sustainability and enable us to build a diverse service that is responsive to client needs.

The charity will continue to work to ensure that it delivers a cost-effective service, meaning that we are not only offering value for money to our existing funders but that we have a viable offer, whilst never compromising on the high-quality service that our clients expect and deserve.

During the year 2024/25 we will improve our internal monitoring mechanisms ensuring that we have a clear understanding of each element of the service, the benefits of that are many - we can ensure that we are achieving as much as we can possibly achieve and delivering an excellent service to our clients and our funders, and we can also understand our business offer and can market our service accordingly.

# TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 SEPTEMBER 2024

The annual report was approved by the trustees of the charity on 17<sup>th</sup> June 2025 and signed on its behalf by



Chair of Trustees

# STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2024

	Unrestricted funds	Total	Unrestricted funds	Total
	2024	2024	2023	2023
Notes Income from	£	£	£	£
Income from charitable				
activities 3	25,728	25,728	39,123	39,123
Total Income	25,728	25,728	39,123	39,123
Expenditure on: Charitable activites 4	26,737	<u>26,737</u>	38,214	38,214
Net income for the year/ Net movement in funds	(1,009)	(1,009)	909	909
Fund balances at 1 October 2022	1,950	1,950	1,041	1,041
Fund balances at 30 September 2023	940	940	1,950	1,950

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# BALANCE SHEET AS AT 30 SEPTEMBER 2024

		2024	2023	
	Notes	£ £	£ £	
Fixed assets				
Tangible assets	5	-	-	
Current assets				
Cash at bank and in hand		940	2,310	
		940	2,310	
		3.0	2,510	
Creditors: amounts falling due within				
one year	6		360	
Net current assets		940	1,950	
Total assets less current liabilities		940	1,950	
Income funds				
<u>Unrestricted funds</u>				
General unrestricted funds		940	1,950	
		940	1,950	
		940	<u>1,950</u>	

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 September 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Trustee

ere approved by the trustees on 17th June 2025

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2024

# 1 Accounting Policies Charity Information

Victory Outreach Glasgow is a Charity registered in Scotland. The registered office is 51 Ben Venue Road Cumbernauld Glasgow G68 9JE

### 1.1 Accounting convention

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

# 1.2 Going concern

The trust constitutes a public benefit entity as defined by FRS 102. The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern. The most significant areas of adjustment and key assumptions that affect items in the accounts are to do with estimating the liability from multi-year grant commitments (see note 1(e) and notes 13 and 14 for more information).

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

#### 1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

#### 1 Accounting Policies (continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated based on time spent, and depreciation charges are allocated on the portion of the assets use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised to write off the cost or valuation of assets less their residual values over their useful lives on the following basis.

Plant machinery and motor vehicles

20% straight line

# 1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amount of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operation from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

# 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	25,728	39,123
Leagacies receivable	-	-
	25,728	39,123
Donations and gifts Church offerings and legacies	25,728	(Continued) 39,123
	23,728	39,123
Grants	25,728	39,123
	23,720	33,123

# 4 Charitable activities

	Projects 2024	Total 2024	Projects 2023	Total 2023
	£	£	£	£
Staff costs	-	=	-	-
Office premises and				
other costs	26,377	26,377	37,854	37,854
Governance costs	360	360	360	360
Staff and training	-	-	-	-
	26,737	26,737	38,214	38,214
Analysis by fund				
Unrestricted funds	26,737	26,737	38,214	38,214
			10	
	26,737	26,737	38,214	38,214

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

# 5 Tangible fixed assets

		e Equipment and lighting	Total
Cost		£	£
At 1 October 2023		1,623	1,623
At 30 September 2024		1,623	1,623
Depreciation and Impairment			
At 1 October 2023		1,623	1,623
Depreciation charged in year		-	-
At 30 September 2024	_	1,623	1,623
Carrying amount At 30 September 2024		-	-
At 30 September 2023	=		<u>-</u>

# NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2024

# 6 Creditors: amounts falling due within one year

	2024	2023
	£	£
Assumate and deffered income		200
Accruals and deffered income		360
		360

# 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 9 Related party transactions

There were no disclosable related party transactions during the year (2023: £nil).

### 10 Independent examination

The remuneration paid to the independent examiner was £360 (2023: £360).