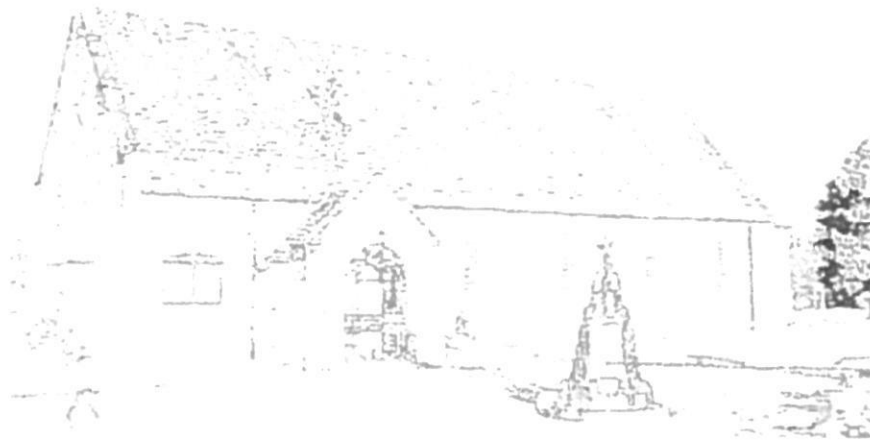


**St Serf's Church of Scotland
Tullibody**

**Church Accounts
and
Church Trustees' Report**

For the year ending 31 December 2023



Scottish Charity Number:

SCO05918

Congregation Reference Number:

231436

Charity Name	St Serf's Church of Scotland, Tullibody
Charity Reference Number	SCO05918
Congregational Reference Number	231436
Contact Address	

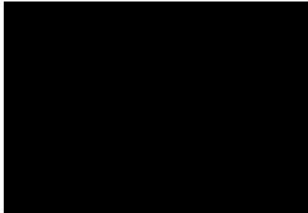
Trustees

Elders	

Board Members	

Principal Office Bearers	

Independent Examiner



Banker

Royal Bank of Scotland
Stirling Branch
Unit 22/23 Thistles
Goosecroft Road
STIRLING
FK8 2EA

Structure, Governance and Management

Governing Document

The Church is administered in accordance with the model Deed of Constitution.

Recruitment and Appointment of Trustees

Members of the Kirk Session and the Congregational Board are the Charity Trustees. The Kirk Session members are the Elders of the Church and are chosen from those members of the Congregation who are considered to have the appropriate gifts and skills. The Minister, who is a member of the Kirk Session, is elected by the Congregation and inducted by Presbytery. The Congregational Board is appointed from within the congregation and members of the Congregation are invited to nominate individuals who are believed to have the skills and commitment to contribute to the management affairs of the Church. Board members are then appointed at the Stated Annual Meeting and serve for a period of three years after which they must seek re-election at the next Stated Annual Meeting.

Organisational Structure

The Congregation Board is chaired by a member of the Congregation Board, is elected by the members and meets a minimum of five times a year. Certain representatives are elected to the Finance Committee and Property Committee, as appropriate. The Kirk Session, which meets a minimum of five times a year, is responsible for the spiritual affairs within the Church.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, reformed in tradition and Presbyterian in Policy. It exists to glorify and work for the advancement of Christ's kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish in Scotland through a territorial ministry. It co-operates with other Churches and various ecumenical bodies in Scotland and beyond.

Achievements and Performance

We, the trustees, list below the various activities of individual organisations within the Church.

Church activities have continued to return to normal following the COVID-19 pandemic, although some remain online for members' convenience. These are still strongly supported. We once again enjoy a full programme of worship, social and fund-raising events. This includes the following:

- Sunday morning and evening Worship, and Midweek service (online)
- Sunday School
- Church of Scotland Guild
- Prayer Meeting and Bible Study (online)
- Choir (morning services)
- Praise Band (evening services)
- Soup & Roll Lunches
- Coffee morning and sale of work
- Singing for Memories
- Pensioners' Christmas lunches (in conjunction with Singing for Memories)
- Tiny Tots
- Community Social Club
- Craft Group

Along with SU Scotland, we run the SU group in Banchory Primary School, Tullibody.

We also have the children from the primary schools come for the Easter Journey, and some also join in at the Singing for Memories sessions.

We held a Kirk Session conference in June to help us with vision/planning.

We hold monthly services in the local care home.

We have set up the worship group to help lead worship and invest in the congregations resilience.

Attendance at Sunday services remains steady with events such as baptisms and visiting speakers attracting large numbers.

Holy Communion is celebrated four times a year at the morning services. It is also celebrated monthly at the evening services (also Maundy Thursday) and occasionally during online midweek services.

The World Day of Prayer is hosted alternate years in our Church and St Bernadette's RC Church.

Joint Christmas Carol Services / Holy Week service are hosted in alternate years in our Church and St. Bernadette's RC Church.

Membership and Key Posts

Total membership 263 on the Communion Roll at 31 December 2023.

Five new members joined the congregation in 2023, four by Certificates of Transference and one by Resolution of Kirk Session.

Ten members of the congregation died in 2023 and two were found to have moved away without forwarding addresses.

Ian Hunter was reappointed as Presbytery Elder in May 2022 to serve until 30 June 2024.

Financial Review

The principal sources of income were from weekly offerings, fund raising and tax returns from the Gift Aid and Gift Aid Small Donations scheme.

Fund raising by members of the Congregation is still a major source of income supplementing monies raised through offerings at various services throughout the year.

In addition to those collections for other organisations shown in the accounts five Special Offerings were taken during the year and paid directly to the organisations concerned:

Mission Aviation Fellowship (MAF) – retiring offering of £392.50
 Operation Mobilisation - £271.36
 Life & Work - £168.00
 Project Star Child – collection by the Guild of £168.30
 Strathcarron Hospice – collection by the Guild of £124.00

Reserve Policy

It is the policy of the Trustees to hold reserves in the bank account general and unrestricted funds to cover about three months' expenditure. At the year end Church held:

Fund Statement

Balance shown on Accounts at 31 December 2023		£33,397.47
Add cheques not yet cashed (5224, £135.46; 5231, £53.00; 5232, £135.46; 5234, £60.00)	£383.92	
Deduct payments in not yet made (7116, £259.01; 7177, £45.00)	(£304.01)	
Balance in bank at 31 December 2023		£33,477.38
Balance in CoSIT Deposit Account	£6,875.72	
Balance in Consolidated Fabric Account (Rev)	£2,931.66	
Balance in Fabric Account	£72,217.03	
Balance held on behalf of Church Organisations	£3,216.40	
Total Funds Held		£118,718.19

Risk Management

The Charity Trustees have in place, a comprehensive 'Risk Management Plan' which encompasses:

Risks associated with Statutory, Obligatory and Cyclical Health and Safety requirements.

Generic Health and Safety Risk Assessments.

Non-Health and Safety Risk Assessments including: Safeguarding, Data Protection, Church

Finances and Business Continuity.

Accident and Incident Procedures.

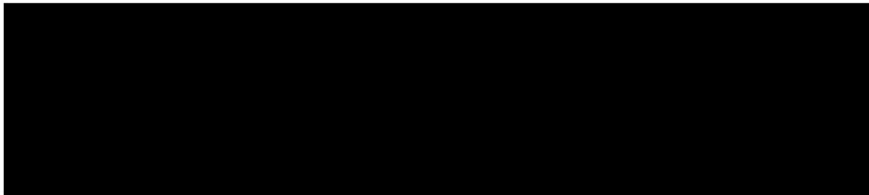
The members of the Kirk Session / Congregational Board must prepare statements in sufficient detail to enable an appreciation of the transactions of the Church during the financial year.

The members of the Kirk Session and Congregation Board are responsible for keeping proper accounting records which, on request, must reflect the financial position of the Church at that time.

This must be done to ensure the financial statements comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Regulation Anent Congregational Finance approved by the General Assembly of the Church of Scotland in 2017.

They are also responsible for safeguarding the assets of the Church and must take reasonable steps for the prevention and/or detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf.



Date: 15 March 2024

St Serf's Parish Church of Scotland

SC 005918

Report of the Independent Examiner

Respective responsibilities of trustees and examiner

The charity trustees consider that an independent examination is needed under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005. It is my responsibility to examine the accounts under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

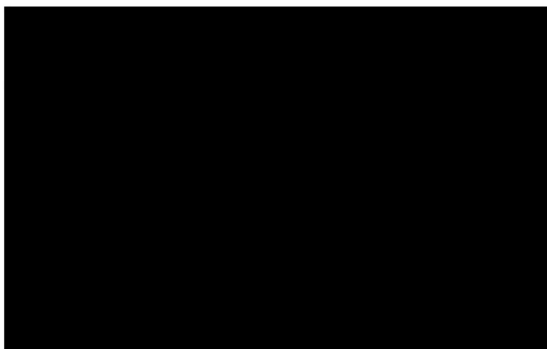
Basis of independent examiner's statement

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement

In the course of my examination of the statement of account for the year ended 31 December 2023, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect:
 - accounting records have not been kept in accordance with Section 44 (1)(a) of the Charities and Trustees Investments (Scotland) Act 2005 and Regulation 4 of The Charities Accounts (Scotland) Regulations 2006.
 - the accounts do not accord with those records.
 - the statement of account do not comply with any of the requirements of Regulation 9 of The Charities Accounts (Scotland) Regulations 2006.
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



St Serf's Church of Scotland Tullibody
Receipts and Payments Account Year Ended 31 December 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Reinstated Total 2022
Donations as per note 3	53,524			53,524	51,522
Hall Hire	708			708	1,422
Legacy	1,000			1,000	0
Organisations' donations	1,528			1,528	1,990
Funerals	2,930			2,930	1,645
Weddings	0			0	0
Fundraising events	4,149			4,149	1,625
Investors Trust Dividends & Interest	146			146	168
Other Interest	2,257	1,616		3,873	454
Restricted - Fabric Income		126		126	588
	12,718	1,742		14,460	7,969
	66,242	1,742	0	67,984	59,491
Organisations	3,216	352		3,568	7,594
Total Receipts	69,458	2094	0	71,552	67,085
Payments as per note 4					
Cost of Generating Funds	156			156	163
Charitable Activities	54,550	2,001		56,551	65,717
	54,706	2,001		56,707	65,880
Organisations	3,216	352		3,568	7,594
Total Payments	57,922	2,353		60,275	73,474
Surplus(deficit) for the year before transfers Adjustment 2022	11,536	-259		11,277	-6,389 1,773 -4616
Transfers					
General Fund	3,216			3,216	1,990
Guild	-1,095			-1,095	-250
Tiny Tots	-891			-891	-300
Craft Club	-663			-663	-1,190
Wayahead Club	-358			-358	-50
Sunday School	-209			-209	0
Afternoon Club	0			0	-200
Surplus (deficit) for year	11,536	-259		11,277	-4,616

St Serf's Church of Scotland Tullibody

Bank and Deposit Balances, Investments, Assets and Liabilities for Years ending 31 December 2022 and 2023

	Unrestricted Funds 2023	Restricted Funds 2023	Church Orgs Endowment 2023	Total 2023	Reinstated Total 2022
Bank & Deposit Balances brought forward	21,941	82,284	3,216	107,441	112,057
Surplus (deficit) for year 2023	11,536	-259		11,277	-4,616
Bank & Deposit balances carried forward 2023	33,477	82,025	3,216	118,718	107,441
Investments at Market Value					
The following investments are held with the Church of Scotland Investors Trust Growth Fund - 1200 units Cost £600	6,696			6,696	6,480
Assets					
Gift Aid Recoverable	0			0	543
Stipend/Giving for Growth Refund	1,001	0		1,001	579
Total Due					
Liabilities					
Independent Examiner's Fee	0	0	0	0	0

The Accounts were approved by the Kirk Session and Financial Board on

15 March 2024



St Serf's Church of Scotland Tulibody
Receipts and Payments Account year ended 31 December 2023

<u>Purpose of endowment fund</u>	
Marshall Bequest	Held in general reserve, the interest being used for general fund
<u>Designated accounts</u>	
Church Gates (Girl Guides)	Held in general reserve, being used for maintaining Church gates
Theology & Divinity Fund	Held in general reserve, being used to support study and worship activities
Fabric Fund	Held in Deposit account, being used for fabric work required
Church Choir	Held in Deposit account being used for the provision of choral music
Christmas Lunches	Held in Deposit account, being used for the provision of Christmas lunches for Pensioners within the community
Way ahead Club	Held in general reserve to be used only for the use of children in the community.
<u>Accounts held by Treasurers of organizations as detailed</u>	
Flower Fund	For the provision of flowers in Church
Sunday school	This provides children with bible teaching and fun
Guild	This provides prayer opportunity, companionship and fundraising for projects supported by the Church. This is open to both men and women
Craft Group	This group provides opportunity for creativity
Tiny Tots	This provided playscheme facilities for young children
Afternoon Club	This provides a weekly Friday afternoon Club

1
Trustee Remuneration and Related Party Transactions

During the year one Trustee the Minister [REDACTED] received reimbursement of expenses totalling £4,809 for travelling expenses, telephone and Council Tax

In addition trustees noted below received payments for provision of services during the year:

	£	
[REDACTED]	31	who is Relief Church Officer and a member of Kirk Session
[REDACTED]	2,232	who is Church Hall cleaner and a member of Kirk Session
[REDACTED]	1,626	who is the Church Officer
	3,889	

No Trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year

St Serf's Church of Scotland Tullibody
Receipts and Payments Account Year Ended 31 December 2023

2

Movements in Funds	At 1 Jan 2023	Receipt 2023	Payments 2023	Totals 2023	Reinstated Total 2022
	£	£	£	£	£
Endowment Fund	5,959		-8	5,951	5,959
General Fund	674			674	674
End/Cosit		251			
	6,633	251	-8	6,876	6,633
Restricted Funds					
Consol Fabric Fund-Rev	313	2,819		2,932	313
Temporary Fund					0
Consol Fabric Fund-Cap	73,311		-1,094	72,217	73,311
Fabric Fund	437	277		714	437
Church Gates (Girl Guides)	460		-22	438	460
Microphone Monitor Fund	241			241	241
Christmas Lunches	56			56	56
Theology and Divinity	0			0	0
Choir	0			0	0
Mitchell Plants	0	500	28	472	0
Wayahead Club	0	5,569		5,569	0
	74,818	8,965	-1,144	82,639	74,818
Designated Church Fund					
Sunday School	403		-51	352	403
Wayahead Club	5,069	302	-5,371	0	5,069
	5,472	302	-5,422	352	5,472
Organisations	0	3,568	-3,568	0	
Designated Fund					
Flower Fund	369		-11	358	369
Summer Playscheme	0			0	0
Wayahead Club	198		-198	0	198
Afternoon Club	0			0	0
Sunday School	99	164	-54	209	99
Guild	742	2,525	-2,172	1,095	742
Craft Club	22	1,071	-430	663	22
Tiny Tots	692	1,565	-1,366	891	692
	2,122	5,325	-4,231	3,216	2,122
Endowment Funds	5,959		-8	5,951	5,959
Restricted Funds	74,818	8,965	-1,144	82,639	74,818
General Fund Designated	7,594	7,315	-11,341	3,568	7,594
General Fund	674			674	674
Congregational purposes	18,396	55,272	-47,782	25,886	18,396
Total Funds	107,441	71,552	-60,275	118,718	107,441

St Serf's Church of Scotland Tullibody
Receipts and Payments Account Year Ended 31 December 2023

3

Analysis of Donations

	Unrestricted Funds 2023	Restricted Funds 2023	Endowment Funds 2023	Total 2023	Reinstated Total 2022
	£	£	£	£	£
Gift Aid and Offerings	43,029			43,029	42,257
Tax Recovered on Gift Aid (GADS)	8,297			8,297	9,265
Donations	2,198			2,198	0
Total	53,524			53,524	51,522
4					
Analysis of Payments					
Charitable Activities					
Offering Envelopes	156			156	163
	156			156	163
Stipend	30,522			30,522	31,411
Presbytery dues	814			814	522
Minister Travelling Expenses	1,287			1,287	1,289
Minister Telephone	540			540	540
Manse Council Tax	2,982			2,982	2,851
Supply Cover	440			440	390
Staff Payments	7,965			7,965	7,482
Staff Cover	31			31	799
Heat & Lighting	2,989			2,989	4,023
Insurance	3,093			3,093	2,988
Printing and Stationery	239			239	0
Council Permit	90			90	0
Excess Insurance Claim	0			0	250
Bank Charges	20			20	6
General Expenses	624			624	1,751
Assets	839	1,094		1,933	3,323
Music Licence	331			331	491
Business Stream	0			0	2,376
Manse Expenses	0			0	481
Repairs & Maintenance	1,525	433		1,958	4,717
Administration cost		474		474	27
Other 2022 Expenses					0
	54,550	2,001		56,551	65,717
TOTALS FOR YEAR	54,706	2,001		56,717	65,880
Organisations	3,216	352		3,568	8,239
Governance Costs					
Independent Examiner Fee	0			0	0
TOTAL PAYMENTS	57,922	2,353		60,275	74,119

St Serf's Church of Scotland Tulibody
Receipt and Payments Account year ended 31 December 2023

Notes to the Accounts

5 Ministers Stipend

All Church of Scotland congregations contribute to the National Stipend Fund which bears the cost of all ministers' stipend and employer's contributions for national insurance, pension and housing loan fund. Ministers' Stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent years) £37,032

6

Collections for Third Party

Collection made and distributed during the year	£	
Life & Work	£144.00	
The Gate	£365.00	
CHAS collection	£190.00	<u>£699.00</u>

St Serf's Parish Church of Scotland

SC 005918

Report of the Independent Examiner

Respective responsibilities of trustees and examiner

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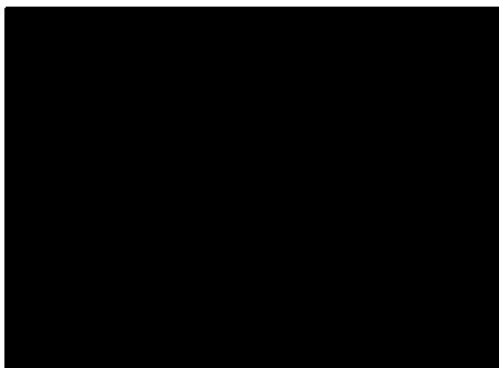
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2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



PERTH PRESBYTERY
FINANCE AND STEWARDSHIP COMMITTEE

12 Cookston Crescent

Brechtin

DD9 6BP

Dear Treasurer

PERTH PRESBYTERY – ATTESTATION OF 2023 ACCOUNTS

Please find attached your checklist for your Accounts for the year ended 31st December 2023. Your Accounts have been approved by the Presbytery Accounts Inspection Committee. Please retain this letter of confirmation of Attestation. One copy can now be submitted to OSCR before 30th September 2024.

If there are any points which we wish to bring to your attention, if not already dealt with, these are listed on the checklist.

Thank you for your co-operation and for submitting your accounts on time.

Yours sincerely

