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036369-0008

The Guildry Incorporation of Dundee

Accounts

Year Ended

30 June 2026

SC011286

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The Guildry Incorporation of Dundee
Information

Lord Dean of Guild
Joseph Morrow, retired 15 October 2025
Ivor Morton, appointed 15 October 2025

Clerk
Stuart King.

Collector
Jim Pickett

Assessors
Office bearers as above, and

Ian Rae
Michael Clark
Brian Cram
David Comb
Neil Cuthbert
Graham Summers
Robert Dunn
Graeme Reid
Angus McDonald
Roy McLellan
Andrew Hourd
Ian Milne
George Way
Brian McLeod
Iain Flett
Iain Murray
Bill Barr
Malcolm Horner
Yolanda Watson

Contact Address of Charity
Blackadders LLP, 10 Euclid Crescent, Dundee, DD1 1AG.

Investment Managers
Blackadders Wealth Management LLP, 10 Euclid Crescent, Dundee, DD1 1AG.

Independent Examiner
Elaine J Sime, Scottish Law Accountant

Charity Reference Number
SC011286

Annual Report
During the year, the charity made donations totalling £7,373 (2025 - £6,537).

The Charity has no employees (2025 - none).

No Trustees received remuneration during the period of this account. Stuart King received £1,000 (2025- £1,000) for his role as Clerk. In addition Mr King is a Partner of Blackadders LLP which received £750 (2025 - £750) plus vat for administration expenses.

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The Guildry Incorporation of Dundee
General Fund

Receipts and Payments Account for the year ended 30 June 2026.

		2026	2025
		£	£
Receipts			
	Investment Income	3,319.31	3,605.20
	Donations	5,504.45	7,340.00
	Memberships	300.00	100.00
	Sales of ties, cufflinks & books	30.00	80.00
	Income from events	2,289.95	7,010.00
	Proceeds of sale of Investments	0.00	28,728.40
		11,443.71	46,863.60
Payments			
	Donations	7,373.30	6,537.00
	Insurance	1,375.07	1,355.85
	Independent Examiner's Fee	200.00	190.00
	Blackadders Wealth Management Admin Fee	2,342.15	2,020.36
	Expenditure on Events	2,530.45	3,826.00
	Subscriptions	80.00	70.00
	Website	108.00	856.80
	Clerk's Expenses	900.00	900.00
	Clerk's Salary	1,000.00	1,000.00
	Cost of investments	0.00	19,535.05
		15,908.97	36,291.06
(Deficit)/Surplus for year		-4,465.26	10,572.54
		11,443.71	46,863.60

The liabilities of the charity at 30 June 2026 are:

Elaine Sime, SLA, her fee for Independent Examination of these accounts - £210 (2025 - £200).

Stuart King his expenses as Clerk - £1,000 (2025 - £1,000).

Blackadders LLP for expenses £750 (2025 - £750) plus vat.

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The Guildry Incorporation of Dundee
Balance Sheet as at 30 June 2026

	Notes	2026 £	2025 £
Bank and Cash in hand			
Opening balance		20,263.93	9,691.39
(Deficit)/Surplus for year		-4,465.26	10,572.54
Closing balance		15,798.67	20,263.93
Represented by			
Current assets			
Bank of Scotland - Current A/c		12,462.59	14,600.59
AJ Bell Nominees		3,336.08	5,663.34
		15,798.67	20,263.93
Fixed assets			
Investments (cost price £135,200.12)		170,278.00	149,207.00
Unrestricted Funds			
General Fund		186,076.67	169,470.93
		186,076.67	169,470.93

Approved by the Trustees and signed on their behalf on: 16 September 2026 | 4:33 PM BST

Signed by:
Ivor Morton
BE36B13C9BB0473...

Ivor Morton
Lord Dean of Guild

Signed by:
J F Pickett
93E803E4AB2C49B...

Jim Pickett
Collector

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The Guildry Incorporation of Dundee
Notes to the accounts

Statement of Collector's Responsibilities

The Guildry's Constitution requires the Collector to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust and the results of the Trust for that year. In preparing those financial statements, the Collector is required to -

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Trust will continue in operation

The Collector is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Trust, and to enable him to ensure that the financial statements comply with the general accounting convention. He is also responsible for safeguarding the assets of the Trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Collector is responsible for ensuring the financial statements comply with the charities Statement of Recommended Practice and all other relevant legalisation.

Beneficiaries

Funds are held for the benefit of the decayed Burgesses and their widows and other dependants, and for appropriate benevolent and educational purposes, and generally for the advancement of the interests of the Guildry Incorporation.

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The Guildry Incorporation of Dundee
Registered Charity No. SC 011286

Independent Examiner's Report to the Trustees of The Guildry Incorporation of Dundee.

I report on the financial statements of the charity for the year ended 30 June 2026, which are set out on pages 3 to 4.

Respective Responsibilities of Trustees and Independent Examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the 2005 Act') and the Charities Accounts (Scotland) Regulations 2006 (as amended) ('the 2006 Regulations'). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respect the requirements:

   * to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

   * to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed by:
Elaine Sime
67A5CE5F03E24D5...

Date: 23 September 2026 | 12:26 PM BST

Elaine J Sime
Scottish Law Accountant