

# **JOHN KNOX PARISH CHURCH OF SCOTLAND STEWA**

**Congregation No: 110638  
Scottish Charity No: SC015890**

**TRUSTEES ANNUAL REPORT  
and  
FINANCIAL STATEMENTS  
for the year ending  
31-Dec-2023**



**Trustees' Annual Report  
Year ended 31 December 2023**

The trustees present the annual report and financial statements of John Knox Parish Church of Scotland Stewarton for the year ended 31 December 2023. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

**Objectives and Activities**

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in Polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

The congregational organisations of John Knox Church include H2O and Trailblazers, which focus on promoting the teachings of Jesus Christ to the young people and children of the congregation respectively, the Guild, which fosters Christian fellowship amongst church members, the cottage group, which provides both friendship and pastoral support and a regular meeting place for the elderly and less able of the community, house groups which provide other opportunities to promote friendship and increase the understanding of God's Word amongst church members, Alpha which seeks to bring new believers to the Church, and our new mission ministry, Thrive Stewarton, aimed mainly at young adults in Stewarton aged in their 20's to 40's. All these groups are managed by church members who have been given the authority to do so by the trustees. Other organisations which meet regularly at John Knox Church include the Mother and Toddlers Group, the Stewarton Historical Society, the Stewarton Gardening and Cycle Clubs and the Country Dance Class; all seek to serve the community in their diverse ways and at the same time all underline the importance of John Knox Church in providing a vibrant meeting place both to its members and to the town. The Stewarton Boys Brigade and the Stewarton Girl Guides and Rainbows are all closely associated with the Church although constituted as Town Companies. John Knox Church also plays its full part in all the activities and initiatives of Churches Together in Stewarton.

**Achievements and Performance**

2023 was another year of change with recovery from Covid continuing but also a transformational change in the sanctuary with the traditional pews being replaced by individual chairs and fresh décor and lighting. The new ambience in the church proved successful in providing enhanced facilities for groups to meet through the week to enjoy various activities aimed at boosting community wellbeing and mental health. The usual meetings and activities of the church were again possible and the regular life resumed and with the livestreamed weekly Sunday service continuing in addition. Attendances at the Sunday morning service continued to recover and are now close to pre-Covid levels. Unfortunately there has been a noticeable decrease in offerings collected each Sunday from those present but givings from church members using a standing order means of payment have remained at pre-Covid levels. The trustees are most grateful for this solid level of support. One legacy of £1000 was received from the late Andrew Gibson. The trustees in 2023 continued their work in bringing into practice the Vision Statement for John Knox Church. The Vision Statement has content under the main headings of Mission, Knowing God, Reaching Out and Sharing with Others. 2014 saw the commencement of the Special Interest Group structure. The aim of the Special Interest Groups is to provide added focus, resource and help in the management of each Group. The Groups are Adult Education, Children and Youth Education, Communications, Community, Compliance and Facilitation, Finance, Pastoral, Prayer, Property, World Mission and Worship. The Groups continue to work well and the regular reporting process to the trustees is also well established. The presence of a good number of young people attending our children and youth ministries is a great encouragement to all church members. Alpha and Youth Alpha courses continue and Thrive Stewarton, the pioneer ministry in the town led by Peter Anderson, grows encouragingly both in participants and activities. Youth Work continued, led by Christina Ritchie, and the trustees welcome her lead with young persons both in the church and local schools. The church garden displays became a town focal point for visible outreach. Sunday Service remains at the centre of John Knox life with a lively mix of both traditional and modern. The contribution of the praise band, organist and choir during every service is much appreciated. The fellowship provided by the house groups, the Guild, the Cottage and the women's ministry continue where possible and all contribute to the spiritual life of the church. The trustees, with the help of the minister, continue to bring the ordinances of religion to the people of the parish as required by the Church of Scotland. During the year five new members were added to the role but five members died and one resigned. There were no baptisms, eight funerals and no weddings.

**Trustees' Annual Report  
Year ended 31 December 2023**

**Financial Review**

The financial results for 2023 show a surplus for the year of £19,278; this compares to a deficit of £6,578 in 2022. It is important to note that in 2023 a new Designated Fund was created to control the financial transactions of Thrive Stewarton, a Presbytery Pioneer Ministry. In 2023 Thrive reported a surplus of £10,882, (2022 -£nil). Weekly Sunday offerings and givings made by standing order remained stable. A Gift Day Appeal held in September was well supported by the congregation and, excluding associated tax recovered on gift aided donations, raised a most welcome £8,305. Other generous donations totalling £7,895 were received from church members through the year and income from the hire of halls was £1,136; the trustees are grateful for this support. Regular expenses incurred through 2023 were generally in line with expectation and remain well controlled. Significant additional costs were incurred in the project to modernise the seating and comfort in the church to create a space not only suitable for Sunday worship but one flexible to allow various missional activities at other times. These project costs totalled £36,926 and were paid by grants received from East Ayrshire Council Place Based Investment Programme. Additional project costs, not included in the grant claim, related to the eradication of woodworm and amounted to £4,192. Other exceptional fabric costs which were incurred in 2023 concerned the planning of a new ramp and a disabled toilet at the church entrance and totalled £3,110. The increase in market value of investments of £2,511 at year end was useful too.

As a consequence there was an overall surplus for the year of £19,278. This has increased the reserves held in the Congregational and Fabric Funds and this is described in the Reserves Policy below. Trustees will continue their approach of trying to increase income streams, seek appropriate grant support, maintain tight controls over expenditure and when affordable uphold the church's vision in sharing resources. In summary, in 2023 the total income of £189,815 was greater than the total expenditure of £173,048 by £16,768, and this operating surplus was increased by a gain of £2,511 in investments market value, to £19,278. The above income and expenditure totals include the activities of the designated accounts, (Note 15 refers). As at 31 December 2023 the Unrestricted Funds totalled £69,364 being £19,097 greater than as at 31 December 2022 and the Restricted Funds totalled £5,267 being £181 more than as at 31 December 2022. In 2008 the trustees appointed Alistair Bryce to the role of internal auditor. His role involves reviewing the financial records of the charity from time to time and reporting any issues of concern to the trustees for further investigation. No such issues were reported through 2023. The trustees also note at this time that the union with Stewarton St Columba's remains in a deferred state but that the John Knox Church building has been confirmed as the church building to be used in that union.

**Risk Management**

The trustees have reviewed and considered the major risks to which the Church is exposed covering personnel, infrastructure, child abuse and financial control and are satisfied that such risks are manageable given the review systems and reporting processes which have been put in place.

**Reserves Policy**

At the end of the year to 31 December 2023 the unrestricted reserves in hand were £41,364 in the General Congregational Fund plus £17,773 in Designated Funds and £10,228 in the Fabric Fund. The trustees consider the balance held in the Unrestricted Funds to be at a sufficient level; the trustees are very aware that costs generally continue to rise.

**Structure, Governance and Management**

The congregation is a registered charity, number SC015890, and is administered in accordance with the terms of the Unitary Constitution and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. The change to the Unitary Constitution from the Model Deed Constitution took place through 2018. The Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. Supporting the Kirk Session in their management of the church are eleven Special Interest Groups, (SIGs), who are populated by church members who possess the skills and interests appropriate to each SIG. Each SIG acts independently of the other SIGs and the leaders of all SIGs meet regularly to co-ordinate and agree each SIG's plans and to review outcomes. The Kirk Session met six times through 2023. The Special Interest Group leaders met twice in 2023. The minister chairs all meetings of both the Kirk Session and the SIG leaders.

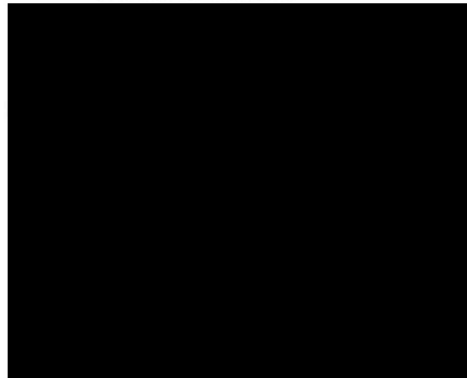
**Trustees' Annual Report**  
**Year ended 31 December 2023**

**Reference and Administrative Information**

**Trustees**

The following served as Trustees during the year and, unless shown, up to the date of signing the accounts.  
Retired members of Kirk Session are not listed.  
There are in addition three associated members of Kirk Session, namely [REDACTED]  
but none are Trustees.

Kirk Session members



**Principal office-bearers**

Minister:  
Session Clerk:  
Church Treasurer:



**Charity Name:** John Knox Parish Church of Scotland Stewarton

Charity Registration Numb SC015890

Congregation Reference N 110638 - The Church of Scotland

Contact Address: 16 High Street  
Stewarton  
Ayrshire  
KA3 5BZ

**Independent Examiner**



**Principal Bankers:** Bank of Scotland,  
30/34 King Street, Kilmarnock, Ayrshire, KA1 1NP

**Trustees' Annual Report  
Year ended 31 December 2023**

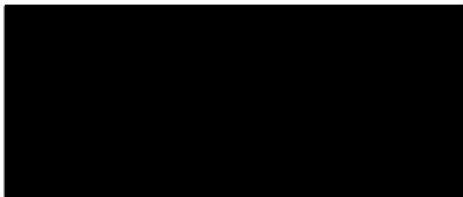
**Statement of Trustees, Responsibilities**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing those financial statements, the trustees are required to:

- \* select suitable accounting policies and then apply them consistently;
- \* observe the method and principles in the applicable Charities SORP;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees and signed on their behalf,



Date: 13-Feb-24

**John Knox Parish Church of Scotland Stewarton**

**Independent Examiners's Report to the Trustees of John Knox Parish Church Stewarton  
Year ended 31 December 2023**

I report on the accounts of the charity for the year ended 31 December 2023 set out on pages 1 to 13.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charity and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

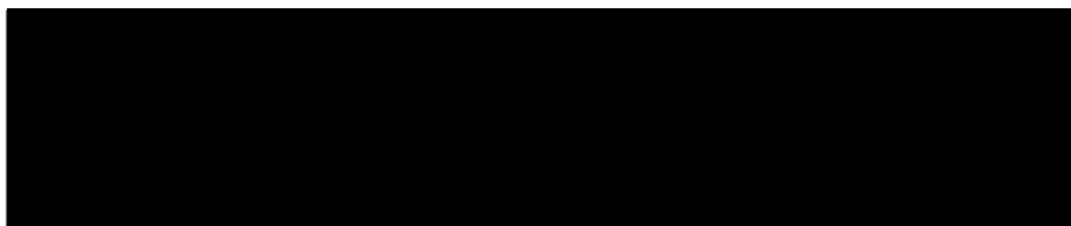
My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by these accounts.

**Independent examiner's statement**

In the course of my examination of the statement of accounts for the year ended 31 December 2023, no matter has come to my attention

- 1 which gives me reasonable cause to believe that in any material respect the requirements:
  - \* to keep accounting records in accordance with Section 44(1)(c) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
  - \* to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
- 2 of the 2006 Accounts Regulations (as amended) have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



**JOHN KNOX PARISH CHURCH OF SCOTLAND STEWARTON**

**Statement of Financial Activities**

Year ended 31 December 2023	Note					Total 2022
	Unrestricted	Restricted	Endowment			
	Funds 2023 £	Funds 2023 £	Funds 2023 £	Total 2023 £		Total 2022 £
<b>Income and endowments from:</b>						
Donations and legacies	1 150028	0	0	150028		119005
Charitable activities	2 490	0	0	490		1030
Activities for generating funds	3 1137	0	0	1137		560
Investments	4 1052	181	0	1233		732
Other	5 36926	0	0	36926		4800
<b>Total Income</b>	<u>189634</u>	<u>181</u>	<u>0</u>	<u>189815</u>		<u>126127</u>
<b>Expenditure on:</b>						
Raising Funds	76	0	0	76		71
Charitable activities	172972	0	0	172972		128898
Other	0	0	0	0		0
<b>Total Expenditure</b>	<u>173048</u>	<u>0</u>	<u>0</u>	<u>173048</u>		<u>128969</u>
<b>Net Income before gains and losses on investments</b>	<u>16586</u>	<u>181</u>	<u>0</u>	<u>16768</u>		<u>-2841</u>
Net gains/(losses) on investments	2511	0	0	2511		-3736
<b>Net Income</b>	<u>19097</u>	<u>181</u>	<u>0</u>	<u>19278</u>		<u>-6578</u>
Transfers between Funds	0	0	0	0		0
<b>Net movement in funds</b>	<u>19097</u>	<u>181</u>	<u>0</u>	<u>19278</u>		<u>-6578</u>
Reconciliation of funds:						
<b>Total funds brought forward</b>	<u>50267</u>	<u>5086</u>	<u>0</u>	<u>55353</u>		<u>61930</u>
<b>Total funds carried forward</b>	<u>69365</u>	<u>5267</u>	<u>0</u>	<u>74631</u>		<u>55353</u>

**JOHN KNOX PARISH CHURCH OF SCOTLAND STEWARTON**

**Balance Sheet at 31 December 2023**

	Note	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed Assets</b>						
Tangible Fixed Assets	9	0	0	0	0	0
Investments	10	34048	0	0	34048	31537
Total Fixed Assets		34048	0	0	34048	31537
<b>Current Assets</b>						
Debtors	11	6267				6278
Bank and Cash		49498				32853
Total Current Assets		55766				39131
<b>Liabilities</b>						
Creditors falling due within one year	12	15183				15316
<b>Net Current Assets</b>			40582			23815
Creditors falling due after more than one year			0			0
<b>Net Assets</b>			74631			55353
<b>The funds of the charity:</b>						
Endowment funds	15, 16		0			0
Restricted income funds			5267			5086
Unrestricted income funds			69364			50267
<b>Total charity funds</b>			74631			55353

The accounts were approved by the trustees on 13 February 2024.

Signed for and on behalf of the trustees



Analysis of Net Assets Between Funds	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	0	0	0	0	0
Investments	34048	0	0	0	34048
Current Assets	32725	17774	5267	0	55766
Current Liabilities	-15183	0	0	0	-15183
Net Assets at 31 December 2023	51589	17774	5267	0	74631



## **Accounting Policies**

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

### **Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

### **Fund Accounting**

Funds are classified as either restricted funds, endowment funds or unrestricted funds, defined as follows. Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity. Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income is used for the purpose defined in accordance with the objects of the charity. Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

### **Incoming resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. From 2017 income tax recovered from Gift Aid donations and customarily claimed annually is recognised as an incoming resource when earned. In previous financial years that income was recognised when received in the year ending on the 31 December immediately following the end of the preceding tax year and so related only to the income tax associated with that preceding tax year.

### **Donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised. On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

### **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

### **Resources expended**

Expenditure is recognised on an accruals basis as the liability is incurred.

### **Fixed assets**

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in Church of Scotland Local Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises. There are currently no fixed assets having a value to the charity greater than one year other than the Church, halls and manse.

### **Investments**

Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

### **Taxation**

John Knox Parish Church, Stewarton is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

**JOHN KNOX PARISH CHURCH OF SCOTLAND STEWARTON**

**Notes forming part of the Financial Statements  
for the year ended 31 December 2023**

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total 2023 £	Total 2022 £
<b>Incoming Resources</b>					
<b>1 Donations and Legacies</b>					
Offerings	72676	0	0	72676	67015
Tax recovered on Gift Aid	17822	0	0	17822	18044
Legacies	1000	0	0	1000	0
Contributions from Congregational	1770	0	0	1770	2350
Value of Donated Goods	0	0	0	0	0
Other	56760	0	0	56760	31597
	<u>150028</u>	<u>0</u>	<u>0</u>	<u>150028</u>	<u>119005</u>
<b>2 Income from charitable activities</b>					
Weddings and Funerals	490	0	0	490	1030
Other	0	0	0	0	0
	<u>490</u>	<u>0</u>	<u>0</u>	<u>490</u>	<u>1030</u>
<b>3 Income from other trading activities</b>					
Regular Fundraising Events	0	0	0	0	0
Use of Premises	1137	0	0	1137	560
	<u>1137</u>	<u>0</u>	<u>0</u>	<u>1137</u>	<u>560</u>
<b>4 Investment income</b>					
Dividends Received	701	0	0	701	642
Deposit Interest	352	181	0	533	89
	<u>1052</u>	<u>181</u>	<u>0</u>	<u>1233</u>	<u>732</u>
<b>5 Other income</b>					
Grants - East Ayrshire Council	36926	0	0	36926	4800
	<u>36926</u>	<u>0</u>	<u>0</u>	<u>36926</u>	<u>4800</u>
<b>Total Income</b>	<u>189634</u>	<u>181</u>	<u>0</u>	<u>189815</u>	<u>126127</u>
	Unrestricted Funds 2023 £	Restricted Funds 2023 £		Total 2023 £	Total 2022 £
<b>6 Analysis of Expenditure</b>					
Investment Manager's Fees	0	0		0	0
Offering Envelopes	76	0		76	71
	<u>76</u>	<u>0</u>		<u>76</u>	<u>71</u>
Ministries and Mission Allocation	57831	0		57831	56871
Presbytery Dues	1673	0		1673	765
Voluntary Additional Stipend	0	0		0	0
Minister's Expenses	1830	0		1830	1838
Ministerial Assistance	0	0		0	0
Pulpit Supply	300	0		300	260
Other Salary Costs	14961	0		14961	21718
Fabric Repairs & Maintenance	53519	0		53519	14979
Council Tax	2533	0		2533	2427
Other Buildings Costs	8491	0		8491	9899
Church Office Expenses	3240	0		3240	2584
Organ & Music	1016	0		1016	884
Other Expenses	27579	0		27579	16672
	<u>172972</u>	<u>0</u>		<u>172972</u>	<u>128898</u>
<b>Total Expenditure</b>	<u>173048</u>	<u>0</u>		<u>173048</u>	<u>128969</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

**Notes forming part of the Financial Statements  
for the year ended 31 December 2023**

**7 Staff costs and numbers**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Salaries and wages	14937	20487
Social security costs incl Workplace Pension	24	1231
Total	<u>14961</u>	<u>21718</u>

The average number of employees during the year, calculated on the basis of a head count, was as follows:

	<b>2023</b>	<b>2022</b>
	<b>Number</b>	<b>Number</b>
Ministerial support	1	1
Administration	0	0
Music staff	1	1
Premises maintenance	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employee had benefits in excess of £50,000 (2022 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £30,135 and the maximum stipend (in the fifth and subsequent year of service) £37,032.

**8 Trustee Remuneration and Related Party Transactions**

Payments made on behalf of the minister, [REDACTED] consisted of £1,153 in respect of travel expenses, £676 in respect of telephone and £2,532 in respect of Council Tax for the manse.

No trustee received any remuneration or reimbursement of personal expenses during the year.

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £35,600 was donated to the congregation by the trustees.

**9 Tangible Fixed Assets**

	<b>Buildings</b>	<b>Office Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2023	0	0	0
Additions	0	0	0
Disposals	0	0	0
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
<b>Accumulated Depreciation</b>			
At 1 January 2023	0	0	0
Charge for year	0	0	0
Eliminated on Disposals	0	0	0
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
<b>Net Book Value</b>			
At 31 December 2023	<u>0</u>	<u>0</u>	<u>0</u>
At 31 December 2022	<u>0</u>	<u>0</u>	<u>0</u>

**Notes forming part of the Financial Statements  
for the year ended 31 December 2023**

**10 Investments**

The following investments are held as at 31 December 2023:  
The Church of Scotland Investors Trust

	2023	2022
	£	£
Growth Fund:		
Market value at 31 December 2022	31537	35274
Unrealised gain / (- loss) on Investments	2511	-3736
Market value at 31 December 2023	<u>34048</u>	<u>31537</u>
Investments at Cost	<u>3284</u>	<u>3284</u>
	2023	2022
	£	£
Deposit Fund:		
Fabric Fund (Organ)	3000	3000
Robert Marshall Fund	5000	5000
General Congregational Purposes	20000	10000
	<u>28000</u>	<u>18000</u>

	31-Dec-23			
Growth Fund:	Units	Cost of Units	Unit Price	Market Value
		£		£
Trustees	2420	1361.06	5.83	14109
General Purposes	2620	1473.55	5.83	15275
Miller Bequest Fund	800	449.94	5.83	4664
	<u>5840</u>	<u>3284.55</u>		<u>34048</u>

11 Debtors	2023	2022
	£	£
Prepayments	6267	6278
Other	0	0
	<u>6267</u>	<u>6278</u>

12 Creditors	2023	2022
	£	£
Accruals	15183	15316
Other	0	0
	<u>15183</u>	<u>15316</u>

**13 Volunteers**

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

14 Contributions from Congregational Organ	2023	2022
	£	£
John Knox Guild	500	500
Country Dance Class	470	1200
Stewarton Gardening Club	450	400
Stewarton Historical Society	150	0
Stewarton Boy's Brigade	100	100
Stewarton Rainbows	100	150
	<u>1770</u>	<u>2350</u>

**JOHN KNOX PARISH CHURCH OF SCOTLAND STEWARTON**

**Notes forming part of the Financial Statements  
for the year ended 31 December 2023**

<b>15 Movement in Funds</b>	<b>At 1 January 2023 £</b>	<b>Incoming Resources £</b>	<b>Outgoing Resources £</b>	<b>Transfers £</b>	<b>At 31 December 2023 £</b>
<b>Endowment Funds</b>	0	0	0	0	0
<b>Restricted Funds</b>					
The R. McK. Marshall Fund	5086	181	0	0	5267
	5086	181	0	0	5267
<b>Unrestricted Funds</b>					
The General Congregational F	34372	160043	153051	0	41364
The Fabric Fund	10119	109	0	0	10228
Designated Funds	5776	31993	19997	0	17773
	50267	192145	173048	0	69364
<b>Total Funds</b>	55353	192326	173048	0	74631

**16 Summary of Funds**

<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Endowment Funds 2022 £</b>	<b>Total 2022 £</b>	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Endowment Funds 2023 £</b>	<b>Total 2023 £</b>
50267	5086	0	55353	69364	5267	0	74631

Purposes of Restricted Funds:

R. McK. Marshall F: to generate income to finance the purchase of bibles which are gifted to young people who are committed to joining the church and enable outreach.

Purposes of Unrestricted Funds:

Gen. Congreg. Fun: to administer the regular financial resources of the charity.

Fabric Fund: to facilitate all incomings and outgoings related to fabric which are deemed to have a period of relevance greater than twelve months. (Fabric incomings and outgoings deemed to have a period of relevance less than twelve months are included within the General Congregational Fund).

Designated Funds: to allow ease of administration of defined groups within the congregation. The groups are Thrive Stewarton (Presbytery Pioneer Ministry), The Guild, The Cottage, Trailblazers, H2O and JK Alpha.

Thrive Stewarton is grateful for the grant funding it received in 2023 from the CVOEA Community Mental Health and Wellbeing Fund £19,230, and from The Souter Charitable Trust £2,940.

All groups ultimately are managed by trustees responsible for their activities.

**Notes forming part of the Financial Statements  
for the year ended 31 December 2023**

**17 Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2023</b>	<b>2022</b>
	£	£
<b>Net movement in funds</b>	19278	-6577
Add back depreciation charge	0	0
Deduct interest income	0	0
Deduct gains/add back losses on investments	-2511	3736
Decrease (Increase) in debtors	11	-46
Increase (Decrease) in creditors	-133	-1214
<b>Net cash increase in operating activities</b>	<u>16645</u>	<u>-4101</u>

	£
Bank and Cash as at 31 December 2023	49498
Bank and Cash as at 31 December 2022	32853
<b>Increase in Bank and Cash through 2023</b>	<u>16645</u>

**18 Other Information at 31 December 2023**

The insured values of the Congregation's properties were as follows:

	<b>2023</b>	<b>2022</b>
	£	£
Church, Halls and Cottage	4324965	3844413
Church Contents	292909	266280
Manse	816709	725964

The details of the Church Roll were as follows:

	2023	2022
Communicant Members	237	238
Number of Members on Supplementary Roll	2	3
Adherents	4	3

**19 Special Collections**

The following Income from Special Collections for special purposes was received in 2023 and was disbursed as follows:

	£
Tearfund (Turkey & Syria Earthquake Appeal)	1036
Stewarton Foodbank	1209
East Ayrshire Churches Homelessness Action	158
Churches Together in Stewarton	223
St Columba's Parish Church	317
	<u>2943</u>