

Charity number: SC000988

Soroba Young Family Group Project
Trustees' report and financial statements
for the year ended 31 March 2020

Soroba Young Family Group Project

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Soroba Young Family Group Project

Legal and administrative information

Charity number SC000988

Business address 8A Scalpay Terrace
Soroba
Oban
Argyll
PA34 4HY

Directors



Appointed May 2017
Appointed May 2017
Appointed May 2017
Appointed May 2017

Accountants

R A Clement Associates
Chartered Accountants
5 Argyll Square
Oban
Argyll
PA34 4AZ

Soroba Young Family Group Project

Report of the trustees for the year ended 31 March 2020

The trustees present their report and the financial statements for the year ended 31 March 2020. The trustees who served during the year and up to the date of this report are set out on page 1.

Objectives and activities

Objects & Purposes of the Charity

To provide, in the interest of social welfare, a good environment for babies and children up to the age of five by providing parents and guardians of such children with a means of alleviation of stress by mutual support where such support is not readily available from within the community and by providing play facilities for the children in which the parents and guardians can participate as well as improve the physical, intellectual and social development of the children and strengthen the relationship between parents/guardians and child, and generally to act in accordance with and in furtherance of the aims and objectives of Pre-Birth to 3 document and GIRFEC principles.

Achievements and performance

The project has successfully secured £16,169 in grant funding from the Early Years Grant award from Argyll and Bute Council, £8,500 from the second year payment of the Robertson's Trust and £9768 from The Cattnach Trust which provided the core funding for wages, combined with a successful year for grants and for the first time securing three year funding, the account was in a healthy position. There has been a steady flow of fundraising totalling over £2060.

There is a constant struggle to raise enough funds for the Project to function. Grants are continually being sought, but finding grant criteria that will pay staff wages remains increasingly difficult.

COVID

Due to restrictions in place during the COVID Pandemic, the centre closed on Friday 20th March and did not re-open until 10th August 2020 operating under restrictions. During this time, staff were furloughed where the Project paid the top up 20% pay for all staff employed.

We obtained £4,000 support in emergency grant funding from the Corra Foundation. This helped us meet the core costs. Fortunately, we have not had to use any reserves set aside as all grant bodies agreed to not recalling funds through this period.

The Project was due to close in June 2020 now has been extended to end of financial year 2021 due to the closure during COVID.

We had no income from 23rd March to 10th August from parents' fees as the centre has been closed. We were unable to undertake our usual fundraising activities as these usually happen in June.

Financial review

Principal risks and uncertainties

The trustees have examined the charity's exposure to strategic, financial, business and operational risks. The trustees are satisfied that adequate systems and procedures are in place. Risk mitigation and any changes to the identified risks are recorded in the minutes of the Board meetings.

Reserves policy

Reserves are held to meet future costs.

Soroba Young Family Group Project

Report of the trustees for the year ended 31 March 2020

Independent Examiner

██████████ of R A Clement Associates was deemed to be reappointed as independent examiner and the Trustees recommend that ██████████ remains in office until further notice.

This report was approved by the Trustees on ██████████ and signed on their behalf by

██████████
Trustee

Soroba Young Family Group Project

Independent examiner's report to the Trustees on the unaudited financial statements of Soroba Young Family Group Project.

I report on the accounts for the year ended 31 March 2020 set out on pages 2 to 6.

This report is made to the charity's Trustees in accordance with the terms of my engagement. My work has been undertaken to enable me to prepare the financial statements on behalf of the charity's Trustees and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees, as a body, for my work or this report.

Respective responsibilities of trustees and independent examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act, and to state whether particular matters have come to my attention.

Basis of Independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep proper accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which agree with the accounting records, comply with Regulation 9 of the 2006 Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



23/9/20

**Chartered Accountant
Independent examiner**

**Of R A Clement Associates
5 Argyll Square
Oban
Argyll
PA34 4AZ**

Soroba Young Family Group Project
Receipts & Payments Account
For the year ended 31 March 2020

	Unrestricted funds £	2020 Total £	2019 Total £
Income from			
Grants receivable	33,364	33,364	33,300
Fundraising	2,060	2,060	5,122
Other charitable activities	11,263	11,263	7,864
Total income	<u>46,687</u>	<u>46,687</u>	<u>46,286</u>
Expenditure on			
Staff costs	35,545	35,545	35,598
Establishment costs	527	527	3,093
Accountancy fees	444	444	420
Legal and professional fees	44	44	-
Other office expenses	2,371	2,371	412
Miscellaneous costs	915	915	361
Total expenditure	<u>39,846</u>	<u>39,846</u>	<u>39,884</u>
Net income/(expense) for the year	6,841	6,841	6,402
Transfers between funds	-	-	-
Total funds brought forward	11,037	11,037	4,635
Total funds carried forward	<u>17,878</u>	<u>17,878</u>	<u>11,037</u>

Soroba Young Family Group Project

Statement of balances as at 31 March 2020

	2020	2019
Bank Accounts	£	£
Opening bank balances	11,037	4,635
Receipts	46,687	46,286
Payments	(39,846)	39,884
Closing bank balances	<u>17,878</u>	<u>11,037</u>

Other Assets Held

Fixed Assets	-	-
Investments	-	-
Stock	-	-

Liabilities at the year end

Ordinary creditors	£420	£420
Loans and overdrafts		
Provisions or liabilities		

The accounts were approved by the Trustees on.....and signed on their behalf by


.....
Trustee