

Kingseat Centre Ltd

Trustees' Annual Report

For the year 1 April 2024 to 31 March 2025

Reference and administrative details

Charity name: Kingseat Centre Ltd

Scottish charity number: SC052674

Company number: SC770345 (company limited by guarantee)

Governing document: Articles of Association, adopted on incorporation on 23 May 2023

Trustees: Richard Davison, Lexie Faith Davison, Mhairi Louise Davison, Forbes Mackenzie Stuart, and John Brodie Wilson (resigned 3 March 2025)

Principal address: 49 Craigston Park, Dunfermline, KY12 0XZ

Independent examiner: Marc Preece, MIET, FCMI - 3 Pinkerton Crescent, Dunfermline, KY11 8LP

Charitable purposes

The charity's objects, as set out in its governing document, are: (a) to provide, improve, repair, maintain and manage the Kingseat Health and Wellness Centre building as a venue for social, physical activity, wellness and sporting activities for Kingseat and the wider community; and (b) to provide a social space for hire and use by a range of new or established charities and community groups providing social benefit to the community.

Activities, achievements and performance

The charity continued its work to bring the former Kingseat Bowling Club building back into use for the local community, building on the set-up and remedial work carried out in the first year.

During the year the trustees granted a lease of the premises to a local tenant (J Donaghy), which began part way through the year. This provides the charity with a modest but regular rental income to help meet the running costs of the building and to contribute towards future improvements.

The trustees continued to maintain the building and to plan for further improvements as funds allow.

Financial review

Total receipts for the year were £1,270 (rental income). Total payments were £2,271, the largest single item being a £1,232.61 water charge. This gave a deficit of £1,001 for the year, largely reflecting that one-off catch-up charge. Cash and bank balances at 31 March 2026 were £10,794.62 (2025: £11,795.50). All funds are unrestricted.

No trustee received any remuneration during the year. A payment of £76.49 was made to reimburse the cost of a ladder purchased for the charity. A £200 penalty was incurred for the late filing of the company's corporation tax return; the trustees have taken steps to ensure future filings are made on time.

Trustees' responsibilities

The trustees are responsible for preparing the accounts in accordance with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The accounts have been prepared on the receipts and payments basis, which the trustees consider appropriate given the size of the charity, and are subject to independent examination.

Approved by the trustees and signed on their behalf:

Signature: 

R. C. Richard Davison

Trustee

Date: 20/01/26