CHARITY REGISTRATION NUMBER: SC009253

Middleton Village Community Hall Association

Unaudited Financial Statements

31 March 2026

ACCOUNTING AND TAXATION SERVICE
Institute of Financial Accountants
29 Whitehill Village
Dalkeith
EH22 2QD

Middleton Village Community Hall Association

Financial Statements

Year ended 31 March 2026

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Middleton Village Community Hall Association

Trustee's Annual Report

Year ended 31 March 2026

The trustee presents her report and the unaudited financial statements of the charity for the year ended 31 March 2026.

Reference and administrative details

Registered charity name	Middleton Village Community Hall Association
Charity registration number	SC009253
Principal office	54 Bothwick Castle Terrace North Middleton Gorebridge EH23 4QU
The trustee	
	Mrs C Bennett
Caroline Bennett	
Accountants	Accounting and Taxation Service Institute of Financial Accountants 29 Whitehill Village Dalkeith EH22 2QD

Structure, governance and management

Governing Document - Constitution
Trustee Recruitment and appointment
Trustees are elected and appointed by the members of the Executive Committee as laid out in the constitution

Objectives and activities

Charitable Purpose:
To secure the establishment, maintenance and management of a Village Hall for the benefit of the residents in the local area, withput discrimination on political, religious or other grounds, by providing facilities for education, social welfare and recreation, with the object of improving the quality of life for persons residing in the area and particularly for those in special need of such facilities by reason of age, youth and other circumstances.

Main Activities
Letting of main hall & meeting room to various local community groups

Provision of kitchen & bar facilities for catering events, including band nights, weddings and an annual gala day

Achievements and performance

We have succeeded in letting the main hall and meeting room to various local community groups and individuals and aim to increase the occasions

Financial review

The trustees consider that the main aim should be for unrestricted reserves of at least 3-6 months running costs to allow the charity to operate from year to year. The trustees are committed to continuing to add to the level

The trustee's annual report was approved on 23 June 2026 and signed on behalf of the board of trustees by:

Mrs C Bennett
Trustee

Charity Secretary

Middleton Village Community Hall Association

Statement of Financial Activities

Year ended 31 March 2026

	Note	2026 Unrestricted funds £	2026 Restricted funds £	2026 **Total funds £**	2025 Total funds £
Income and endowments					
Donations and legacies	**4**	4,978	500	**5,478**	4,725
Charitable activities	**5**	13,558	–	**13,558**	12,745
Other trading activities	**6**	26,732	–	**26,732**	33,931
Investment income	**7**	4	–	**4**	–
Total income		45,272	500	**45,772**	51,401
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**8**	43,482	–	**43,482**	49,125
Total expenditure		43,482	–	**43,482**	49,125
Net income and net movement in funds		1,790	500	**2,290**	2,276
Reconciliation of funds					
Total funds brought forward		14,130	395,390	**409,520**	407,243
Total funds carried forward		15,920	395,890	**411,810**	409,520

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 5 to 11 form part of these financial statements.

Middleton Village Community Hall Association

Statement of Financial Position

31 March 2026

	Note	2026 £	£	2025 £
Fixed assets				
Tangible fixed assets	**11**		**398,353**	398,353
Current assets				
Cash at bank and in hand		**14,267**		12,042
Creditors: amounts falling due within one year	**12**	**810**		876
Net current assets			**13,457**	11,166
Total assets less current liabilities			**411,810**	409,519
Net assets			**411,810**	409,519
Funds of the charity				
Restricted funds			**395,890**	395,390
Unrestricted funds			**15,920**	14,130
Total charity funds	**13**		**411,810**	409,520

These financial statements were approved by the board of trustees and authorised for issue on 23 June 2026, and are signed on behalf of the board by:

Mrs C Bennett
Trustee

Middleton Village Community Hall Association

Notes to the Financial Statements

Year ended 31 March 2026

1. General information

The charity is a public benefit entity and a registered charity in Scotland and is unincorporated. The address of the principal office is 54 Borthwick Castle Terrace, North Middleton, Gorebridge, EH23 4QU.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities and Trustee Investment (Scotland) Act 2005 and the Charity Accounts (Scotland) Regulations 2006 (as amended).

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustee for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Donations			
Donations type 1	678	500	**1,178**
Grants			
Grants receivable type 1	4,300	–	**4,300**
	4,978	500	**5,478**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations type 1	425	–	425
Grants			
Grants receivable type 1	4,300	–	4,300
	4,725	–	4,725

5. Charitable activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Other income from charitable activities type 1	13,558	**13,558**	12,745	12,745

6. Other trading activities

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Other income from other trading activities type 1	23,407	**23,407**	30,227	30,227
Other income from other trading activities type 2	3,325	**3,325**	3,704	3,704
	26,732	**26,732**	33,931	33,931

7. Investment income

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Bank interest receivable type 1	4	**4**	–	–

8. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2026 £**	Unrestricted Funds £	Total Funds 2025 £
Costs of raising donations and legacies - Other type 1	43,482	**43,482**	49,124	49,125

9. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2026 £	2025 £

The average head count of employees during the year was Nil (2025: Nil).

No employee received employee benefits of more than £60,000 during the year (2025: Nil).

10. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

11. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2025 and 31 March 2026	395,390	2,963	**398,353**
Depreciation			
At 1 April 2025 and 31 March 2026	–	–	**–**
Carrying amount			
At 31 March 2026	395,390	2,963	**398,353**
At 31 March 2025	395,390	2,963	398,353

12. Creditors: amounts falling due within one year

	2026 £	2025 £
Accruals and deferred income	**810**	876

13. Analysis of charitable funds

Unrestricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
General funds	14,130	45,272	(43,482)	**15,920**

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
General funds	11,853	51,401	(49,124)	14,130

13. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 April 2025 £	Income £	Expenditure £	**At 31 March 2026 £**
Restricted Fund 1 - desc in a/cs	–	500	–	**500**
Restricted fund 11 - desc in a/cs	395,390	–	–	**395,390**
	395,390	500	–	**395,890**

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 2025 £
Restricted Fund 1 - desc in a/cs	–	–	–	–
Restricted fund 11 - desc in a/cs	395,390	–	–	395,390
	395,390	–	–	395,390

14. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2026 £**
Current assets	411,310	500	**411,810**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Current assets	–	–	–

15. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2026 £	2025 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	**39,835**	–