

St Michael's and South Church Dumfries

The Church of Scotland

Financial Statements

For the Year Ended 31st December 2025

Congregation No: 080491

Charity No: SC 016201

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2025**

The Trustees present their annual report and financial statements of the charity for the year ended 31 December 2025. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the General Assembly Regulations for Congregational Finance, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

Objectives and Activities

The Church of Scotland is Trinitarian in doctrine, Reformed in tradition and Presbyterian in polity. It exists to glorify God and to work for the advancement of Christ's Kingdom throughout the world. As a national Church, it acknowledges a distinctive call and duty to bring the ordinances of religion to the people in every parish of Scotland through a territorial ministry. It co-operates with other Churches in various ecumenical bodies in Scotland and beyond.

Achievements and Performance

St Michael's & South's primary function is to proclaim the Kingdom of God. We do this through our actions in word and sacrament and through the pastoral care of its congregation and those living within the bounds of its parish.

After the introduction of our new Minister, Rev.Gary Peacock, the main diet of worship is now on a Sunday at 11.15am. This is to enable Rev.Peacock to attend to our linked charge of Irongray, Lochrutton and Terregles. We have a regular congregation whose numbers are slowly going up after the Pandemic of around 65-70 which rises to around 80-85 at our bi-annual Communion Services. Fellowship is held after most services in our hall where tea, coffee and biscuits are served to members and visitors over an informal chat. We see this as an essential part of our outreach, actively encouraging visitors to come for coffee, whether they have attended worship or not.

St Michael's & South is designated the "Burgh" Kirk and as such hosts numerous special services throughout the year. The regulars being The Robert Burns Celebration Service and our Norwegian Connections Service which celebrates Dumfries's connection to Norway during the second world war. We are also involved in our local Gala "Guid Nyburris" where our minister plays an active part in the Gala Day and the church also hosts the Kirkin' of the Cornet service which starts a week of celebrations. These celebrations mark the granting of the town's Royal Charter in 1186. We also host local dignitaries during the Annual Forces Day service. Other services of local or national significance are held, where appropriate.

We also have a regular Remembrance Service on the Sunday nearest 11th November each year and a very well attended Christmas Eve service, at which over 100 people attended in 2025.

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Minister

Now that we have a permanent Minister we are looking forward to stabilising the offer of worship and faith-based activities. We are also keen to work to be more attractive to our congregation and the wider parish.

Kirk Session

St Michael's & South Kirk Session meets bi-monthly. The Session is responsible for the Spiritual and Temporal affairs of the Parish. Delegated powers and responsibilities have been given to working committees: the Way Ahead Group; the Finance Committee; the Fabric Committee and the Worship Committee. A short note of their remit is noted below:

The Way Ahead Group has the remit to look at all possibilities to open the Church to the community and help increase footfall to our buildings and diversify our income streams.

The Finance Committee meets monthly to review our income and expenditure, ensuring all costs are kept to a minimum while maintaining the standard our buildings are in, and to authorise work in between Kirk Session meetings within the financial controls set by the Session.

The Fabric Committee to look after the buildings of the charge, being the Manse (currently rented out), the lesser hall (formerly The Men's Club), the main hall and the Church itself.

The Worship Committee helps when pulpit supply is not available and may be able to cover our new minister's holidays, therefore, cutting the cost of Pulpit Supply during the year.

These committees are in place primarily to support the work of the minister in his duties with his much-enlarged parish.

Additional meetings of the Session can be called as and when required and is called by the Session Clerk.

The Session oversees the production of the Kirkgate Magazine and the News from the Pews newsletter. Kirkgate News is posted to all families listed on our Communion Roll and News from the Pews is designed for the worshipping congregation and is given to each member in attendance at church.

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Group and Organisations

The Sunday Club is for young people aged three and above. The Sunday Club has been active throughout 2025 during school term times and is supported by a dedicated band of volunteer teachers under the leadership of Dr Ruth Thomson. The Club put on their annual Nativity play in December and also are part of the weekly service until they head off to the hall to learn about the word of God at a level of understanding appropriate to their ages. Thanks must go to the parents and grandparents who bring their young people week on week.

The Junior Choir continues to rehearse in the Church on a fortnightly basis. Numbers throughout 2025 have grown slightly and they take part in services, where appropriate, along with Diva Voice who support special services and our Light Up A life switch on night.

The Guild continues to hold meetings on the second Monday monthly during their session and have an active syllabus.

St Michael's & South Burns Club meet monthly and continue to celebrate the work of the National Bard. A special service is held annually in the Church followed by a wreath laying ceremony at the Mausoleum in which Burns and Jean Armour's bodies are interred. The original grave and the Mausoleum are visited by people from all over the world.

The Bible Study Group meet in the Church Office on the third Tuesday monthly. Passages from the Bible are discussed and different views put forward in a safe place.

The Choir takes part in our Sunday Services and enhances the signing to the glory of God. Under the leadership of our exceptional organist Simon. The choir would welcome new members.

Fellowship Team - Tea, coffee and a cake is a very important part of our Sunday gathering. Ethel who has co-ordinated this vital service has stepped down placing Fellowship in the hands of

Flower Arrangers – A very small, but dedicated, team work week on week to ensure flowers are in church. Most weeks members of the Parish donate to the cot in memory of a loved one or a special personal occasion. Our flower calendar is ably looked after by Jean.

Church Visitors – Under the organisational skills of Richard and with the support of a team of volunteers, we continue to open the Church to visitors of the town. People from all over the world travel to Dumfries for Burns, the Norwegian connection and other family ties. During 2025 a Graveyard Tour was developed and has been delivered by our Development Officer and another team of volunteers and will continue in the years to come.

Development Officer – In December 2023 the Kirk Session agreed to invest in an 18-month contract for a Development Officer. The role began in February 2024. The session in July 2025 agreed not to continue with the role and the position ceased at the end of August 2025. The momentum started by the Development Officer since then has been picked up by the Elders.

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2025**

Financial Review

The Finance Committee has worked hard to keep an eye on income generated and costs. The review for 2025 makes harsh reading due to work that needed to be carried out to the steeple which we could not wait for grant applications to help with the cost. The continuing decrease on giving and the major increases in utilities has resulted in a substantial reduction in our reserves. The Session are aware of the now urgent need to redress some of the one-off expenditure that has occurred over the past two years.

During the year under review, Incoming Resources decreased from £152,672 to £77,002, a decrease of around 49.5%. However, last year's incoming resources did include three bequests totalling £70,967.

Risk Management

In a volatile economy there is an ongoing threat to our overall financial performance. However, the Kirk Session strive to reduce risks and has instructed the Finance Committee to meet monthly and keep a very strict review of costs and income against the budget they approved at their December meeting. This will include the Development Officer's cost. Members are encouraged to attend on a regular basis and give to their church along with an annual call to review givings and increase, where possible. The Church activities at the present time expose it to little in the way of financial risk. It has no credit risk nor liquidity risk and whilst it is subject to interest rate risk, the sums involved are in no way material.

Reserves Policy

The Charity Trustees have considered the reserves required and have taken into account their current and future liabilities. It is the Trustees' policy to hold reserves of at least 6 months expenditure including designated funds. At the year end the Church held unrestricted funds of £120,012 of which £461 had been designated for the Guild and £2,497 had been designated for the Burns Club. The remaining balance of £117,054 represents about ten months of the 2025 level of expenditure. 2025 expenditure did include one-off costs including a boiler replacement, roof repairs and a major organ service.

The church also held £11,227 of restricted funds and £2,773 of endowment funds which have been provided for the purposes specified in Note 14.

St Michael's and South Church
Trustees' Report
Year ended 31 December 2025

Structure, Governance and Management

The congregation is a registered charity in Scotland under charity number: SC 016201 and is administered in accordance with the terms of the Deed of Constitution (Quad Omnia) and is subject to the Acts and Regulations of the General Assembly of the Church of Scotland. This was updated in November 2024 to the Form of Unitary Constitution.

Members of the Kirk Session are the charity trustees. The Kirk Session members are the elders of the church and are chosen from those members of the church who are considered to have the appropriate gifts and skills. The Interim Moderator is not a member of the Kirk Session but acts as a chair or moderator and is appointed by the Presbytery. The Kirk Session meets quarterly as per schedule and can and does meet more frequently as and when deemed necessary. The Kirk Session is responsible for the spiritual and temporal affairs of the congregation. Certain responsibilities have been delegated to the Fabric Committee and Finance Committee. The Fabric Committee was amalgamated with the Way Ahead Group in December 2023 to ensure the fabric work of the Church can continue.

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2025**

Reference and Administrative Information

Trustees

Audrey Brown, James Carnochan, Douglas Dawson (retired Sept 2025), Donald Durrant (retired Nov 2025), George Erskine (died Jan 2025), George Ferguson, George Galbraith (retired Jan 2025), Elizabeth Haining, Janet Henderson, William Howat, Ethel Inglis, Jean Johnstone, Christine McClymont, Craig McEwen, Graeme McIlorum, William Milven, Anne Moffat, Rena Murray, Esther Preston, Richard Reade, Heather Reilly, Andrew Trotter, Roy Watson, Fiona Watson, Joan Wright.

Principal Office-bearers

Minister: Gary Peacock
Session Clerk: Esther Preston (to June 2025)
Session Clerk: Audrey Brown (from June 2025)
Church Treasurer: Craig McEwen

Principal Office

St Michael's and South Church
St Michael Street
Dumfries
DG1 2QF

Church Office

25 Castle Street
Dumfries
DG1 1DL

Charity Registration Number

Registered with Office of Scottish Charity Regulator under number: SC016201

Independent Examiner

Craig Paterson, B.Com CA
Farries Kirk & McVean, CA
Dumfries Enterprise Park
Heathhall
Dumfries
DG1 3SJ

Bankers

Bank of Scotland
91 High Street
Dumfries
DG1 2BN

**St Michael's and South Church
Trustees' Report
Year ended 31 December 2025**

Trustees' Responsibilities in Relation to the Financial Statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the charity trustees to prepare financial statements for each year which show a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the method and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information on the congregation's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the Trustees and signed on their behalf,



A Brown, Session Clerk

Date: 27 March 2026

St Michael's and South Church
Independent Examiner's Report to the Trustees of St Michael's and South Church
Year ended 31 December 2025

I report on the accounts of the charity for the year ended 31 December 2025 which are set out on pages 9 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended) have not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Name: Craig Paterson, B.Com CA

Professional Qualification/Professional Body: Institute of Chartered Accountants of Scotland

Address: Farries, Kirk & McVean, CA, Dumfries Enterprise Park, Heathhall, Dumfries, DG1 3SJ.

Date: 27 March 2026


**St Michael's and South Church
Statement of Financial Activities
Year ended 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total 2025 £	Total 2024 £
Income and endowments from:	Note					
Donations and legacies	1	59,748	581	0	60,329	132,489
Charitable activities	2	4,242	0	0	4,242	2,402
Other trading activities	3	5,085	0	0	5,085	7,626
Investments	4	5,062	265	1,020	6,346	8,542
Other	5	1,000	0	0	1,000	1,613
Total income		<u>75,136</u>	<u>846</u>	<u>1,020</u>	<u>77,002</u>	<u>152,672</u>
Expenditure on:	6					
Raising funds		123	0	0	123	223
Charitable activities		146,235	699	473	147,407	169,132
Other		0	0	0	0	0
Total expenditure		<u>146,358</u>	<u>699</u>	<u>473</u>	<u>147,530</u>	<u>169,355</u>
Net income/(expenditure) before gains and losses on investments		<u>-71,222</u>	<u>147</u>	<u>547</u>	<u>-70,528</u>	<u>-16,683</u>
Net gains/(losses) on investments		<u>1,101</u>	<u>0</u>	<u>0</u>	<u>1,101</u>	<u>1,202</u>
Net income/(expenditure)		<u>-70,121</u>	<u>147</u>	<u>547</u>	<u>-69,427</u>	<u>-15,481</u>
Transfers between Funds		20	0	-20	0	0
Net movement in funds		<u>-70,101</u>	<u>147</u>	<u>527</u>	<u>-69,427</u>	<u>-15,481</u>
Reconciliation of funds:						
Total funds brought forward		<u>190,113</u>	<u>11,080</u>	<u>2,246</u>	<u>203,439</u>	<u>218,920</u>
Total funds carried forward		<u>120,011</u>	<u>11,227</u>	<u>2,773</u>	<u>134,011</u>	<u>203,439</u>

**St Michael's and South Church
Balance Sheet at 31 December 2025**

	Note	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Fixed Assets:						
Tangible assets		0	0	0	-	0
Investments	9	15,374	0	0	15,374	14,273
Total Fixed Assets		15,374	0	0	15,374	14,273
Current Assets						
Debtors	10	15,000	0	0	15,000	10,000
Cash at bank and in hand		90,597	11,227	2,773	104,597	196,689
Total Current Assets		105,597	11,227	2,773	119,597	206,689
Liabilities						
Creditors falling due within one year	11	960	0	0	960	906
Net Current Assets		104,637	11,227	2,773	118,638	205,783
Creditors falling due after more than one year		0	0	0	-	0
Net Assets		120,011	11,227	2,773	134,011	220,056
The funds of the charity:						
Endowment funds	12			2,773	2,773	2,246
Restricted income funds			11,227		11,227	11,080
Unrestricted income funds		120,011			120,011	190,113
Total charity funds		120,011	11,227	2,773	134,011	203,439

The accounts were approved by the trustees on 27 March 2026 and signed on their behalf by:



G Peacock, Minister



C McEwen, Treasurer

St Michael's and South Church

Year ended 31 December 2025

Accounting Policies

The principal accounting policies, which have been applied consistently in the current and preceding year in dealing with items are considered material to the accounts, are set out below.

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102), the Charities and trustee Investment (Scotland) Act 2005 and the Charities accounts (Scotland) Regulations 2006 (as amended).

Fund accounting

Funds are classified as either restricted funds or unrestricted funds, defined as follows.

Restricted funds are funds subject to specific requirements as to their use which may be declared by the donor or with their authority or created through legal processes, but still within the wider objects of the charity.

Endowment funds are funds which have been given on the condition that the original capital sum is not reduced, but the income there from is used for the purpose defined in accordance with the objects of the charity.

Unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity. If parts of the unrestricted funds are earmarked at the discretion of the trustees for a particular purpose, they are designated as a separate fund. This designation has an administrative purpose only and does not legally restrict the trustees' discretion to apply the fund.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS102) the general volunteer time of congregation members is not recognised.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised as expenditure in the period of receipt.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

St Michael's and South Church
Year ended 31 December 2025

Fixed Assets

The charity has the right to occupy and use for its charitable objects certain tangible fixed assets, including the Church, halls and manse, vested in the Church of Scotland General Trustees. No consideration is payable for the use of these assets. Expenditure incurred on the repair and maintenance of these assets is charged as resources expended in the Statement of Financial Activities in the period in which the liability arises.

All tangible fixed assets having a value to the charity greater than one year, other than those acquired for specific purposes, are capitalised. Depreciation is provided on a straight-line basis to write off the cost or initial value, less residual value, of tangible fixed assets over their estimated useful lives:

Fixtures, fittings and office equipment	10 Years
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Investments

Fixed asset investments are stated at market value at the balance sheet date. Unrealised gains and losses represent the difference between the market value at the beginning and end of the financial year or, if purchased in the year, the difference between cost and market value at the end of the year. Realised gains and losses represent the difference between the proceeds on disposal and the market value at the start of the year or cost if purchased in the year.

Taxation

St Michael's and South Church is recognised as a charity for the purposes of applicable taxation legislation and is therefore not subject to taxation on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
1 Donations and Legacies					
Offerings	50,297	581	-	50,878	46,535
Tax recovered on Gift Aid	3,940	-	-	3,940	10,000
Legacies	-	-	-	-	70,967
Value of donated goods	-	-	-	-	250
Other	5,511	-	-	5,511	4,737
	<u>59,748</u>	<u>581</u>	<u>-</u>	<u>60,329</u>	<u>132,489</u>

Income from donations and legacies was £60,329 (2024 £132,489) of which £59,748 was unrestricted (2024 £131,855) and £581 was restricted (2024 £634).

Other donations includes Tea & Coffees £1,168.17, Light A Life £2,740.34, Guild subscriptions £288 and Burns Club subscriptions £420 and retiral collections totalling £894.62.

2 Income from charitable activities					
Weddings, baptisms and funerals	910	0	0	910	510
Coffee mornings, rag bags etc	-	0	0	-	76
Guided tours	2,636	0	0	2,636	1,348
Donations for charities	696	0	0	696	468
Other	-	0	0	-	0
	<u>4,242</u>	<u>0</u>	<u>0</u>	<u>4,242</u>	<u>2,402</u>

Income from charitable activities was £4,242 (2024 £2,402) of which £4,242 was unrestricted (2024 £2,402) and £Nil was restricted (2024 £Nil).

3 Income from other trading activities					
Rent received – Halls	980	0	0	980	810
Rent received – Manse	4,105	0	0	4,105	6,816
	<u>5,085</u>	<u>0</u>	<u>0</u>	<u>5,085</u>	<u>7,626</u>

4 Investment income					
Dividends received	0	0	0	-	0
Deposit interest	5,062	265	1,020	6,346	8,542
	<u>5,062</u>	<u>265</u>	<u>1,020</u>	<u>6,346</u>	<u>8,542</u>

Total investment income was £6,346 (2024 £8,542) of which £5,062 was unrestricted (2024 £7,035), £1,020 was from Endowment Funds (2024 £1,040) and £265 was restricted (2024 £467).

5 Other income					
Other	1,000	0	0	1,000	1,613
	<u>1,000</u>	<u>0</u>	<u>0</u>	<u>1,000</u>	<u>1,613</u>

Other income was £1,000 Insurance claim for roof. (2024 was £20 survey income and £1,592.95 rates refund).

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2025

	Unrestricted Funds 2025	Restricted Funds 2025	Endowment Funds 2025	Total 2025	Total 2024
6 Analysis of Expenditure					
Raising Funds					
Investment Manager's Fees	-	-	-	-	0
Offering Envelopes	123	-	-	123	223
	<u>123</u>	<u>-</u>	<u>-</u>	<u>123</u>	<u>223</u>
Charitable Activities					
Ministries & Mission Allocation	43,446	-	-	43,446	27,363
Presbytery Dues	1,360	-	-	1,360	1,072
Voluntary Additional Stipend	-	-	-	-	0
Minister's Expenses	1,309	-	-	1,309	0
Ministerial Assistance	-	-	-	-	0
Pulpit Supply	1,060	-	-	1,060	5,698
Other Salary Costs	31,073	-	-	31,073	33,962
Fabric Repairs & Maintenance	15,027	-	-	15,027	65,468
Council Tax	598	-	-	598	0
Other Buildings Costs	23,235	-	-	23,235	22,334
Church Office Expenses	6,567	-	-	6,567	4,383
Organ & Music	16,073	-	-	16,073	2,931
Charitable Donations	676	-	-	676	468
Other Expenses	5,811	699	473	6,983	5,456
	<u>146,235</u>	<u>699</u>	<u>473</u>	<u>147,407</u>	<u>169,132</u>
Total	<u>146,358</u>	<u>699</u>	<u>473</u>	<u>147,530</u>	<u>169,355</u>

Support costs have not been separately identified as the trustees consider there is only one charitable activity. Therefore support costs relate wholly to that activity and have not been separately identified.

Expenditure on charitable activities was £147,407 (2024 £169,132) of which £146,235 was unrestricted (2024 £167,910), £473 was from Endowment Funds (2024 £473) and £699 was restricted (2024 £749).

Fabric Repairs & Maintenance costs include: various boiler services & repairs £2,096.64, Mens club water boiler & installation £454.12, new main hall boiler £1,941.60, fire extinguisher service £80.52, PAT testing £92.00, gardening expenses £141.97, light bulbs £22.99, chandelier £45.60, light winder £380.50, cleaning materials £745.57, rails for walkway £44.97, Steeple inspection (NARRO) £2,340, microphone socket repairs £49.20, manse skip hire & shared expenses £1,480.63, key cutting & padlocks £20.56, chair for vestry £89.97, tour expenses £262.08, plasterer £360, roofing works £3,500, joinery works (H Kerr) £567.60, Main hall decoration £100, vestibule painter £150, Mens club removal costs £60.

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2025

	2025	2024
	£	£
7 Staff costs and numbers		
Salaries and wages	26,377	30,337
Social security costs	4,696	3,625
	<u>31,073</u>	<u>33,962</u>

The average number of employees during the year was as follows:

	2025	2024
	Number	Number
Ministerial support	2	2
Music staff	1	1
Premises maintenance	1	1
Development officer	1	1
	<u>5</u>	<u>5</u>

No employee had employee benefits in excess of £50,000 (2024 nil).

All Church of Scotland congregations contribute to the National Stipend Fund which bears the costs of all ministers' stipends and employer's contributions for national insurance, pension and housing and loan fund. Ministers' stipends are paid in accordance with the national stipend scale, which is related to years of service. For the year under review the minimum stipend was £32,433 and the maximum stipend (in the fifth and subsequent years) £39,856.

8 Trustee Remuneration and Related Party Transactions

During the year the Minister had £1,308.84 travel expenses paid on their behalf (2024 - £Nil).

No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the charity during the year.

During the year a total of £10,000 was donated to the congregation by trustees.

9 Investments

	2025	2024
	£	£
Market value at 31 December 2024	14,273	13,071
Unrealised gain / (loss) on investments	1,101	1,202
Market value at 31 December 2025	<u>15,374</u>	<u>14,273</u>
Investments at cost	<u>1,694</u>	<u>1,694</u>

The following investments are held:

2180 units Unit Trust Fund Church of Scotland Investors Trust
33 units Income Fund Church of Scotland Investors Trust

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2025

10 Debtors

	2025	2024
	£	£
Gift Aid Tax Refund Due	15,000	20,000
Other	0	0
	<u>15,000</u>	<u>20,000</u>

11 Creditors

	2025	2024
	£	£
Accruals	960	840
Creditors	0	66
	<u>960</u>	<u>906</u>

12 Analysis of Net Assets Among Funds

	General	Designated	Restricted	Endowment	Total
	£	£	£	£	£
Investments	15,374	0	0	0	15,374
Current Assets	102,346	3,251	11,227	2,773	119,597
Current Liabilities	(960)	0	0	0	(960)
Net assets at 31 Dec 2025	<u>116,760</u>	<u>3,251</u>	<u>11,227</u>	<u>2,773</u>	<u>134,011</u>

13 Volunteers

In common with all congregations of the Church of Scotland the congregation benefits from the contribution made by volunteers who give their time and talents willingly for the benefit of the Church. The areas of congregational life which rely on the contribution of volunteers are many and varied and much of the activity would be unable to continue were it not for the commitment shown.

St Michael's and South Church
Notes forming part of the financial statements
for the year ended 31 December 2025

14 Movements in Funds

	At 1 January 2025 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2025 £
Endowment funds					
Miss Nimmo Fund	538	33		-20	551
McLellan Trust Fund	1,708	987	-473		2,222
	<u>2,246</u>	<u>1,020</u>	<u>-473</u>	<u>-20</u>	<u>2,773</u>
Restricted funds					
Sunday School Fund	1,229	49	-70		1,208
Benevolent Fund	4,115	98			4,214
Flower Fund	220	566	-629		157
George Henderson Trust Fund	5,516	132			5,648
	<u>11,080</u>	<u>846</u>	<u>-699</u>	<u>0</u>	<u>11,227</u>
Unrestricted funds					
Designated Fabric Fund	6,205	8,346	-15,027	10,000	9,524
Designated Guild Fund	461	694	-769	20	406
Designated Burns Club Fund	2,497	699	-150	-200	2,846
Special Reserves Fund	168,632	4,029		-80,000	92,661
General Fund	12,318	61,368	-130,412	71,301	14,574
	<u>190,113</u>	<u>75,136</u>	<u>-146,358</u>	<u>1,121</u>	<u>120,011</u>
Total funds	<u>203,439</u>	<u>77,002</u>	<u>-147,530</u>	<u>1,101</u>	<u>134,011</u>

Purposes of Endowment Funds

Miss Nimmo Fund: The income from this fund is transferred to the Guild.

McLellan Trust Fund: The income of this fund is split between the Benevolent Fund and Dumfries Academy.

Purposes of Restricted Funds

Sunday School Fund: This fund is used for any additional funding required by the Sunday School.

Benevolent Fund: This fund is used to provide gifts and support to church members in need.

Flower Fund: This fund is used to provide flowers for the church.

George Henderson Trust Fund: These funds are available to anyone training towards the ministry.

Purposes of Designated Funds

Fabric Fund: The Trustees have set aside funds for the maintenance of the church property.

Guild Fund: This fund is used for the general running of the Guild and supporting charitable projects.

Burns Club Fund: This fund is used for the general running of the Burns Club.

Special Reserves Fund: The Trustees have set aside funds to meet unexpected expenses.

General Fund: This fund is used for the general day to day running of the Church.

15 Collections for Third Parties

	2025 £	2024 £
Earl Haig Fund	129	156
First Base Agency	223	246
Scottish Bible Society	0	66
Christian Aid	15	0
Malawi Appeal	309	0
	<u>676</u>	<u>468</u>