

**Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021**
for
The Pyramid at Anderston



**THE PYRAMID
AT ANDERSTON**

CONNECT ✦ CREATE ✦ CELEBRATE

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

The Pyramid at Anderston

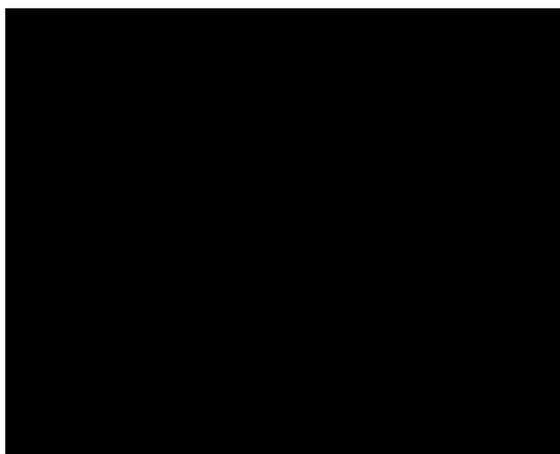
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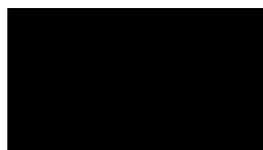
The Pyramid at Anderston

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES



PRINCIPAL ADDRESS



REGISTERED CHARITY NUMBER SC048144

INDEPENDENT EXAMINER

Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

BANKERS

Co-operative Bank
PO Box 250, Delf House
Skelmersdale
WN8 6WT

The Pyramid at Anderston

Report of the Trustees for the Year Ended 31 March 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation has been formed to benefit the communities of Anderston, Finnieston, Yorkhill and Kelvingrove as defined by postcode units G3-7 and G3-8, following the principles of sustainable development.

The organisation's purposes are:

- To prevent and relieve poverty.
- To advance citizenship and community development.
- To advance the arts, heritage and culture.
- To provide recreational facilities and organise recreational activities for members of the public in order to reduce isolation and to improve well-being and confidence; and to bring together people from different backgrounds. Activities are primarily intended for people who have need of them by reason of age, ill health, disability, financial hardship or other disadvantage; and for members of the public.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We will not be unique in saying that our expectations in March 2020 for the coming year turned out to be far removed from the reality.

When lockdown hit, we had to cease all activities and began to consider furloughing staff and mothballing The Pyramid. However, Team Pyramid rose to the challenge and very quickly got funding and plans in place to enable us to operate - and to operate in a very different way, but still with the community at the centre of everything.

Third Sector Resilience Funding of £53,596 enabled us to maintain our two staff posts and look after our building. We took advantage of the very rare occurrence of an empty Pyramid to undertake essential maintenance and repairs and assess the current and future use of the spaces. However, the most important thing was to establish how we could support The Pyramid community during a national crisis.

Thanks to generous Scottish Government COVID response funding support, supplemented by several other funders, we secured over £137k to deliver a Wellbeing support project, including what came to be known as The Pyramid Pop Up. Every Thursday for 10 weeks up to 500 people came to The Pyramid, in an absolutely COVID safe way, to collect children's activity packs, huge fruit bags, healthy snacks, hand sanitiser, essential food items and toiletries and information about further sources of help and support. We added a toy and game swap, aided by a generous donation from Gibson Games, free bike servicing sessions with Bike for Good's Dr Bike and access to free reusable facemasks supplied by Angelic Threads.

We also supported older and more vulnerable members of the community, including our Curam lunch club attendees, with deliveries of food, fresh fruit and self care packs.

The Pyramid at Anderston

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We were overwhelmed by the support for the Pop Up, with the project moving faster and further than we could have imagined - generous donations from Tunnocks and ██████████, a partnership with Glasgow Science Centre, a wonderful team of volunteers, a professional filmmaker donating time and expertise to capture our work, content creators from the community including G3 Growers, Woodcraft Folk and others, to headline artists including Aardman Animations' ██████████, children's author ██████████, as well as contributors from across Glasgow such as Glasgow Zine Library, Licketyspit Theatre Company and more. The feedback from the community and participants was tremendous, far greater than we ever expected. The Pop Up was 'the light in the week', a chance to see friends and school mates, and a welcome respite to parents and carers.

Local children responded to all we gave them, creating bunting to decorate The Pyramid, zines, windowsill gardens, Aardman-style models and origami lights as well as baking, surveying local wildlife and mini beasts, learning magic tricks, designing their own t-shirts and lots of drawing, painting and art. We launched our YouTube channel with demonstrations and information.

In June we were delighted to find out that our bid to The National Lottery Community Assets fund was successful and we were awarded £1.1 million for Phase 1 Community Development works. This was followed by further awards of staff and project funding, including £191,610 from Glasgow City Council Communities Fund for staff salary funding until March 2023, £28,093 from Architectural Heritage Fund, and £51,000 from The Robertson Trust. This funding will enable us to appoint a Duty Manager and a Community Builder.

We welcomed Mismak Café as our kitchen tenant, provided hub space for Angelic Threads, a voluntary group supplying face coverings, became a Co-op Local Community Cause, participated in various food networks and support projects, and we still found time to celebrate Divali, hold a COVID-safe Hallowe'en Pop Up and a Pop Up in place of "Christmas in Anderston" complete with a socially distanced Father and Mrs Christmas. We organised Festive Hamper deliveries for those in need in the community, making sure that no family went without Christmas dinner and treats.

When we closed for 3 weeks at Christmas, we were - cautiously - looking forward to further easing of restrictions. On returning in January, in response to another lockdown, we started to provide a weekly Food Share and organised a Burns Night In, with a Supper to eat at home and online entertainment. Attended by over 100 people, we presented a packed hour of entertainment from the local community and ██████████ and ██████████, hosted in inimitable style by the BBC's ██████████.

Community support continued with a weekly Pop Up over the autumn and winter and a new school uniform and winter coat bank in partnership with Glasgow's Pre-Loved School Uniform charity. Monthly sessions with cookery bags started in 2021, alongside weekly sessions offering food and toiletries. We also referred people for fuel top up vouchers and distributed recycled PCs via North West Glasgow Voluntary Services Network and new Chromebooks via Glasgow West Housing Association.

Alongside all of this activity, the capital plans for the building continued to be developed, and 50% of required match funding secured, and we hope the first works, to add a new platform lift and accessible w/c, to start on site in the very near future.

With Thanks

This year has been one of discovery and exploration. Principally about developing and nurturing relationships: within the building; within the community of which we are a part, and with those - architects, funders, and advisers - who wish us well and whose support we have appreciated throughout.

Thank you all.

FINANCIAL REVIEW

Results

The charity generated a total surplus of £107,413 for the period ended 31 March 2021 (2020: £63,755).

At balance date reserves stood at £447,523 (2020: £340,110), this comprises £18,192 of unrestricted, free reserves (2020: £2,576), £176,744 of restricted funds (2020: £96,618) and £252,587 tied up in fixed assets (2020: £240,916).

The Pyramid at Anderston

Report of the Trustees for the Year Ended 31 March 2021

FINANCIAL REVIEW

Reserves policy

The charity's policy is to work towards a position of at least 6 months' direct costs in free reserves. According to these accounts, this would be equal to approximately £48,000. At the reporting date, free reserves stood at £18,192 and we aim to reach the desired position by financial year 2021/2022.

The trustees see this being gradually achieved through increasing income from hall lets and associated activities, and through greater use of the Pyramid's diverse community spaces.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Pyramid at Anderston is a Scottish Charitable Incorporated Organisation (SCIO) governed by the terms of its constitution (Articles of Association) and was granted charitable status by the the Office of the Scottish Charity Regulator (OSCR) on 19 February 2018.

Organisational structure

The Pyramid building was purchased from the Church of Scotland General Trustees on March 29th, 2019. Our first AGM was held on Tuesday April 23rd, 2019.

The following were elected to serve as Trustees:

[REDACTED]

Immediately following the AGM the following were co-opted to the Board:

[REDACTED]

An additional three trustees joined the board at the AGM on 24th November 2020:

[REDACTED]

Members of The Pyramid staff in post during 2020/21: Facilities Manager [REDACTED] and Development Officer [REDACTED]

[REDACTED]

Key management remuneration

In the opinion of the trustees there are two members of key management, the Facilities Manager and the Development Officer. Total employer costs relating to these posts for 2020/21 were £63,869.

Wider network

Organisations we have worked with include -

Anderston Primary School, St Patrick's Primary School, The Curam Lunch Club, Glasgow Disability Alliance, Community Land Scotland, Glasgow North West Voluntary Services Network, Glasgow City Council, Glasgow Film Theatre, British Film Institute, Film Hub Scotland, The Buttery, Gaelic Parents Association, Super Market, Counterflows, Glasgow International, Wee Theatre, various organisations re COP26, several film and TV companies, Police Scotland Violence Reduction Unit, Glasgow Council for the Voluntary Sector.

Approved by order of the board of trustees on 17/08/2021 and signed on its behalf by:

[REDACTED]

**Independent Examiner's Report to the Trustees of
The Pyramid at Anderston**

I report on the accounts for the year ended 31 March 2021 set out on pages six to fifteen.

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

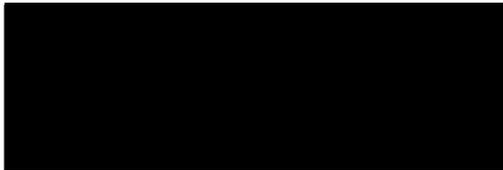
Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



[Redacted]

Fellow, Association of Chartered Certified Accountants
Brett Nicholls Associates
Herbert House
24 Herbert Street
Glasgow
G20 6NB

Date: 17 August 2021

The Pyramid at Anderston

Statement of Financial Activities
for the Year Ended 31 March 2021

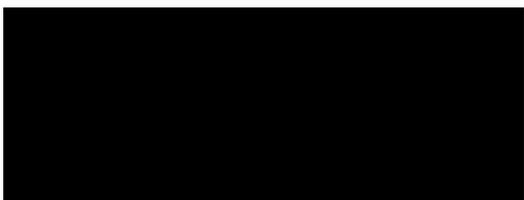
	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	906	239,861	240,767	127,051
Other trading activities	3	27,864	28,511	56,375	48,936
Other income	4	3,744	-	3,744	1,827
Total		<u>32,514</u>	<u>268,372</u>	<u>300,886</u>	<u>177,814</u>
EXPENDITURE ON					
Charitable activities	5				
Community Development Activities		19,194	174,279	193,473	114,059
NET INCOME		<u>13,320</u>	<u>94,093</u>	<u>107,413</u>	<u>63,755</u>
Transfers between funds	14	<u>13,967</u>	<u>(13,967)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>27,287</u>	<u>80,126</u>	<u>107,413</u>	<u>63,755</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>243,492</u>	<u>96,618</u>	<u>340,110</u>	<u>276,355</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>270,779</u></u>	<u><u>176,744</u></u>	<u><u>447,523</u></u>	<u><u>340,110</u></u>

The Pyramid at Anderston

Balance Sheet
31 March 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	10	252,587	240,916
CURRENT ASSETS			
Debtors	11	39,369	10,806
Cash at bank and in hand		161,892	99,206
		<u>201,261</u>	<u>110,012</u>
CREDITORS			
Amounts falling due within one year	12	(6,325)	(10,818)
		<u>194,936</u>	<u>99,194</u>
NET CURRENT ASSETS			
		<u>447,523</u>	<u>340,110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>447,523</u>	<u>340,110</u>
NET ASSETS			
FUNDS			
	14		
Unrestricted funds:			
General Fund		18,192	2,576
Designated Fixed Asset Fund		252,587	240,916
		<u>270,779</u>	<u>243,492</u>
Restricted funds			
		<u>176,744</u>	<u>96,618</u>
TOTAL FUNDS			
		<u>447,523</u>	<u>340,110</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17/08/2021
and were signed on its behalf by:



Notes to the Financial Statements
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rate in order to write off each asset over its estimated useful life.

Fixtures and fittings -20% on cost

No depreciation has been charged on the freehold property as the long remaining life and high residual value make such an amount immaterial.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds
	£	£	£	£
Donations	906	2,368	3,274	2,554
Grants	-	237,493	237,493	124,497
	<u>906</u>	<u>239,861</u>	<u>240,767</u>	<u>127,051</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Scottish Land Fund	13,928	43,500
Glasgow City Council	4,205	3,325
Weavers Society	1,000	-
Architectural Heritage Fund	3,580	7,160
Cycling Scotland	-	47,220
Sanctuary Housing	15,000	2,500
Scottish Government	-	450
Film Hub Scotland	-	1,200
National Lottery Community Fund	25,000	16,652
Film Hub Midlands	-	2,490
Third Sector Resilience Fund	53,596	-
Wellbeing Fund	56,670	-
Foundation Scotland	5,000	-
Robertson Trust	17,000	-
Glasgow Community Fund	40,920	-
Other Small Grants	1,594	-
	<u>237,493</u>	<u>124,497</u>

3. OTHER TRADING ACTIVITIES

	Unrestricted	Restricted	2021	2020
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Hall Hire	3,607	-	3,607	18,693
Office Rental	22,860	-	22,860	30,243
Earned Income	1,397	28,511	29,908	-
	<u>27,864</u>	<u>28,511</u>	<u>56,375</u>	<u>48,936</u>

4. OTHER INCOME

	Unrestricted	Restricted	2021	2020
	funds	funds	Total	Total
	£	£	funds	funds
	£	£	£	£
Membership fees	44	-	44	20
Employment Allowance	3,700	-	3,700	1,135
Sundry Income	-	-	-	672
	<u>3,744</u>	<u>-</u>	<u>3,744</u>	<u>1,827</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

5. CHARITABLE ACTIVITIES COSTS

**Direct
Costs (see
note 6)
£
193,473**

Community Development Activities

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Staff costs	63,869	22,193
Professional fees	900	3,377
Repairs & maintenance	-	2,777
Marketing & publicity	-	138
Events	84,344	8,914
Accountancy - IE Fee	1,020	1,020
Admin, finance & governance	6,089	1,027
Heat, Light & Power	1,693	13,241
Insurance	9,923	9,971
Recruitment	460	230
Stationery	217	329
Travel Expenses	-	93
Water Rates	1,890	4,152
Telephone & Internet	565	310
Subscriptions	1,519	537
Building Supplies	2,792	3,514
Building Maintenance	13,666	6,307
Facilities Services	1,556	15,336
Community Survey	-	3,036
Consultancy Fees	-	15,476
Training & Development	674	-
Depreciation	2,296	2,081
	<u>193,473</u>	<u>114,059</u>

Events - A number of pop up and community support events were held during the year where Covid19 restrictions allowed

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

8. STAFF COSTS

	2021 £	2020 £
Wages and salaries	56,275	20,208
Social security costs	5,343	1,227
Other pension costs	2,251	758
	<u>63,869</u>	<u>22,193</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Operations	1	1
Development	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,904	124,147	127,051
Other trading activities	48,936	-	48,936
Other income	1,307	520	1,827
Total	<u>53,147</u>	<u>124,667</u>	<u>177,814</u>
EXPENDITURE ON			
Charitable activities			
Community Development Activities	54,107	59,952	114,059
NET INCOME/(EXPENDITURE)	<u>(960)</u>	<u>64,715</u>	<u>63,755</u>
Transfers between funds	1,757	(1,757)	-
Net movement in funds	<u>797</u>	<u>62,958</u>	<u>63,755</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	242,695	33,660	276,355
TOTAL FUNDS CARRIED FORWARD	<u>243,492</u>	<u>96,618</u>	<u>340,110</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

10. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2020	234,320	8,650	1,757	244,727
Additions	12,894	-	1,073	13,967
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	247,214	8,650	2,830	258,694
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2020	-	3,460	351	3,811
Charge for year	-	1,730	566	2,296
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2021	-	5,190	917	6,107
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2021	247,214	3,460	1,913	252,587
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2020	234,320	5,190	1,406	240,916
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	18,909	3,633
Other debtors	-	13
Accrued income	20,460	7,160
	<hr/>	<hr/>
	39,369	10,806
	<hr/> <hr/>	<hr/> <hr/>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	4,860	9,353
Accrued expenses	1,465	1,465
	<hr/>	<hr/>
	6,325	10,818
	<hr/> <hr/>	<hr/> <hr/>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
Fixed assets	252,587	-	252,587	240,916
Current assets	24,517	176,744	201,261	110,012
Current liabilities	(6,325)	-	(6,325)	(10,818)
	<hr/>	<hr/>	<hr/>	<hr/>
	270,779	176,744	447,523	340,110
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS - continued

Comparatives for analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
Fixed assets	240,916	-	240,916	241,240
Current assets	13,394	96,618	110,012	42,154
Current liabilities	(10,818)	-	(10,818)	(7,039)
	<u>243,492</u>	<u>96,618</u>	<u>340,110</u>	<u>276,355</u>

14. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General Fund	2,576	15,616	-	18,192
Designated Fixed Asset Fund	240,916	(2,296)	13,967	252,587
	<u>243,492</u>	<u>13,320</u>	<u>13,967</u>	<u>270,779</u>
Restricted funds				
Scottish Land Fund (Capital)	45,455	188	(12,895)	32,748
Architectural Heritage Fund	2,795	(2,135)	(660)	-
Cycling Scotland	47,220	-	-	47,220
Sanctuary Housing	412	-	-	412
Cinema Fund	736	-	-	736
Third Sector Resilience Fund	-	412	(412)	-
Wellbeing Fund	-	47,756	-	47,756
Robertson Trust	-	6,995	-	6,995
Glasgow Community Fund	-	39,012	-	39,012
Community Festival	-	1,865	-	1,865
	<u>96,618</u>	<u>94,093</u>	<u>(13,967)</u>	<u>176,744</u>
TOTAL FUNDS	<u>340,110</u>	<u>107,413</u>	<u>-</u>	<u>447,523</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	32,514	(16,898)	15,616
Designated Fixed Asset Fund	-	(2,296)	(2,296)
	<u>32,514</u>	<u>(19,194)</u>	<u>13,320</u>
Restricted funds			
Scottish Land Fund (Capital)	1,088	(900)	188
Architectural Heritage Fund	3,580	(5,715)	(2,135)
Scottish Land Fund	12,840	(12,840)	-
Third Sector Resilience Fund	53,596	(53,184)	412
Wellbeing Fund	137,483	(89,727)	47,756
Robertson Trust	17,000	(10,005)	6,995
Glasgow Community Fund	40,920	(1,908)	39,012
Community Festival	1,865	-	1,865
	<u>268,372</u>	<u>(174,279)</u>	<u>94,093</u>
TOTAL FUNDS	<u><u>300,886</u></u>	<u><u>(193,473)</u></u>	<u><u>107,413</u></u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General Fund	1,455	1,121	-	2,576
Designated Fixed Asset Fund	241,240	(2,081)	1,757	240,916
	<u>242,695</u>	<u>(960)</u>	<u>1,757</u>	<u>243,492</u>
Restricted funds				
Glasgow City Council	1,045	(1,045)	-	-
Scottish Land Fund (Capital)	32,615	12,840	-	45,455
Architectural Heritage Fund	-	2,795	-	2,795
Cycling Scotland	-	47,220	-	47,220
Sanctuary Housing	-	2,169	(1,757)	412
Cinema Fund	-	736	-	736
	<u>33,660</u>	<u>64,715</u>	<u>(1,757)</u>	<u>96,618</u>
TOTAL FUNDS	<u><u>276,355</u></u>	<u><u>63,755</u></u>	<u><u>-</u></u>	<u><u>340,110</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	53,147	(52,026)	1,121
Designated Fixed Asset Fund	-	(2,081)	(2,081)
	<u>53,147</u>	<u>(54,107)</u>	<u>(960)</u>
Restricted funds			
Glasgow City Council	-	(1,045)	(1,045)
Scottish Land Fund (Capital)	15,000	(2,160)	12,840
Architectural Heritage Fund	7,160	(4,365)	2,795
Scottish Land Fund	28,500	(28,500)	-
National Lottery Community Fund	16,652	(16,652)	-
Cycling Scotland	47,220	-	47,220
Sanctuary Housing	2,500	(331)	2,169
Cinema Fund	7,635	(6,899)	736
	<u>124,667</u>	<u>(59,952)</u>	<u>64,715</u>
TOTAL FUNDS	<u>177,814</u>	<u>(114,059)</u>	<u>63,755</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

16. PURPOSE OF RESTRICTED FUNDS

Glasgow City Council - To cover start-up costs such as stationery, publicity, office management etc.

Scottish Land Fund - For the development of the property purchased in the year

Scottish Land Fund (Capital) - For the purchase and refurbishment of the property

Architectural Heritage Fund - To cover professional fees in relation to planning and research into the development of the property

National Lottery Community Fund - Funding towards architect fees and community assessment

Cycling Scotland - Installation of outdoor storage for bikes, and associated work

Sanctuary Housing - For support for community engagement

Cinema Fund - For presentation of BFI Musicals Season at the Pyramid

Wellbeing Fund - Covid19 response fund for community support and wellbeing projects/activities

Robertson Trust - Contribution to the salary costs of the Development Officer

Third Sector Resilience Fund - Covid19 response fund to cover essential running costs and operational changes

Community Festival - Donation towards a 2 Day Festival intended for September 2021