

***Report of the Trustees and Receipts & Payments Account***

***Year ended 31 March 2022***

***Auld Skule (Recycling Unit)***

**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

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the charity for the year ended 31  
Payments Account as permissible  
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**Home Address**

**Home Address**

Recycling Unit  
Building

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## Appointed 01/09/21

## ***Auld Skule (Recycling Unit)***

### ***Year ended 31 March 2022***

#### ***Report of the Trustees (contd)***

#### ***Structure, Governance and Management***

The Auld Skule (Recycling Unit) is controlled by its governing document, a Deed of Trust, and constitutes an unincorporated charity.

#### ***Appointment of Trustees***

Trustees can be selected from the charity volunteers and local community members. Trustees are elected to the board at the Annual General meeting or throughout the year if it is deemed necessary.

#### ***Objectives and Aims***

The charity sells recycled goods from premises in Aith, Shetland and donates surplus proceeds in the form of grants to local charities, voluntary organisations and individuals in need of assistance for a specific cause.

#### ***Achievements***

The charity has been able to grant 2022 £7,750 (2021 - £6,987) to support a wide range of local good causes covering all age groups from the youngest to the oldest members of the wider Shetland community. The charity also gave to National charities which have touched the lives of our community. The funds donated are gifted upon requests coming in from members of our community.

A grant of £4,000 was received from the SIC Covid-19 Discretionary Fund to compensate for loss of income and a grant of £5,000 was received from the Loganair Greenskies Community Fund, this will be used toward improving the building.

#### ***Financial Review***

Reserves at the end of each year are reinvested back into the charitable activities of the Auld Skule (Recycling Unit).

#### ***Going Concern***

The charity shop re-opened in March 2021 on reduced hours but opening hours have now been increased to pre Covid levels. The charity has enough funds to cover costs for the foreseeable future.

**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

**Report of the Trustees (contd)**

**Donated services**

All the work performed for the running of the charity is through generous donations of time from our trustees and volunteers. This enables the charity to grant a high level of the income back to the wider community. All goods sold are donated from across Shetland and sold by the charity with no financial gains to the donors.

[REDACTED]

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Approved by the trustees on 13<sup>th</sup> October 2022 and signed on their behalf by:

[REDACTED]

**Chair**

**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

**Independent examiner's report on the accounts**

Reporting on the accounts shown on pages 5 to 10 for the year ended 31 March 2022.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of Independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

13<sup>th</sup> October 2022

MAAT

4 West Sletts Park. Lerwick, Shetland ZE1 0QZ



**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

**Receipts and Payments Account for the year ended 31 March 2022**

|   |       | 2022               | 2021           |
|---|-------|--------------------|----------------|
|   | Notes | Unrestricted Funds |                |
| <b>Receipts</b>                             |       |                    |                |
| Receipts from generated funds               | 4     | 18,423             | 4,263          |
| Voluntary receipts                          |       | -                  | -              |
| Receipts from charitable activities         |       | -                  | -              |
| Donations                                   |       | -                  | -              |
| Grants received                             | 5     | 9,000              | -              |
| Other receipts                              | 6     | <u>330</u>         | <u>2,624</u>   |
| <b>Total receipts</b>                       |       | <u>27,753</u>      | <u>6,887</u>   |
| <b>Payments</b>                             |       |                    |                |
| Cost of generating funds                    | 7     | 5,393              | 5,501          |
| Charitable activities                       |       | -                  | -              |
| Donations                                   | 8     | 7,750              | 6,987          |
| Governance costs                            | 9     | <u>200</u>         | <u>175</u>     |
| <b>Total payments</b>                       |       | <u>13,343</u>      | <u>12,663</u>  |
| <b>SURPLUS/(DEFICIT) FOR THE YEAR</b>       |       | <u>14,410</u>      | <u>(5,776)</u> |
| <b>RECONCILIATION OF UNRESTRICTED FUNDS</b> |       |                    |                |
| Total funds brought forward                 |       | 23,655             | 29,431         |
| <b>TOTAL FUNDS CARRIED FORWARD</b>          |       | <u>38,065</u>      | <u>23,655</u>  |

**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

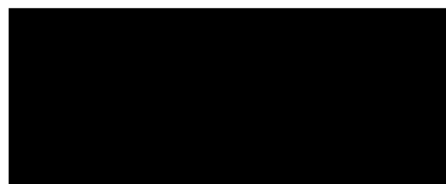
**Balance Sheet at 31 March 2022**

|                       | <b>2022</b>               | <b>2021</b>          |
|-----------------------|---------------------------|----------------------|
|                       | <b>Unrestricted Funds</b> |                      |
| <b>CURRENT ASSETS</b> |                           |                      |
| Cash at bank          | 37,952                    | 23,655               |
| Cash in hand          | <u>113</u>                | <u>-</u>             |
| <b>NET ASSETS</b>     | <u><b>38,065</b></u>      | <u><b>23,655</b></u> |
| <b>FUNDS</b>          |                           |                      |
| Unrestricted funds    | <u><b>38,065</b></u>      | <u><b>23,655</b></u> |

The financial statements were approved by the Board of Trustees on 13<sup>th</sup> October 2022 and were signed on its behalf by:



**Chair**



**Treasurer**



**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

**Notes to the Accounts**

**1. Basis of Accounting**

These accounts have been prepared on a receipts and payments basis in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the requirements of the Statement of Recommended Practice, Accounting and Reporting for Charities.

The charity is exempt from tax on its charitable activities.

**2. Nature and purpose of funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds are used only for a particular restricted purpose within the objectives of the charity. Restrictions arise when specified by the donor or when funds are allocated by the trustees for a particular restricted purpose.

**3. Related Party Transactions**

There were no trustees' remuneration or other benefits during the year ending 31 March 2022. In cases where trustees incurred expenses on behalf of the charity these were paid to the trustee at cost upon proof of a vouched receipt of expense.

There were instances of associated benefit whereby family members of trustees carried out works for the organisation and were paid. These works were sanctioned by the trustees and were seen as incidental, reasonable, and necessary.

| <b>4. Receipts from generated funds</b> | <b>2022</b>   | <b>2021</b>  |
|---|---------------|--------------|
| Shop takings                            | <u>18,423</u> | <u>4,263</u> |

| <b>5. Grants received</b>             | <b>Unrestricted Funds</b> | <b>2022</b>  | <b>2021</b> |
|---------------------------------------|---------------------------|--------------|-------------|
| Loganair Greenskies Community Fund    | 5,000                     | 5,000        | -           |
| SIC Covid-19 Discretionary Fund grant | <u>4,000</u>              | <u>4,000</u> | -           |
|                                       | <u>9,000</u>              | <u>9,000</u> | -           |

**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

**Notes to the Accounts (contd)**

| <b>6. Other receipts</b>     | <b>2022</b> | <b>2021</b>  |
|------------------------------|-------------|--------------|
| Nathans Wastesavers Ltd      | 330         | 44           |
| Grant for windows            | -           | 450          |
| Insurance claim (Fire doors) | <u>-</u>    | <u>2,130</u> |
|                              | <u>330</u>  | <u>2,624</u> |

**7. Cost of generating funds**

|                        | <b>2022</b>  | <b>2021</b>  |
|------------------------|--------------|--------------|
| Shop consumables       | 119          | 15           |
| Rates and water        | 370          | 324          |
| Insurance              | 405          | 332          |
| Light and heat         | 1,920        | 2,291        |
| Postage and stationery | 89           | -            |
| Repairs and renewals   | 1,979        | 2,130        |
| Sundry expenses        | 280          | 274          |
| Advertising            | -            | -            |
| Bank charges           | <u>231</u>   | <u>135</u>   |
|                        | <u>5,393</u> | <u>5,501</u> |

**Auld Skule (Recycling Unit)**  
**Year ended 31 March 2022**

**Notes to the Accounts (contd)**

| <b>8. Donations</b>                   |                        | <b>2022</b>         | <b>2021</b>         |
|---------------------------------------|------------------------|---------------------|---------------------|
| Aith Community Association Public WC  | Local community group  | -                   | 500                 |
| Bixter Health Centre                  | Local Health Centre    | -                   | 1,042               |
| Camphill Wellbeing Trust              | SC016291               | -                   | 200                 |
| Children's Christmas Parties          | Local community groups | 2,050               | 1,250               |
| CLAN Cancer Support                   | SC022606               | 1,000               | 1,000               |
| Community Christmas Tree              | Local community group  | 200                 | 150                 |
| M.S. Society Shetland                 | SC041990               | 500                 | -                   |
| George Manson                         | Local fundraiser       | 500                 | -                   |
| Laura Nicolson                        | Local fundraiser       | 500                 | -                   |
| Relay for Life Shetland               | SC041666               | -                   | 1,000               |
| RNLI Aith Branch                      | SC037736               | 200                 | -                   |
| RNMDSF                                | SC039088               | 500                 | -                   |
| Shetland Foodbank                     | SC017535               | -                   | 500                 |
| Shetland Solidarity with Refugees     | Local group            | 1,000               | -                   |
| Walls Health Centre                   | Local Health Centre    | -                   | 1,045               |
| Westside Sharks                       | Local community group  | 500                 | -                   |
| Wastview Care Centre – Sensory garden | Local care provider    | 500                 | -                   |
| Wastview Care Centre Hansel Fund      | Local care provider    | <u>300</u>          | <u>300</u>          |
|                                       |                        | <u><b>7,750</b></u> | <u><b>6,987</b></u> |

**9. Governance costs**

|                            | <b>2022</b> | <b>2021</b> |
|----------------------------|-------------|-------------|
| Independent examiner's fee | <u>200</u>  | <u>175</u>  |