REGISTERED COMPANY NUMBER: SC670975 (Scotland)
REGISTERED CHARITY NUMBER: SC050623

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2025

for

Go Forth and Clyde

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Go Forth and Clyde

Contents of the Financial Statements
for the Year Ended 31 August 2025

Reference and Administrative Details
for the Year Ended 31 August 2025

TRUSTEES	A N McCalla N D MacGillivray M J Walsh D J Park D J Rous (appointed 14.4.26)
REGISTERED OFFICE	Lock 16 Portdownie Camelon Falkirk FK1 4QZ
REGISTERED COMPANY NUMBER	SC670975 (Scotland)
REGISTERED CHARITY NUMBER	SC050623
INDEPENDENT EXAMINER	Drummond Laurie CA Unit 5 Gateway Business Park Beancross Road Grangemouth FK3 8WX

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Go Forth and Clyde was set up as a charitable organisation in Falkirk and are based on the Forth & Clyde canal in Falkirk. We aim to use the canals as a resource to support local community development and to encourage the wider public to learn, develop and to use them in ways that support physical, emotional and mental wellbeing.

Main activities

We continue to deliver the Scottish Canals contract for lock-keeping between Lock 2 at the Kelpies and Lock 20 at Banknock. This is provided through two staff members, a full-time operations manager, a part time deputy lock-keeping manager and a team of around 25 dedicated volunteers. We have grown and strengthened our dedicated bike workshop, with fully trained volunteer repairers and are considering adding capacity to this.

As at August 2025, we have four board members. We are actively seeking to add to our board.

The trustees want to take this opportunity to thank the volunteers and local supporters for everything they have done to contribute to getting Go Forth and Clyde to its current stage. We are developing strong roots within the local community and hope to strengthen these in future years.

Public benefit

We offer opportunities to individuals and communities to develop using boating and canals, and hope that by developing the canal side offer for local communities that the Forth & Clyde canal can again become a source of enjoyment, activity and wellbeing.

ACHIEVEMENTS AND PERFORMANCE

The 2024/25 lock-keeping season was an incredibly busy one which the lock-keeping team dealt with through their dedication and skill. Around 2,000 volunteer hours were completed and over 260 boat movements were supported.

Given the long distances covered on the canal by our lock keepers, we are very grateful for funding for electric and pedalled bikes funded by a range of charitable grant funders. As well as providing support to bring boats and boaters up and down the flights of locks, lockkeepers also painted the lock gates, cills and guard rails along the flight and undertook ground maintenance of the lock sites.

Our bike workshop continues to grow and we have completed just under 100 repairs this year for our community and visitors.

FINANCIAL REVIEW

Financial position

Results for the period ended 31 August 2025 are presented in the Statement of Financial Activities (SOFA) on page 5. Income for the year was £138,048 (2024: £110,237) and expenditure for the year was £118,562 (2024: £110,876).

Overall the SOFA shows a net inflow of funds of £19,486 (2024: outflow £639). This increases the funds brought forward and gives a surplus to carry forward of £48,392, £10,250 of which is restricted.

The Trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments. The Trust aims to hold sufficient funds in a current account to cover day to day expenditure, plus an allowance for any urgent repairs and capital expenses that may arise. Our reserves policy mandates the retention of three month's committed salary expenditure as a minimum level of cash reserves.

FINANCIAL REVIEW

Principal funding sources

The two key commercial income streams for the Company are the use of the Jaggy Thistle for day hire / familiarisation and RYA Helmsman Training. These have been highly successful this year. There has been excellent feedback from hirers throughout the year although we continue to require regular maintenance to our boat.

The other source of income is the final year of the Scottish Canals lock keeping contract that was valued at £55k over this period. We have engaged with Scottish Canals to discuss the renewal of this contract.

FUTURE PLANS

The Company continued to be successful in securing funding from several sources. Funding from Awards for All, Shared Prosperity Fund and People's Postcode Lottery has been gratefully received in this financial year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Go Forth and Clyde is a company limited by guarantee, without share capital and a Scottish Charitable organisation, registered with OSCR and Companies House.

We are governed by a Memorandum and Articles of Association which will be formally reviewed in 2026.

Recruitment and appointment of new trustees

We have agreed as a Board to prioritise further recruitment in the coming year to further support our increased community activity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 20th May 2026 and signed on its behalf by:

....

M J Walsh - Trustee

Independent Examiner's Report to the Trustees of
Go Forth and Clyde

I report on the accounts for the year ended 31 August 2025 set out on pages five to thirteen.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Ian Bilsland
The Association of Chartered Certified Accountants

Drummond Laurie CA
Unit 5
Gateway Business Park
Beancross Road
Grangemouth
FK3 8WX

Date: 20/5/26

Go Forth and Clyde

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		107	1	108	1,708
Charitable activities					
General fund		64,366	-	64,366	65,485
Community Renewal Fund		-	5,799	5,799	2,799
Volunteer Scotland Fund		-	5,826	5,826	11,576
Robertson Trust		-	-	-	22,000
Shared Prosperity Fund		-	17,620	17,620	6,258
Awards 4 All		-	19,250	19,250	-
Postcode Lottery		25,000	-	25,000	-
Investment income	2	79	-	79	411
Total		89,552	48,496	138,048	110,237
EXPENDITURE ON					
Charitable activities					
General fund		80,316	-	80,316	59,457
ETU Fund		-	-	-	5,340
Community Renewal Fund		-	5,799	5,799	4,399
Volunteer Scotland Fund		-	5,826	5,826	13,422
Robertson Trust		-	-	-	22,000
Shared Prosperity Fund		-	17,621	17,621	6,258
Awards 4 All		-	9,000	9,000	-
Total		80,316	38,246	118,562	110,876
NET INCOME/(EXPENDITURE)		9,236	10,250	19,486	(639)
RECONCILIATION OF FUNDS					
Total funds brought forward		28,906	-	28,906	29,545
TOTAL FUNDS CARRIED FORWARD		38,142	10,250	48,392	28,906

The notes form part of these financial statements

Go Forth and Clyde

Balance Sheet
31 August 2025

	Notes	Unrestricted fund £	Restricted funds £	31.8.25 Total funds £	31.8.24 Total funds £
FIXED ASSETS					
Tangible assets	7	3,600	8,397	11,997	15,996
CURRENT ASSETS					
Cash at bank and in hand		37,541	10,250	47,791	53,644
CREDITORS					
Amounts falling due within one year	8	(2,999)	-	(2,999)	(4,538)
NET CURRENT ASSETS		34,542	10,250	44,792	49,106
TOTAL ASSETS LESS CURRENT LIABILITIES		38,142	18,647	56,789	65,102
ACCRUALS AND DEFERRED INCOME	9	-	(8,397)	(8,397)	(36,196)
NET ASSETS		38,142	10,250	48,392	28,906
FUNDS	10				
Unrestricted funds				38,142	28,906
Restricted funds				10,250	-
TOTAL FUNDS				48,392	28,906

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for
(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...20th May 2026.......... and were signed on its behalf by:

....
M J Walsh - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 20% on cost

Tangible fixed assets are stated at cost less depreciation. Cost represent purchase price together with any incidental costs of acquisition.

The directors have considered the residual value of all tangible fixed assets to be immaterial and therefore all tangible fixed assets are depreciated to nil value.

Taxation
The charity is exempt from corporation tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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2. INVESTMENT INCOME

	31.8.25	31.8.24
	£	£
Deposit account interest	79	411

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.25	31.8.24
	£	£
Depreciation - owned assets	3,999	3,999

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2025 nor for the year ended 31 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2025 nor for the year ended 31 August 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.25	31.8.24
	3	3

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,708	-	1,708
Charitable activities			
General fund	65,485	-	65,485
Community Renewal Fund	-	2,799	2,799
Volunteer Scotland Fund	-	11,576	11,576
Robertson Trust	-	22,000	22,000
Shared Prosperity Fund	-	6,258	6,258
Investment income	411	-	411
Total	67,604	42,633	110,237
EXPENDITURE ON			
Charitable activities			
General fund	59,457	-	59,457
ETU Fund	-	5,340	5,340
Community Renewal Fund	-	4,399	4,399

continued...

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Volunteer Scotland Fund	-	13,422	13,422
Robertson Trust	-	22,000	22,000
Shared Prosperity Fund	-	6,258	6,258
Total	59,457	51,419	110,876
NET INCOME/(EXPENDITURE)	8,147	(8,786)	(639)
RECONCILIATION OF FUNDS			
Total funds brought forward	20,759	8,786	29,545
TOTAL FUNDS CARRIED FORWARD	28,906	-	28,906

7. TANGIBLE FIXED ASSETS

	Motor vehicles £
COST	
At 1 September 2024 and 31 August 2025	19,995
DEPRECIATION	
At 1 September 2024	3,999
Charge for year	3,999
At 31 August 2025	7,998
NET BOOK VALUE	
At 31 August 2025	11,997
At 31 August 2024	15,996

continued...

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.25	31.8.24
	£	£
Trade creditors	-	1,684
Social security and other taxes	791	772
Accruals and deferred income	2,208	2,082
	2,999	4,538

9. ACCRUALS AND DEFERRED INCOME

	31.8.25	31.8.24
	£	£
Deferred grants	8,397	36,196

Deferred grants relates to £13,995 received from the Community Renewal Fund to fund the purchase of a new van. The grant received will be amortised over 5 years in line with the depreciation of the vehicle.

10. MOVEMENT IN FUNDS

	At 1.9.24	Net movement in funds	At 31.8.25
	£	£	£
Unrestricted funds			
General fund	28,906	9,236	38,142
Restricted funds			
Awards 4 All	-	10,250	10,250
TOTAL FUNDS	28,906	19,486	48,392

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	89,552	(80,316)	9,236
Restricted funds			
Community Renewal Fund	5,799	(5,799)	-
Volunteer Scotland Fund	5,826	(5,826)	-
Shared Prosperity Fund	17,621	(17,621)	-
Awards 4 All	19,250	(9,000)	10,250
	48,496	(38,246)	10,250
TOTAL FUNDS	138,048	(118,562)	19,486

continued...

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.23 £	Net movement in funds £	At 31.8.24 £
Unrestricted funds			
General fund	20,759	8,147	28,906
Restricted funds			
ETU	5,340	(5,340)	-
Community Renewal Fund	1,600	(1,600)	-
Volunteer Scotland Fund	1,846	(1,846)	-
	8,786	(8,786)	-
TOTAL FUNDS	29,545	(639)	28,906

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,604	(59,457)	8,147
Restricted funds			
ETU	-	(5,340)	(5,340)
Community Renewal Fund	2,799	(4,399)	(1,600)
Volunteer Scotland Fund	11,576	(13,422)	(1,846)
Robertson Trust	22,000	(22,000)	-
Shared Prosperity Fund	6,258	(6,258)	-
	42,633	(51,419)	(8,786)
TOTAL FUNDS	110,237	(110,876)	(639)

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.23 £	Net movement in funds £	At 31.8.25 £
Unrestricted funds			
General fund	20,759	17,383	38,142
Restricted funds			
ETU	5,340	(5,340)	-
Community Renewal Fund	1,600	(1,600)	-
Volunteer Scotland Fund	1,846	(1,846)	-
Awards 4 All	-	10,250	10,250
	8,786	1,464	10,250
TOTAL FUNDS	29,545	18,847	48,392

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	157,156	(139,773)	17,383
Restricted funds			
ETU	-	(5,340)	(5,340)
Community Renewal Fund	8,598	(10,198)	(1,600)
Volunteer Scotland Fund	17,402	(19,248)	(1,846)
Robertson Trust	22,000	(22,000)	-
Shared Prosperity Fund	23,879	(23,879)	-
Awards 4 All	19,250	(9,000)	10,250
	91,129	(89,665)	1,464
TOTAL FUNDS	248,285	(229,438)	18,847

Community Renewal funding was secured for setting up a Repair Shop (later called @16), seasonal staffing, equipment and well-being activities.

Falkirk Council's Employment and Training Unit (ETU) paid the wages of 6 volunteers/ trainees on placement for a period up to 6 months.

The Volunteer Support Fund, from Foundation Scotland, and managed by Impact Funding Partners has provided us with the capacity to support development of our current volunteer base as well as the ability to recruit and equip a new set of volunteers to get involved in the life of the canal and canal-side activities. This funding also provided the match funding for our Development Manager post.

Awards 4 All was received in part to cover costs in providing free boat hire trips within the local community.

continued...

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2025.

Go Forth and Clyde

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25 £	31.8.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	108	1,708
Investment income		
Deposit account interest	79	411
Charitable activities		
Volunteer Scotland	5,826	11,576
Grants	47,250	-
Jaggy thistle	7,566	8,799
Lockkeeping services	55,900	55,250
RYA course	900	1,436
Community renewal fund	2,799	2,799
Robertson Trust	-	22,000
Shared prosperity fund	17,620	6,258
	137,861	108,118
Total incoming resources	138,048	110,237
EXPENDITURE		
Charitable activities		
Wages	60,723	64,559
Pensions	1,247	1,012
Waste disposal	-	300
Insurance	5,340	5,312
Telephone	1,865	1,704
Postage and stationery	5	34
Advertising	1,132	157
Sundries	3,501	620
Repairs and maintenance	475	855
Computer costs	-	179
RYA course expenses	1,554	1,076
Jaggy thistle expenses	1,736	13,314
Volunteer equipment	23,361	4,455
Volunteer expenses	5,918	6,483
Vehicle expenses	2,289	1,837
Motor vehicles	3,999	3,999
	113,145	105,896
Support costs		
Finance		
Bank charges	72	37
Governance costs		
Accountancy and professional	5,345	4,943

Detailed Statement of Financial Activities
for the Year Ended 31 August 2025

	31.8.25	31.8.24
	£	£
Total resources expended	118,562	110,876
Net income/(expenditure)	19,486	(639)

This page does not form part of the statutory financial statements