



LEACH FAMILY CHARITABLE TRUST

Accounts for the year to 31 December 2024.

Scottish Charity No. SC040034

10 Euclid Crescent
Dundee
DD1 1AG
Tel: 01382 229222
048908-0001

LEACH FAMILY CHARITABLE TRUST

Trustees Annual Report for the year ended 31 December 2024.

Current Trustees



Agents and Contact address

Blackadders LLP, 10 Euclid Crescent, Dundee, DD1 1AG.

Governing document and appointment of Trustees

The Trust was constituted by the Will of the late Mrs Edna Mary Leach and registered in the Books of Council and Session on 27 November 2008. A number of Deeds of Assumption followed resulting in the current Trustees as shown above.

Charitable Purpose

The purpose of the Trust is to assist Charitable Institutions for research into treatment, prevention and cure of cancer, heart disease and stroke, the relief of homelessness and the education, care and the treatment of children and young people, and other Charitable Institutions at the Trustees' discretion.

Trustees remuneration and expenses

The Trustees did not receive any remuneration or expenses during the period of this account. The Directors of Blackadders Trustees Ltd are all Partners in the firm of Blackadders LLP which received £12,995 (2023 £10,625) plus vat for administration services during the year. They are also Partners in Blackadders Wealth Management LLP which received £4,139.47 (2023 £4,293.92) plus vat for investment portfolio discretionary

Investments

The primary investment objective is to achieve a balance of income and capital growth subject to a medium degree of risk. Investment performance is measured and reviewed bi-annually against the ARC Balanced Assets Charity Index. Blackadders Wealth Management LLP provide advice and portfolio management services and their advice was taken throughout the period of this account. AJ Bell Nominees Ltd are responsible for custody of stock and to provide income collection and other services.

Reserves

The results are shown in the attached Statement of Receipts and Payments for the period of this account. There was a surplus of £9,944.16 for the year (2023 - deficit of £21,561.34). The total funds of the Trust are held as unrestricted.

Approved by the Trustees and signed on their behalf by:

16 September 2025 | 11:49 AM BST

Date:

Trustee

LEACH FAMILY CHARITABLE TRUST**Statement of Receipts and Payments for the year ended 31 December 2024**

	Unrestricted Funds <u>2024</u>	Unrestricted Funds <u>2023</u>
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RECEIPTS

<u>Dividend and Interest Income</u>	£ 17,772.16	£ 19,832.47
per Schedule I		
<u>Proceeds of Investment Sales</u>	<u>£ 236,950.90</u>	<u>£ 121,565.10</u>

PAYMENTS

<u>Grants to Charitable Organisations</u>	£ 49,000.00	£ 46,500.00
per Schedule III		
<u>Investment Management Costs</u>	£ 4,967.36	£ 5,152.70
per Schedule IV		
<u>Governance Costs</u>	£ 17,112.00	£ 14,238.00
per Schedule V		
<u>Purchase cost of investments acquired</u>	<u>£ 173,699.54</u>	<u>£ 97,068.21</u>
per Schedule VI		
	£ 244,778.90	£ 162,958.91
<u>Surplus/(Deficit) for the year</u>	<u>£ 9,944.16</u>	<u>(£ 21,561.34)</u>

LEACH FAMILY CHARITABLE TRUST
Statement of Balances at 31 December 2024

	Unrestricted Funds <u>2024</u>	Unrestricted Funds <u>2023</u>
Bank and Cash in hand		
Opening Balance	£ 6,976.29	£ 28,537.63
Surplus/(Deficit) for the year	<u>£ 9,944.16</u>	(£ 21,561.34)
Closing Balance - per Schedule VIII	<u>£ 16,920.45</u>	<u>£ 6,976.29</u>
 Represented by		
General Funds	<u>£ 16,920.45</u>	<u>£ 6,976.29</u>
 Investments at market value		
	<u>£ 573,710.55</u>	<u>£ 608,650.00</u>

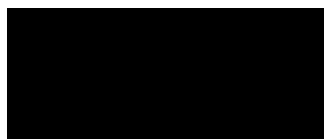
The liabilities of the charity at 31 December 2024 are:

Blackadders LLP, fee for work in the trust for the period of this account of £8,910 less McMillan Audit Ltd fee £355 and less fee taken to account of £6,000 - £2,555 (2023 - £6,995) plus vat.

BK Plus Ltd, Chartered Certified Accountants, their fee for the Independent Examination of this account of £850 (2023 - £850) plus vat.

McMillan Audit Ltd their fee for assessing Blackadders fee - £355 (2023 - £415) plus vat.

Approved by the Trustees and signed on their behalf



Date: 16 September 2025 | 11:49 AM BST

LEACH FAMILY CHARITABLE TRUST

Notes to the accounts for the year to 31 December 2024.

1 Accounting Policies

- 1.1 The Accounts are prepared under the Historical Cost Convention. All income is recorded on a receipts basis with no accrual being made for anticipated dividends. All expenditure is recorded as paid.
- 1.2 Investments are shown in the Statement of Balances on page 4 at their market value at the year end.

2 Grants paid are as detailed in Schedule III.

3 No remuneration is paid to the Trustees (2023 - nil).

4 The Trust has no employees (2023 - none).

5 There are no donation commitments as at 31 December 2024 (2023 - nil).

LEACH FAMILY CHARITABLE TRUST
Report of the Independent Examiner to the Trustees

I report on the accounts of the Trust for the year ended 31 December 2024 which are set out on pages 2 to 5.

Respective responsibilities of the Trustees and Examiner

The Trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The Trustees consider that the audit requirement of Regulation 10(1)(d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

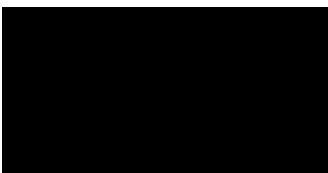
Basis of Independent Examiner's Statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the Trust and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In the course of my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44 (1)(a) of the 2005 Act and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006 (as amended), and
 - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the Charities Accounts (Scotland) Regulations 2006 (as amended)have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts

 Date: 17 September 2025 | 7:25 AM PDT

BK Plus Ltd Chartered Certified Accountants
Stannergate House
41 Dundee Road West
Broughty Ferry
Dundee
DD5 1NB

LEACH FAMILY CHARITABLE TRUST**Schedules to the Accounts for the year to 31 December 2024**

	<u>2024</u>	<u>2023</u>
Schedule I		
Dividend Income		
Dividends and interest from the portfolio	<u>£ 17,772.16</u>	<u>£ 19,832.47</u>
Schedule II		
Proceeds of Investment Sales		
	<u>£ 236,950.90</u>	<u>£ 121,565.10</u>
Schedule III		
Grants to Charitable Organisations		
Barnardo's Scotland	£ 5,000.00	£ 5,000.00
Bethany Christian Trust	£ 2,000.00	£ -
Butterfly Trust	£ 1,000.00	£ 1,000.00
Camperdown and Lochee Ministry	£ -	£ 1,000.00
Cathedral Church of St Paul, Dundee	£ 5,000.00	£ 5,000.00
Cats Protection League	£ 2,000.00	£ 2,000.00
Cerebral palsy Scotland	£ 1,000.00	£ -
Church Army	£ 3,000.00	£ 3,000.00
Dundee Repertory Theatre	£ -	£ 2,000.00
Dundee Sea Cadets	£ 500.00	£ -
Euan's Guide	£ -	£ 2,000.00
Fife Carers Centre	£ 2,000.00	£ 2,000.00
Friends of the Caird Hall Organ	£ 500.00	£ 500.00
Grampian Society for the Blind	£ 1,000.00	£ -
Hearts and Minds	£ 1,000.00	£ -
Helm Training	£ 1,000.00	£ -
Islay & Jura Community Enterprises Ltd	£ 500.00	£ 500.00
Macmillan Cancer Support	£ 2,000.00	£ 2,000.00
Maggies Dundee	£ 2,000.00	£ 2,000.00
National Youth Choir of Scotland	£ 2,500.00	£ 2,500.00
Penumbra	£ -	£ 1,000.00
Royal Scottish National Orchestra	£ 2,000.00	£ 2,000.00
Samaritans Dundee	£ 2,000.00	£ -
Scottish Autism	£ 1,000.00	£ -
Scottish Baroque Ensemble	£ 1,000.00	£ 1,000.00
Scottish Huntington's Association	£ 1,000.00	£ -
Signpost International	£ -	£ 2,000.00
Sistema Scotland for Big Noise Douglas	£ 1,000.00	£ -
Spina Bifida Hydrocephalus Scotland	£ 2,000.00	£ 2,000.00
St Andrew's Childrens Society	£ 1,000.00	£ 1,000.00
The Prince's Trust	£ 2,000.00	£ -
The Yard	£ 2,000.00	£ 2,000.00
University of Dundee	£ -	£ 4,000.00
Volunteering Matters (project Scotland)	£ 1,000.00	£ -
Willow Foundation	<u>£ 1,000.00</u>	<u>£ 1,000.00</u>
	<u>£ 49,000.00</u>	<u>£ 46,500.00</u>

LEACH FAMILY CHARITABLE TRUST**Schedules to the Accounts for the year to 31 December 2024 (contd)**20242023**Schedule IV****Investment Management Costs**

Blackadders Wealth Management LLP their fees and vat for investment management as follows:	£ 4,967.36	£ 4,876.70
Legal Entity Identifier registration 5 year renewal	£ -	£ 276.00
	<u>£ 4,967.36</u>	<u>£ 5,152.70</u>

Schedule V**Governance Costs**

McMillan Audit Ltd for assessing Blackadders LLP's file.	£ 498.00	£ 528.00
Blackadders LLP balance of their fee inc vat for work in the Trust to 31.12.2023.	£ 8,394.00	£ 9,150.00
FourM, Chartered Accountants their fee inc vat for examining the accounts to 31.12.2023.	£ 1,020.00	£ 960.00
Blackadders LLP their interim fee inc vat for work in the Trust to 31.12.2024.	£ 7,200.00	£ 3,600.00
	<u>£ 17,112.00</u>	<u>£ 14,238.00</u>

Schedule VI**Purchase cost of investments acquired**£ 173,699.54£ 97,068.21**Schedule VII****Bank Deposits at 31 December**

<u>AJ Bell Nominees Ltd</u>		
Cash Account	<u>£ 16,920.45</u>	<u>£ 6,976.29</u>