The Church of Scotland

Edinburgh: Leith and Restalrig Church of Scotland

CONGREGATIONAL ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2025

Congregation No: 010139

Scottish Charity No: SC 012680

Leith And Restalrig Church of Scotland
Trustees' Report
Year ended 31 December 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective from 1 January 2019.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond. We are a congregation of 412 people and was established on 1 January 2025 through a union of three congregations: Leith St Andrew's, Pilrig St Paul's and St Margaret's, Restalrig. Our parish has a total population of approximately 28,200. It is a mainly residential area with a number of shops and businesses, and a total of several care establishments, six primary schools, one secondary school and two special needs schools. Meadowbank Sports Centre and Hibernian Football Stadium are also located in our parish. In addition to Sunday and midweek worship, we have many activities taking place in our premises which see many adults and children from the local community coming through our doors each week.

Achievements and Performance

In our first year at LARCH, we have naturally been focused on bringing the three legacy congregations together, getting to know one another better, and establishing new systems and teams to carry out the day-to-day work of the church. There has been a huge effort from a large number of members to make this happen. I must especially thank our Kirk Session which has shown a high degree of positivity and willingness to get things done. Some key achievements this year include:

Establishing the various teams to help plan and implement the work of the church, both spiritual and secular.

Appointing our new Administrator, Angie Egan, who has taken on a wide variety of admin tasks, thus lessening the burden on volunteer members. We also acknowledge a huge debt of gratitude to Anne Turner who diligently served as Secretary of St Margaret's for over 35 years and agreed to stay on at LARCH until Angie's appointment.

Appointing Judith Rolls as our Youth and Family Worker.

Establishing midweek worship at LARCH Leith Walk.

Agreeing new GDPR and Lone Working policies.

Setting up new audio-visual equipment in church thanks to our IT guru, John Innes.

Establishing new banking and bookkeeping arrangements, thanks to our Treasurer, Mark Wexelstein, and his Finance Team.

Establishing new Pastoral Care arrangements.

Established a new church office at the McLaren Halls.

Holding our 'Full Life @ Leith Walk' event during the Festival, based on the theme 'Life in all its fullness'. It was well-received, with 150 people attending over four days. A huge thank you to Edmund Farrow for all his hard work in putting this event together.

Carrying out or approving a wide range of property repairs on our eleven buildings.

Our Sunday worship is taking place in the Restalrig building for several reasons. It is smaller so easier to heat and it was the one with the largest attendance from the three legacy congregations. It is also easier to get parked there and the smaller building has helped to provide a feeling of community. We live stream the service each week on Facebook page and a recording is available on YouTube. We also have a short mediative worship service, Osais of Peace, in the Leith Walk building on a Wednesday morning and have introduced a Wednesday evening service there on the last Wednesday of the month.

We have continued to run Foodbanks from all three buildings. We also have the Open Doorway on the second and fourth Thursday of the month in the Leith Walk building. This is an opportunity for people to drop in and have a tea or coffee and biscuit as well as a chat. The church is also open if anyone wants to go in to sit in the quiet.
The halls at all the buildings are used by many groups from the community and the rental prices are fairly low to encourage this. We also have our own groups that meet in the halls. These include:- Rainbows, Brownies, Guides, Scouts, The Guild, The Thursday Club, Craft Group and Book Club
We also support the Bethany Care Van and have two teams that go out with it. We also provide financial support.

Financial Review

Total income for 2025 was £252,602, compared with £268,437 in 2024,a decrease of £15,835. However, this headline figure includes a significant one-off item of £34,810 received from the General Trustees, including a withdrawal from the Capital held in the Consolidated Fabric Fund to meet the cost of new boilers at the Leith Walk building. When this is removed, underlying income was £217,792, which provides a more accurate reflection of our ongoing financial position.

Offerings decreased by £23,909 compared to the combined offerings of the three congregations in 2024. This is despite receiving new Gift Aid declarations and more people taking envelopes for regular payments. The reduction is primarily attributable to members who did not join the new united congregation after the union. Consequently, Gift Aid tax recovery also fell. Income from Hall Lets totalled £78,252, a decrease of £3,855 from 2024. Given the loss of income from the nursery that previously used Leith St. Andrew's five days a week until August, this represents a strong performance under challenging circumstances. Other Income was higher than in 2024, this was due to an increase in rent charged to Pilmeny Development Project. Gift Aid tax recovery, offerings remained our largest income source at £83,156, followed by Hall Lets at £78,252.

Total expenditure for 2025 was £352,370, compared with £299,340 in 2024 an increase of £53,030. The most significant contributors to this rise were: £28,125 spent on new boilers for the Leith Walk building. £4,666 for a new boiler installed in the Open Doorway. Together, boiler-related costs accounted for £32,791 of the overall increase. With eleven buildings to maintain, fabric and other building-related expenses also increased substantially. It also includes £3,479 that has been added as a balancing entry. Examination of the accounts found a difference in the Total Funds of the Charity and this has been deemed to be from an error in the 2024 starting balances. In order to avoid having to restate those accounts the balancing entry has been added as an expense.

The congregation recorded a deficit of £99,768 for 2025. This compares with a deficit of £30,903 in 2024 (based on the combined results of the three former congregations). The widening deficit is the result of reduced recurring income and significantly higher expenditure. £45,000 was withdrawn from the Deposit Account to cover the increased costs. Even if you include this as income to the current account we would still have a deficit of £54,768.
Given the notable reduction in offerings and the financial pressures outlined above, discussions are underway with the Church of Scotland to explore whether our Giving to Grow contribution for 2026 can be reduced to better reflect our current financial capacity.

Leith And Restalrig Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2025

Investment Policy and Performance
We have 3,393 shares held with NatWest and the rest of the investments are held with the Church of Scotland Growth or Income Fund. The non restricted investments can be used at the discretion of the Trustees. The restricted investments can be used as detailed in note 16.

Risk Management
The principle risks are the reduction in offerings and the cost of maintaining the buildings. We are encouraging members to sign a gift aid form if eligible and also to consider making their offering through free will envelopes or standing order to help with the cashflow. We are also looking at the buildings we can dispose of and what we can do with the others to maximise the income generated from them.

Reserves Policy
The charity trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of approximately 9 months expenditure including designated funds. At the year end the Church held unrestricted funds of £263,112 of which £64,938 has been designated for fabric fund. The remaining balance of £198,174 represents about seven months expenditure so just below the reserve policy set by the Trustees.

The church also held £13,189 of restricted funds which have been provided for the purposes specified in Note 16.

Structure, Governance and Management
The congregation is a registered charity, number SC012680 and is administered in accordance with the terms of the Deed of Constitution Unitary Form and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The minister, who is a member of the Kirk Session, is elected by the congregation and inducted by Presbytery. Certain responsibilities are delegated to the Finance Committee and the Property Committee as appropriate. The Kirk Session, which meets nine times a year, and its constituent committees oversees both civil and ecclesiastical issues. These include everything from property to pastoral care and from finance to vision for the future.

Leith And Restalrig Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2025

Structure, Governance and Management (continued)

Union

During the current financial year a restructuring took place via a basis of Union between the following congregations (all unincorporated Scottish charities):

Names of combining charities	Scottish Charity Number
Leith St. Andrew's	SC 012680
Pilrig St. Paul's	SC 007277
St. Margaret's Restalrig	SC 004779

Please note Leith St. Andrew's Church of Scotland is the former name of this charity which since the date of Union has been known as "Leith and Restalrig Church of Scotland". The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity - SC011353) with an effective Union (merger) date of 01 January 2025. As this Union was a merger of the congregations into one continuing congregation the merger method of accounting was deemed appropriate. This means the financial statements show the current and comparative figures as if the entities have been the combined throughout those periods. Note 17 to 19 of the financial statements provides further details of the pre-merger and post merger Statement of Financial Activities (SOFA) components as well as the net assets at the date of merger which make up the combined figures detailed in these financial statements.

Reference and Administrative Information

Trustees

Jean Aldred, Joanne Baird, Tracy Coyle, Stuart Lithgow, Rev Rob Mackenzie. The following all joined from 01/01/2025, Maria Croall, Alex Dickson, Shaurna Dickson, Edmund Farrow, Ginny Gardner, John Innes, Shona Skakle, Mark Wexelstein

All Trustees/Office Bearers were members of the Kirk Sessions of Leith St. Andrew's, Pilrig St. Paul's or St. Margaret's Restalrig Church of Scotland before the Union and became Trustees/Office Bearers of Leith and Restalrig Church of Scotland at the date of Union.

Principal Office-bearers

Minister:	Rev Rob Mackenzie
Session Clerk:	Stuart Lithgow
Church Treasurer:	Mark Wexelstein

Leith And Restalrig Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2025

Principal Office

48 Restalrig Road South, Edinburgh, EH7 6LE

Charity No: SC012680

Independent Examiner

Derek Adam CA
42 Dover Drive
Dunfermline
KY11 8HA

Bankers

Bank of Scotland
PO Box 1000
BX2 1LB

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing the financial statements, the trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Leith And Restalrig Church of Scotland
Trustees' Report (cont)
Year ended 31 December 2025

Trustees' Responsibilities in Relation to the Financial Statements (continued)

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,

Stuart Lithgow

Stuart Lithgow, Session Clerk

Date 27/09/2026

Leith And Restalrig Church of Scotland
Independent Examiner's Report to the Trustees of Leith and
Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 8 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than disclosed below*]

1. which gives me reasonable cause to believe that in any material respect the requirements:

   - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and

   - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Derek Adam *Derek Adam*
The Institute of Chartered Accountants of Scotland
42 Dover Drive
Dunfermline
KY11 8HA

Date:28/09/2026

* Please delete the words in brackets if they do not apply. If the words do apply set out those matters which have come to your attention.

Leith And Restalrig Church of Scotland
Statement of Financial Activities (incorporating an income and expenditure account)
Year ended 31 December 2025

	Note	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Combined Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Combined Total 2024
		£	£	£	£	£	£	£	£
Income and endowments from:									
Donations and legacies	1	108,243	1,536	-	109,778	117,305	948	501	118,754
Charitable activities	2	7,009	-	-	7,009	6,689	-	-	6,689
Other trading activities	3	88,820	-	-	88,820	100,740	-	-	100,740
Investments	4	10,393	156	1,635	12,184	13,392	246	1,685	15,323
Other	5	34,810	-	-	34,810	25,578	1,353	-	26,931
Total income		249,275	1,692	1,635	252,602	263,704	2,547	2,186	268,437
Expenditure on:	6								
Raising funds		201	-	-	201	-	-	-	-
Charitable activities		348,975	2,214	980	352,169	293,831	3,179	2,330	299,340
Other		-	-	-	-	-	-	-	-
Total expenditure		349,176	2,214	980	352,370	293,831	3,179	2,330	299,340
Net income/(expenditure) before gains and losses on investments		(99,901)	(522)	655	(99,768)	(30,127)	(632)	(144)	(30,903)
Net gains/(losses) on investments		11,372	209	9,809	21,390	8,400	230	8,139	16,769
Net income/(expenditure)		(88,529)	(313)	10,464	(78,378)	(21,727)	(402)	7,995	(14,134)
Transfers between Funds	16	-	-	-	-	-	-	-	-
Net movement in funds		(88,529)	(313)	10,464	(78,378)	(21,727)	(402)	7,995	(14,134)
Reconciliation of funds:	16								
Total funds brought forward		1,976,640	13,502	108,760	2,098,902	1,998,367	13,904	100,765	2,113,036
Total funds carried forward		**1,888,112**	**13,189**	**119,224**	**2,020,525**	**1,976,640**	**13,502**	**108,760**	**2,098,902**

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations (further details of the basis of Union during the year can be found in the Trustees Report).

Leith And Restalrig Church of Scotland
Balance Sheet
As at 31 December 2025

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £
Fixed Assets:									
Tangible assets	**9**	1,625,000	-	-	1,625,000	1,625,000	-	-	1,625,000
Investments	**10**	205,824	2,876	83,946	292,646	194,452	2,667	74,137	271,256
Total Fixed Assets		1,830,824	2,876	83,946	1,917,646	1,819,452	2,667	74,137	1,896,256
Current Assets									
Debtors	**11**	3,014	-	-	3,014	10,296	-	-	10,296
Cash at bank and in hand		54,274	10,313	35,278	99,865	146,892	10,835	34,623	192,350
Total Current Assets		57,288	10,313	35,278	102,879	157,188	10,835	34,623	202,646
Liabilities									
Creditors falling due within one year	**12**	-	-	-	-	-	-	-	-
Net Current Assets		57,288	10,313	35,278	102,879	157,188	10,835	34,623	202,646
Creditors falling due after more than one year					-				-
Net Assets		1,888,112	13,189	119,224	2,020,525	1,976,640	13,502	108,760	2,098,902
The funds of the charity:									
Endowment funds	**16**	-	-	119,224	119,224	-	-	108,760	108,760
Restricted income funds		-	13,189	-	13,189	-	13,502	-	13,502
Unrestricted income funds		1,888,112	-	-	1,888,112	1,976,640	-	-	1,976,640
Total charity funds	**16**	1,888,112	13,189	119,224	2,020,525	1,976,640	13,502	108,760	2,098,902

The above are combined figures, for both the current and comparative period, which show the aggregated results of the united congregations.
The notes on pages 8 to 22 form part of these financial statements.
The accounts were approved by the Trustees on Sunday 27th September 2026 and signed on their behalf by:

Stuart Lithgow Stuart Lithgow, Session Clerk

Mark Wexelstein Mark Wexelstein, Treasurer

Leith And Restalrig Church of Scotland
Accounting Policies
Year ended 31 December 2025

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items which are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) effective from 1 January 2019 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and Trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

The charity constitutes a public benefit entity as defined by FRS 102.

Assets and liabilities are initially recognised at historic cost or transaction vale unless otherwise stated in the relevant accounting policy note(s).

Merger accounting has been applied to Leith St. Andrew's Church of Scotland, Pilrig St. Paul's Parish Church of Scotland and St. Margaret's Church of Scotland which were United into Leith and Restalrig Church of Scotland (formerly called Leith St. Andrew's Church of Scotland before date of Union). The basis of Union of these congregations was approved by the Office of Scottish Charity Regulator (OSCR) and the Church of Scotland (parent charity - SC011353) with an effective Union date of 1 January 2025. The merger method of accounting has been applied to these financial statements as if the entities had always been combined. The accounting policies of Leith St. Andrew's Church of Scotland, Pilrig St. Paul's Parish Church of Scotland and St. Margaret's Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation, other than restating from receipts and payments basis as appropriate.

Going concern

The Trustees consider that there are no material uncertainties about the ability of the charity to continue for the foreseeable future, and therefore has adopted the going concern basis in preparing these financial statements.

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.
Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Recognition of income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

Recognition and allocation of Expenditure

Expenditure is included in the Statement of Financial Activities on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as expenditure in the Statement of Financial Activities in the period in which the liability arises. The Manses, garage, the church and halls of LARCH Easter Road (previously Leith St.Andrew's and LARCH Leith Walk (previously Pilrig St. Paul's and the Pilmeny Centre are vested in the name of the Charity. The properties are carried at deemed cost, the two church buildings and the Pilmeny Centre is not included in the accounts due to the difficulty in obtaining a valuation on a continuing use basis. The properties are not depreciated as the residual value is considered to be in excess of the carrying value.

All tangible fixed assets costing in excess of £10,000 having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	-
Motor vehicles	-

Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

Leith and Restalrig Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and expenditure therefore include irrecoverable input VAT.

Cash and cash equivalents

Cash and cash equivalents include cash in hand and deposits held at Bank of Scotland, Virgin Bank and with the Investors Trust.

Debtors

Trade and other debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any discounts due.

Creditors

Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

Leith And Restalrig Church of Scotland
Notes to the financial statements
Year ended 31 December 2025

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Combined Total 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Combined Total 2024 £
1. Donations and Legacies								
Offerings	65,231	-	-	65,231	89,040	-	-	89,040
Tax recovered on Gift Aid	17,925	-	-	17,925	18,351	-	-	18,351
Legacies	5,000	-	-	5,000	5,500	-	-	5,500
Donations	8,668	-	-	8,668	3,336	948	501	4,785
Grant - North Merchiston Fund	5,450	-	-	5,450	-	-	-	-
Other	5,969	1,536	-	7,505	1,078	-	-	1,078
	108,243	1,536	-	109,778	117,305	948	501	118,754
2. Income from charitable activities								
Weddings and Funerals	1,500	-	-	1,500	1,380	-	-	1,380
Organisations	200	-	-	200	160	-	-	160
Concerts & events	5,309	-	-	5,309	5,149	-	-	5,149
	7,009	-	-	7,009	6,689	-	-	6,689
3. Income from other trading activities								
Rent Received from Property:								
Hall Lets	78,252	-	-	78,252	82,107	-	-	82,107
Manse Let	10,568	-	-	10,568	18,633	-	-	18,633
	88,820	-	-	88,820	100,740	-	-	100,740
4. Investment Income								
Dividends received	8,718	-	1,635	10,353	8,943	-	1,562	10,505
Bank interest	-	-	-	-	2,452	-	-	2,452
Deposit interest	1,675	156	-	1,831	1,997	246	123	2,366
	10,393	156	1,635	12,184	13,392	246	1,685	15,323
5. Other Income								
Receipts from General Trustees	34,810	-	-	34,810	3,359	-	-	3,359
Other	-	-	-	-	22,219	1,353	-	23,572
	34,810	-	-	34,810	25,578	1,353	-	26,931

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Combined Total 2025	Unrestricted Funds 2024	Restricted Funds 2024	Endowment Funds 2024	Combined Total 2024
	£	£	£	£	£	£	£	£
6. Analysis of Expenditure								
Raising Funds								
Investment Manager's Fees	-	-	-	-	-	-	-	-
Offering Envelopes	201	-	-	201	-	-	-	-
	201	-	-	201	-	-	-	-
Charitable Activities								
Giving to Grow Contribution	106,596	-	-	106,596	101,288	-	-	101,288
Presbytery Dues	2,466	-	-	2,466	2,099	-	-	2,099
Voluntary Additional Stipend	-	-	-	-	-	-	-	-
Minister's Expenses	240	-	-	240	1,764	-	-	1,764
Ministerial Assistance	39	-	-	39	-	-	-	-
Pulpit Supply	-	-	-	-	1,400	-	-	1,400
Other salary costs	17,055	-	-	17,055	23,815	-	-	23,815
Fabric Repairs & Maintenance	100,832	-	-	100,832	51,355	-	-	51,355
Council Tax	14,201	-	-	14,201	9,658	-	-	9,658
Other Building Costs	93,014	-	-	93,014	53,445	-	-	53,445
Church Office Expenses	2,176	-	-	2,176	12,761	-	-	12,761
Accountancy fees	-	-	-	-	-	-	-	-
Independent Examiner Fee	1,175	-	-	1,175	1,175	-	-	1,175
Organ & Music	1,816	-	-	1,816	1,938	-	-	1,938
Donations to other charities	-	-	-	-	1,372	-	-	1,372
Flowers	-	45	-	45	510	-	-	510
Other Expenses	9,365	2,169	980	12,514	31,251	3,179	2,330	36,760
Deprecation	-	-	-	-	-	-	-	-
	348,975	2,214	980	352,169	293,831	3,179	2,330	299,340
Other								
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total	349,176	2,214	980	352,370	293,831	3,179	2,330	299,340

Support costs have not been separately identified as the trustees consider there is only one charitable activity.
Therefore support costs relate wholly to that activity and have not been separately identified.

7. Staff costs and numbers	2025 £	2024 £
Salaries and wages	17,055	23,815
Social security costs	-	-
Pension scheme costs	-	-
Total	17,055	23,815

The average number of employees during the year was as follows:

	2025 Number	2024 Number
Ministerial support	1	1
Administration	1	1
Music staff	1	3
Premises maintenance	-	-

No employee had employee benefits in excess of £50,000 (2024 nil)

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the tenth and subsequent years) £39,856.

8. Trustee Remuneration and Related Party Transactions

During the year 7 trustees received reimbursement of expenses incurred totalling £7,427 (2024 £6010).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £12,480 (2024 £11,360) was donated to the congregation by trustees.

9. Tangible Fixed Assets

	2025 Buildings	2025 Office Equipment	2025 Total	2024 Buildings	2024 Office Equipment	2024 Total
Cost						
At 1 January	1,625,000	-	1,625,000	1,625,000	-	1,625,000
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
At 31 December	1,625,000	-	1,625,000	1,625,000	-	1,625,000
Accumulated Depreciation						
At 1 January	-	-	-	-	-	-
Charge for year	-	-	-	-	-	-
Eliminated on Disposals	-	-	-	-	-	-
At 31 December	-	-	-	-	-	-
Net Book Value						
At 31 December	**1,625,000**	**-**	**1,625,000**	**1,625,000**	**-**	**1,625,000**

10. Investments

	2025 £	2024 £
Market value at 1 January	271,256	254,487
Additions at cost	-	-
Disposals	-	-
Unrealised gain / (loss) on investments	21,390	16,769
Market value at 31 December	292,646	271,256
Investments at cost	219,058	219,058

The investments are carried at their fair value.

The following investments are held:	No.	No.
Church of Scotland Investors Trust Growth Units	16,738	16,738
Church of Scotland Investors Trust Income Units	13,607	13,607
NatWest	3,393	3,393

11. Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	3,014	10,296
Prepayments	-	-
Other (detail where material)	-	-
	3,014	10,296

12. Creditors

	2025	2024
	£	£
Accruals	-	-
Other	-	-
	-	-

13. Collections and fundraising for Third Parties

	2025	2024
	£	£
Christian Aid	-	305
Earl Haigh	-	50
The Junction		720
Myanmar Appeal	197	-
Ripple Project	158	-
City Mission Refugee Hampers	-	190
	355	1,265

14. Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

15. Analysis of Net Assets Among Funds

Current financial year	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	1,625,000		-	-	1,625,000
Investments	205,824	-	2,876	83,946	292,646
Current Assets	57,288		10,313	35,278	102,879
Current Liabilities	-		-	-	-
Net assets at 31 Dec 2025	1,888,112	-	13,189	119,224	2,020,525

Comparative financial year	General £	Designated £	Restricted £	Endowment £	Total £
Fixed Assets	1,625,000	-	-	-	1,625,000
Investments	194,452	-	2,667	74,137	271,256
Current Assets	157,188	-	10,835	34,623	202,646
Current Liabilities			-	-	-
Net assets at 31 Dec 2024	1,976,640	-	13,502	108,760	2,098,902

Leith And Restalrig Church of Scotland
Notes to the financial statements (continued)
Year ended 31 December 2025

16. Movements in Funds

2025 - current year	At 1 Jan. £	Income £	Expenditure £	Transfers £	Investment gain/(loss) £	At 31 Dec. £
Endowment funds						
Benevolent Fund Capital	29,010	-	-	-	-	29,010
Benevolent Fund General	70,657	1,512	980	-	9,352	80,541
Martin Bequest	2,007	28	-	-	103	2,138
Scott Bequest	5,844	87	-	-	324	6,255
Stenhouse Bequest	1,242	8	-	-	30	1,280
	108,760	1,635	980	-	9,809	119,224
Restricted funds						
Children & Family Nurture Fun	3,894	-	487	-	-	3,407
Dundas Bequest	4,152	121	-	-	-	4,273
Eat Meet Play Fund	437	-	296	-	-	141
Flower Fund	1,900	143	45	-	-	1,998
Friends of Restalrig Fund	664	348	-	-	209	1,221
Guild Fund	934	1,044	1,386	-	-	592
Local Good Cause Fund	382	-	-	-	-	382
Sime Bequest	1,139	35	-	-	-	1,174
	13,502	1,692	2,214	-	209	13,189
Unrestricted funds						
Property Fund	1,625,000	-	-	-	-	1,625,000
BB Memorial Fund	2,181	2,000	-	-	-	4,181
Fabric Fund	87,781	6,445	32,957	-	3,669	64,938
Kirk Session Special Projects	14,182	53	-	-	-	14,235
Ministerial Staffing Fund	33,651	-	-	-	-	33,651
General Fund	190,391	240,777	316,219	-	7,703	122,653
Reserve Fund	23,454	-	-	-	-	23,454
	1,976,640	249,275	349,176	-	11,372	1,888,112
Total funds 2025	**2,098,902**	**252,602**	**352,370**	**-**	**21,390**	**2,020,525**

Endowment funds
Benevolent Fund Capital - Is held in reserve to generate income that can be used
Benevolent Fund General - Is used at the discretion of the Minister, Seesion Clerk and Treasurer to assist with particular needs so as to promote the Christian faith among the youth of the congregation and parish and to assist with the mitigation of poverty and distress in general
Martin Bequest - The income is used to support the youth organisations but the BB must receive 50%
Scott Bequest - The income is to be used towards a Deaconess, Assisstant Minister or Youth Worker
Stenhouse Bequest - The income is to be used towards a Deaconess, Assisstant Minister or Youth Worker

Restricted funds
Children & Family Nurture Fund - Is allocated to encourage young families to attend church and to benefit young people in the community
Dundas Bequest - Is to be used for Christian education
Eat Meet Play Fund = Held for the provision of the Eat Meet Play group held in the local primary school
Flower Fund - Is used to provide flowers on a Sunday when no donation has been received
Friends of Restalrig Fund - To be used for the beautification of the church
Guild Fund - Holds the funds of the guild that meet at Leith and Restalrig
Local Good Cause Fund - Can be used annually to provide specific donations to local groups or charities
Sime Bequest - Is to repair or upgrade the Session Room at the Leith Walk building

Unrestricted & designated funds
BB Memorial Fund - Is for the maintenance of the commemorative BB memorial lamp
Fabric Fund - To maintain the fabric of the buildings owned by the congregation
Kirk Session Special Projects - To fund projects agreed by the Trustees that cannot be supported by othe funds
Ministerial Staffing Fund - To fund a youth worker and / or parish support worker
General Fund - is for the day to day running costs
Reserve Fund - is to meet the reserve policy set by the trustees

Transfers: all transfers were agreed by the Kirk Session and are in line with the relevant fund criteria.

16. Movements in Funds (continued)

2024 - comparative year	At 1 Jan. £	Income £	Expenditure £	Transfers £	Investment gain/(loss) £	At 31 Dec. £
Endowment funds						
Benevolent Fund Capital	29,010	-	-	-	-	29,010
Benevolent Fund General	63,286	2,063	2,330	-	7,638	70,657
Martin Bequest	1,866	28	-	-	113	2,007
Scott Bequest	5,401	87	-	-	356	5,844
Stenhouse Bequest	1,202	8	-	-	32	1,242
	100,765	2,186	2,330	-	8,139	108,760
Restricted funds						
Children & Family Nurture Fun	3,928	-	34	-	-	3,894
Dundas Bequest	4,009	143	-	-	-	4,152
Eat Meet Play Fund	519	1,000	1,082	-	-	437
Flower Fund	2,788	415	1,303	-	-	1,900
Friends of Restalrig Fund	419	15	-	-	230	664
Guild Fund	761	933	760	-	-	934
Local Good Cause Fund	382	-	-	-	-	382
Sime Bequest	1,098	41	-	-	-	1,139
	13,904	2,547	3,179	-	230	13,502
Unrestricted funds						
Property Fund	1,625,000	-	-	-	-	1,625,000
BB Memorial Fund	2,181	-	-	-	-	2,181
Fabric Fund	93,760	37,477	44,493	-	1,037	87,781
Kirk Session Special Projects	14,120	62	-	-	-	14,182
Ministerial Staffing Fund	33,651	-	-	-	-	33,651
General Fund	206,201	226,165	249,338	-	7,363	190,391
Reserve Fund	23,454	-	-	-	-	23,454
	1,998,367	263,704	293,831	-	8,400	1,976,640
Total funds 2024	**2,113,036**	**268,437**	**299,340**	**-**	**16,769**	**2,098,902**

17. Merger accounting - analysis of principal SOFA components for the current reporting period

	Charity A* pre merger	Charity B* pre-merger	Charity C* pre merger	Charity post merger	2025 Combined Total
	£	£	£	£	£
Total income	-	-	-	252,603	252,603
Total expenditure	-	-	-	352,370	352,370
Net income/(expenditure)	-	-	-	(99,768)	(99,768)
Net gains/(losses) on investments	-	-	-	21,390	21,390
Net movement in funds	-	-	-	(78,378)	(78,378)

* charity A, B & C refers to following charities which combined during this financial year:

Charity A Leith St. Andrew's
Charity B Pilrig St. Paul's
Charity C St. Margaret's Restalrig

18. Merger accounting - analysis of principal SOFA components for the previous reporting period

	Charity A* (pre-merger)	Charity B* (pre-merger)	Charity C* (pre-merger)	2024 Combined Total
	£	£	£	£
Total income	87,012	78,997	102,426	268,437
Total expenditure	101,837	104,068	93,435	299,340
Net income/(expenditure)	(14,825)	(25,071)	8,991	(30,903)
Net gains/(losses) on investments	7,563	502	8,704	16,769
Net movement in funds	(7,262)	(24,569)	17,695	(14,134)

19. Merger accounting - analysis of net assets at the date of merger and any adjustments

	Charity A* (at Union date)	Charity B* (at Union date)	Charity C* (at Union date)	Combined Total
	£	£	£	£
Net assets	1,103,953	887,218	107,731	2,098,902
Represented by:				
Unrestricted funds	1,004,925	867,271	104,444	1,976,640
Restricted funds	-	10,215	3,287	13,502
Endowment funds	99,028	9,732	-	108,760
	1,103,953	887,218	107,731	2,098,902

19. Merger accounting - analysis of net assets at the date of merger and any adjustments (continued)

Details of significant adjustments required to align accounting policies

The accounting policies of Leith St. Andrew's Church of Scotland, Pilrig St. Paul's Church of Scotland, and St. Margaret's Church of Scotland were previously aligned and consequently there has been no need to modify any existing accounting policies in consolidating the United congregation, other than restating from receipts and payments basis of accounting to accruals as appropriate.

On uniting (the merger) there was no requirement to restate any of the unrestricted funds of any of the combining congregations.

APPENDIX

FUNDS HELD ON BEHALF OF THE CONGREGATION BY THE CHURCH OF SCOTLAND GENERAL TRUSTEES

	2025	2024
CAPITAL ACCOUNT	**£**	**£**
Credit Balances held at 31 December at cost	**99,920**	**119,525**
Market Value of Balances at 31 December	**123,249**	**142,249**
REVENUE ACCOUNT		
Credit Balance at 31 December	**1,791**	**2,342**