

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2025

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VISION

Excellent fundraising for a better world.

PURPOSE

To support and champion professional fundraising so our members flourish.

CHARITABLE OBJECTS

The objects for which the Chartered Institute is established are:

- to advance or promote the efficiency of organisations established for charitable purposes throughout the United Kingdom;
- to promote higher standards of administration and fundraising for charitable purposes throughout the United Kingdom; and
- to educate the public in relation to the matters referred to above throughout the United Kingdom.

ACHIEVEMENTS AND PERFORMANCE

Throughout 2025, we operated in a challenging environment for charities and fundraisers, shaped by economic pressures, rising costs, and increasing demand for services.

A significant milestone during the year was the launch of our new ten-year strategy, setting out a long-term vision to strengthen fundraising and support the people and organisations that deliver it. The strategy provides a framework for our work across four core areas: developing talent, improving public understanding of fundraising, strengthening standards and ethics, and growing giving.

Within this context, we delivered a broad programme of activity spanning professional development, policy and influencing, membership, and sector leadership.

Membership and engagement

Our membership remains core to our activities, as we support them through the shifting and challenging economic environment.

We are especially proud of reaching over 250 small charities with our free membership offer with a collection of resources aimed at this often-underrepresented group.

Supporting fundraisers through learning and connection

Supporting fundraisers through learning, development, and professional standards remained a core focus throughout 2025 and is central to our long-term strategy.

We continued to bring the fundraising community together, supporting collaboration and professional connection.

Our biggest event, Fundraising Convention was held in June, with over 2,000 attendees across the two days, which for the first time included a subsidised early careers programme with 70 early careers fundraisers. We also held the National Fundraising Awards on the first day of Fundraising Convention, celebrating and championing excellence in fundraising across the UK.

Across the year, we delivered a broad programme of training reaching over 1,500 learners in over 40 topic areas. In December, 213 people graduated and were celebrated for completing the Foundation Certificate in Fundraising, Certificate in Fundraising, Diploma in Fundraising or the Advanced International Diploma in Fundraising. Feedback indicates that training was well received, with high levels of satisfaction and clear improvements in participant confidence and capability.

In 2025, we expanded our on-demand learning courses, including digital fundraising, ethics, supporter experience, and responsible AI. We also launched several new on-line courses, including *Fundraising Readiness*, aimed at supporting small charities and early-stage fundraisers

We progressed the development of the proposed individual chartership programme, including consultation with members, development of occupational standards, and work on implementation pathways. This programme is intended to support professional recognition and create clearer career pathways across fundraising.

Building community and reach through our volunteers

Volunteering goes to the heart of the work that the Chartered Institute of Fundraising does. With over 500 talented and committed volunteers covering the length and breadth of the country, our amazing volunteers support fundraisers in every discipline, and are instrumental in delivering our strategy. From networking events to training, mentoring, awards and conferences, our volunteers deliver for their audience, whether that be geographical or Special Interest groups.

Our volunteers continue to be the standard bearers for the Chartered Institute of Fundraising, and we are deeply grateful for all their hard work, commitment, skills and experience.

- Yorkshire Conference and Awards, Leeds
- Scottish Fundraising Conference and Awards, Glasgow
- Central South Conference, Winchester
- Wales Conference, Cardiff
- South West Conference and Awards, Bristol
- North West Conference, Chester
- Northern Ireland Awards, Belfast
- Spring and Autumn Fundraising Forum, Belfast
- East Anglia Awards, virtual
- Insight in Fundraising Conference, London
- Payroll Giving Conference, London
- Legacy and In-Memory Conference, London
- London Researchers in Fundraising Conference, London.

Policy, advocacy and influencing

We represented fundraisers and charities in policy discussions and legislative developments throughout 2025, supporting our strategic objective of creating a better environment for fundraising.

Key areas of work included:

- Engagement with government on the Data (Use and Access) Act, including contributing to guidance on soft opt-in for charitable marketing
- The updated Code of Fundraising Practice was implemented by the Fundraising Regulator following collaboration with us and sector stakeholders
- Ongoing discussions with HMRC and government departments on the Digital Markets, Competition and Consumers Act (DMCCA) and its implications for charitable subscriptions and Gift Aid
- A call to action to charity leaders to sign a pledge to introduce a donor code of conduct, to improve fundraiser safety and tackle donor dominance.
- Participation in ministerial roundtables and engagement with departments including the Department for Culture, Media and Sport, the Department for Business and Trade and HMRC
- We published guidance on face-to-face fundraising partnerships, which received positive engagement across the sector

We also contributed to wider policy discussions, including the Comprehensive Spending Review, National Insurance changes, and the impact of changes in international development funding.

Research, insight and sector collaboration

In 2025 we continued to publish insight and benchmarking resources, such as the Fundraising Benchmarks report working with AAW and the Fundraisers Wellbeing Research working with Rogare. We also launched the Philanthropy 2035 research programme, examining trends in high-net-worth giving and the future of philanthropy.

Following the increased engagement with AI, we published an AI in fundraising report, developed in partnership with the Centre for Digital Innovation in Philanthropy and Fundraising at the University of York, exploring adoption, opportunities, and risks. As well as representing the profession on the advisory board of that Centre we are also members of the new global AI Coalition for Social Impact convened by Blackbaud.

We deepened our collaboration across the fundraising and giving sector by working closely with UK, European and international partners to address shared opportunities and challenges. This included leading the UK's participation in Giving Tuesday, launching the annual campaign at Fundraising Convention, and contributing to the Giving Tuesday Europe summit to exchange best practice across multiple countries.

We also engaged with CASE Europe and IDPE to explore joint approaches to issues such as recruitment and retention, wellbeing, perceptions of the fundraising profession, and strengthening a culture of giving. In addition, through active involvement with the European Fundraising Association, we collaborated with peers to identify and respond to pan-European issues affecting fundraisers, reinforcing collective leadership and shared learning across the sector.

Remember A Charity

Our Remember A Charity campaign celebrated its 25th year, working collaboratively to promote legacy giving as a social norm. We hosted an exclusive Legacy Festival for member charities bringing together sector leaders, legal professionals and fundraisers.

Building on the consortium's year-round programme, Remember A Charity Week in September saw 200 member charities, professional advisers and partners unite to celebrate the impact of gifts in Wills. Featuring personal stories of gratitude from charity beneficiaries to those who have left a legacy, the campaign was supported by celebrities Johnny Ball, The Lost Voice Guy, Jen Graham, and Amanda Lamb.

Scotland

Our activity in Scotland continues to support fundraisers and fundraising by listening to and addressing sector needs. We also host the secretariat to the Scottish Fundraising Adjudication Panel.

Public Fundraising Services

We engaged with our members about face-to-face public fundraising throughout 2025. This includes managing diary systems across the UK, carrying out mystery shopping, addressing sector press enquiries and providing training and support to face-to-face fundraisers.

FUTURE PLANS

In 2026, we begin our new 10-year strategy. We have been working for the past year – in consultation with members, our wider staff team and volunteers - on understanding the key issues now facing fundraising and our role to address these.

Our new purpose addresses these challenges through four pillars of work, aiming to double our impact within a decade by reversing the decline in giving and creating a sustainable future for fundraising focused on inspiring people to give.

Pillar 1: Attract, retain and nurture fundraising talent

Charities are struggling to find, nurture and keep skilled fundraisers. Job ads aren't getting enough strong applicants, and the fundraising profession still lacks diversity.

We want to change that by:

- **In 5 years:** Creating clear and accessible paths into fundraising, removing the barriers that make it hard to join and remain in the profession.
- **In 10 years:** Making fundraising a respected and appealing career that draws in people from all backgrounds.
- **Our impact:** A more skilled and diverse fundraising workforce that brings in more support for good causes.

Pillar 2: Changing the perceptions of fundraising

Many people don't fully understand fundraising or see it as something worth investing in. Despite its importance, spending on fundraising has gone down since before the pandemic.

We want to shift perceptions by:

- **In 5 years:** Helping charities and the wider sector better understand the value of fundraising and the people who do it.
- **In 10 years:** Encouraging more thoughtful, timely investment in fundraising across the sector.
- **Our impact:** Fundraisers are better supported and able to raise more money for their causes.

Pillar 3: Drive excellent fundraising practice, setting standards, ethics and guidance

Fundraising must be done to a high standard, with honesty and transparency. Complaints are rising, and more charities are reporting when things go wrong.

We aim to raise standards by:

- **In 5 years:** Helping more charities fully embrace ethical and best practice fundraising.
- **In 10 years:** Making sure more fundraisers have the knowledge and skills to do their work well, with fewer complaints and happier supporters.
- **Our impact:** Greater trust in fundraising, leading to more donations.

Pillar 4: Foster a culture that inspires more people to give

Fewer people are giving to charity, even though the total amount donated has gone up slightly. This means fewer donors are giving more, which isn't sustainable.

We want to grow public support by:

- **In 5 years:** Tackling myths and obstacles that stop people from giving.
- **In 10 years:** Making giving simpler and more inspiring so more people want to support good causes.
- **Our impact:** A stronger culture of giving, where more people feel encouraged to donate.

In order to achieve our 10 year goals, in February 2026 we launched our four Advisory Panels. The panels have been created to support our ambition to double our impact in a decade by reversing the decline in giving and creating a sustainable, inspiring future for fundraising. By improving careers in fundraising, shifting public perceptions, raising standards, and making giving easier, we aim to build a future where fundraising is stronger, more inclusive, and better understood.

FINANCIAL REVIEW

The financial results of the charity's activities for the year to 31 December 2025 are set out in the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and supporting notes. The income was £4,435k (2024: £4,838k), a decrease of £403k. The total expenditure was £4,621k (2024: £5,027k), a decrease of £406k. We ended the year with a deficit of £187k compared with a deficit of £189k in 2024. The continued financial pressure on charities, driven by a higher demand for services and the increased cost of living, led to a fall in our annual income, which was offset by managing our expenditure.

The deficit generated in the year is made up of a surplus in general unrestricted funds, but deficits in both designated and restricted funds which were met out of reserves. At the balance sheet date, we held general

unrestricted funds of £51k compared to £27k at 31 December 2024. Other unrestricted reserves of £150k (2024: £265k) relates to the work of the Special Interest and Regional Groups. We also held restricted funds of £127k (2024: £223k).

Further information on the Chartered Institute's funds is contained in note 13 to the accounts.

Reserves Policy

The nature of the Chartered Institute's activities means that most of our income is received in advance, notably from membership, training and events. This not only provides the Chartered Institute with high levels of working capital but also allows the charity to adapt its future plans based on income secured to manage risks. As a result of the analysis of income received in advance, the dynamics of the current business model and acknowledging the challenging external environment, the Board of Trustees has adopted a risk-based reserves policy.

Following a review of the risks to which the charity may be exposed to in its plans, the Board of Trustees considered that the Chartered Institute should hold minimum free reserves within the range of £460k - £780k. depending on the severity of the risk. This would allow the Chartered Institute to operate as effectively as possible and to continue to deliver against its new strategy.

At 31 December 2025 we held £551k in free reserves (2024: £668k), which is calculated by taking the unrestricted fund balance, removing fixed assets and adding back the deferred income relating to membership. The Board believes this is a fairer estimation of our available funds since the deferred income could be used to minimise the financial impact of any future risks.

The free reserves held are within the range required, although at a point of lower risk. We will continue to plan and budget in future years to maintain the required level of reserves, whilst also investing for the future as and when required.

Going Concern

The Trustees have assessed the charity's financial position, its plans for the foreseeable future, the risks to which it is exposed and the future cashflow projections and budgets. Building on our strategy and taking note of the external environment in which we work, the Trustees are satisfied that it remains appropriate to prepare the financial statements on a going concern basis.

In addition to our free reserves being within the target range, at t 31 December 2025, the balance sheet shows a cash balance of £740k (2024: £922k). Cash flow forecasts have been prepared which show that this cash balance is sufficient to meet the ongoing requirements of the Chartered Institute and the ongoing implementation of the strategy is expected to strengthen our financial position in the longer term.

Investment Powers and Policy

Under the Royal Charter and Byelaws, the charity has the power to make any investment that the Trustees see fit. The Trustees delegate the management of investments to the Finance and Resources Committee. Excess cash funds are held on short- term deposits.

Risk Assessment

The Trustees have a process of continuous risk assessment that examines key areas of risk at Trustee meetings. The Chief Executive is tasked with reporting to the Trustees about the implementation of agreed systems to manage identified areas of risk. The Trustees are satisfied that the major risks to which the Chartered Institute is exposed have been reviewed and systems have been established to manage and mitigate the impact of those risks.

The Trustees have identified the following key areas of external and business critical risk to be considered by the Trustees of the Chartered Institute of Fundraising moving into 2025:

- The ongoing risk to the fundraising profession of a major scandal or an externally driven campaign, which could result in major financial and delivery challenges for the fundraising community, the Chartered Institute's members, and the Chartered Institute. The Chartered Institute will continue to invest in our compliance, guidance and training services to support members to meet their obligation to adhere to the Code of Fundraising Practice. The Chartered Institute will continue to focus on promoting excellent and innovative fundraising and continue to invest staff time and resources to manage media and external relationships.
- The risk to the reputation of the Chartered Institute which may cause members or sponsors to withdraw their support and in turn reduce the income generated from our training and events. The Chartered Institute continues to engage with its members, for example through surveys, webinars and events feedback, to ensure we deliver a strategy that meets their needs.
- The potential for changes to laws and regulation and a political environment and policy context unsympathetic to fundraising could have a significant impact on services provided by charities and the Chartered Institute. The Chartered Institute will continue to support fundraisers to deliver excellent fundraising, and represent the fundraising community to the government, the regulators and the media.
- The uncertainty around the external economic environment means unforeseen circumstances could arise which put pressure on our budgets and finances. This in turn could impact membership, sponsorship and other sources of income. The Chartered Institute carries out scenario planning, horizon scanning and ongoing cash flow monitoring to mitigate the impact of this risk.

STRUCTURE, GOVERNANCE & MANAGEMENT

The Chartered Institute of Fundraising is governed by Royal Charter. It is registered as a charity with the Charity Commission and the Office of the Scottish Charity Regulator.

Appointment of trustees

Eight Trustees are elected by the membership and are announced at the Annual General Meeting. Up to four further Trustees may be co-opted at any time.

Elected Trustees serve a term of three years and may be appointed to serve for one further term. The four co-opted Trustees shall retire after one year, unless reappointed. Each co-opted trustee shall be eligible for reappointment up to a maximum term of six years in total.

The Chair and Officers are appointed by the Trustees from among their number.

A full list of the trustees who served during the period can be found in the reference and administrative details.

Trustee induction and training

All new Trustees are issued with a full set of documents covering governance, the committee and decision-making process, the business plan and recent financial performance of the charity and are given a full induction by the Chair and staff team. The new Trustee is also allocated a "buddy" from amongst the more experienced Board members, to offer support and answer questions.

Organisation

The Board convenes at least every quarter for a meeting that examines performance, finance, strategy and risk. The Board of Trustees continues to move towards the standards set out in the Charity Governance Code and has been taking action to address specific identified weaknesses where necessary.

The Board has also noted NCVO's Charity Ethical Principles.

Clearly laid out responsibilities are defined for the Trustee body. Delegated powers are given to the Finance, People and Resources Committee to provide oversight of finance, HR, IT, investments and property matters, to the

Governance Committee to oversee the trustee election and other governance processes and to the Professional Conduct Committee to oversee our Codes of Conduct and complaints process.

The Finance & Resources Committee is chaired by the Honorary Treasurer, and the committee is composed of a mix of Trustees and non-trustees appointed for their technical skills and experience.

The Board formally delegates day-to-day management to the Chief Executive. The Chief Executive leads an Executive Team which is made up of the Executive Director Finance, People & Resources, the Executive Director for Change and the Executive Director Membership & Operations.

Staff remuneration

Trustees set the salary of the Chief Executive, using benchmarking and other data to inform their decision. The Chief Executive, in consultation with the Board and Finance and Resources Committee, sets the salaries of all other staff, using benchmarking and other data to review pay levels.

Fundraising

Whilst the Chartered Institute of Fundraising promotes best practice amongst fundraisers, it does not raise funds from the general public itself, although we are registered with the Fundraising Regulator on a voluntary basis. From time to time, we will apply for funding from grant-making bodies, trusts and foundations and we may use a professional fundraising agency to support our employees with this.

Public benefit statement

The Trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

The Trustees ensure that its purposes are carried out for the public benefit by delivering services to enable those with fundraising responsibility in the charity sector to develop and adopt best practice, thereby promoting a transparent and efficiently managed charity sector that engenders public confidence and trust. Further, by supporting those in the charity sector with fundraising responsibility, we are able to help all charities to maximise the use of their resources and make a greater impact for all their beneficiaries.

The services that we deliver cover our strategic objectives as set out. Many of these services are open to all, for example training courses and conferences can be accessed by non-members, whilst our policy and campaigning work also benefits those in the wider fundraising community. Chartered Institute of Fundraising membership is open to any organisation and people employed by a charity or business with responsibility for, or an interest in, fundraising, as long as they are happy to sign up to comply with the Code of Fundraising Practice and our own Code of Conduct. The Chartered Institute provides a range of bursaries to support access to our services.

All Trustees give their time voluntarily and receive no remuneration nor any other financial benefit from the charity in relation to their role as Trustees. Any expenses reclaimed from the charity are set out in note 7 to the financial statements.

Trustees' responsibilities

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the Charities Act 2011, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), subject to any material departures disclosed and explained in the financial statements;

- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with relevant legislation. They are also responsible for safeguarding the assets of the charity, and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities. The Trustees confirm that the accounting policies adopted are in accordance with the Charities Act 2011, and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared on the going concern basis.

Disclosure of information to auditor

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that, so far as the Trustee is aware, there is no relevant audit information of which the Charity's auditor is unaware, and the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Charity's auditor is aware of that information.

Approved by the Board on 16th June 2026



Harpreet Kondel, Chair

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE CHARTERED INSTITUTE OF FUNDRAISING

Opinion

We have audited the accounts of the Chartered Institute of Fundraising (the 'charity') for the year ended 31 December 2025, which comprise the statement of financial activities, the balance sheet, the statement of cash flows, the principal accounting policies and the notes to the accounts. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the accounts:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its income and expenditure for the year then ended.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006 (as amended).

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 and the Charities Accounts (Scotland) Regulations 2006 (as amended) requires us to report to you if, in our opinion:

- the information given in the trustees' annual report is inconsistent in any material respect with the accounts; or
- sufficient and proper accounting records have not been kept; or
- the accounts are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the accounts

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below. Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- Discussions were held with management to determine whether there were any issues of irregularities, fraud or laws and regulation.
- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations; and
- we obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011) and those that relate to data protection (General Data Protection Regulation).

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships.
- tested journal entries to identify unusual transactions; and
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with section 144 of the Charities Act 2011 and with regulations made under section 154 of that Act and in accordance with Section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Buzzacott Audit LLP Statutory Auditor 130 Wood Street London
EC2V 6DL

Date: 19 June 2026

Buzzacott Audit LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

CHARTERED INSTITUTE OF FUNDRAISING
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

		Year to 31 December 2025			Year to 31 December 2024		
Notes		Unrestricted funds	Restricted funds	Total funds	Unrestricted funds	Restricted funds	Total funds
		£	£	£	£	£	£
INCOME FROM:							
Raising funds	2	190,699	-	190,699	221,014	—	221,014
Charitable activities	3						
- Create a better environment for fundraisers to raise money		1,118,522	925,511	2,044,033	1,111,398	967,061	2,078,459
- Increase understanding of Fundraising		398,681	23,546	422,227	393,729	23,546	417,275
- Enable fundraisers to be the best they can be		1,693,799	76,523	1,770,322	2,033,875	76,522	2,110,397
Investment Income		7,301	-	7,301	10,823	-	10,823
TOTAL INCOME		3,409,002	1,025,580	4,434,582	3,770,839	1,067,129	4,837,968
EXPENDITURE ON:							
Raising funds	2	165,072	-	165,072	176,996	-	176,996
Charitable activities	4						
-Create a better environment for fundraisers to raise money		796,538	973,534	1,770,072	865,103	1,007,142	1,872,245
-Increase understanding of fundraising		521,202	24,551	545,753	657,396	27,698	685,094
-Enable fundraisers to be the best they can be		2,016,759	123,527	2,140,286	2,170,667	121,922	2,292,589
TOTAL EXPENDITURE		3,499,571	1,121,612	4,621,183	3,870,162	1,156,762	5,026,924
NET INCOME/(EXPENDITURE)							
		(90,569)	(96,032)	(186,601)	(99,323)	(89,633)	(188,956)
TRANSFERS BETWEEN FUNDS	13	-	-	-	-	-	-
NET MOVEMENT IN FUNDS							
		(90,569)	(96,032)	(186,601)	(99,323)	(89,633)	(188,956)
RECONCILIATION OF FUNDS							
Total funds brought forward at 1st January 2025		291,948	222,767	514,715	391,271	312,400	703,671
Total funds carried forward at 31st December 2025	13, 14	201,379	126,735	328,114	291,948	222,767	514,715

The statement of financial activities includes all gains and losses recognised in the period.

CHARTERED INSTITUTE OF FUNDRAISING
BALANCE SHEET AS AT 31 DECEMBER 2025

		31 December 2025		31 December 2024	
	Notes	£	£	£	£
Fixed assets					
Intangible fixed assets	9	206,660		77,064	
Tangible fixed assets	10	<u>-</u>		<u>1,641</u>	
			206,660		78,705
Current assets					
Debtors	11	601,493		726,985	
Cash in bank and in hand		<u>739,789</u>		<u>922,146</u>	
		1,341,282		1,649,131	
Creditors: amounts falling due within one year	12	<u>1,219,828</u>		<u>(1,213,121)</u>	
Net current assets			<u>121,454</u>		<u>436,010</u>
Total assets less current liabilities			<u>328,114</u>		<u>514,715</u>
Creditors: amounts falling in more than one year			-		-
Total net assets			<u>328,114</u>		<u>514,715</u>
The funds of the charity					
Unrestricted funds	13				
- General		51,417		26,791	
- Designated		<u>149,962</u>		<u>265,157</u>	
Total unrestricted funds			201,379		291,948
Restricted income funds	13		<u>126,735</u>		<u>222,767</u>
Total charity funds			<u>328,114</u>		<u>514,715</u>

The financial statements were approved by the Trustees on 16th June 2026 and signed on their behalf by:

Harpreet Kondel
Chair



Caroline Rand
Hon. Treasurer



CHARTERED INSTITUTE OF FUNDRAISING
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 £	2024 £
Cash flow from operating activities			
Net cash used in operating activities	A	17,002	(189,095)
Cash flows from investing activities			
Investment Income		7,301	10,823
Purchase of fixed assets		(206,660)	-
Net cash from investing activities		(199,359)	10,823
Cash flows from financing activities			
Cash inflow from new borrowing		-	-
Cash outflow for repayments		-	(227,613)
Net cash from financing activities		-	(227,613)
Change in cash and cash equivalents in the year		(182,357)	(405,885)
Cash and cash equivalents 1 January 2025		922,146	1,328,031
Cash and cash equivalents 31 December 2025	B	739,789	922,146

Notes to the cash flow statement for the year to 31 December 2025

A. Reconciliation of net movements in funds to net cash flow from operating activities

	2025 £	2024 £
Net expenditure for the reporting period (as per the statement of financial activities)	(186,601)	(188,956)
Adjustments for:		
Depreciation and amortisation charge	78,705	112,346
Investment Income	(7,301)	(10,823)
(Increase)/decrease in debtors	125,492	(141,311)
Increase/(decrease) in creditors	6,707	39,649
Net cash used in operating activities	17,002	(189,095)

B. Analysis of cash and cash equivalents

	2025 £	2024 £
Total cash and cash equivalents: cash at bank and in hand	739,789	922,146

1. Accounting policies

a) Statutory information

The Chartered Institute of Fundraising is incorporated by Royal Charter (RC000910) and is a charity registered in England and Wales (1188764) and Scotland (SC050060).

The registered office address is Canopi, 82 Tanner Street, London, SE1 3GN.

b) Basis of preparation

These accounts have been prepared for the year to 31 December 2025.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP FRS 102) and the Charities Act 2011.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy or note. The accounts are presented in sterling and are rounded to the nearest pound.

c) Public benefit entity

The charity meets the definition of a public benefit entity under FRS 102.

d) Critical accounting estimates and areas of judgement

Preparation of the accounts requires the trustees and management to make significant judgements and estimates.

The items in the accounts where these judgements and estimates have been made include:

- estimating the useful economic life of tangible and intangible fixed assets;
- provision of bad debt; and
- the allocation of support costs (as discussed below).

e) Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect of a period of 12 months from the date of approval of these accounts.

f) Income

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received, and the amount can be measured reliably and is not deferred.

Income from membership, corporate support, sponsorship, exhibitions and advertising is credited to the Statement of Financial Activities when earned. Income from training courses is credited to the Statement of Financial Activities when the course commences. All other items of income are credited to the Statement of Financial Activities in the year in which they are received.

Income received in advance of the provision of a specified service is deferred until the criteria for income recognition are met.

g) Donated goods and services

Donated goods and services are included at the value to the Chartered Institute i.e., the value the Chartered Institute would have paid in the open market. The majority of these gifts in kind are donated venues and meeting hosting, and free marketing and advertising.

h) Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally on notification of the interest paid or payable by the bank.

i) Fund accounting

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the relevant fund.

Unrestricted funds are donations and other income received or generated for the charitable purposes.

Designated funds are unrestricted funds designated by the Trustees for particular purposes.

j) Expenditure and irrecoverable VAT

Expenditure, other than for training courses, is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably. Expenditure for training courses is recognised in full when the course commences.

Expenditure is classified under the following activity headings:

a. Costs of raising funds relate to the costs incurred by the charity in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose and their associated support cost.

b. Expenditure on charitable activities includes the costs of delivering services, training, events and other educational activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

k) Allocation of support costs

Expenditure is allocated to the particular activity where the cost relates directly to that activity. However, the cost of overall direction and administration of each activity, comprising the salary and overhead costs of the central function, is apportioned on the following basis, which is an estimate, based on staff time, of the amount attributable to each activity.

l) Operating leases

Rental charges are charged on a straight-line basis over the term of the lease.

m) Intangible fixed assets

Intangible fixed assets comprise of computer software enhancements on the Chartered Institute's database and website and compliance training platforms, which are capitalised where the purchase price exceeds £1,000. Amortisation costs are allocated to activities on the basis of the use of the assets. Assets are reviewed for impairment if circumstances indicate their carrying value may exceed their net realisable value and value in use. Amortisation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life, which has been calculated as 4 years.

n) Tangible fixed assets

Items of equipment are capitalised where the purchase price exceeds £1,000. Depreciation costs are allocated to activities on the basis of the use of the related assets in those activities.

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Office Equipment	4 years
Furniture and Fittings	4 years

Land and Buildings remaining life of the lease Leasehold equipment remaining life of the lease(s)

o) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

p) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

q) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. Income received in advance for goods or services that accrue in future periods are deferred and recognised as a liability.

r) Pensions

The Chartered Institute operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Chartered Institute. The Chartered Institute makes contributions to the pension scheme in accordance with its obligations under the Pensions Reform Regulations. All amounts paid by the charity are charged to the Statement of Financial Activities as incurred.

s) Tax policy

The Chartered Institute is exempt from Corporation Tax as its income is raised charitably and spent on its charitable purposes. Accordingly no provision is made for current or deferred taxation.

2. Income and expenditure from raising funds

	Unrestricted funds	
	2025	2024
	£	£
Income from raising funds		
Corporate support	114,018	115,791
Corporate sponsorship	76,681	105,223
	190,699	221,014

	Unrestricted funds	
	2025	2024
	£	£
Costs of raising funds		
Staff costs	134,511	111,818
Support costs (note 5)	30,561	65,178
	165,072	176,996

3. Income from charitable activities

2025	Create a better environment for fundraisers to raise money	Increase understanding of fundraising	Enable Fundraisers to be the best they can be	Year to 31 December 2025 Total
	£	£	£	£
Unrestricted funds				
Membership subscriptions	1,118,522	-	-	1,118,522
Public Fundraising Services	-	398,681	-	398,681
Training and events	-	-	1,477,707	1,477,707
Regional and special interest groups	-	-	216,092	216,092
	1,118,522	398,681	1,693,799	3,211,002
Restricted funds				
Scotland office	17,659	23,456	76,523	117,728
Remember A Charity	907,852	-	-	907,852
	925,511	23,546	76,523	1,025,580
Total income from charitable activities to December 2025	2,044,033	422,227	1,770,322	4,236,582

CHARTERED INSTITUTE OF FUNDRAISING
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2024	Create a better environment for fundraisers to raise money	Increase understanding of fundraising	Enable Fundraisers to be the best they can be	Year to 31 December 2024 Total
	£	£	£	£
Unrestricted funds				
Membership subscriptions	1,111,398	-	-	1,111,398
Public Fundraising Services	-	393,729	-	393,729
Training and events	-	-	1,720,437	1,720,437
Regional and special interest groups	-	-	313,438	313,438
	1,111,398	393,729	2,033,875	3,539,002
Restricted funds				
Scotland office	17,659	23,546	76,522	117,727
Remember A Charity	949,402	-	-	949,402
	967,061	23,546	76,522	1,067,129
Total income from charitable activities to December 2024	2,078,459	417,275	2,110,397	4,606,131

4. Expenditure on charitable activities

2025	Create a better environment for fundraisers to raise money	Increase understanding of fundraising	Enable Fundraisers to be the best they can be	Year to 31 December 2025 Total
	£	£	£	£
Unrestricted funds				
Membership administration	468,663	-	-	468,663
Other member services	104,812	328,700	20,962	454,474
Training and events	88,900	88,900	1,495,511	1,673,311
Regional and special interest groups	38,660	38,660	309,280	386,600
Support costs (note 5)	95,503	64,942	191,006	351,451
	796,538	521,202	2,016,759	3,334,499
Restricted funds				
Scotland office	15,528	20,704	67,287	103,519
Remember A Charity	835,121	-	-	835,121
Arts Council England	-	-	43,737	43,737
Support costs (note 5)	122,885	3,847	12,503	139,235
	973,534	24,551	123,527	1,121,612
Total expenditure on charitable activities to December 2025	1,770,072	545,753	2,140,286	4,456,111

CHARTERED INSTITUTE OF FUNDRAISING
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2024	Create a better environment for fundraisers to raise money	Increase understanding of fundraising	Enable Fundraisers to be the best they can be	Year to 31 December 2024 Total
	£	£	£	£
<i>Unrestricted funds</i>				
Membership administration	435,411	-	-	435,411
Other member services	95,471	388,353	19,094	502,918
Training and events	85,499	85,499	1,383,888	1,554,886
Regional and special interest groups	45,040	45,040	360,321	450,401
Support costs (note 5)	203,682	138,504	407,364	749,550
	865,103	657,396	2,170,667	3,693,166
<i>Restricted funds</i>				
Scotland office	17,888	23,851	77,515	119,254
Remember A Charity	866,368	-	-	866,368
Arts Council England	-	-	31,904	31,904
Support costs (note 5)	122,886	3,847	12,503	139,236
	1,007,142	27,698	121,922	1,156,762
<i>Total expenditure on charitable activities to December 2024</i>	1,872,245	685,094	2,292,589	4,849,928

5. Allocation of support and governance costs

Support costs are made up of depreciation, operating lease rentals, governance costs (note 6), irrecoverable VAT (note 8) and other miscellaneous costs. They are all allocated on the basis of staff time.

2025	Create a better environment for fundraisers to raise money	Increase understanding of fundraising	Enable Fundraisers to be the best they can be	Raising Funds	Year to 31 December 2025 Total
	£	£	£	£	£
Unrestricted Funds	95,503	64,942	191,006	30,561	382,012
Restricted Funds	122,885	3,847	12,503	-	139,235
Total allocated 2025	218,388	68,789	203,509	30,561	521,247

2024	Create a better environment for fundraisers to raise money	Increase understanding of fundraising	Enable Fundraisers to be the best they can be	Raising Funds	Year to 31 December 2024 Total

CHARTERED INSTITUTE OF FUNDRAISING
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

	£	£	£	£	£
<i>Unrestricted Funds</i>	203,682	138,504	407,364	65,178	814,728
<i>Restricted Funds</i>	122,885	3,847	12,503	—	139,236
<i>Total allocated 2024</i>	326,567	142,351	419,867	65,178	953,964

6. Governance Costs

	2025 £	2024 £
Auditor's fees - statutory audit	21,442	20,748
Trustees' meeting costs	36,479	11,464
Office and other costs	2,370	8,546
	60,291	40,758

7. Staff costs

	2025 £	2024 £
Wages and salaries	1,743,211	1,696,147
Social security costs	206,958	174,074
Pension contributions	110,992	104,255
	2,061,161	1,974,476

Staff costs during the year include £nil relating to redundancy payments to employees who left as part of a restructure in 2025 (2024 £4,469).

CHARTERED INSTITUTE OF FUNDRAISING
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

During the year, employees earning in excess of £60,000 per annum fell into the following:

	2025 Number	2024 Number
£100,000 - £109,999	1	1
£80,000 - £89,999	3	3
£60,000 - £69,999	4	2

The key management personnel of the charity in charge of directing, controlling, running and operating the charity on a day-to-day basis comprise the Chief Executive and an Executive Team, made up of the Executive Director Finance People and Resources, Executive Director for Change, Executive Director Membership and Operations. Salary, employer's NI and employer's pension contributions of the key management personnel for the period totalled £420,780 (2024: £402,030). Trustees' remuneration for the period was £nil (2024: £nil).

A total of £12,389 (2024: £7,841) was reimbursed to 5 (2024: 4) trustees in relation to out-of-pocket travel and subsistence costs incurred in connection with their duties as trustees of the charity.

The average number of employees analysed by function was:

	2025 Number	2024 Number
Costs of raising funds	4	4
Create a better environment for fundraisers to raise money	12	13
Increase understanding of fundraising	10	8
Enable fundraisers to be the best they can	14	16
	40	41

8. Value Added Tax

The charity is partially exempt for VAT and cannot recover all the VAT it pays. Irrecoverable VAT in the year amounted to £208,080 (2024: £230,146) and is included within its associated expenditure category. Irrecoverable VAT which cannot be allocated is included within support costs (note 5) which is £1,609 (2024: -£16,209).

9. Intangible fixed assets

<i>All used for direct charitable purposes</i>	Computer software and website £	Total £
Cost at 1 January 2025	564,168	564,168
Additions	206,660	206,660
At 31 December 2025	770,828	770,828
Amortisation at 1 January 2025	487,104	487,104
Charge for year	77,064	77,064
At 31 December 2025	564,168	564,168
Net book value		
At 31 December 2025	206,660	206,660
At 31 December 2024	77,064	77,064

Included within intangible fixed assets are assets which relate to restricted funds. The net book value of assets held as restricted funds at 31 December 2025 was £nil (2024: £3,977).

10. Tangible fixed assets

	Office equipment £	Total £
Cost at 1 January 2025 and 31 December 2025	47,387	47,387
Depreciation at 1 January 2025	45,746	45,746
Charge for year	1,641	1,641
At 31 December 2025	47,387	47,387
Net book value		
At 31 December 2025	-	-
At 31 December 2024	1,641	1,641

11. Debtors

	2025 £	2024 £
Trade Debtors - Unrestricted	287,270	346,624
Trade Debtors - Restricted	20,380	34,076
Accrued Income	57,497	39,763
Other Debtors	399	307
Prepayments	235,947	306,215
	601,493	726,985

12. Creditors - Amounts falling due within one year

	2025 £	2024 £
Trade creditors	45,957	63,858
VAT	(20,440)	(13,381)
Taxation and Social Security costs	64,423	65,950
Other Creditors	52,208	38,500
Accruals & Deferred income – Unrestricted	783,004	748,312
Accruals & Deferred income – Restricted	294,676	309,882
	1,219,828	1,213,121

	2025 £	2024 £
Deferred income brought forward	1,058,194	1,009,687
Income released during the period	(1,058,194)	(1,009,687)
Income deferred during the period	1,077,680	1,058,194
Deferred income carried forward	1,077,680	1,058,194

Deferred income as at 31 December 2025 relates to membership, events and training income received in the period for the year ending 31 December 2025.

13. Movement in funds

	At 1 January 2025 £	Income £	Expenditure £	Transfers gains and (losses) £	At 31 December 2025 £
Unrestricted funds					
General funds	26,791	3,192,910	(3,218,977)	50,693	51,417
Designated funds					
- Regional and special interest groups-	190,429	216,092	(205,866)	(50,693)	149,962
- Fixed assets (intangible and tangible)	74,728	-	(74,728)	-	-
Total designated funds	265,157	216,092	(280,594)	-	149,962
Total unrestricted funds	291,948	3,409,002	(3,499,571)	-	201,379
Restricted funds					
Remember A Charity	163,136	907,852	(955,121)	-	115,867
Scotland office	15,894	117,728	(122,754)	-	10,868
Arts Council England	43,737	-	(43,737)	-	-
Total restricted funds	222,767	1,025,580	(1,121,612)	-	126,735
Total funds 2025	514,715	4,434,582	(4,621,183)	-	328,114

Designated Funds

Regional & Special Interest Groups

The funds relate to income and expenditure arising from our network of National, Regional & Special Interest Groups. These funds have been ring-fenced for application by the Regional & Special Interest groups as needed.

Fixed assets (tangible and intangible)

This fund reflects the carrying value of the charity's tangible and intangible fixed assets represented by unrestricted funds. The balance has been set aside on the understanding that these assets are fundamental to the day-to-day operations of the charity and therefore cannot be realised in order to meet working capital requirements.

Restricted Funds

Remember A Charity

Remember A Charity is the Chartered Institute's long-term project to increase legacy giving to charity.

Scotland Office

The Chartered Institute receives grants from the Scottish Government for the purpose of funding our activities in Scotland. This includes hosting the secretariat for the Scottish Fundraising Adjudication Panel.

Arts Council England

In April 2018, the Chartered Institute was appointed as a National Portfolio Organisation by Arts Council England and commenced delivery of the RAISE programme to support fundraisers and fundraising organisations in the cultural sector. Working with the

CHARTERED INSTITUTE OF FUNDRAISING
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

Chartered Institute's Cultural Sector Network, in partnership with Young Arts Fundraisers and other stakeholders, the programme aims to support excellent fundraising practices and shared learning throughout Arts, Culture and Heritage organisations across England.

14. Analysis of net assets between funds

At year end 31 December 2025	General funds £	Designated funds £	Restricted funds £	Total funds £
Fixed assets	206,660	-	-	206,660
Debtors	581,113	-	20,380	601,493
Cash in bank and at hand	172,219	149,962	417,608	739,789
reditors: amounts falling due within one year	(908,575)	-	(311,253)	(1,219,828)
Total 2025	51,417	149,962	126,735	328,114

<i>At year end 31 December 2024</i>	<i>General funds £</i>	<i>Designated funds £</i>	<i>Restricted funds £</i>	<i>Total funds £</i>
<i>Fixed assets</i>	—	74,728	3,977	78,705
<i>Debtors</i>	681,909	—	45,076	726,985
<i>Cash in bank and at hand</i>	147,165	190,429	584,552	922,146
<i>Creditors: amounts falling due within one year</i>	(802,283)	—	(410,838)	(1,213,121)
	—	—	—	—
Total 2024	26,791	265,157	222,767	514,715

15. Related Party Transactions

Other than the transactions disclosed within the notes to the financial statements, there are no further related party transactions to report (2024: none). Certain trustees may hold trusteeships or other senior posts within other organisations which are members of The Chartered Institute of Fundraising or may be direct members of the Chartered Institute – all such memberships subscriptions are offered at the Chartered Institute's standard subscription rates.

CHARTERED INSTITUTE OF FUNDRAISING

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Chartered Institute of Fundraising
Charity numbers	England and Wales 1188764 Scotland SC050060
Company number	RC000910
Registered office	Canopi, 82 Tanner Street, London, SE1 3GN
Auditor	Buzzacott Audit LLP 130 Wood Street, London EC2V 6DL
Bankers	National Westminster Bank PLC 358 South Lambeth Road, London, SW8 1UR
Solicitors	Bates, Wells & Braithwaite London LLP 10 Queen Street Place, London, EC4R 1BE
Chief Executive	Katie Docherty, Chief Executive
Executive Directors	Rob Cope, Executive Director Membership & Operations Julie Court, Executive Director Finance, People & Resources Ceri Edwards, Executive Director Engagement

Trustees

The following have served as Trustees in the year and to the date of this report, unless otherwise stated:

Naomi Abrahams (appointed 25 September 2025)
Monwara Ali (resigned 25 September 2025)
Damian Chapman
Jayne George (appointed 25 September 2025)
Gary Kernahan (resigned 25 September 2025)
Dan Knowles (appointed 25 September 2025)
Harpreet Kaur Kondel
Jonathan Levy (appointed 25 September 2025)
Rebecca Mansell
Jordan Miller-Hughes
Matt Parkes
Caroline Rand
Sofia Zeenat Sheikh (resigned 25 September 2025)
Bruce Tait

Details of each current trustee are available in the “about us” section of the website <https://ciof.org.uk/about-us/governance/ciof-trustees/>