

Report and Accounts of the Trustees

of Miss Isobella Kerr's Memorial Trust "To the Glory of God"

In the Year to 30th November 2025

Miss Isobella Kerr's Trust

Scottish Charities Number: SC017790

Account Manager

Stirling & Gilmour LLP
24 Gilmour Street
Alexandria
Dunbartonshire
G83 0DB
Tel: 01389 752641

Investment Manager

Rathbone Investment Management
George House
50 George Square
Glasgow
G2 1EH
Tel: 0141 248 4311

Funds on Deposit with:

The Scottish Building Society

Isobella Kerr Trust

Report of the Trustees for the Year to 30 November 2025

Receipts and Payments Account

in the Year to 30 November 2025

	2024/25	2023/24
	£	£
<u>Receipts</u>		
Dividends	12,312.53	13,445.53
Bank/ Building Society Interest	1,238.00	1,292.56
Total Receipts	13,550.53	14,738.09
 <u>Payments</u>		
Stirling & Gilmour Fees	420.00	420.00
St. Andrews Parish Taxi Hire	4,843.60	5,800.40
Other Costs	225.00	285.00
Total Payments	5,488.60	6,505.40
 Net Surplus / (Deficit) in the Year	8,061.93	8,232.69

Isobella Kerr Trust

Report of the Trustees for the Year to 30 November 2025

Closing Balances

in the Year to 30 November 2025

	30-Nov-25 £	30-Nov-24 £
<u>BALANCES AT START</u>		
Scottish Building Society Professional Deposit Account	71,379.77	63,147.08
Royal Bank of Scotland Stirling & Gilmour Clients Account	-	-
Total Deposits at Start	<u>71,379.77</u>	<u>63,147.08</u>
 Net Surplus this Year	 8,061.93	 8,232.69
 <u>BALANCES AT CLOSE</u>	 <u>79,441.70</u>	 <u>71,379.77</u>
 <u>FUNDS HELD WITH</u>		
Scottish Building Society Professional Deposit Account	78,952.35	71,374.35
Royal Bank of Scotland Stirling & Gilmour Clients Account	489.35	5.42
 Closing Bank Balances	 <u>79,441.70</u>	 <u>71,379.77</u>

Signed, for and on behalf of the Isabella Kerr Bequest Trust

Margaret Hastings

Margaret Hastings - Treasurer

Isobella Kerr Trust
Report of the Trustees for the Year to 30 November 2025

Addendum 1: Receipts and Payments Detail
in the Year to 30 November 2025

RECEIPTS

1. DIVIDENDS						Last Year
SECURITY	HOLDING	DATE	GROSS	TAX CREDIT	NET	
Alliance Trust	20,000	03/01/2025	1,346.00	-	1,346.00	1,268.00
		02/04/2025	1,346.00	-	1,346.00	1,268.00
		03/07/2025	1,416.00	-	1,416.00	1,324.00
		30/09/2025	1,416.00	-	1,416.00	1,236.00
			-	-	-	1,324.00
Foreign & Colonial	27,000	06/02/2025	972.00	-	972.00	918.00
		13/05/2025	1,296.00	-	1,296.00	1,215.00
		06/08/2025	1,026.00	-	1,026.00	972.00
		04/11/2025	1,026.00	-	1,026.00	972.00
Martin Currie	55,203	31/01/2025	496.83	-	496.83	496.83
		02/05/2025	828.05	-	828.05	828.05
		29/07/2025	496.83	-	496.83	496.83
		24/10/2025	496.82	-	496.82	496.82
Miscellaneous Income Monks Investment Trust	30,000	24/09/2025	150.00	-	150.00	630.00
			<u>£ 12,312.53</u>	<u>£ -</u>	<u>£ 12,312.53</u>	<u>£ 13,445.53</u>
2. INTEREST RECEIVABLE			GROSS	TAX	NET	
Scottish Building Society			<u>£1,238.00</u>	<u>£0.00</u>	<u>£1,238.00</u>	
3. Miscellaneous Income			<u>-</u>	<u>-</u>	<u>-</u>	

PAYMENTS

1. Taxi Hire	TOA Ltd	
05/12/2024		310.00
05/12/2024		243.50
07/01/2025		101.30
07/01/2025		232.70
05/02/2025		237.20
05/02/2025		188.60
05/03/2025		236.80
05/03/2025		224.50
08/04/2025		165.90
08/04/2025		252.80
19/05/2025		207.20
19/05/2025		171.50
25/06/2025		179.80
25/06/2025		159.80
15/07/2025		179.10
16/07/2025		267.90
06/08/2025		159.40
06/08/2025		246.70
09/09/2025		178.10
09/09/2025		352.20
23/10/2025		241.60
03/11/2025		307.00
Total Cost of Hire		<u>£ 4,843.60</u>
2. Other Costs		
23/10/2025	West Dumb Comm tranaport	225.00
Total Other Costs		<u>£ 225.00</u>
3. Professional fees		
15/08/2025	Fees S&G	420.00
Total Other Costs		<u>£ 420.00</u>
Total Expenditure		<u>£ 5,488.60</u>

Report of the Trustees for the Year to 30 November 2025

Addendum 2: Investment Portfolio
in the Year to 30 November 2025

	<u>At Cost</u>	<u>Holding</u>	<u>Price at 30.11.25</u>	<u>Valuation at 30.11.25</u>	<u>Yield</u>	<u>Valuation at 30.11.24</u>
	<u>£</u>		<u>£</u>	<u>£</u>	<u>%</u>	<u>£</u>
Investments & Unit Trusts						
Alliance Witan PLC (Alliance Trust)	27,744	20,000	12.86	257,200	1.6%	256,000
Foreign & Colonial Investment Trust	23,150	27,000	12.36	333,720	1.3%	302,940
Franklin Global Trust (Martin Currie Portfolio)	26,694	55,203	3.15	173,889	1.3%	197,075
Monks Investment Trust	20,708	30,000	14.56	436,800	0.0%	381,000
Total Portfolio	<u>98,296</u>			<u>1,201,609</u>		<u>1,137,015</u>

Tracking Portfolio Market Value

	<u>£</u>
2024	1,137,015
2023	929,376
2022	908,191
2021	1,092,940
2020	955,651
2019	806,961
2018	699,313
2017	683,009
2016	540,740
2015	447,245
2014	427,125
2013	398,136
2012	337,389
2011	328,841
2010	333,504
2009	296,593
2008	236,566
2007	342,750
2006	306,564
2005	282,550
2004	221,939
2003	208,183
2002	185,848
2001	240,356
2000	282,224
1999	262,423