Charity registration number SC010498 (Scotland)

DUNDEE DISABLED CHILDREN'S ASSOCIATION

(A Scottish Charitable Incorporated Organisation)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

DUNDEE DISABLED CHILDREN'S ASSOCIATION

LEGAL AND ADMINISTRATIVE INFORMATION

President	Sheena Leadbitter	
Vice President	Morag Stalker	
Trustee Board	Richard Burns Johnston Clark David Dorward Ian Mathers Sheena Leadbitter Alastair Scott Matthew Strachan	
Secretary & Treasurer	Johnston Clark	
Members of Council	Sheena Leadbitter Morag Stalker Eva Bell Alison Cruickshank Helen Littlejohn	Anne McDonald Edna Morris Lesley Sharp Gill Madden Lesley Houston
Association Manager	Elliot Sawers 9 Lawton Road Dundee	
Charity number	SC010498	
Auditor	BK Plus Audit Limited 144 Nethergate Dundee DD1 4EB	
Bankers	Bank of Scotland plc New Uberior House 11 Earl Grey Street Edinburgh EH11 1YH	
Solicitors	Blackadders LLP 10 Euclid Crescent Dundee DD1 1AG	
Investment managers	Rathbones Investment Management 10 George Street Edinburgh EH2 2PF	

DUNDEE DISABLED CHILDREN'S ASSOCIATION

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DUNDEE DISABLED CHILDREN'S ASSOCIATION

PRESIDENT'S REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

Our committee is comprised of ten members.

2025 has been another positive and successful year for DDCA. Our service provision remains substantial, and our fully accessible support, play, and activity centre is operating to capacity. Our partnership work with local support organisations and supported school groups continues, and we are delighted to share our premises to reach as many children and young people with disabilities as possible who will benefit from our resources. In 2025, we had 3,852 visits from children and young people, 2,806 visits from parents and carers, and 397 visits from volunteers. We are proud that our small staff team - which is comprised of two full-time and two part-time employees (12 hours per week) - can provide regular quality activities and support for so many. Our 2025 timetable is below.

The informative monthly report compiled by our manager and secretary/treasurer continues to be circulated to trustees and committee members. Our fundraising Soup and Pudding Lunch took place in June, and our Coffee Morning was held in November. Both were very successful thanks to a large attendance. We greatly appreciate the generosity of our supporters; support from both individuals and trusts impacts so positively on the lives of our children and their families.

With the ongoing commitment and dedication of our manager, staff, volunteers, trustees, secretary/treasurer, committee, and our loyal and generous supporters, the association continues to flourish. To all of the above who give their time and expertise, I offer my sincere appreciation and thanks. Let us work together in the year ahead to continue to provide the excellent practical and emotional support which our association freely delivers to many children, young people, and families.

	Monday	Tuesday	Wednesday	Thursday	Friday	Saturday	Sunday
9.30 am – 11 am	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.
11.30 am – 1 pm	School group visits for children in supported education.	Visits for young people with profound, multiple, and complex disabilities, in partnership with "The Inclusion Group".	School group visits for children in supported education.	Groups for families with deaf or hard of hearing children, and groups for families with blind or partially sighted children, in partnership with "The Accessibility and Inclusion Service" and "Northeast Sensory Services".	School group visits for children in supported education.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.
1.30 pm – 3 pm	Pre-school family group for families with children with learning and/or physical disabilities.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	School group visits for children in supported education.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.
6 pm – 7.30 pm	Family support group for children and young people with learning and/or physical disabilities and/or autism.	Family support group for children and young people with learning and/or physical disabilities and/or autism.	Various support groups for families with children with disabilities, in partnership with "Parent to Parent" or other partners.	Family support group for children and young people with learning and/or physical disabilities and/ or autism.			

Signed by:

Sheena Leadbitter

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Sheena N. Leadbitter
President

Date: 19 August 2026 | 1:01 PM BST

DUNDEE DISABLED CHILDREN'S ASSOCIATION

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their annual report and financial statements for the year ended 31 December 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objectives of the Charity are to benefit children and young people with disabilities and for extra support needs and their families in and around Dundee and to carry out educational activities to benefit such individuals and the community. The activities undertaken to meet the objectives include support groups for children with additional needs, parent and families of children with behavioural issues, activities sessions for children with support needs, residential holidays.

Achievements and performance

Significant activities and achievements against objectives

Financial review

The results for the year are shown in the attached Statement of Financial Activities and Balance Sheet for the year to 31 December 2025.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

During the year, the Trustees undertook a review of the Charity's long-term investment arrangements to ensure that the portfolio continued to be managed in a manner consistent with the Charity's objectives, risk appetite and need for sustainable income. Following this review, the Trustees agreed to transfer the management of the Charity's investment portfolio to Rathbones Investment Management, with the transition completed during 2025.

Rathbones were appointed due to their strong track record in managing charity portfolios, their disciplined investment process and the breadth of resources available to support responsible long-term stewardship. The Trustees receive regular performance reports and meet the investment manager as required to review portfolio positioning and ensure ongoing alignment to the Charity's objectives. As at 31 December 2025, the portfolio had a total market value of almost £4.03 million. This includes the cash held on deposit accounts.

The Charity's investment policy aims to balance the need for long-term growth with appropriate management of risk, ensuring that funds are available to support the Charity's activities both now and in the future. The Trustees have adopted an investment approach that seeks:

- Long-term total return, combining capital growth with income generation.
- A diversified investment strategy, spreading risk across global equity markets, fixed-income securities, infrastructure, property, diversified assets and cash.
- A medium-risk profile, consistent with the Charity's financial resilience, reserves policy, and time horizon.

Under Rathbones' management, the Charity currently invests primarily through the Rathbones Charity Growth & Income Fund, a multi-asset pooled investment vehicle designed specifically for charitable organisations. The underlying portfolio includes exposure to global equities, investment-grade bonds, alternative assets and cash, with allocations reviewed regularly to ensure they remain appropriate for the Charity's needs. As at the year end, equity-type assets accounted for approximately 82.8%, with fixed income at 5% and diversifiers at 4.1%, alongside liquidity holdings.

Risk management

The Charity is aware of the risks to the young people in their supervision as well as in their medical and care needs. Accordingly, appropriate training is undertaken and given to ensure compliance with best practice at all times.

The Charity's investments are held in a diversified pooled investment fund managed by professional investment managers. The portfolio is exposed to market, credit, currency and interest rate risks. The Trustees manage these risks through regular review of the investment arrangements and the performance of the investment manager.

Plans for future periods

No changes are at present envisaged in the Charity's policies as outlined above. The Charity will continue to run the support groups and activities for the children and young people with disabilities and extra support needs and will carry out strategic reviews periodically.

Structure, governance and management

Dundee Disabled Children's Association is a Scottish Charitable Incorporated Organisation (SCIO), governed by its constitution, and has charitable status under the Charities and Trustee Investment (Scotland) Act 2005. The Scottish charity number is SC010498. The SCIO (the Charity) was recognised by the Office of the Scottish Charity Regulator (OSCR) on 7th September 2012. The Association was originally set up in 1903 as an unincorporated association with analogous purpose.

It consists of the Members, the Council and the Trustee Board. The Trustee Board is a delegated sub-committee of the Council. Those serving on the Council are the Trustees.

The Trustee Board and Members of Council who served during the year and up to the date of signature of the financial statements were:

Recruitment and appointment of trustees

At each annual general meeting, the members may elect any member to be a Trustee. The Council may at any time appoint any member to be a Trustee. At each annual general meeting, all of the Trustees must retire from office - but may be re-elected.

Trustees' induction

The Trustees have a policy on Trustee induction and training prior to a new Trustee being appointed. This included awareness of a Trustee's responsibilities, the governing document, administrative procedures, the history and philosophical approach of the charity. A new Trustee receives copies of the previous years financial statements, minutes of Trustees meetings and a copy of the OSCR leaflet "Guidance for Charity Trustees - acting with care and diligence" if appropriate. Training is offered to current Trustees as and when required.

Key management personnel remuneration

The Trustees consider the board of trustees and the manager to be the key management personnel of the Association, in charge of directing and controlling the Association and running and operating the Association on a day to day basis. All trustees give their time freely and no trustee remuneration or expenses were paid in the year.

Trustees are required to disclose all relevant interests and register them with the manager and in accordance with the Trust's policy withdraw from decisions where a conflict of interest arises. The pay of the Association's manager is reviewed annually and normally increased with average earnings.

Connected bodies

There were no bodies connected with the Charity.

Auditor
BK Plus Audit Limited were appointed as auditor to the Association and a resolution proposing that they be re-appointed will be put at a General Meeting.

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

The Trustees report was approved by the Board of Trustees.

DocuSigned by:

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Trustee

Date: 19 August 2026 | 2:36 PM BST

DUNDEE DISABLED CHILDREN'S ASSOCIATION

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in Scotland requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF DUNDEE DISABLED CHILDREN'S ASSOCIATION

Opinion

We have audited the financial statements of Dundee Disabled Children's Association (the 'Charity') for the year ended 31 December 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 27 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the Trustees' Report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception
We have nothing to report in respect of the following matters in relation to which the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Charities and Trustees Investment (Scotland) Act 2005 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees report; or
- proper accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the statement of Trustees responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and report in accordance with the Acts and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

At the planning stage, we assess the risk of material misstatement and any such irregularities and design audit procedures tailored to these risks which will be followed to ensure that we are capable of meeting our responsibilities in this area.

Factors relevant to our assessment, which have a positive impact on the capability of our procedures to detect such irregularities, are the size of the entity, the complexity of the entity's operations and our understanding of their regulatory and control environments.

The staff working on this audit assignment have been fully briefed in relation to the charity's activities, including the regulatory regime in which they operate.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF DUNDEE DISABLED CHILDREN'S ASSOCIATION

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors .

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

Use of our report
This report is made solely to the charity's trustees, as a body, in accordance with Regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:
Murray Dalgety
AF5E3948396C4B4...
(Senior Statutory Auditor)
For and on behalf of BK Plus Audit Limited, Statutory Auditor
Chartered Certified Accountants
144 Nethergate
Dundee
DD1 4EB
Date: 19 August 2026 | 3:35 PM BST

BK Plus Audit Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a Charity under section 1212 of the Companies Act 2006.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	271,985	-	271,985	52,202	-	52,202
Other trading activities	4	3,520	-	3,520	3,348	-	3,348
Investments	5	108,444	-	108,444	110,266	-	110,266
Total income		383,949	-	383,949	165,816	-	165,816
Expenditure on:							
Raising funds	6	14,155	-	14,155	17,901	-	17,901
Charitable activities	7	191,985	17,457	209,442	205,915	18,347	224,262
Total expenditure		206,140	17,457	223,597	223,816	18,347	242,163
Net gains on investments	12	248,793	-	248,793	147,661	-	147,661
Net income/(expenditure)		426,602	(17,457)	409,145	89,661	(18,347)	71,314
Transfers between funds		(680)	680	-	(680)	680	-
Net movement in funds	9	425,922	(16,777)	409,145	88,981	(17,667)	71,314
Reconciliation of funds:							
Fund balances at 1 January 2025		3,930,208	199,063	4,129,271	3,841,227	216,730	4,057,957
Fund balances at 31 December 2025		4,356,130	182,286	4,538,416	3,930,208	199,063	4,129,271

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 29 form part of these financial statements.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible assets	**14**		423,614		462,427
Investments	**15**		3,843,340		3,461,175
			4,266,954		3,923,602
Current assets					
Debtors	**16**	15,160		11,678	
Cash at bank and in hand		265,267		205,022	
		280,427		216,700	
Creditors: amounts falling due within one year	**17**	(8,965)		(11,031)	
Net current assets			271,462		205,669
Total assets less current liabilities			4,538,416		4,129,271
The funds of the Charity					
Restricted income funds	**19**		182,286		199,063
Unrestricted funds	**20**		4,356,130		3,930,208
			4,538,416		4,129,271

The notes on pages 15 to 29 form part of these financial statements.

The financial statements were approved by the Trustees on 12.8.2026

DocuSigned by:

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Trustee

DUNDEE DISABLED CHILDREN'S ASSOCIATION

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2025

		2025		2024	
	Notes	**£**	**£**	**£**	**£**
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	**25**		90,408		(144,223)
Investing activities					
Purchase of investments		(3,842,003)		(828,929)	
Proceeds from disposal of investments		3,703,396		830,024	
Investment income received		108,444		110,266	
Net cash (used in)/generated from investing activities			(30,163)		111,361
Net cash generated from financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			60,245		(32,862)
Cash and cash equivalents at beginning of year			205,022		237,884
Cash and cash equivalents at end of year			265,267		205,022

1 Accounting policies

Charity information

Dundee Disabled Children's Association is a Scottish Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention as modified to include the revaluation of investments and include the results of the charity's operations as indicated in the Report of the Trustees. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Interest on funds held on deposit when receivable and when the amount can be measured reliably by the association; this is normally upon notification of the interest paid or payable by the bank.

1 Accounting policies **(Continued)**

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by the investment advisor of the dividend yield of the investment portfolio.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Irrecoverable VAT is charged against the expenditure heading for which it is incurred.

The costs of generating funds consist of investment management costs and certain legal fees.

Costs of charitable activities includes activities costs, governance costs and an apportionment of support costs as shown in note 7.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to the statutory audit and legal fee together with an apportionment of overhead and support costs.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Heritable property	4% straight line
Mini bus	25% reducing balance
Fixtures and equipment	20% reduding balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

Assets under £2,500 are not capitalised.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

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1 Accounting policies **(Continued)**

1.7 Investment policy

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The Trust does not acquire put options, derivatives or other complex financial instruments.

The main form of financial risk faced by the charity is that of volatility in the equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1 Accounting policies (Continued)

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.12 Debtors

Other debtors are recognised at the settlement amount due.

1.13 Creditors and provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful life of tangible fixed assets

Tangible fixed assets are depreciated over a period to reflect their estimated useful lives. The applicability of the assumed lives is reviewed annually, taking into account factors such as physical condition, maintenance and obsolescence. Fixed assets are also assessed to whether there are indicators of Impairment.

Valuation of property

The property is stated in the accounts at depreciated historic cost. The Trustees are of the opinion that the value that it is included at is appropriate.

Accruals

Trustees estimate the requirements for accrual using post year end information and the information available from detailed budgets. This identifies costs that are expected to be incurred for services provided by other parties. Accruals are only released when there is a reasonable expectation that these costs will not be invoiced in the future.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	163,485	48,202
Legacies	108,500	4,000
	271,985	52,202

Donations and gifts		
RJ Larg Family Trust	2,000	2,500
The Lang Foundation	2,000	2,000
IBB Trust	2,500	2,000
Northwood Charitable Trust	8,000	8,000
Logan Charitable Trust	5,000	10,000
St Katharine's Fund	1,500	1,200
Isles Denny's Trust	-	10,000
UK Plumbing Supplies	1,050	1,600
Kyd's Trust	5,087	-
John A Tombazi's Charitable Trust	123,686	2,000
Gertrude Pattullo Trust	2,500	2,500
Dundee Ex-Presidents Bowling Club	1,000	1,000
Other	9,162	5,402
	163,485	48,202
Legacies		
Mrs Margaret Smith's Executry	108,500	-
Other	-	4,000
	108,500	4,000

4 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Fundraising events	3,520	3,348

The coffee morning raised a total of £2,178 (2024: £2,568) and the soup and pudding lunch raised £1,342 (2024: £1,280).

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from listed investments	98,132	106,915
Other income	235	363
Interest receivable	10,077	2,988
	108,444	110,266

6 Raising funds

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Investment management	14,155	17,901
	14,155	17,901

The management of the charity's investments moved from Brooks MacDonald to Rathbones during the year.

7 Expenditure on charitable activities

	Heading #ac982 2025 £	Heading #ac982 2024 £
Direct costs		
Staff costs	111,406	106,586
Depreciation and impairment	38,813	40,275
Upkeep of headquarters & club	25,891	40,330
Postage, stationery & consumables	4,275	4,768
Travel, welfare & sundries	7,577	11,183
	187,962	203,142
Share of support and governance costs (see note 8)		
Support	12,000	12,000
Governance	9,480	9,120
	209,442	224,262
Analysis by fund		
Unrestricted funds	191,985	205,915
Restricted funds	17,457	18,347
	209,442	224,262

8 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2024	Basis of allocation
	£	£	£	£	£	£	
Secretarial fees	12,000	3,000	15,000	12,000	3,000	15,000	Staff time
Audit fees	-	6,480	6,480	-	6,120	6,120	Governance
	12,000	9,480	21,480	12,000	9,120	21,120	
Analysed between							
Charitable activities	12,000	9,480	21,480	12,000	9,120	21,120	

Governance costs includes payments to the auditors of £6,480 (2024- £6,120) for audit fees.

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

9 Net movement in funds

	2025	2024
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,480	6,120
Depreciation of owned tangible fixed assets	38,813	40,275

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2025	2024
	Number	Number
	5	5

Employment costs	2025	2024
	£	£
Wages and salaries	102,021	96,583
Social security costs	2,167	3,185
Other pension costs	7,218	6,818
	111,406	106,586

The number of employees whose annual remuneration was more than £60,000 is as follows:

	2025	2024
	Number	Number
	1	-

Remuneration of key management personnel

The Association considers its key management personnel to comprise the Trustees and the Manager. The total remuneration including employers pension contributions of key management personnel is as follows.

	2025	2024
	£	£
Aggregate compensation	61,214	57,242

12 Gains and losses on investments

	Unrestricted funds 2025	Unrestricted funds 2024
Gains/(losses) arising on:	£	£
Revaluation of investments	123,653	96,836
Sale of investments	125,140	50,825
	248,793	147,661

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

14 Tangible fixed assets

	Heritable property	Mini bus	Fixtures and equipment	Total
	£	£	£	£
Cost				
At 1 January 2025	842,404	38,330	62,252	942,986
At 31 December 2025	842,404	38,330	62,252	942,986
Depreciation and impairment				
At 1 January 2025	403,383	29,614	47,562	480,559
Depreciation charged in the year	33,696	2,179	2,938	38,813
At 31 December 2025	437,079	31,793	50,500	519,372
Carrying amount				
At 31 December 2025	405,325	6,537	11,752	423,614
At 31 December 2024	439,021	8,716	14,690	462,427

15 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 January 2025	3,461,175
Additions	3,842,003
Valuation changes	123,653
Fund charges	(5,235)
Disposals	(3,578,256)
At 31 December 2025	3,843,340
Carrying amount	
At 31 December 2025	3,843,340
At 31 December 2024	3,461,175

At the year end, the Charity's investment portfolio was managed on a discretionary basis by Rathbones Investment Management. The portfolio is held to generate long-term total returns in support of the Charity's purposes. All investments are included at fair value using bid price for quoted securities and fund valuation points for pooled investment vehicles.

As at 31 December 2025, the portfolio had a total market value of £3,843,340, comprising a single diversified pooled investment fund and a cash balance held within the investment liquidity account.

The charity also holds funds in a time deposit account with Rathbones of £183,400. The deposit account is disclosed within current asset bank balances.

Material holdings

The Trustees consider any investment representing more than 5% of the total portfolio value to be material. At the year end, the Charity held one material investment:
- Rathbones Asset Management – Charity Growth & Income Fund (Inc units), valued at £3,813,443 (representing c. 99.2% of the total portfolio).

Description of Investment
The Charity's investment is held in the Rathbones Charity Growth & Income Fund, a multi-asset pooled investment vehicle designed for charities with balanced risk profiles. The fund invests globally across equity-type assets, fixed income, alternatives, infrastructure, commodities and cash to achieve long-term capital growth with income.

16 Debtors

Amounts falling due within one year:	2025 £	2024 £
Other debtors	12,228	3,640
Prepayments and accrued income	2,932	8,038
	15,160	11,678

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

17 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other taxation and social security	1,677	2,171
Other creditors	714	1,043
Accruals and deferred income	6,574	7,817
	8,965	11,031

18 Retirement benefit schemes

	2025	2024
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	7,218	6,818

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 January 2024	Resources expended	Transfers	Balance at 1 January 2025	Resources expended	Transfers	Balance at 31 December 2025
	£	£	£	£	£	£	£
Building fund	179,390	(13,125)	-	166,265	(13,125)	-	153,140
Summerhouse	-	(680)	680	-	(680)	680	-
Replacement vehicle	22,723	(2,906)	-	19,817	(2,179)	-	17,638
Garden equipment	14,617	(1,636)	-	12,981	(1,473)	-	11,508
	216,730	(18,347)	680	199,063	(17,457)	680	182,286

Restricted funds are held for the following purposes:

The Association raised monies to be credited to a New Building Fund. Depreciation of £13,125 has been charged to this fund in the year.

The Association raised monies to be credited to a Summerhouse Fund. The depreciation charge of £680 on the original Summer House purchase cost has been charged to this fund. The deficit on this fund has been met by a transfer from unrestricted funds

Funding was received for the cost of a replacement vehicle (Hutchison Legacy). There has been depreciation on the mini bus of £2,179 charged to this fund in the year.

Funding was received for the cost of improving the garden at DDCA (HSBC). Depreciation of £1,473 has been charged to this fund in the year

DUNDEE DISABLED CHILDREN'S ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

20 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2025	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2025
	£	£	£	£	£	£
General funds	3,930,208	383,949	(206,140)	(680)	248,793	4,356,130

Previous year:	At 1 January 2024	Incoming resources	Resources expended	Transfers	Gains and losses	At 31 December 2024
	£	£	£	£	£	£
General funds	3,841,227	165,816	(223,816)	(680)	147,661	3,930,208

21 Analysis of net assets between funds

	Unrestricted funds 2025	Restricted funds 2025	Total 2025
	£	£	£
At 31 December 2025:			
Tangible assets	243,169	180,445	423,614
Investments	3,843,340	-	3,843,340
Current assets/(liabilities)	269,621	1,841	271,462
	4,356,130	182,286	4,538,416

	Unrestricted funds 2024	Restricted funds 2024	Total 2024
	£	£	£
At 31 December 2024:			
Tangible assets	264,525	197,902	462,427
Investments	3,461,175	-	3,461,175
Current assets/(liabilities)	204,508	1,161	205,669
	3,930,208	199,063	4,129,271

22 Events after the reporting date

During the year the charity received £96,500 from the Executry of Mrs Margaret Smith. Included in debtors is £12,000 relating to a further instalment payable from the executry, which has now been received. The total amount received to date is £108,500.

The solicitors dealing with the executry have informed the charity that there will be further income from this but have given no indication of the amount or the date when this might be received.

23 Related party transactions

Secretary and Treasurer, Mr JPC Clark, is a partner in Blackadders LLP, which is responsible for the day to day administration of the charity.

During the year Blackadders LLP received £12,500 plus VAT (2024 - £12,500 plus VAT) for the management services for the year ended 31 December 2025.

24 Control

During the current and previous year the Charity was under the control of the Trustees.

25 Cash generated from/(absorbed by) operations

	2025	2024
	£	£
Surplus for the year	409,145	71,314
Adjustments for:		
Investment income recognised in statement of financial activities	(108,444)	(110,266)
Gain on disposal of investments	(125,140)	(50,825)
Fair value gains and losses on investments - net of fund charges	(118,418)	(96,836)
Depreciation and impairment of tangible fixed assets	38,813	40,275
Movements in working capital:		
(Increase)/decrease in debtors	(3,482)	1,260
(Decrease)/increase in creditors	(2,066)	855
Cash generated from/(absorbed by) operations	90,408	(144,223)

26 Analysis of changes in net funds

The Charity had no material debt during the year.

27 Non-audit services provided by auditor

In common with many businesses of our size and nature we use our auditor to assist with the preparation of the financial statements.