REGISTERED COMPANY NUMBER: 10085412 (England and Wales)
REGISTERED CHARITY NUMBER: 1166298

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

FOR

HAIR AND BEAUTY CHARITY

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

HAIR AND BEAUTY CHARITY

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for the year ended 31 December 2025

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HAIR AND BEAUTY CHARITY (REGISTERED NUMBER: 10085412)

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

PUBLIC BENEFIT STATEMENT

The board have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aim and objectives and in planning the charity's future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives set.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity was founded for the following charitable purposes:

- Rendering assistance in cases of need by way of annuities and/or grants to past and present members of the hairdressing, barber and beauty industry, their spouses and/or children. Such awards are granted by the committee in accordance with the charity's rules;
- Granting relief in cases by way of grants to non-members connected with the hairdressing, barber and beauty industries of any nationality and resident in the UK.

Grantmaking

The management committee reviews all applications and decides who to help and what kind of help would be most appropriate. Our guiding principle is that we help professional hairdressers, barbers and beauticians in need and all applications will be considered against the said principle.

To ensure we support those in the most need, priority is given to individuals who have savings of less than £500 and whose income is less or not significantly higher than their expenditure to help as many hairdressers, barbers and beauticians and their young children.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

We continue to attract generous levels of funds from our sponsors and our regular events such as raffle tickets, bike rides and golf days.

During the year the society made grants of £134,387 (2024: £156,428) to a wide range of adults and children and aims to continue and where possible expand its grant programme in the next twelve months.

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Fundraising activities

We are pleased to say that we managed to generate £93,464 (2024: £87,142) from fundraising activities during the year.

Chair of Trustees Statement

Jayne Lewis-Orr and Hellen Ward embarked on their fourth year as President and Vice President respectively, roles which were made permanent for continuity purposes from December 2023 after Charity restructuring agreed by the Trustees.

I remain as Chairman and Lynn Hickey as Treasurer. Current Directors and Trustees will be asked to resign and re-stand for re-election as usual each year at the AGM.

Sponsor representation on the committee remains by invitation at Silver level. All current and new sponsors to be asked to nominate their representative for the sponsorship period.

In March, Sassoon hosted a Future Creatives evening with ticket sales of £667 pledged to the Charity.

In May, a Charity filming day took place at Sta Studios - with filming undertaken by Alex Herrera - to record key messages from Sponsors and beneficiaries to help spread the Charity's message.

Once again, our resolve was to organise and concentrate on events and with continued thanks to our President Jayne Lewis-Orr, our golf day was combined with that of the HBSA again in June which generated income of £14,199, with a profit of £7,288, after costs.

In August, the Charity's Head Office was relocated from the 1st Floor at the NHBF to a ground floor, self-contained office within the same building.

Our raffle continued to be reasonably successful, but sales were down on the previous year. Thanks to our President and Mark Moloney of the Professional Beauty Group allowing tickets to be sold at their award events, although ticket sales proved to be increasingly more difficult to obtain. However great success was achieved from selling donated, end-of-line products from many hair and beauty manufacturers at PB Group trade shows, resulting in sales of £41,000.

We were fortunate again to receive donations from voluntary fundraisers including individuals, other hairdressing organisations, wholesalers, various salons and product companies - including, in October 2025, The Gallery (Tunbridge Wells) hosting a Charity Day at their salon to celebrate their 25th Anniversary splitting the proceeds between our Charity and Dementia UK, whereupon we received £4,332.

Redmane Media continued as the Charity's new PR with Ruth Hunsley's efforts already showing much success.

In December, the Dress-4-Dinners Christmas initiative raised £2,322, thanks predominantly to Katie Steeden (Alan Howard) who ran a sales initiative with her Team for an entire week.

Also in December, Jayne Lewis-Orr left The Professional Beauty Group to set up her own consultancy. We wish her every success, and she has already said she wants to devote even more time to the Charity.

Thankfully, because of our reserves interest and dividends received through COIFF/CCLA, we were able to continue to support our administration team without dipping into raised funds and donations. Our Charity Manager and Company Secretary Natalie Merola, along with our Beneficiaries Executive Sarah Hashim, continue to do a first-class job not only in administrative roles, but also at hair events.

Lastly, but by no means least, I take this opportunity to thank our President Jayne Lewis-Orr and our Vice President Hellen Ward, all our valued Sponsors, Donors, Trustees including Phyllis Mabey, Sam Grocutt and our Treasurer Lynn Hickey, together with our Committee members, for their continued support - and our administration team, for their ongoing resolve and dedication.

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

ACHIEVEMENTS AND PERFORMANCE

Investment performance

Net loss on investment amounted to £127,979 (2024: profit £59,063). Total investment income from listed investments was £76,436 (2025: £75,385).

FINANCIAL REVIEW

Financial position

The financial results for the year to 31 December 2025 are shown in the attached financial statements.

Total income decreased to £277,074 from £305,904.

Total expenditure decreased to £279,813 from £307,852.

There was a net decrease in funds of £130,718 (2024: increase £57,115) with total unrestricted funds carried forward of £2,615,957 (2024: £2,746,675).

Investment policy and objectives

The charity aims to achieve a certain return of both income and capital growth with no more than a moderate level of risk.

Reserves policy

The trustees have established the level of reserves (that is those funds that are freely available) that the charity ought to have. Reserves are needed to bridge the funding gaps between spending on activities and receiving resources through voluntary income. The trustees consider that the ideal level of reserves as at 31 December 2025 would be three months of resources expended which is about £69,953. However, the charity is principally operated as a grant giving charity, and the trustees' policy is to seek to distribute the bulk of the income arising in each financial year as it becomes available.

The free reserves as at 31 December 2025 were £70,190. In calculating the reserves, the trustees have excluded from total funds fixed assets, investments and any restricted income funds.

Going concern

The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 December 2025. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial or going concern position.

FUTURE PLANS

The charity plans to continue assisting the past and present members of the hairdressing and beauty industry.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Hair and Beauty Charity is a company limited by guarantee without share capital, incorporated on 25 March 2016 and registered with the Charity commission on 31 March 2016.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Recruitment and appointment of new trustees

New trustees are appointed due to their interest in the work of the charity and their recognised experience in specific fields which will further support the work of Hair and Beauty Charity. Trustees can retire when they do not serve under a fixed term of tenure.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The board of trustees administers the charity. The board meets periodically.

Induction and training of new trustees

New trustees are given a full induction by the other trustees of the charity. Trustees can retire when they wish as they do not serve under a fixed term of tenure.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees have a risk management strategy which comprises:

- an annual review of the risks the charity may face;
- the establishment of systems and procedures to mitigate those risks identified in the plan;
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10085412 (England and Wales)

Registered Charity number

1166298

Registered office

First Floor, One Abbey Court
Fraser Road
Priory Business Park
Bedford
Bedfordshire
MK44 3WH

REPORT OF THE TRUSTEES
for the year ended 31 December 2025

Trustees
Mrs J A Lewis-Orr
Ms P Mabey
R M Rogers
Mrs H Ward
Mrs L J Hickey
Mrs S Grocutt-Davies

Fundraising Committee
Amy Woolner
Emily Kronqvist
Gaynor Hodge
Hannah Martin
Janine Jennings
Jenny Paul (Joined 14.01.2025) (Resigned - 31.12.2025)
Katie Steeden (Joined 14.01.2025)
Lorenzo Colangelo
Luke Doolin
Philip Sharp
Robbie Atherton
Ruth Hunsley
Sam Johnson
Samantha Sweet
Sheila Abrahams MBE
Susan Routledge
Sara Shoemark
Wendy Frame

Company Secretary
Mrs N Merola

Independent Examiner
Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

Approved by order of the board of trustees on 23 June 2026 and signed on its behalf by:

R M Rogers - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HAIR AND BEAUTY CHARITY

I report on the accounts for the year ended 31 December 2025 set out on pages seven to seventeen.

Respective responsibilities of trustees and examiner
The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report
My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr Thurairatnam Sudarshan FCCA
The Institute of Chartered Accountants in England and Wales

Raffingers Holdings Limited
Chartered Accountants
19-20 Bourne Court
Southend Road
Woodford Green
Essex
IG8 8HD

23 June 2026

HAIR AND BEAUTY CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		107,174	-	107,174	143,377
Fundraising	2	93,464	-	93,464	87,142
Investment income	3	76,436	-	76,436	75,385
Total		277,074	-	277,074	305,904
EXPENDITURE ON					
Raising funds	4	33,774	-	33,774	43,009
Charitable activities	5				
Charitable activities		246,039	-	246,039	264,843
Total		279,813	-	279,813	307,852
Net gains/(losses) on investments		(127,979)	-	(127,979)	59,063
NET INCOME/(EXPENDITURE)		(130,718)	-	(130,718)	57,115
RECONCILIATION OF FUNDS					
Total funds brought forward		2,746,675	-	2,746,675	2,689,560
TOTAL FUNDS CARRIED FORWARD		2,615,957	-	2,615,957	2,746,675

CONTINUING OPERATIONS
All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

BALANCE SHEET
31 December 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	11	189	-	189	283
Investments	12	2,545,578	-	2,545,578	2,673,557
		2,545,767	-	2,545,767	2,673,840
CURRENT ASSETS					
Debtors	13	4,610	-	4,610	3,405
Cash at bank		73,730	-	73,730	77,451
		78,340	-	78,340	80,856
CREDITORS					
Amounts falling due within one year	14	(8,150)	-	(8,150)	(8,021)
NET CURRENT ASSETS		70,190	-	70,190	72,835
TOTAL ASSETS LESS CURRENT LIABILITIES		2,615,957	-	2,615,957	2,746,675
NET ASSETS		2,615,957	-	2,615,957	2,746,675
FUNDS	15				
Unrestricted funds				2,615,957	2,746,675
TOTAL FUNDS				2,615,957	2,746,675

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 December 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2026 and were signed on its behalf by:

R M Rogers - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Assessment of going concern
The trustees, having made appropriate enquiries, consider that adequate resources exists for the charity to continue in operational existence for the foreseeable future and that, therefore, it is appropriate to adopt going concern basis in preparing the financial statements as at and for the period ended 31 December 2025. The trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

With regard to the next accounting period, the year ending 31 December 2026, the most significant areas that may affect the charity are potential loss of income due to reduction in fundraising activities and investment return and the carrying value of the assets held by the charity due to the performance of the investment markets.

Undoubtedly there will be challenges ahead but the trustees do not expect material concerns to arise over the charity's financial position or going concern.

Critical accounting judgements and key sources of estimation uncertainty
Preparation of the financial statements requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- the useful economic lives attributed to tangible fixed assets used to determine the annual depreciation charge.

Income
Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charitable company has been notified of the donation, unless performance conditions require deferral of the amount.

Dividends and interest on securities are credited in the financial statements when the charitable company is entitled to receive the funds.

Gift in kind
Gifts in kind are recognised at their open market value at the date of transfer.

continued...

1. ACCOUNTING POLICIES - continued

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment	-	33% on cost

Taxation
The company is considered to pass the tests set out in Sch. 6, para. 1 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Pt. 11, Ch. 3 of the Corporation Tax Act 2010 or s. 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Cash at bank and in hand
Cash at bank and in hand represents such accounts and instruments that are available on demand or have a maturity of less than three months form the date of acquisition. Deposits for more than three months but less than one year have been disclosed as short term deposits.

Creditors and provision
Creditors and provision are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Creditors and provision are recognised at the moment the charity anticipates it will pay to settle the debt. They have been discounted to the present value of the future cash payments where such discounting is material.

continued...

1. ACCOUNTING POLICIES - continued

Fixed Asset Investments
Fixed asset investments are held at cost less amounts provided for permanent diminution in value. The carrying. Values of fixed asset investment are reviewed for impairment where events or changes in circumstance indicate the carrying value may not be recoverable.

2. FUNDRAISING

	2025	2024
	£	£
Bike ride	-	15,124
Golf day	14,520	12,166
Raffle tickets	12,498	16,189
Voluntary fundraising	43,424	21,174
Charity fundraising	22,942	21,513
Other income	80	976
	93,464	87,142

3. INVESTMENT INCOME

	2025	2024
	£	£
Investment income received	76,436	75,385

4. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Bike rides	-	10,970
Raffle tickets	429	1,132
Salons and beauty costs	5,222	4,283
Other fundraising costs	5,417	4,906
Advertising and marketing	14,400	12,496
Travelling	2,550	2,564
Golf Day Costs	5,756	6,658
	33,774	43,009

continued...

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Grant funding of activities (see note 6)	Support costs	Totals
	£	£	£	£
Charitable activities	84,751	134,387	26,901	246,039

6. GRANTS PAYABLE

	2025	2024
	£	£
Charitable activities	134,387	156,428

The total grants paid to individuals during the year was as follows:

	2025	2024
	£	£
Grants to individuals	134,387	156,428

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	94	141
Other operating leases	6,000	6,000

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

continued...

9. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2025	2024
Administration	2	2

No employees received emoluments in excess of £60,000.

The average number of employees during the year was 2.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	143,377	-	143,377
Fundraising	87,142	-	87,142
Investment income	75,385	-	75,385
Total	305,904	-	305,904
EXPENDITURE ON			
Raising funds	43,009	-	43,009
Charitable activities			
Charitable activities	264,843	-	264,843
Total	307,852	-	307,852
Net gains on investments	59,063	-	59,063
NET INCOME	57,115	-	57,115
RECONCILIATION OF FUNDS			
Total funds brought forward	2,689,560	-	2,689,560
TOTAL FUNDS CARRIED FORWARD	2,746,675	-	2,746,675

continued...

11. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2025 and 31 December 2025	2,233	1,699	3,932
DEPRECIATION			
At 1 January 2025	2,233	1,416	3,649
Charge for year	-	94	94
At 31 December 2025	2,233	1,510	3,743
NET BOOK VALUE			
At 31 December 2025	-	189	189
At 31 December 2024	-	283	283

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2025	2,673,557
Revaluation	(127,979)
At 31 December 2025	2,545,578
NET BOOK VALUE	
At 31 December 2025	2,545,578
At 31 December 2024	2,673,557

There were no investment assets outside the UK.

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	1,460	2,105
Other debtors	1,300	1,300
Prepayments	1,850	-
	4,610	3,405

continued...

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	-	371
Accrued expenses	8,150	7,650
	8,150	8,021

15. MOVEMENT IN FUNDS

	At 1.1.25	Net movement in funds	At 31.12.25
	£	£	£
Unrestricted funds			
General fund	2,746,675	(130,718)	2,615,957
TOTAL FUNDS	2,746,675	(130,718)	2,615,957

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	277,074	(279,813)	(127,979)	(130,718)
TOTAL FUNDS	277,074	(279,813)	(127,979)	(130,718)

Comparatives for movement in funds

	At 1.1.24	Net movement in funds	At 31.12.24
	£	£	£
Unrestricted funds			
General fund	2,689,560	57,115	2,746,675
TOTAL FUNDS	2,689,560	57,115	2,746,675

continued...

15. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	305,904	(307,852)	59,063	57,115
TOTAL FUNDS	305,904	(307,852)	59,063	57,115

Leonard Lewis Fund
The Leonard Lewis Fund was established to provide financial assistance to Mr Leonard Lewis who was an eligible beneficiary of the Hair & Beauty Benevolent Society, at the direction of the trustees. Leonard Lewis died on 30 November 2016. During year 2023, it was decided that the restricted funds brought forward of £13,815 is to be transferred to the unrestricted fund until it is decided where to spend the money.

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025 and 31 December 2024.

17. INDEPENDENT EXAMINERS FEES

The Independent Examiners fees for the period were £5,424.