FILE

REGISTERED CHARITY NUMBER: SC049566

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2026

FOR

NEWBURGH AND YTHAN COMMUNITY TRUST SCIO

BAIN HENRY REID

CHARTERED ACCOUNTANTS

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NEWBURGH AND YTHAN COMMUNITY TRUST SCIO

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FOR THE YEAR ENDED 31 AUGUST 2026

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 AUGUST 2026

The trustees present their report with the financial statements of the charity for the year ended 31 August 2026. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The organisation's purposes are to promote solely through pursuing charitable objectives the general good of the community represented by Foveran Community Council, Aberdeenshire, and its environs and, without prejudice to the foregoing generality, to assist the work of statutory authorities and voluntary organisations engaged in advancing education, the provision of recreational facilities, the organisation of recreational activities, and the conservation of the cultural, historic and natural heritage of the area with the object of improving the conditions of life for the persons for whom the facilities or activities are primarily intended furthering good health outcomes, and recreation.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The 2025/26 year has been a busy one for the Trust.

Art Exhibitions

The Trust held two James McBey exhibitions. The first was held on 20 and 21 September, at the Udny Arms Hotel, which attracted over 300 people. The exhibition was entitled 'James McBey: His Art, His World'. It was a unique opportunity to view paintings from private collections, some of which had not previously been on public view.

On the 22 and 23 November 2025 the Trust held an exhibition of Ian Rendall's paintings and sketches which were completed during his year's art residency at the Ythan estuary which the Trust supported. Entitled 'Art Exhibition - Estuary Reflections - A Year on the Ythan by Ian Rendall'. Ian was joined by fellow local artists Jane Bradford, Jane Gospel and Helena Leite who also exhibited their artwork.

A second James McBey exhibition was held on 14 & 15 March and was entitled, 'Beautiful Dreamers: The Art of James & Marguerite McBey'. It was well attended with Katie, the niece of Marguerite and James McBey, attending the exhibition from her home in Florida.

James McBey App

In mid-October 2025, the Trust launched a project with Robert Gordon University, School of Computing Engineering & Technology, to design a mobile app for the James McBey Heritage Trail. It contains written information on each stop on the trail as well as a voice over in English and Doric. The App is due to be launched on 5 December 2026 in the Newburgh Village Public Hall.

Newburgh Seal Viewing

In addition to the annual maintenance of surface gravel the Trust improved the path from the car park to the start of the all abilities boardwalk. This included resurfacing with fine gravel and levelling areas subject to puddling.

In early 2026 south-easterly gales saw a large amount of wind-blown sand covering the southern end of the all abilities boardwalk and low level viewpoint. A team of volunteers, working over three days in January and two in February cleared the sand. Occasional drifting sand is to be expected at the location in an area of mobile dunes.

In December the Trust erected a balustrade on the low-level viewpoint in an effort to prevent visitors walking or running down the face of the dune supporting the platform. It had mixed success which has led the Trust to erect signs asking visitors to act responsibly by taking the signposted path to the beach.

The Newburgh Seal Viewing project has been shortlisted in the 2026 RSPB Nature of Scotland Awards, in the Community Initiative category. The winners will be announced at the award ceremony held at the International Conference Centre, Edinburgh on 19 November 2026.

Cetacean Awareness Raising Event for Newburgh Mathers School

A cetacean awareness event, in partnership with Whale and Dolphin Conservation was held in February 2026 with Newburgh Mathers School using a scaled blow-up blue whale. Feedback from the school was positive with the pupils being able to go inside the blow-up blue whale which enabled appreciation of its size. The aim was to raise awareness of cetaceans off the coast. Future visits to Ythan bridge and Cultercullen schools are planned but as yet no dates have been set.

Newburgh Lifeboat Project

The Newburgh Lifeboat Project was the most significant project the Trust took forward in 2025/26. Following on from the completion of the feasibility study the key deliverables during 25/26 were:

1. Signing of a 30 year lease with owners of the Newburgh Lifeboat Shed and an adjacent 0.5 acre of land.

2. A painting and leaflet design project with pupils from Newburgh Mathers Primary school judged by the three artists from Newburgh Village.

3. The Trust held a drop-in event on Saturday 28 March in the Newburgh village hall to show our plans for the restoration of the Newburgh Lifeboat shed and its repurposing as a museum telling the story of the lifeboat. 93 folk came to the event with lots of positive comments left on stickies attached to the display boards. We also showed a sample of the fabulous paintings and leaflets which pupils from Newburgh Mathers School submitted as part of a Newburgh Lifeboat School competition. The younger pupils painted the lifeboat shed and the older ones drafted an information leaflet.

   We also displayed two of the original rescue boards which accounts for the rescues the lifeboat station made from 1882 to the time the station closed in 1965. These will have pride of place in the restored lifeboat museum.

In the evening 39 folk listened to an interesting talk by local Charlie Catto, author of 'The History of the Newburgh on Ythan Lifeboat 1828-1965', about some of the historic houses in Newburgh and surrounding area and some of the ships in peril, rescues, lifeboats and their crews from the Newburgh lifeboat.

4. The production of the design scheme report for the lifeboat museum. This was the culmination of 3 months of engagement with the local community, key stakeholders and the RNLI locally in Aberdeen and with their headquarters in Poole, Dorset.

5. Further work to produce a final construction design and submission of an application for planning consent to restore the building and repurpose it as a museum telling the story of the lifeboat.

Governance
During the year the Trust held its Annual General Meeting on 11 December 2025 at which were elected the following trustees:

Isobel Davidson - Chairperson
Ron Macdonald - Secretary
Glen Douglas. - Treasurer
Gail Henderson - Trustee
Judy Duncan - Trustee

The Trust held three ordinary meetings which were advertised as open public meetings on 11 December 2025, 26 March 2026 and 03 August 2026.

Membership of the Trust sits at 43 members to include the 5 Trustees.

FINANCIAL REVIEW

Reserves policy

The Trust has paused the production of its 5 year forward strategy and reserves policy pending the production of a management and maintenance plan for the Trust. This is a condition of grant from the National Lottery Heritage Fund for which we are applying for a development and delivery grant of between £800k-£1 million to restore and repurpose the Newburgh Lifeboat Shed as a maritime museum. The Plan will take into account the sustainability of the Trust in terms of its finance and management. In turn the findings will be used to produce a forward strategy for the Trust which will include a financial reserves policy, a succession plan for trustees and volunteering recruitment and retention plan for volunteers.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Scottish Charitable Incorporated Organisation (SCIO).

Recruitment and appointment of new trustees

In accordance with the charity's deed of trust a maximum of 5 and minimum of 3 trustees may be appointed at any given time. A person shall not be eligible for election/appointment to the board of trustees unless they are a member of the organisation; a person appointed to the board on the basis that they have specialist experience and/or skills which could be of assistance to the board need not, however, be a member of the organisation.

At each AGM, the members may elect any member to be a charity trustee. The board may at any time appoint any member to be a charity trustee. At each AGM, all of the charity trustees elected/appointed shall retire from office - but shall then be eligible for re-election. A charity trustee retiring at an AGM will be deemed to have been re-elected unless they advise the board prior to the conclusion of the AGM that they do not wish to be re-appointed as a charity trustee; or an election process was held at the AGM and they were not among those elected/re-elected through that process; or a resolution for the re-election of that charity trustee was put to the AGM and was not carried.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC049566

Principal address

22 Mavis Bank
Newburgh
ELLON
Aberdeenshire
AB41 6FB

Trustees
Dr R Macdonald
G Douglas
Miss I Davidson
G Henderson
J Duncan

Independent Examiner
Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

Approved by order of the board of trustees on 3 November 2026 and signed on its behalf by:



Dr R Macdonald - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF NEWBURGH AND YTHAN COMMUNITY TRUST SCIO

I report on the accounts for the year ended 31 August 2026 set out on pages six to twelve.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Karen E Gardiner BA CA CTA
The Institute of Chartered Accountants of Scotland

Bain Henry Reid
Chartered Accountants
4 West Craibstone Street
Bon-Accord Square
ABERDEEN
AB11 6YL

3 November 2026

NEWBURGH AND YTHAN COMMUNITY TRUST SCIO

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2026

	Notes	Unrestricted fund £	Restricted fund £	2026 **Total funds £**	2025 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	**11,939**	**11,939**	24,242
Charitable activities					
Seal watching project		**60,628**	-	**60,628**	68,763
Investment income	3	**2,212**	-	**2,212**	1,119
Total		**62,840**	**11,939**	**74,779**	94,124
EXPENDITURE ON					
Other		**82,276**	**1,949**	**84,225**	52,128
NET INCOME/(EXPENDITURE)		**(19,436)**	**9,990**	**(9,446)**	41,996
Transfers between funds	8	**9,990**	**(9,990)**	**-**	-
Net movement in funds		**(9,446)**	-	**(9,446)**	41,996
RECONCILIATION OF FUNDS					
Total funds brought forward		**520,790**	-	**520,790**	478,794
TOTAL FUNDS CARRIED FORWARD		**511,344**	-	**511,344**	520,790

The notes form part of these financial statements

NEWBURGH AND YTHAN COMMUNITY TRUST SCIO

BALANCE SHEET
31 AUGUST 2026

	Notes	Unrestricted fund £	Restricted fund £	**2026 Total funds £**	2025 Total funds £
FIXED ASSETS					
Tangible assets	6	**394,460**	-	**394,460**	408,365
CURRENT ASSETS					
Cash at bank		**120,999**	-	**120,999**	122,005
CREDITORS					
Amounts falling due within one year	7	**(4,115)**	-	**(4,115)**	(9,580)
NET CURRENT ASSETS		**116,884**	-	**116,884**	112,425
TOTAL ASSETS LESS CURRENT LIABILITIES		**511,344**	-	**511,344**	520,790
NET ASSETS		**511,344**	-	**511,344**	520,790
FUNDS	8				
Unrestricted funds				**511,344**	520,790
TOTAL FUNDS				**511,344**	520,790

The financial statements were approved by the Board of Trustees and authorised for issue on 3 November 2026 and were signed on its behalf by:

G Douglas - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	Over the term of the lease

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2026	2025
	£	£
Donations	1,949	
Grants	9,990	24,242
	11,939	24,242

Grants received, included in the above, are as follows:

	2026	2025
	£	£
Aberdeenshire Council	-	24,242
Architectural Heritage Fund	9,990	-
	9,990	24,242

3. INVESTMENT INCOME

	2026	2025
	£	£
Bank interest received	2,212	1,119

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 August 2026 nor for the year ended 31 August 2025.

Trustees' expenses

During the year 2 trustees received payment for travel expenses totalling £233 (2025: £20 for 1 trustee).

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	24,242	24,242
Charitable activities			
Seal watching project	68,763	-	68,763
Investment income	1,119	-	1,119
Total	69,882	24,242	94,124
EXPENDITURE ON			
Other	52,128	-	52,128
NET INCOME	17,754	24,242	41,996
Transfers between funds	24,242	(24,242)	-
Net movement in funds	41,996	-	41,996
RECONCILIATION OF FUNDS			
Total funds brought forward	478,794	-	478,794
TOTAL FUNDS CARRIED FORWARD	520,790	-	520,790

6. TANGIBLE FIXED ASSETS

	Improvements to property £
COST	
At 1 September 2025	**458,359**
Additions	**6,837**
At 31 August 2026	**465,196**
DEPRECIATION	
At 1 September 2025	**49,994**
Charge for year	**20,742**
At 31 August 2026	**70,736**
NET BOOK VALUE	
At 31 August 2026	**394,460**
At 31 August 2025	408,365

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2026 £	2025 £
Trade creditors	-	150
Taxation and social security	**2,716**	3,267
Other creditors	**1,399**	6,163
	4,115	9,580

8. MOVEMENT IN FUNDS

	At 1/9/25 £	Net movement in funds £	Transfers between funds £	At 31/8/26 £
Unrestricted funds				
General fund	**520,790**	**(19,436)**	**9,990**	**511,344**
Restricted funds				
Restricted fund	-	**9,990**	**(9,990)**	-
TOTAL FUNDS	**520,790**	**(9,446)**	-	**511,344**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	**62,840**	**(82,276)**	**(19,436)**
Restricted funds			
Restricted fund	**11,939**	**(1,949)**	**9,990**
TOTAL FUNDS	**74,779**	**(84,225)**	**(9,446)**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/9/24	Net movement in funds	Transfers between funds	At 31/8/25
	£	£	£	£
Unrestricted fund	478,794	17,754	24,242	520,790
Restricted fund				
Restricted fund	-	24,242	(24,242)	-
TOTAL FUNDS	478,794	41,996	-	520,790

Comparative net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	69,882	(52,128)	17,754
Restricted fund			
Restricted fund	24,242	-	24,242
TOTAL FUNDS	94,124	(52,128)	41,996

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/9/24	Net movement in funds	Transfers between funds	At 31/8/26
	£	£	£	£
Unrestricted fund	478,794	(1,682)	34,232	511,344
Restricted fund				
Restricted fund	-	34,232	(34,232)	-
TOTAL FUNDS	478,794	32,550	-	511,344

Net movement in funds included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted fund	132,722	(134,404)	(1,682)
Restricted fund			
Restricted fund	36,181	(1,949)	34,232
TOTAL FUNDS	168,903	(136,353)	32,550

Restricted funds represent monies received for a particular purpose as specified by the donor.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2026.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2026

	2026 £	2025 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	**1,949**	-
Grants	**9,990**	24,242
	11,939	24,242
Investment income		
Bank interest received	**2,212**	1,119
Charitable activities		
Car parking charges	**60,620**	67,604
Book sales	**-**	1,159
Card sales	**8**	-
	60,628	68,763
Total incoming resources	**74,779**	94,124
EXPENDITURE		
Other		
Miscellaneous expenses	**8,660**	7,383
Credit card charges	**3,635**	4,574
Depreciation of tangible fixed assets	**20,742**	20,503
	33,037	32,460
Support costs		
Governance costs		
Accountancy fees	**1,620**	1,580
Legal and professional fees	**49,568**	18,088
	51,188	19,668
Total resources expended	**84,225**	52,128
Net (expenditure)/income	**(9,446)**	41,996