Company registration number: SC820225
Charity registration number: SC053730

THE HELENSBURGH PIER COMPANY LIMITED
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 22 AUGUST 2024 TO 31 OCTOBER 2025

Valorem Financial Accountants
80 Main Street
Alexandria
G83 0PB

The Helensburgh Pier Company Limited
Contents

The Helensburgh Pier Company Limited
Company No. SC820225
Trustees' Report For the Period 22 August 2024 to 31 October 2025

The trustees present their report and the financial statements for the period ended 31 October 2025.

Objectives and Activities

Aims and Objectives

The charity's purposes are:

The Company's objects are:
(a) To advance and promote the heritage and culture of the town of Helensburgh and the surrounding area by the restoration, preservation and enhancement of the C-Listed Helensburgh Pier, hereafter "the Pier", as a site of special historic and architectural importance; and
(b) To advance and promote the provision of recreational facilities at the Pier for the benefit of the public generally and especially to improve the conditions of life of the people of Helensburgh and the surrounding area.

Public Benefit

The charitable company meets the definition of a public benefit entity under FRS 102. The trustees have considered the charity's purposes and activities and are satisfied that the charity provides public benefit in accordance with the requirements for Scottish charities.

Achievements and Performance

Main Achievements

HPCL was incorporated as a private company limited by guarantee on 22 August 2024, and registered as a charity on 24 October 2024. Helensburgh Pier was closed to marine traffic by its owner, Argyll & Bute Council, in 2018 on safety grounds, and the charity's mission is to sustainably regenerate Helensburgh's Pier for the benefit of the community. The Charity has the support of Helensburgh Community Council and a commercial operator.

During the year, the charity carried out the following activities:

demonstrated support from the local community for the restoration, preservation and enhancement of the Pier by organising a "sail-past" by PS Waverley on 18 August 2024 attended by over 500 people;
engaged with the Helensburgh Community Council Local Place Plan and participated in the LPP public consultation event in March 2025. HPCL's aim to regenerate Helensburgh's Pier for the benefit of the community is one of the Proposals in the LPP, and the Proposal received strong support in the LPP consultation;
received donations to support its charitable work. Note, HPCL has decided not to launch a major funding drive until a detailed scope of works and costs for Phase 1 of the project are available, being repairs to the Timber Pier to a standard that will allow the current marine closure notice to be lifted and permit use by commercial traffic greater than 700 GRT. There is work ongoing to secure the necessary information to launch a funding call;
incurred costs in connection with promoting or delivering its activities;
established a website and social media presence;
engaged with stakeholders;
engaged with similar projects;
engaged with potential commercial users of a regenerated facility;
engaged with potential funders;
engaged with potential suppliers and investigated technical requirements and costs involved in Phase 2 of the planned works, being installing an accessible gangway and pontoon on the inner face of the Pier for use by small craft and for recreational purposes. This part of the project cannot take place until Phase 1 has been completed due to the condition of the Timber Pier;
received an initial condition report for the Timber Pier;
worked with Argyll and Bute Council on a Lease for the Timber Pier. Heads of Terms were agreed in December 2024 for a 25-year Lease for the Pier from Argyll & Bute Council, a necessary step to be able to apply to major funders. Legal negotiations were ongoing at 31/08/2025;
developed its administration and governance arrangements. The first board meeting of the charity took place on 20 September 2024. There have been ten board meetings to 31 October 2025;
worked towards delivering its charitable purposes for the benefit of the people of Helensburgh and the surrounding area.

In the first year of operation for the Charity, key activities have been gathering information and establishing relationships with relevant parties, with much time and effort spent on trying to establish what works will be required to lift the closure notice.

The charity has made public its aims which have been widely reported in the media. As a result, both media and social media responses have been positive. A number of organisations have indicated their support.

Financial Review

Financial Position

The charity's income for the year was £104.96, all of which related to unrestricted donation income.

Total expenditure for the year was £1,512.84, made up of:

bank fees of £2.42;
printing costs of £70.42;
accountancy fees accrued of £1,440.00.

The charity therefore had a deficit for the year of £1,407.88 on unrestricted funds.

At the year end, the charity had a bank balance of £132.12. Amounts owed by the charity included a director's loan of £100.00 and accrued accountancy fees of £1,440.00.

The trustees are aware that the charity has net liabilities at the year end. The trustees will continue to monitor the charity's financial position and will seek further funding and donations to support the charity's ongoing activities.

Reserves Policy

The charity's funds are unrestricted. The trustees aim to maintain sufficient unrestricted reserves to meet the charity's ongoing running costs and commitments.

At the year end, the charity had an unrestricted funds deficit of £1,407.88. The trustees recognise that reserves need to be strengthened and will keep this position under review.

Reference and Administrative Details

Trustees

Mr John Mackenzie Beveridge (appointed 24/10/2024)
Dr Anne Foy (appointed 24/10/2024)
Mr Graeme Phanco (appointed 06/12/2024)
Mr William Purdon (appointed 24/10/2024)
Mr Henri Van Der Stighelen (appointed 30/06/2025)

Charity Number

SC053730

Company Number

SC820225

Registered Office

8 Maclachlan Road
Helensburgh
G84 9BU

Independent Examiner

Nicola Yale AAT
Valorem Financial Accountants
80 Main Street
Alexandria
G83 0PB

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Helensburgh Pier Company Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statement unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charitable company and to enable them to ensure that the accounts comply with the Charities and Trustees Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustees' report was approved by the board of trustees and signed on its behalf by:

Mr John Mackenzie Beveridge

Trustee
13th May 2026

I report to the charity trustees on my examination of the accounts of the Company for the period ended 31 October 2025.

Responsibilities and Basis of Report

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.

I have no concerns and have come across no other matters in connection with the examination to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Nicola Yale AAT

13th May 2026
Valorem Financial Accountants
80 Main Street
Alexandria
G83 0PB

The Helensburgh Pier Company Limited
Statement of Financial Activities (including Income and Expenditure Account)
For the Period 22 August 2024 to 31 October 2025

	Notes	31 October 2025 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies	**3**	105
EXPENDITURE ON:		
Charitable activities:	**4**	
Governance Costs		(1,513)
NET EXPENDITURE		(1,408)
NET MOVEMENT IN FUNDS		(1,408)
RECONCILIATION OF FUNDS:		
Total funds brought forward		-
TOTAL FUNDS CARRIED FORWARD	**8**	(1,408)

The notes on pages 7 to 8 form part of these financial statements.

The Helensburgh Pier Company Limited
Balance Sheet
As At 31 October 2025

	Notes	31 October 2025 Unrestricted funds £
CURRENT ASSETS		
Cash at bank and in hand		132
		132
Creditors: Amounts Falling Due Within One Year	**7**	(1,540)
NET CURRENT ASSETS (LIABILITIES)		(1,408)
TOTAL ASSETS LESS CURRENT LIABILITIES		(1,408)
NET LIABILITIES		(1,408)
FUNDS OF THE CHARITY		
Unrestricted Funds		(1,408)
TOTAL FUNDS	**8**	(1,408)

For the period ending 31 October 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

Mr John Mackenzie Beveridge

Trustee
13th May 2026

The notes on pages 7 to 8 form part of these financial statements.

1. **General Information**

The Helensburgh Pier Company Limited is a company limited by guarantee, incorporated in Scotland, registered number SC820225 and registered charity number SC053730. The registered office is 8 Maclachlan Road, Helensburgh, G84 9BU.

2. **Accounting Policies**

2.1. **Basis of Preparation of Financial Statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. **Incoming Resources**

Income is recognised when the charitable company has entitlement to the funds, receipt is probable and the amount can be measured reliably. Donation income is recognised when received or when the charity becomes entitled to the income, provided that receipt is probable and the amount can be measured reliably. Income is shown within unrestricted funds unless the donor has imposed specific restrictions on its use.

2.3. **Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. **Income from Donations and Legacies**

	31 October 2025 **Unrestricted funds** **£**
Donations and gifts	105

4. **Analysis of Expenditure**

	31 October 2025 **Support costs** (see note 5) **£**
Governance Costs	1,513

Expenditure is recognised when a liability is incurred and is included on an accruals basis. Expenditure includes any VAT which cannot be recovered. Costs are allocated to the relevant activity according to the nature of the expense. Governance costs include the costs of complying with statutory and constitutional requirements, including accountancy and independent examination costs.

5. **Support Costs**

	31 October 2025 **Governance Costs** **£**
General administration	1,513

6. **Average Number of Employees**

Average number of employees during the period was: NIL

7. **Creditors: Amounts Falling Due Within One Year**

	31 October 2025
	£
Other creditors	100
Accruals and deferred income	1,440
	1,540

8. **Movement in Funds**

	As at 22 August 2024	Income	Expenditure	As at 31 October 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	105	(1,513)	(1,408)
Total funds	-	105	(1,513)	(1,408)

9. **Transactions with Trustees**

No trustee expenses were reimbursed or paid directly to third parties during the period.

	31 October 2025
	£

10. **Related Party Disclosures**

During the year, a director provided a loan of £100.00 to the charity. This amount remains repayable at the year end.

No remuneration was paid to trustees during the year.

11. **Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The Helensburgh Pier Company Limited
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For the Period 22 August 2024 to 31 October 2025

	31 October 2025 Total funds £
INCOME AND ENDOWMENTS FROM:	
Donations and legacies	
Donations and gifts	105
	105
	105
EXPENDITURE ON:	
Charitable Activities:	
Governance Costs	
Printing	(71)
Accountancy fees	(1,440)
Bank charges	(2)
	(1,513)
	(1,513)
NET EXPENDITURE	(1,408)