

**THOMAS DICK & MARGARET DICK
TRUST**

FINANCIAL STATEMENTS

1 JUNE 2025

Charity Number SC 010896

RITSONS

Chartered Accountants
26-30 Marine Place
Buckie
AB56 1UT

THOMAS DICK AND MARGARET DICK TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 1 JUNE 2025

The Trustees have pleasure in presenting their report and the unaudited financial statements for the year ended 1 June 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name Thomas Dick and Margaret Dick Trust

Charity registration number SC 010896

Current Trustees

Nicola A Smith, St Rufus Church, Keith
The Reverend Dr Amy Claudette Bender
The Reverend Jacobus Petrus Lodewiekus Van Straaten

Contact Address

Nicola Smith
9 Nelson Court
Keith
AB55 5FT

Accountants

Ritsons Chartered Accountants
26-30 Marine Place
Buckie
AB56 1UT

Recruitment and appointment of Trustees

All of the Association's trustees are appointed or reappointed by the members at our annual general meeting, which is held in November each year.

Governing document

The Association is a charitable unincorporated association and the purposes and administration arrangements are set out in our constitution.

Charitable purposes

The relief of poverty, by way of a distribution annually at Christmas season, in persons over the age of 60 years who are members of St Rufus Church, Keith or North Church, Keith.

Activities and achievements

The collection of income on the trust investments and the distribution of such income amongst those who met the criteria specified in the Charitable purposes.

Trustee remuneration and expenses

Trustees did not receive any remuneration for their work during the year.

THOMAS DICK AND MARGARET DICK TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 1 JUNE 2025

Reserves

As a result of the surplus of £4,331 for the year, the charity held unrestricted funds of £105,604.

Approved by the Trustees and signed on their behalf

Nicola Smith

Date: 20 March 2026

THOMAS DICK AND MARGARET DICK TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 1 JUNE 2025

Independent Examiner's Report to the Trustees of Thomas Dick and Margaret Dick Trust.

I report on the accounts of the charity for the year ended 1 June 2025 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

The examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of the examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mrs A Anderson, C.A., C.T.A.
Independent Examiner

Ritsons
Chartered Accountants
26-30 Marine Place
Buckie
AB56 1UT

26 February 2026

THOMAS DICK AND MARGARET DICK TRUST

RECEIPTS AND PAYMENTS ACCOUNT

YEAR ENDED 1 JUNE 2025

	2025	2024
	£	£
RECEIPTS		
Building Society / Bank interest	871	1,300
Dividend income	6,985	1,936
Total Receipts	<u>7,856</u>	<u>3,236</u>
PAYMENTS		
Payments for Charitable activities:		
Vouchers	2,920	2,940
Printing, stationery and postage	83	93
Legal & professional fees	-	20
Total payments for Charitable activities	<u>3,003</u>	<u>3,053</u>
Governance costs:		
Administration fees	42	36
Accountancy fees	480	462
Total Governance costs	<u>522</u>	<u>498</u>
Total Payments	<u>3,525</u>	<u>3,551</u>
Surplus/(Deficit) for year	<u>4,331</u>	<u>(315)</u>

All funds are unrestricted.

THOMAS DICK AND MARGARET DICK TRUST

STATEMENT OF BALANCES

1 JUNE 2025

	Note	2025 £	2024 £
Bank and Cash in Hand			
Opening balances		30,698	31,013
Surplus/(Deficit) for year		4,331	(315)
Closing Balances	2	<u>35,029</u>	<u>30,698</u>
Investments			
	Cost £	Market Value £	
£400 Perpetual 4% Co Deb Stock Canadian Pacific Railway Co	244	208	284
4,624 25p shares Lloyds/TSB Group Plc	295	3,597	2,562
7,623 Ordinary US \$0.50 HSBC Holdings plc	2,750	66,770	52,850
		<u>70,575</u>	<u>55,696</u>
Total Assets		<u>105,604</u>	<u>86,394</u>
Liabilities			
Accruals		<u>-</u>	<u>-</u>
Reserves			
General funds		<u>105,604</u>	<u>86,394</u>

Approved by the Trustees and signed on their behalf

Nicola Smith

Date: 20 March 2026

THOMAS DICK AND MARGARET DICK TRUST

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 1 JUNE 2025

1. Accounting Policies

Accounting convention and policies

The accounting policies adopted on the preparation of these accounts are laid down by the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006.

Taxation

The Trust is a registered charity and is therefore exempt from taxation.

Legacies and donations

Legacies and donations are included in the financial statements when receivable and on an accruals basis to the extent that such sums can be reasonably quantified.

2. Cash at bank and in hand

Virgin money

2025

£

35,029

35,029