

Reconnect SCIO
Trustees' Annual Report

April 2022 – April 2023

Charity contact information



Reconnect SCIO

Scottish Charity Number: SC048076

24-34 North Bridge Street

Bathgate

EH48 4PS

[REDACTED]

[REDACTED]

www.reconnectregaltheatre.com

Reconnect Regal Theatre

Charity Trustees

Name all of your charity trustees for the period, and the date they left if they were not in post for the whole year



Objectives and activities

- **Our charitable purpose**

Reconnect are here to preserve and if needed restore historical buildings and landscapes, to provide sustainability for them and to teach the reconnection arts. Our tag line is evolving cultural heritage. In short this means we are all about taking the culturally or historically significant locations and providing sustainability for them financially but engaging or teaching the reconnection arts. The reconnection arts include music, theatre, art, writing, crafting, personal development and some complimentary therapies.

- **What we do**

Reconnect SCIO runs a community theatre in Bathgate in a Grade B-listed building called the Regal Theatre. Originally a cinema built in 1938, the Regal is the last of five buildings of the same style still standing and was constructed in the Art Deco style. The building has undergone much change but is now a 230-seat theatre with fewer halls for group and community activity. The venue went into liquidation in 2017, and Reconnect SCIO was awarded the lease in March 2018 to preserve this fine art deco building and create a sustainable venue for the community.



Who we help (Key goals)

- Making the arts accessible to every member of the community
- Promoting well-being and creating a space for social connection
- Improve the quality of life by bringing greater joy to participants' lives

Structure, governance and management

Reconnect SCIO is governed by a constitution.

Reconnect SCIO is a registered charity established on 18 January 2018. The charity's main objective is to advance the arts, heritage and culture. The organisation is governed by a Board of Trustees, whose members are elected in accordance with the charity's governing documents. Notably, one-third of the Directors/Trustees retire annually by rotation and are eligible for re-election. The Board convenes at least four times a year. The Trustees do not receive any monetary compensation for their services. However, the charity does reimburse reasonable expenses incurred by board members attending meetings. Moreover, Reconnect Theatres is committed to covering costs associated with any additional needs, such as access services for prospective and current board members. The current Board of Trustees comprises four members, two men and two women, bringing a wealth of expertise in various areas, including business, strategic management, and finance management. The Board consists of a Chair, Treasurer, and Secretary, each playing a crucial role in the organisation's strategic direction and financial stewardship. The charity's day-to-day operations are overseen by the Creative Director and Executive Producer, who serves as the organisation's operational leader.

Achievements and performance (March 2022 – April 2023)

Thanks to a generous grant from the Voluntary Sector Gateway (March 2022, full details below), we delivered the following actions:

- Offered 500 free tickets to charities, local community groups and families in need for a number of professional performances at the Reconnect Regal Theatre in 2022/23.
- Delivered a weekly dance workshop for older people of all abilities at the Reconnect Regal Theatre, Bathgate. The workshop was delivered with the collaboration of Generation Arts and West Lothian 50+ Network and was led by a locally based dance teacher.
- Delivered six full-day creative workshops at the Regal Theatre with the collaboration of West Lothian Home Start for families who struggle with social isolation and mental health.

Thanks to a generous grant (May 2022, full details below) from the Corra Foundation, we organised and delivered the following arts programme with creative activities for families with children under five years old:

- A weekly pilot creative play/drama project from May 2022 - January 2023 for 0-5 year-olds and their parents/guardians in partnership with Home Start West Lothian. The weekly programme introduced local families facing financial hardship to the concept of creative play. The sessions were led by Jude Williams, a creative practitioner specialising in creating theatre shows and delivering creative workshops for under 5s. The feedback was highly encouraging and highlighted the need for long-term creative education for families with young children. Number of participants: 50 people.
- Free tickets to the Regal Theatre's professional children's theatre shows to families who struggled to afford the tickets. The participating shows were: Little Top (for under 2-year-olds - 30th May 2022), Spike (for 3-5-year-olds, 2nd - 3rd June 2022), I Spy with My Little Eye (3 - 8-year-olds, 11th October 2022) and the Regal Theatre's in-house family Pantomime Production The

Wizard of Oz across December 2022. Number of tickets allocated: 450 tickets.

- Site Visit to the Regal Theatre for local nurseries. The children could play with props, sit behind the technical booth and stand on the theatre's main stage! Number of participants: 20 people.
- Purchase equipment and materials for a series of in-house drama sessions scheduled to run in autumn 2023

Trusts and Foundations

- Voluntary Sector Gateway Mental Health Grant £10,000 (March 2022)
- Corra Foundation Shift the Power Grant £ 11,250 (May 2022)

Financial review

Statement of the charity's policy on reserves

The Charity wants to have a reserve of approx. £35000 This would be to cover for staffing or major failure of plant/equipment in the theatre. The charity continues to have a reserve for the creation of new projects build from surplus of primary trading

Details of any deficit

Nil.

Future plans

Our strategic goals for the next five years

- Over the next five years, Reconnect SCIO will focus on achieving the following outcomes: establish a diverse, environmentally sustainable programme
- Prioritise professional development, community engagement, and strategic local partnerships.
- Produce mid-scale popular programming: We aim to challenge preconceptions between commercial and artistic types of work, offering diverse and engaging content to cater to a wide audience while maintaining artistic integrity.
- Maximise venue spaces and diversify activities: Our venue will be utilised to its fullest potential to offer a wide array of artistic and community activities.
- Position Reconnect SCIO as West Lothian's arts leader: Through regional and national collaborations, we will elevate our organisation's profile, positioning us at the forefront of West Lothian's cultural scene.

- Emerge as West Lothian's primary arts employer: In addition to our core staff, we will employ 25 creatives, 20 performers, and 15 creative facilitators annually, contributing to the local economy and fostering talent

Declaration

Signed on behalf of the charity trustees:



Designation Project Director

Date 08/12/2023

Reconnect SCIO

Charity No. SC048076

Independent Examiner's Report and
Unaudited Accounts

01 April 2023

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I report on the financial statements of Reconnect SCIO for the year ended 1 April 2023 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
- to prepare financial statements which accord with the accounting records, comply with Regulation 8 of the 2006 Accounts Regulations

have not been met: or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Barefoot Accounting Ltd

Regent House

Linlithgow

West Lothian

Scotland

EH49 7HU

08 December 2023

Reconnect SCIO
Statement of Financial Activities
for the year ended 1 April 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	-	-	-	1
Charitable activities	4	194,692	94,471	289,163	332,834
Other trading activities	5	73,680	-	73,680	32,693
Investments	6	17	-	17	117
Other	7	-	-	-	2,016
Total		268,389	94,471	362,860	367,661
Expenditure on:					
Raising funds	8	26,005	-	26,005	13,532
Charitable activities	9	1,050	21,120	22,170	8,258
Other	10	97,169	152,434	249,603	199,162
Total		124,224	173,554	297,778	220,952
Net gains on investments		-	-	-	-
Net income	11	144,165	(79,083)	65,082	146,709
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		144,165	(79,083)	65,082	146,709
Other gains and losses					
Net movement in funds		144,165	(79,083)	65,082	146,709
Reconciliation of funds:					
Total funds brought forward		146,244	103,085	249,329	102,620
Total funds carried forward		290,409	24,002	314,411	249,329

Reconnect SCIO
Summary Income and Expenditure Account
for the year ended 1 April 2023

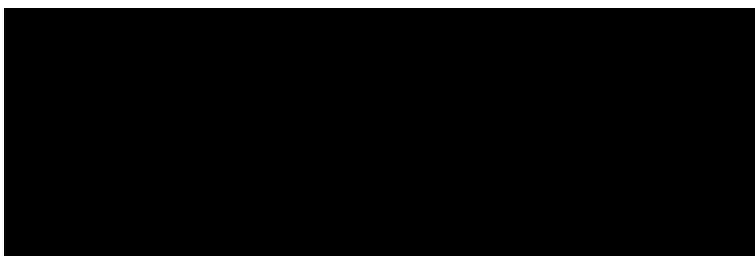
	2023 £	2022 £
Income	362,843	367,661
Interest and investment income	17	117
Gross income for the year	<u>362,860</u>	<u>367,778</u>
Expenditure	279,512	207,094
Interest payable	551	1,246
Depreciation and charges for impairment of fixed assets	17,715	12,612
Total expenditure for the year	<u>297,778</u>	<u>220,952</u>
Net income before tax for the year	<u>65,082</u>	<u>146,826</u>
Net income for the year	<u><u>65,082</u></u>	<u><u>146,826</u></u>

Reconnect SCIO
Balance Sheet
at 1 April 2023

Charity No.	SC048076	Notes	2023 £	2022 £
Fixed assets				
Tangible assets		13	110,530	83,591
Investments		14	28,900	-
			<u>139,430</u>	<u>83,591</u>
Current assets				
Debtors		15	18,973	7,063
Cash at bank and in hand			222,039	201,030
			<u>241,012</u>	<u>208,093</u>
Creditors: Amount falling due within one year		16	(66,031)	(42,355)
Net current assets			<u>174,981</u>	<u>165,738</u>
Total assets less current liabilities			<u>314,411</u>	<u>249,329</u>
Net assets excluding pension asset or liability			<u>314,411</u>	<u>249,329</u>
Total net assets			<u><u>314,411</u></u>	<u><u>249,329</u></u>
The funds of the charity				
Restricted funds				
Restricted income funds		17	24,002	103,085
			<u>24,002</u>	<u>103,085</u>
Unrestricted funds				
General funds		17	290,409	146,244
			<u>290,409</u>	<u>146,244</u>
Reserves		17		
Total funds			<u><u>314,411</u></u>	<u><u>249,329</u></u>

The trustees have prepared the accounts in accordance with section 44 of the Charities and Trustee Investment (Scotland) Act.

Approved by the board on 08 December 2023



for the year ended 1 April 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Reconnect SCIO

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Leasehold property	5 Years% Straight Line
Theatre Equipment	5 Years% Straight Line
Motor Vehicles	5 Years% Straight Line
Fixed Assets	5 years% Straight Line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Charitable status

The Charity is a Scottish Charitable Incorporated Organisation (SCIO), governed by a constitution.

3 Income from donations and legacies

Total 2023	Total 2022
£	£
-	1
-	1

4 Income from charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Theatre Sales	194,442	-	194,442	88,231
Capital Grant	0	42,039	42,039	69,108
Covid Grants	-	6,156	6,156	9,990
Revenue Grants	250	46,276	46,526	165,505
	<u>194,692</u>	<u>94,471</u>	<u>289,163</u>	<u>332,834</u>

5 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Bar Sales	73,680	73,680	32,693
	<u>73,680</u>	<u>73,680</u>	<u>32,693</u>

6 Income from investments

Unrestricted	Total 2023	Total 2022
£	£	£
17	17	117
<u>17</u>	<u>17</u>	<u>117</u>

7 Other income

Total 2023	Total 2022
£	£
-	2,016
-	2,016

8 Expenditure on raising funds

	Unrestricted	Total 2023	Total 2022
	£	£	£
<i>Fundraising trading costs</i>			
Bar Sales	26,005	26,005	13,532
	<u>26,005</u>	<u>26,005</u>	<u>13,532</u>

9 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Theatre Sales	1,050	21,120	22,170	8,258
<i>Governance costs</i>				
	<u>1,050</u>	<u>21,120</u>	<u>22,170</u>	<u>8,258</u>

10 Other expenditure

	Unrestricted	Restricted	Total 2023	Total 2022
	£	£	£	£
Bank loan and overdraft interest payable	551	-	551	1,246
Employee costs	64,316	120,298	184,614	108,352
Motor and travel costs	4,047	-	4,047	3,282
Premises costs	8,107	12,586	20,693	27,253
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,939	15,776	17,715	15,127
General administrative costs	12,837	2,874	15,711	24,510
Legal and professional costs	5,372	900	6,272	19,392
	<u>97,169</u>	<u>152,434</u>	<u>249,603</u>	<u>199,162</u>

11 Net income before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	17,715	12,612
ex gratia payment details		

12 Staff costs

	2023	2022
Salaries and wages	47,002	23,865
Social security costs	5,280	1,316
	<u>52,282</u>	<u>25,181</u>

No employee received emoluments in excess of £60,000.

13 Tangible fixed assets

	Land and buildings	Theatre Equipment	Motor Vehicles	Fixed Assets	Total
	£	£	£	£	£
Cost or revaluation					
At 2 April 2022	80,678	5,324	2,995	13,473	102,470
Additions	5,476	12,019	-	27,158	44,653
At 1 April 2023	<u>86,154</u>	<u>17,343</u>	<u>2,995</u>	<u>40,631</u>	<u>147,123</u>
Depreciation and impairment					
At 2 April 2022	12,826	2,909	150	2,994	18,879
Depreciation charge for the year	11,609	244	599	5,262	17,714
At 1 April 2023	<u>24,435</u>	<u>3,153</u>	<u>749</u>	<u>8,256</u>	<u>36,593</u>
Net book values					
At 1 April 2023	<u>61,719</u>	<u>14,190</u>	<u>2,246</u>	<u>32,375</u>	<u>110,530</u>
At 1 April 2022	<u>67,852</u>	<u>2,415</u>	<u>2,845</u>	<u>10,479</u>	<u>83,591</u>

14 Investments

	Other investments - Unlisted £	Total £
Cost or revaluation		
Additions	28,900	28,900
At 1 April 2023	<u>28,900</u>	<u>28,900</u>
Net book values		
At 1 April 2023	<u>28,900</u>	<u>28,900</u>

15 Debtors

	2023	2022
	£	£
Trade debtors	16,731	6,391
VAT recoverable	2,242	73
Other debtors	-	599
	<u>18,973</u>	<u>7,063</u>

16 Creditors:
amounts falling due within one year

	2023	2022
	£	£
Other loans	24,398	25,000
Trade creditors	9,203	6,472
Other taxes and social security	5,439	2,936
Other creditors	26,991	7,945
Accruals	-	2
	<u>66,031</u>	<u>42,355</u>

17 Movement in funds

	At 2 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	Gross transfers £	At 1 April 2023 £
Restricted funds:					
Restricted income funds:					
West Lothian Council	-	42,039	(27,636)	-	14,403
Scotland on Tour	-	6,156	-	-	6,156
Theatre Works	-	10,000	(10,000)	-	-
Corra	-	12,938	(7,782)	-	5,156
Creative Scotland	41,745	23,338	(66,796)	-	(1,713)
Voluntary Sector Diversity Fund	10,000	-	(10,000)	-	-
Adapt and Thrive	12,866	-	(12,866)	-	-
Creative Scotland	38,474	-	(38,474)	-	-
<i>Total</i>	<u>103,085</u>	<u>94,471</u>	<u>(173,554)</u>	<u>-</u>	<u>24,002</u>
Unrestricted funds:					
General funds	146,244	268,389	(124,224)	-	290,409
Total funds	<u><u>249,329</u></u>	<u><u>362,860</u></u>	<u><u>(297,778)</u></u>	<u><u>-</u></u>	<u><u>314,411</u></u>

Purposes and restrictions in relation to the funds:

Restricted funds:

West Lothian Council	Refurbishment of Theatre Buildings
Scotland on Tour	Supporting Emerging Artists Post-Covid
Theatre Works	Inclusive Theatre Access Community Tickets
Corra	Mental Health Community Projects
Creative Scotland	Community Development Projects and Professional Theatre Programing
Voluntary Sector Diversity Fund	Free Theatre Tickets to help with Covid Isolation
Adapt and Thrive	Redevelop Bar Area and Employ Staff during Covid
Creative Scotland	Venue Relief

18 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	39,150	71,380	110,530
Investments	28,900	-	28,900
Net current assets	(4,458)	179,439	174,981
	<u><u>63,592</u></u>	<u><u>250,819</u></u>	<u><u>314,411</u></u>

19 Reconciliation of net debt

	At 2 April 2022 £	Cash flows £	At 1 April 2023 £
Cash and cash equivalents	201,030	21,009	222,039
	<u>201,030</u>	<u>21,009</u>	<u>222,039</u>
Borrowings	(25,000)	602	(24,398)
	<u>(25,000)</u>	<u>602</u>	<u>(24,398)</u>
Net Debt	<u>176,030</u>	<u>21,611</u>	<u>197,641</u>

Reconnect SCIO
Detailed Statement of Financial Activities
for the year ended 1 April 2023

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Donations and legacies	-	-	-	1
	-	-	-	1
Charitable activities				
Theatre Sales	194,442	-	194,442	88,231
Capital Grant	0	42,039	42,039	69,108
Covid Grants	-	6,156	6,156	9,990
Revenue Grants	250	46,276	46,526	165,505
	194,692	94,471	289,163	332,834
Other trading activities				
Bar Sales	73,680	-	73,680	32,693
	73,680	-	73,680	32,693
Investments				
	17	-	17	117
	17	-	17	117
Other				
	-	-	-	2,016
	-	-	-	2,016
Total income and endowments	268,389	94,471	362,860	367,661
Expenditure on:				
Costs of other trading activities				
Bar Sales	26,005	-	26,005	13,532
	26,005	-	26,005	13,532
Total of expenditure on raising funds	26,005	-	26,005	13,532
Charitable activities				
Theatre Sales	1,050	21,120	22,170	8,258
	1,050	21,120	22,170	8,258
Total of expenditure on charitable activities	1,050	21,120	22,170	8,258
Other expenditure				
Bank loan and overdraft interest payable	551	-	551	1,246
	551	-	551	1,246
Employee costs				
Salaries/wages	8,528	38,474	47,002	23,865
Employer's NIC	5,280	-	5,280	1,316

Detailed Statement of Financial Activities

Staff entertainment	1,366	-	1,366	505
Staff training	3,177	3,887	7,064	486
Temporary staff	45,965	77,937	123,902	82,180
	<u>64,316</u>	<u>120,298</u>	<u>184,614</u>	<u>108,352</u>
Motor and travel costs				
Vehicles - General costs	905	-	905	1,763
Travel and subsistence	3,142	-	3,142	1,519
	<u>4,047</u>	<u>-</u>	<u>4,047</u>	<u>3,282</u>
Premises costs				
Rent	1,916	4,500	6,416	5,600
Light, heat and power	190	-	190	781
Premises cleaning	2,626	-	2,626	2,423
Premises repairs and maintenance	-	8,086	8,086	18,449
Other premises costs	3,375	-	3,375	-
	<u>8,107</u>	<u>12,586</u>	<u>20,693</u>	<u>27,253</u>
General administrative costs, including depreciation and amortisation				
Depreciation of Theatre Equipment	-	-	-	-
Depreciation of Motor Vehicles	-	-	-	-
Depreciation of Fixed Assets	1,939	15,776	17,715	12,612
Loss on disposal of tangible fixed assets	-	-	-	2,515
Bank charges	506	-	506	264
General insurances	1,426	-	1,426	1,901
Postage and couriers	11	-	11	36
Software, IT support and related costs	4,081	-	4,081	1,202
Stationery and printing	1,088	-	1,088	-
Subscriptions	2,755	-	2,755	-
Sundry expenses	631	2,874	3,505	18,655
Telephone, fax and broadband	2,339	-	2,339	2,452
	<u>14,776</u>	<u>18,650</u>	<u>33,426</u>	<u>39,637</u>
Legal and professional costs				
Audit/Independent examination fees	1,164	-	1,164	761
Consultancy fees	3,300	-	3,300	18,238
Other legal and professional costs	908	900	1,808	393
	<u>5,372</u>	<u>900</u>	<u>6,272</u>	<u>19,392</u>
Total of expenditure of other costs	<u>97,169</u>	<u>152,434</u>	<u>249,603</u>	<u>199,162</u>
Total expenditure	124,224	173,554	297,778	220,952
Net gains on investments	-	-	-	-

Reconnect SCIO
Detailed Statement of Financial Activities

Net income	144,165	(79,083)	65,082	146,709
Net income before other gains/(losses)	144,165	(79,083)	65,082	146,709
Other Gains	-	-	-	-
Net movement in funds	144,165	(79,083)	65,082	146,709
Reconciliation of funds:				
Total funds brought forward	146,244	103,085	249,329	102,620
Total funds carried forward	290,409	24,002	314,411	249,329

Signed By



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Version/15.5 Safari/605.1.15

Name of signatory

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