

Interfaith Scotland
Report and Financial Statements
For the Year Ended
31 March 2022

Scottish Charity Number: SC029486

Interfaith Scotland

Report and Financial Statements For the Year Ended 31 March 2022

Contents	Pages
Reference and Administrative information	2
Report of the Trustees	3 – 7
Independent Examiner’s Report	8
Statement of Financial Activities	9
Balance Sheet	10
Accounting Policies	11
Notes to the Financial Statements	12 – 15

Interfaith Scotland

Reference and Administrative Information

Charity registration number: SC029486
(Scottish Charity)

Principal office address: Flemington House
110 Flemington Street
Glasgow
G21 4BF

Board of Trustees

Current trustees:

[REDACTED]

Former trustees also serving during the financial year:

[REDACTED] (resigned 22/9/21)

Independent Examiner:

[REDACTED] ACIS FCIE

Interfaith Scotland

Trustees Annual Report For the Year Ended 31 March 2022

The members of the Board of Trustees are pleased to present their report and the financial statements for the year ended 31 March 2022.

Structure, Governance and Management

Interfaith Scotland is a Scottish Charitable Incorporated Organisation (SCIO) and is governed by its constitution.

The organisation acts as an umbrella organisation for groups within the major world faiths and diverse religious traditions, twenty-one local interfaith groups and two educational bodies concerned with religious and moral education in a multi-faith context. It operates across Scotland and provides opportunities for dialogue, networking, and multi-faith action.

Up to seven members of the Board of Trustees are appointed by the membership and up to five further members are co-opted by the board. At any time, there shall be not more than one appointed trustee within each of the following religious groups of Baha'i, Buddhist, Christian, Hindu, Jewish, Muslim and Sikh.

The trustees create a strategic and policy framework for the organisation, focusing on strategic direction and vision and are ultimately responsible for ensuring that it fulfils its statutory requirements. The Board met regularly over the past financial year and were successful in achieving funding for the year 2020-21 based on a detailed work plan with clear outcomes and budget.

Objectives and Review of Activities

Interfaith Scotland is established to provide a forum for representatives from the major world religions and other groups to dialogue with one another on matters of religious, national and civic importance, to promote educational activities in connection with interfaith relations, to encourage civic engagement by religious communities and support religious equality.

With the COP26 Climate Conference coming to Glasgow in November 2021 this annual report falls in the time frame of Interfaith Scotland's 'Year of Climate Action'. Between March 2021 and December 2021 most of the dialogue and engagement events and activities focused on the climate crisis and our interfaith response to it, and this has remained an on-going area of dialogue for us.

In addition, Scottish Interfaith Week 2021 was moved to coincide with COP26 and also took the COP26 theme of 'Together for our Planet'. The report will show the breadth of our climate-related activities undertaken in the build-up and during COP26.

Further work has been done to tackle hate; support and develop local interfaith groups; to continue to support faith groups during the Covid crisis; and to work in partnership with equality and diversity organisations at the national level, including supporting Scottish Government initiatives.

Year of Climate Action and Additional Engagements

National events: A series of monthly Facebook live 'Beyond' events were held, up to and during COP26, focusing on various aspects of the climate crisis including The Climate Crisis, Beyond Science; The Climate Crisis, Beyond Borders; The Climate Crisis, Beyond Nations and The Climate Crisis: Beyond COP26. Guest speakers from Scotland and across the world inputted to the series.

Climate Crisis and its impact on women: Two climate related events focusing on the impact of the climate crisis on women were held, one in partnership with Religions for Peace (UK Women of Faith Network) and the other in partnership with an international Buddhist organisation.

Annual Interfaith Lecture: The Annual Interfaith Lecture featured two international speakers (from Kenya and Indonesia) exploring the human rights dimension of the climate crisis.

Interfaith Scotland

Trustees Annual Report (continued)

Objectives and Review of Activities (continued)

Interfaith Liaison Committee to the UNFCCC: Interfaith Scotland continued to serve on the Interfaith Liaison Committee to the UNFCCC and co-hosted a further two online international climate related webinars in partnership with them. In addition, we worked in partnership with them and the Garnethill Synagogue to host an in-person International Talanoa Dialogue during COP26 in the Synagogue. There were guest speakers from around the world including indigenous voices, voices from the Global south and the Chief Rabbi of the UK. The event concluded with a multi-faith service in the Synagogue.

Climate Resource development: A full page of climate-related resources to support faith community engagement was created and can be found on the Interfaith Scotland website www.interfaithscotland.org

Scottish Religious Leaders' Multi-Faith declaration for COP26: The Scottish Religious Leaders met twice in 2021 in April and October. With representatives of the Church of England, a sub-group was supported to craft 'The Glasgow Multi-Faith Declaration for COP26'. The declaration was shared widely and was publicly read on the first day of COP26 during the Multifaith prayer vigil in George Square, Glasgow and was livestreamed globally.

Interfaith Working Group for COP26: Interfaith Scotland chaired the Interfaith Working Group for COP26, with Interfaith Glasgow acting as Secretariat. The working group brought diverse faith communities together to explore how faith-based organisations could address the climate crisis, bi-monthly meetings were held within the period of this annual report.

Interfaith Summit with First Minister: In liaison with the Scottish Government, Interfaith Scotland organised the annual Interfaith Summit with the First Minister of Scotland. This summit focused on what faith communities are doing to support COP26 and engagement with the climate crisis.

National Thank You Day Event: was held to thank faith communities for their work during the Covid pandemic. The thank you day event was filmed and shared widely via our YouTube channel (June 2021).

Supporting Women of Faith event: an in-person Interfaith Pilgrimage around places of worship in Glasgow was held for women of faith in Scotland in March 2022

Scottish Interfaith Week: Together for the Planet

The launch of Scottish Interfaith Week 2021 was a partnership event with Interfaith Glasgow and featured a prayer vigil, on the first day of COP26, in George Square with the Scottish Religious Leaders Forum at its heart. Five hundred joined in person and over 5,500 have viewed the vigil online (see above).

The Scottish Interfaith Week Website was revamped for COP26 to ensure the images and colour scheme resonated with the climate crisis and COP26.

Scottish Interfaith Week Events: Over the course of Scottish Interfaith Week over ninety events were generated across Scotland, most focusing on the climate crisis and community engagement.

Climate Justice March: Interfaith Scotland fully supported and encouraged the support of faith communities in the Climate Justice march held at the end of Scottish Interfaith Week 2021. Over 100,000 people joined the march.

Media Engagement for Scottish Interfaith Week

The media coverage for the launch event of Scottish Interfaith Week 2021 (the COP26 Vigil) was the most coverage we have received for any launch event in the festival's history.

Interfaith Scotland

Trustees Annual Report (continued)

Objectives and Review of Activities (continued)

The Guardian featured a photo from the event in a COP26 article, with the caption: “Religious leaders hold a Cop26 vigil in Glasgow’s George Square”.

The launch event was featured in Third Force News, The Scottish Sun, The Glasgow Guardian, National Catholic Reporter, About Islam, and by The Lutheran World Federation. The event received international press in the Bangkok Post (in Thailand), IQRA (Canadian Muslim journal), Newsroom (in New Zealand), Arab News (international news outlet), Wild Hunt (international Pagan news outlet) and The Tablet (international Catholic journal).

Before the launch event took place, it was highlighted in The Scotsman, The Herald, Hereford Times, National Catholic Reporter and Leading Britain’s Conversation. Shetland News and The Northern Scot also featured stories about Scottish Interfaith Week in general.

Several blog posts about the launch event and Scottish Interfaith Week were written by faith leaders, politicians, and individuals. The launch event featured on the radio and a couple of publications created videos about the event.

Tackling Hate Through Remembrance, Dialogue, Training, Freedom of Religion and Refugee Support.

Remembering Srebrenica (July 2021): Interfaith Scotland co-hosted the launch of ‘Voices from Srebrenica’ in partnership with Bosnia and the USA. The keynote speaker was [REDACTED] the Anatomical Pathology Technologist to Srebrenica.

Holocaust Memorial Day (January 2022): The theme for January 2022 was ‘One Day’ and Interfaith Scotland hosted a memorial event in the Interfaith Scotland Dialogue Centre. In addition, Interfaith Scotland managed a small Scottish Government grant fund to encourage further HMD events, and this was distributed and supported a further seven commemorative events.

Prayers for Peace during Israel/Palestine Conflict: Three online events featuring Prayers for Peace in the Holy Land were held during the conflict period. The three prayer meetings were co-hosted with the Catholic Bishops Committee for Interfaith relations.

Ukrainian Crisis: Interfaith Scotland hosted a Prayers for Peace in Ukraine event in partnership with The Scottish Catholic Bishop’s Committee for Inter-religious Dialogue and in addition, supported faith community initiatives for immediate emergency relief to Ukraine.

Training: Nineteen national training events covering diverse aspects of religion and belief, equality and human rights were held throughout the timeframe of this report and a further two equality and diversity videos were made to support national organisations.

Refugee and Asylum Seeker Support (June 2021): The Director co-sponsored (with UN Rila and the University of Glasgow Chaplaincy Centre) an exhibition for Scottish Refugee Week entitled ‘Tears of Gold’ by renowned artist [REDACTED]. In addition, Interfaith Scotland continues to serve on the Scottish Faiths Action for Refugees and four meetings were held in the timeframe of this report.

Cross Party Group, Freedom of Religion or Belief: Interfaith Scotland continued as Secretariat to the Cross-Party Group and held an event with Open Doors that focused on their global report on religious persecution internationally.

Networking Seminar for Local Interfaith Group (August 2021): A networking seminar for local interfaith groups was held with representatives from 70% of local groups in attendance from across Scotland. The event was held online

Interfaith Scotland

Trustees Annual Report (continued)

Objectives and Review of Activities (continued)

Support for Local Interfaith Groups in Scotland

Despite the on-going Pandemic there were opportunities sometimes online and occasionally in-person to attend and input to local interfaith group events or to support partnership working.

- Groups visited/supported: Skye, Moray, Dumfries and Galloway, Dundee, Central Scotland Interfaith. EIFA and Interfaith Glasgow, Shetland
- Facebook page developed: at the request of local groups a dedicated local interfaith group Facebook page was developed and is managed by Interfaith Scotland
- Dedicated website page: the dedicated local interfaith group page on the website is regularly updated with local groups information
- Interfaith magazine and e-newsletters: Three magazine and nine e-newsletters were published highlighting interfaith events across the country, including those held by local groups.

Continuing Support During the Global Pandemic

Interfaith Buddies: During the pandemic loneliness, isolation and the need for connection were key issues and so interfaith Scotland continued to hold its online Interfaith Buddies programme.

Religion and Belief Forum (Scottish Government): Interfaith Scotland sat on the Scottish Government Religion and Belief Forum and disseminated relevant Covid and other information to faith communities.

Partnership Working

During the year Interfaith Scotland worked with the following organisations:

- Equality and Diversity in Youthwork Network
- Faith in Older People (FIOP)
- UK Interfaith Network
- Scottish Faiths Action for Refugees
- Interfaith Working Group for Climate Crisis
- Interfaith Liaison Committee to the UNFCCC
- Religions for Peace UK Women of Faith Network
- Scottish Government Volunteering Action Plan Group <https://volunteeringactionplan.co.uk/>
- Scottish Government Faith and Belief Group
- Remembering Srebrenica Scotland
- BBC Scotland
- Holocaust Memorial Day Trust
- Tackling Funeral Poverty Board
- Police Scotland Ethics Board
- BEMIS (resilience network member)
- Local Interfaith Groups across Scotland
- Faith Community Partnerships

Media & Communication engagement

Throughout the year there has been an increase in media engagement with Interfaith Scotland including through social media, Facebook, Instagram, and our YouTube Channel.

Interfaith Scotland

Trustees Annual Report (continued)

Objectives and Review of Activities (continued)

Financial review

Income and expenditure is detailed in the Statement of Financial Activities on page 9.

Total income for the year was £185,414 and expenditure £177,910 resulting in a surplus of £7,504.

Total funds at 31 March 2022 have therefore increased from £74,896 to £82,400, comprising of £1,051 of restricted funds and £81,349 of unrestricted funds.

The unrestricted fund, less the value of fixed assets, represents the free reserves of the charity and is called the General Fund in note 9. This is equivalent to around six months' annual unrestricted expenditure at current levels. Whilst this is considered to be adequate to provide for periods of unexpected expenditure or for shortfalls in funding, it is the Trustees' policy to strive to have a reserves level equivalent to one year's running costs.

This report was approved by the Trustees on 6 October 2022 and is signed on their behalf by:

[REDACTED]

[REDACTED]

Independent Examiner's Report To the Trustees of Interfaith Scotland

I report on the accounts of the charity for the year ended 31 March 2022.

Respective responsibilities of directors and examiner

The charity's Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

[REDACTED]

[REDACTED] ACIS FCIE
1/2 11 Bonnington Grove
Edinburgh
EH6 4BW

Date 11/10/22

Interfaith Scotland

Statement of Financial Activities

For the Year Ended 31 March 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies:					
Membership & donations		17,253	1,051	18,304	2,290
Grant income	1	150,000	6,000	156,000	219,916
Charitable activities:					
Sale of goods and services		10,576	-	10,576	10,071
Other:					
Miscellaneous		534	-	534	-
Total		<u>178,363</u>	<u>7,051</u>	<u>185,414</u>	<u>232,277</u>
Expenditure on:	2				
Fundraising costs		3,600	-	3,600	-
Charitable activities		168,310	6,000	174,310	226,747
Total		<u>171,910</u>	<u>6,000</u>	<u>177,910</u>	<u>226,747</u>
Net income / (expenditure) for year		6,453	1,051	7,504	5,530
Transfers		-	-	-	-
Net movement in funds		6,453	1,051	7,504	5,530
Funds brought forward		<u>74,896</u>	-	<u>74,896</u>	<u>69,366</u>
Funds carried forward	9	<u>81,349</u>	<u>1,051</u>	<u>82,400</u>	<u>74,896</u>

The notes on pages 11 to 15 form part of these financial statements.

Interfaith Scotland

Balance Sheet at 31 March 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	5	527	831
Current Assets			
Debtors	6	3,635	5,094
Cash at bank and in hand		<u>79,883</u>	<u>73,026</u>
		<u>83,518</u>	<u>78,120</u>
Creditors:			
Amounts due within one year	7	<u>1,645</u>	<u>4,055</u>
Net Current Assets		<u>81,873</u>	<u>74,065</u>
Net Assets		<u>82,400</u>	<u>74,896</u>
Funds			
Restricted funds	9	1,051	-
Unrestricted funds	9	<u>81,349</u>	<u>74,896</u>
Total Funds	10	<u>82,400</u>	<u>74,896</u>

The notes on pages 11 to 15 form part of these financial statements.

The accounts on pages 9 to 15 were approved by the Trustees on 6 October 2022 and are signed on their behalf by:

[REDACTED]

[REDACTED]

Interfaith Scotland

Notes to the Accounts

Accounting policies

Basis of accounting

The financial statements have been prepared under the historic cost convention and in accordance with 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)' - (referred to as 'the Charities SORP'), the 'Financial Reporting Standard applicable in the UK and Republic of Ireland' (FRS 102) and UK Generally Accepted Practice as it applies from 1 January 2015. The charity constitutes a public benefit entity as defined by FRS 102.

The charity has applied the alternative structure for smaller charities allowed by paragraph 4.22 of the Charities SORP and has not reported on an activity basis. Similarly, as a smaller charity, a cash flow statement has not been prepared.

Going concern

The financial statements have been prepared on a going concern basis. The directors have assessed the charitable company's ability to continue as a going concern and have reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing these financial statements.

Income

Grants and donations are recognised in full in the Statement of Financial Activities in the period in which they are receivable, provided any conditions for use of the grant or donation have been fulfilled. Where a grant or donation is received for a specific purpose, it is included within restricted income and any unexpended portion carried forward as a restricted fund.

Accounting estimates

The directors do not consider there are any areas of the financial statements where significant judgements are being carried out.

Expenditure

All expenditure is accounted for on an accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is calculated by the straight line method to write off the cost of fixed assets over their estimated useful lives at the following rate:

Office equipment: 20% straight line basis

Debtors

Debtors are recognised at the settlement amount due.

Creditors and provisions

Creditors and provisions are recognised, at settlement amount, where the charity has a present obligation resulting from a past event, which is likely to result in the transfer of funds to a third party, and the amount due can be measured or estimated reliably.

Fund Accounting

Unrestricted funds arise from donations without a specified purpose and other income generated and are available to be used for any of the objects of the charity at the discretion of the trustees.

Restricted funds are to be used for specific purposes as laid down by the donor or funder. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Interfaith Scotland

Notes to the Accounts (continued)

1. Income	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations and legacies				
Grants:				
Core funding				
- Scottish Government	145,000	-	145,000	140,000
- David Family Foundation	5,000	-	5,000	-
National Holocaust Memorial Day				
- Holocaust Memorial Day Trust	-	-	-	5,000
- The Church of Latter Day Saints	-	-	-	1,000
- Scottish Government	-	5,000	5,000	5,000
Pandemic crisis support				
- Scottish Government	-	-	-	57,416
Interfaith events				
- Neighbourly Together Fund	-	1,000	1,000	-
- Scottish Government	-	-	-	11,000
Climate action event				
- Keep Scotland Beautiful	-	-	-	500
Total	<u>150,000</u>	<u>6,000</u>	<u>156,000</u>	<u>219,916</u>
2. Expenditure	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fundraising				
Consultancy	3,600	-	3,600	-
Charitable activities				
Staff costs (note 3)	117,492	1,000	118,492	116,009
National Holocaust Memorial events	-	4,000	4,000	6,600
Other conferences and events	6,901	1,000	7,901	1,486
Training & development	541	-	541	313
Travel	3,119	-	3,119	1,976
Printing, publicity & website	1,621	-	1,621	2,107
Rent	18,062	-	18,062	18,527
Insurance	803	-	803	825
Office expenses & postage	5,849	-	5,849	5,298
Financial admin support	720	-	720	1,530
Consultancy	10,717	-	10,717	18,882
Accountancy	1,200	-	1,200	1,200
Donations and grants made	-	-	-	51,300
Depreciation	304	-	304	577
2020-21 membership income not received	950	-	950	-
Other expenditure	31	-	31	117
Total	<u>171,910</u>	<u>6,000</u>	<u>177,910</u>	<u>226,747</u>

Interfaith Scotland

Notes to the Accounts (continued)

3. Staff costs	2022	2021
	£	£
Wages & salaries	108,380	105,122
Social security costs	5,128	5,807
Pensions	<u>4,984</u>	<u>5,080</u>
Total staff costs	<u>118,492</u>	<u>116,009</u>

The average number of employees in the year was 5 (2021 - 5).

There were no employees with emoluments above £60,000.

The total amount of employee benefits paid to key management personnel was £47,250 (2021: £47,250)

Volunteers assisted staff with planning and organising events, and resource development.

4. Independent Examiner	2022	2021
	£	£
Remuneration of independent examiner	300	300
Accountancy and other services	1,092	1,092

5. Tangible Fixed Assets	Office equipment
Cost:	£
At 1 April 2021	34,522
Additions	<u>-</u>
At 31 March 2022	34,522
Depreciation:	
At 1 April 2021	33,691
Charge for year	<u>304</u>
At 31 March 2022	33,995
Net Book Value:	
At 31 March 2022	<u>527</u>
At 31 March 2021	<u>831</u>

Interfaith Scotland

Notes to the Accounts (continued)

6. Debtors	2022	2021
	£	£
Prepayments & accrued income	<u>3,635</u>	<u>5,094</u>

7. Creditors	2022	2021
Amounts falling due within one year:	£	£
Trade creditors	-	26
Accruals	<u>1,645</u>	<u>4,029</u>
	<u>1,645</u>	<u>4,055</u>

8. Trustee and connected party remuneration and expenses

No remuneration was paid to members of the Board of Trustees during either year. Travel expenses of £12 were paid to one trustee (2021: £nil).

9. Movement on Funds

	Note	At 1/4/21 £	Income £	Expenditure £	Transfers £	At 31/3/22 £
Restricted funds:						
Holocaust Memorial Day	(a)	-	5,000	(5,000)	-	-
National 'Thank You' Day	(b)	-	1,000	(1,000)	-	-
Tuvalu school laptops	(c)	-	<u>1,051</u>	-	-	<u>1,051</u>
Total restricted funds		-	<u>7,051</u>	<u>(6,000)</u>	-	<u>1,051</u>
Unrestricted funds:						
General fund		74,065	178,363	(171,606)	-	80,822
Fixed asset fund	(d)	<u>831</u>	-	<u>(304)</u>	-	<u>527</u>
Total unrestricted funds		<u>74,896</u>	<u>178,363</u>	<u>(171,910)</u>	-	<u>81,349</u>
Total funds		<u>74,896</u>	<u>185,414</u>	<u>(177,910)</u>	-	<u>82,400</u>

Notes on Funds

- Funds provided to support Holocaust Memorial Day events put on by local groups
- Event held to thank members of faith communities and interfaith groups who supported others during the pandemic, funded by the Neighbourly Together Fund.
- Funds raised for laptops for school children to allow them to access information on other faiths, traditions and religions from their remote island in the Pacific, where the society is predominantly Christian and lacks diversity.
- The fixed asset fund corresponds to the net book value of tangible fixed assets. Depreciation is charged to the fund and the cost of fixed assets purchased is transferred into the fund.

Interfaith Scotland

Notes to the Accounts (continued)

10. Analysis of Net Assets Between Funds

	Restricted Funds £	Unrestricted Fund £	Total Funds £
Tangible fixed assets	-	527	527
Current assets	1,051	82,467	83,518
Current liabilities	<u>-</u>	<u>(1,645)</u>	<u>(1,645)</u>
Net assets at 31 March 2022	<u>1,051</u>	<u>81,349</u>	<u>82,400</u>

11. Statement of Financial Activities - Comparative figures by class for the year ended 31 March 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income from:			
Donations and legacies:			
Membership & donations	2,290	-	2,290
Grant income	140,000	79,916	219,916
Charitable activities:			
Sale of goods and services	10,071	-	10,071
Other:			
Miscellaneous	-	-	-
Total	<u>152,361</u>	<u>79,916</u>	<u>232,277</u>
Expenditure on:			
Fundraising costs	-	-	-
Charitable activities	145,213	81,534	226,747
Total	<u>145,213</u>	<u>81,534</u>	<u>226,747</u>
Net income / (expenditure) for year	7,148	(1,618)	5,530
Transfers	<u>1,109</u>	<u>(1,109)</u>	<u>-</u>
Net movement in funds	8,257	(2,727)	5,530
Funds brought forward	<u>66,639</u>	<u>2,727</u>	<u>69,366</u>
Funds carried forward	<u>74,896</u>	<u>-</u>	<u>74,896</u>