

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**  
**UNAUDITED**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

ABERDEENSHIRE NORTH FOODBANK SCIO  
(A Scottish Charitable Incorporated Organisation)

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**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                  |                                                                                                                                                                                       |
|----------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Trustees</b>                  | Ben Walls, Treasurer<br>Helen Gooday, Secretary<br>David Price<br>Janice Doyle<br>Andrew Ruck<br>Tim Townsend (resigned 31 December 2025)<br>Yvonne Bestwick (appointed 1 April 2026) |
| <b>Charity registered number</b> | SC045884                                                                                                                                                                              |
| <b>Registered office</b>         | 4 St James's Place<br>Inverurie<br>Aberdeenshire<br>AB51 3UB                                                                                                                          |
| <b>Accountants</b>               | Armstrong Watson LLP<br>Chartered Accountants<br>89 Seaward Street<br>Kinning Park<br>Glasgow<br>G41 1HJ                                                                              |
| <b>Bankers</b>                   | The Royal Bank of Scotland<br>21 Market Street<br>Inverurie<br>Aberdeenshire<br>AB51 3PU                                                                                              |

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees present their annual report together with the financial statements of the Company for the year 1 January 2025 to 31 December 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. About Aberdeenshire North Foodbank SCIO**

The Foodbank works for the prevention or relief of poverty, principally but not exclusively by the provision of emergency food supplies to individuals and families in need and/or charities, or other organisations working to prevent or relieve poverty.

The activities of the Foodbank are carried out with a Christian ethos, supporting values and principles which promote social inclusion and anti-discriminatory practices.

The Foodbank operates in the north of Aberdeenshire in particular (i.e. Banff & Buchan Area; Buchan Area; Formartine Area; Garioch Area; and Huntly, Strathbogie and upper Marr Area).

**Achievements and performance**

**a. Main achievements of the Charity and future plans**

The Foodbank experienced another year of challenge and change in 2025, but still benefitted from the continued generosity of our supporters and fundraisers. Financial donations declined further compared with 2024, except for support from Trussell. Staff numbers remained stable at six for much of the year, after the 1Q25 departure of Stephen Balfour and Greg Walsh, due to lack of continued funding. In addition, one staff member Derek Hart, went on sick leave at the end of 2025 and resigned in early 2026. We continued to operate all five foodbanks, although the loss of both storage warehouses during 2025 led to significant temporary storage needs and additional logistical challenges. In Inverurie, we were fortunate to be offered free hosting by Inverurie St Andrew's church which allowed us to relinquish the expensive St James' Place property. We maintained our partnership work at the Huntly Food Pod, including financial inclusion work with Gordon Rural Action (GRA) despite funding and volunteer challenges here.

The impact of the cost-of-living crisis was still seen across all foodbanks. Food donations were down with a decrease of about 12,000 kg of donated to about 57,869 kg (down from 69,848 kg in 2024, which in turn was about 4,200 kg down on 2023). Our donated food did not keep up with the demand, so we found ourselves having to purchase nearly 2,300 kg of food in 2025.

The Board of Trustees lost our most recent Trustee during 2025, when Tim Townsend moved south with his job. However, we have since successfully recruited a new Trustee, Yvonne Bestwick, although she did not formally join the Board until 2Q 2026. The Board of Trustees has continued to work on a 'rotating chair' basis and this has worked well, and we have decided to continue on this basis for the foreseeable future. The Board is continuing to ensure that the Foodbank is well governed and managed and has an organisational structure that will enable it to meet the twin challenges of ensuring that those who need food can receive it, and to work strategically toward the elimination of food poverty in Aberdeenshire.

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

At the end of the reporting period, the Foodbank had Reserves of £146,801 of which £28,282 was held in Restricted funds and £118,519 was held in Unrestricted funds. Of this £118,519 in unrestricted funds, about £61,047 is in food stocks and nearly £7,700 is the estimated value of the van and other fixed assets. The reserves policy for the Foodbank is reviewed annually towards the end of the calendar year, and for 2025, the reserves level is set at £113,000, for the reasons described in the ANFB Reserves Policy document.

**c. Review of financial position**

During the reporting period the Foodbank has deficit of £43,977 with an Income of £334,238 and Expenditure of £378,215.

The Foodbank is funded by a blended mix of income streams including charitable donations, grants and other donations from organisations and companies. In addition, the Foodbank receives a monetary donation from the Trussell Trust via Tesco. This is based upon a financial 'top-up' calculated as a percentage of the weight of food donated to the Foodbank through regular food collection drives and permanent food collection points held in local Tesco stores.

The Foodbank has been successful in being awarded a number of grants during the reporting period from the Trussell Trust and Aberdeenshire Council. We are extremely grateful for these and all other personal and group donations that have been donated to us.

**Structure, governance and management**

**a. Constitution**

The Charity is a Scottish Charitable Incorporated Organisation (SCIO). It was registered on 6th August 2015. It is a single tier structure organisation which consists of the Charity Trustees who are also the organisation's only members and comprise the organisation's board

**b. Methods of appointment or election of Trustees**

Charity Trusteeship is open to any person aged 16 or over, who subscribes to the purposes, ethos, values and principles of the organisation and wishes to see them fulfilled.

Any person who wishes to become a Charity Trustee must sign a written application for Charity Trusteeship. The application will then be considered by the Board at its next Board meeting. The Board may, at its discretion, refuse to admit any person to Charity Trusteeship. The Board must notify each applicant promptly (in writing, which includes by e-mail) of its decision on whether or not to admit them to Charity Trusteeship.

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Structure, governance and management (continued)**

**c. Administrative Structure**

It is the duty of the Trustees to manage the affairs of the Foodbank with responsibility to keep the fabric and property in good working order, to look after the finances of the Foodbank and with furthering the Foodbank's mission.

**d. Employment**

At the end of 2025, the Foodbank had six paid employees, of which two worked for 30 hours or more per week.

The total salary bill was around £11,000 per month (including NI & Pensions), of which all bar £3,000 was supported by unrestricted funds.

**e. Volunteers**

The Trustees continue to be grateful for the time freely given by volunteers, without whom the Foodbank would be unable to operate.

**f. Statement of Risk**

The Board of Trustees and Foodbank Manager keep under review the major risks to which the Foodbank is exposed. Procedures have been established to mitigate any risks identified.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**David Price**

Trustee

Date: 6 September 2026

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



**David Price**  
Trustee

Date: 6 September 2026

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
(A Scottish Charitable Incorporated Organisation)

**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**Independent examiner's report to the Trustees of Aberdeenshire North Foodbank SCIO**

I report on the accounts of the company for the year ended 31 December 2025 which are set out on pages 7 to 22.

**Respective responsibilities of Trustees and examiner**

The trustees, who are also directors of the company for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ('the Act') and the Charities Accounts (Scotland) Regulation 2006 ('the Accounts Regulations'). The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with regulation 11 of the Accounts Regulations. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1)(a) of the Act and regulation 4 of the Accounts Regulations; and
  - to prepare financial statements which accord with the accounting records, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS 102) and in other respects comply with regulation 8 of the Accounts Regulationshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable proper understanding of the financial statements to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with regulation 11 of the Charities Accounts (Scotland) Regulations 2006. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed: 

Dated: 8 September 2026,

Karen Rae FCCA DChA

Armstrong Watson LLP, 89 Seaward Street, Kinning Park, Glasgow, G41 1HJ

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                    | Note | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ | Total<br>funds<br>2024<br>£ |
|------------------------------------|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Income from:</b>                |      |                                    |                                  |                             |                             |
| Donations and gifts                | 3    | 268,380                            | 65,481                           | 333,861                     | 328,405                     |
| Investments                        |      | 377                                | -                                | 377                         | 410                         |
| <b>Total income</b>                |      | <b>268,757</b>                     | <b>65,481</b>                    | <b>334,238</b>              | <b>328,815</b>              |
| <b>Expenditure on:</b>             |      |                                    |                                  |                             |                             |
| Charitable activities              | 4    | 266,494                            | 111,721                          | 378,215                     | 499,500                     |
| <b>Total expenditure</b>           |      | <b>266,494</b>                     | <b>111,721</b>                   | <b>378,215</b>              | <b>499,500</b>              |
| <b>Net income/(expenditure)</b>    |      | <b>2,263</b>                       | <b>(46,240)</b>                  | <b>(43,977)</b>             | <b>(170,685)</b>            |
| Transfers between funds            | 13   | (589)                              | 589                              | -                           | -                           |
| <b>Net movement in funds</b>       |      | <b>1,674</b>                       | <b>(45,651)</b>                  | <b>(43,977)</b>             | <b>(170,685)</b>            |
| <b>Reconciliation of funds:</b>    |      |                                    |                                  |                             |                             |
| Total funds brought forward        |      | 116,845                            | 73,933                           | 190,778                     | 361,463                     |
| Net movement in funds              |      | 1,674                              | (45,651)                         | (43,977)                    | (170,685)                   |
| <b>Total funds carried forward</b> |      | <b>118,519</b>                     | <b>28,282</b>                    | <b>146,801</b>              | <b>190,778</b>              |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 22 form part of these financial statements.

ABERDEENSHIRE NORTH FOODBANK SCIO  
(A Scottish Charitable Incorporated Organisation)  
REGISTERED NUMBER:

BALANCE SHEET  
AS AT 31 DECEMBER 2025

|                                                | Note | 2025<br>£      | 2024<br>£      |
|------------------------------------------------|------|----------------|----------------|
| <b>Fixed assets</b>                            |      |                |                |
| Tangible assets                                | 9    | 7,686          | 10,343         |
|                                                |      | <u>7,686</u>   | <u>10,343</u>  |
| <b>Current assets</b>                          |      |                |                |
| Stocks                                         | 10   | 61,047         | 55,652         |
| Debtors                                        | 11   | 729            | 2,614          |
| Cash at bank and in hand                       |      | 86,141         | 134,008        |
|                                                |      | <u>147,917</u> | <u>192,274</u> |
| <b>Current liabilities</b>                     |      |                |                |
| Creditors: amounts falling due within one year | 12   | (8,802)        | (11,839)       |
|                                                |      | <u>139,115</u> | <u>180,435</u> |
| <b>Net current assets</b>                      |      |                |                |
|                                                |      | <u>146,801</u> | <u>190,778</u> |
| <b>Total assets less current liabilities</b>   |      |                |                |
|                                                |      | <u>146,801</u> | <u>190,778</u> |
| <b>Total net assets</b>                        |      | <u>146,801</u> | <u>190,778</u> |

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**  
**REGISTERED NUMBER:**

**BALANCE SHEET (CONTINUED)**  
**AS AT 31 DECEMBER 2025**

|                                                      | Note | 2025<br>£      | 2024<br>£      |
|------------------------------------------------------|------|----------------|----------------|
| <b>Charity funds</b>                                 |      |                |                |
| Restricted funds:                                    |      |                |                |
| Restricted funds excluding pension liability / asset | 13   | 21,713         | 73,933         |
| Pension reserve                                      | 13   | 6,569          | -              |
|                                                      |      | <hr/>          | <hr/>          |
| Total restricted funds                               | 13   | 28,282         | 73,933         |
| Unrestricted funds                                   | 13   | 118,519        | 116,845        |
|                                                      |      | <hr/>          | <hr/>          |
| <b>Total funds</b>                                   |      | <b>146,801</b> | <b>190,778</b> |
|                                                      |      | <hr/> <hr/>    | <hr/> <hr/>    |

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**David Price**

Trustee

Date: 6 September 2026

The notes on pages 10 to 22 form part of these financial statements.

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
**(A Scottish Charitable Incorporated Organisation)**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. General information**

Aberdeenshire North Foodbank SCIO is a Scottish Charitable Incorporated Organisation. It operates from its registered office of 4 St James's Place, Inverurie, Aberdeenshire, AB51 3UB.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Aberdeenshire North Foodbank SCIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Going concern**

The charity has adequate resources and is well placed to manage future risks. The charity's planning process, including financial projections, has taken into consideration the current economic climate and its potential impact on the various sources of income and planned expenditure. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees believe that there are no material uncertainties that call into doubt the charity's ability to continue. The financial statements have therefore been prepared on the basis that the charity is a going concern.

**2.3 Incoming Resources**

Voluntary income is disclosed in the Statement of financial activities in the year in which it is receivable. Income from fundraising events is received in exchange for supply goods and services in order to raise funds and is recognised when entitlement has occurred.

Income resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it is received.

No amount is include in the Statement of financial activities for volunteer time.

Where goods or services are provided to the charity as a donation that would normally be purchased from suppliers, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity.

Food and toiletries donated to the charity and held as stock for distribution by food banks directly operated by the charity, are recognised as income within voluntary income when received and as stock; an equivalent amount is included as expenditure when stock is distributed.

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.4 Resources expended**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

Expenditure is recognised on an accruals basis as a liability is incurred.

Costs of charitable activities comprises the costs associated with the charity's principal activities and are accounted for when payable.

Governance costs are included in charitable activities and represents expenditure associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees and costs linked to the strategic management of the charity.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis. Staff salaries and expenditure relating to specific projects are allocated directly against the income for that project. In addition where a project allows the proportion of general overhead costs relating to that project are also allocated against the income.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives.

Depreciation is provided on the following bases:

|                    |                         |
|--------------------|-------------------------|
| Motor vehicles     | - 20% reducing balance  |
| Computer equipment | - 3 years straight line |

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. Accounting policies (continued)**

**2.7 Stocks**

Stocks comprise food and toiletries held for distribution by the food bank. Stocks are valued at fair value, after allowance for obsolete and slow-moving items.

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.9 Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Creditors**

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount.

**2.11 Pensions**

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**3. Income from donations and gifts**

|                                  | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|----------------------------------|------------------------------------|----------------------------------|-----------------------------|
| <b>Donations</b>                 |                                    |                                  |                             |
| Donations and gifts              | 73,491                             | -                                | 73,491                      |
| Donated food                     | 143,662                            | -                                | 143,662                     |
| <b>Grants</b>                    |                                    |                                  |                             |
| AC Development Work              | -                                  | 9,999                            | 9,999                       |
| 2025 Market Garden               | -                                  | 500                              | 500                         |
| Peterhead & Fraserburgh Foodbank | -                                  | 9,982                            | 9,982                       |
| 25/26 Trussell Trust Sust        | -                                  | 45,000                           | 45,000                      |
| Other Grants                     | 10,600                             | -                                | 10,600                      |
| Trussel Trust Emergency Fund     | 40,627                             | -                                | 40,627                      |
|                                  | <u>268,380</u>                     | <u>65,481</u>                    | <u>333,861</u>              |

|                                               | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-----------------------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| <b>Donations</b>                              |                                              |                                            |                                       |
| Donations and gifts                           | 69,679                                       | -                                          | 69,679                                |
| Donated food                                  | 165,540                                      | -                                          | 165,540                               |
| <b>Grants</b>                                 |                                              |                                            |                                       |
| 2023 Fairer Aberdeenshire Fund                | -                                            | 5,210                                      | 5,210                                 |
| 2024 Fairer Aberdeenshire Fund                | -                                            | 25,000                                     | 25,000                                |
| 2024 Market Garden                            | -                                            | 15,508                                     | 15,508                                |
| Trussell Trust Building Capacity (Pathfinder) | -                                            | 39,398                                     | 39,398                                |
| Peterhead & Fraserburgh Foodbank              | -                                            | 8,070                                      | 8,070                                 |
|                                               | <u>235,219</u>                               | <u>93,186</u>                              | <u>328,405</u>                        |

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
(A Scottish Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**4. Analysis of expenditure on charitable activities**

**Summary by fund type**

|                       | <b>Unrestricted<br/>funds<br/>2025<br/>£</b> | <b>Restricted<br/>funds<br/>2025<br/>£</b> | <b>Total<br/>2025<br/>£</b> |
|-----------------------|----------------------------------------------|--------------------------------------------|-----------------------------|
| Charitable activities | 266,494                                      | 111,721                                    | <b>378,215</b>              |
|                       | <u>266,494</u>                               | <u>111,721</u>                             | <u>378,215</u>              |
|                       |                                              |                                            |                             |
|                       | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>2024<br/>£</i> |
| Charitable activities | 363,458                                      | 136,042                                    | 499,500                     |
|                       | <u>363,458</u>                               | <u>136,042</u>                             | <u>499,500</u>              |

**5. Analysis of expenditure by activities**

|                       | <b>Activities<br/>undertaken<br/>directly<br/>2025<br/>£</b> | <b>Support<br/>costs<br/>2025<br/>£</b> | <b>Total<br/>funds<br/>2025<br/>£</b> |
|-----------------------|--------------------------------------------------------------|-----------------------------------------|---------------------------------------|
| Charitable activities | 344,523                                                      | 33,692                                  | <b>378,215</b>                        |
|                       | <u>344,523</u>                                               | <u>33,692</u>                           | <u>378,215</u>                        |
|                       |                                                              |                                         |                                       |
|                       | <i>Activities<br/>undertaken<br/>directly<br/>2024<br/>£</i> | <i>Support<br/>costs<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
| Charitable activities | 460,099                                                      | 39,401                                  | 499,500                               |
|                       | <u>460,099</u>                                               | <u>39,401</u>                           | <u>499,500</u>                        |

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**6. Independent examiner's remuneration**

|                                                                                                                     | 2025<br>£    | 2024<br>£ |
|---------------------------------------------------------------------------------------------------------------------|--------------|-----------|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | <b>3,980</b> | 3,900     |

**7. Staff costs**

|                                                      | 2025<br>£      | 2024<br>£ |
|------------------------------------------------------|----------------|-----------|
| Wages and salaries                                   | <b>143,601</b> | 171,956   |
| Employer's National Insurance                        | <b>2,740</b>   | 4,709     |
| Contribution to defined contribution pension schemes | <b>3,073</b>   | 3,116     |
|                                                      | <b>149,414</b> | 179,781   |

The average number of persons employed by the Company during the year was as follows:

|            | 2025<br>No. | 2024<br>No. |
|------------|-------------|-------------|
| Management | <b>7</b>    | 8           |

No employee received remuneration amounting to more than £60,000 in either year.

The total remuneration paid to key management personnel was £78,879 (2024 - £39,448).

**8. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 December 2025, no expenses were reimbursed to Trustees (2024 - £396 to 1 Trustee).

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**9. Tangible fixed assets**

|                          | Motor<br>vehicles<br>£ | Computer<br>equipment<br>£ | Total<br>£    |
|--------------------------|------------------------|----------------------------|---------------|
| <b>Cost or valuation</b> |                        |                            |               |
| At 1 January 2025        | 21,755                 | 3,162                      | 24,917        |
| At 31 December 2025      | <u>21,755</u>          | <u>3,162</u>               | <u>24,917</u> |
| <b>Depreciation</b>      |                        |                            |               |
| At 1 January 2025        | 12,282                 | 2,292                      | 14,574        |
| Charge for the year      | 1,895                  | 762                        | 2,657         |
| At 31 December 2025      | <u>14,177</u>          | <u>3,054</u>               | <u>17,231</u> |
| <b>Net book value</b>    |                        |                            |               |
| At 31 December 2025      | <u>7,578</u>           | <u>108</u>                 | <u>7,686</u>  |
| At 31 December 2024      | <u>9,473</u>           | <u>870</u>                 | <u>10,343</u> |

**10. Stocks**

|      | 2025<br>£     | 2024<br>£     |
|------|---------------|---------------|
| Food | <u>61,047</u> | <u>55,652</u> |

**11. Debtors**

|                                | 2025<br>£  | 2024<br>£    |
|--------------------------------|------------|--------------|
| <b>Due within one year</b>     |            |              |
| Trade debtors                  | 729        | 734          |
| Prepayments and accrued income | -          | 1,880        |
|                                | <u>729</u> | <u>2,614</u> |

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**12. Creditors: Amounts falling due within one year**

|                                    | <b>2025</b>  | <b>2024</b> |
|------------------------------------|--------------|-------------|
|                                    | <b>£</b>     | <b>£</b>    |
| Trade creditors                    | <b>2,481</b> | 3,963       |
| Other taxation and social security | <b>1,545</b> | 3,016       |
| Accruals and deferred income       | <b>4,776</b> | 4,860       |
|                                    | <b>8,802</b> | 11,839      |

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025

13. Statement of funds

Statement of funds - current year

|                                             | Balance at 1<br>January<br>2025<br>£ | Income<br>£ | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2025<br>£ |
|---------------------------------------------|--------------------------------------|-------------|------------------|--------------------------|-------------------------------------------|
| <b>Unrestricted funds</b>                   |                                      |             |                  |                          |                                           |
| General Funds                               | 116,845                              | 268,757     | (266,494)        | (589)                    | 118,519                                   |
| <b>Restricted funds</b>                     |                                      |             |                  |                          |                                           |
| AC Development Work                         | 11,080                               | -           | (11,080)         | -                        | -                                         |
| AC Development Work                         | -                                    | 9,999       | (9,026)          | -                        | 973                                       |
| 2025 Market Garden                          | -                                    | 500         | (500)            | -                        | -                                         |
| 2024 Fairer Aberdeenshire<br>Fund           | 3,831                                | -           | (4,420)          | 589                      | -                                         |
| Peterhead and Fraserburgh<br>Foodbanks      | 3,674                                | 9,982       | (8,736)          | -                        | 4,920                                     |
| Fortmarine Slow Cooker<br>Project           | 1,180                                | -           | -                | -                        | 1,180                                     |
| SFP Participatory Process 22                | 400                                  | -           | (400)            | -                        | -                                         |
| Trussell Trust Building Capacity            | 51,005                               | -           | (36,365)         | -                        | 14,640                                    |
| Tackling Poverty & Inequalities             | 202                                  | -           | (202)            | -                        | -                                         |
| Pathfinder Funding - Financial<br>Inclusion | 2,561                                | -           | (2,561)          | -                        | -                                         |
| 25/26 Trussell Trust Sust                   | -                                    | 45,000      | (38,431)         | -                        | 6,569                                     |
|                                             | 73,933                               | 65,481      | (111,721)        | 589                      | 28,282                                    |
| <b>Total of funds</b>                       | 190,778                              | 334,238     | (378,215)        | -                        | 146,801                                   |

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**13. Statement of funds (continued)**

**Aberdeenshire Council Development Work**

Funding to develop projects towards reducing the need for emergency food and to drive best practice in Aberdeenshire, and also to coordinate the Fair Food Aberdeenshire Partnership.

**Aberdeenshire Council Huntly Project Worker**

Funding towards the salary costs for a Project Worker for the new Huntly Food Hub Project. The Huntly Food Hub was a new project in 2022 to support the community to identify and provide ways out of food insecurity and poverty. The hub will have a community fridge and freezer overseen by the project worker. The project worker will recruit and oversee a volunteer team to run the space and will also undertake outreach work out with Huntly, looking at food skills, budgeting skills etc.

**Trussell Trust Changing Minds**

Funding from TT under the Pathfinder programme to fund a part time Changing Minds worker with an aim to Influence public perceptions of poverty and to campaign for change.

**Trussell Trust Participation Grant**

Funding from TT under the Pathfinder programme to fund a part time Participation worker. The Participation worker will work with people with direct lived experience of food insecurity and poverty and ensure they are involved in key decision making and processes in the foodbank. The Participation worker will also ensure that those experts by experience are heard in the wider community. In 2022, with the agreement of the TT Grants team, this funding was combined with the Changing Minds grant above, to fund a full time role across both activities, for a Community Participation and Campaigns Lead.

**Fraserburgh Foodbank Centre and Fairer Aberdeenshire Fund**

Monthly funding from Aberdeenshire Council Community Planning Partnership to fund the rent and utilities for the Fraserburgh foodbank, with the focus being on reducing immediate food insecurity needs and using the space to deliver longer term solutions to poverty and hunger.

**Making Your Money Matter Course**

Funding from Aberdeenshire Council Marr Initiative for the development and running of a 6 week course in Huntly to support those facing financial challenges, including advice and support on income maximisation, cooking and budgeting tips and home money saving ideas.

**Formartine Slow Cooker Project**

Funding from Aberdeenshire Council Formartine Community Planning for a slow cooker project rolled out with partners in the Formartine area to purchase slow cookers, food pantry starters packs, supermarket vouchers and recipe booklets with the view to reducing cooking costs for families and individuals and promote healthy eating.

**Financial Inclusion Service Extension**

Funding from Trussell Trust under the Pathfinder Programme (we are working with the TT to look at ways we can deliver their strategy to end the need for foodbanks on a practical level) for an extension of the Financial Inclusion Services provided by Aberdeen Foyer and Gordon Rural Action but also for evaluation of its effectiveness.

**Pathfinder Capacity**

This is Trussell Trust funded money to cover the full employment costs of a Chief Officer (CO) role, which was required given the extra complexity of becoming a (Trussell Trust) Pathfinder Foodbank, a role which is in addition to the role of Foodbank Manager. The latter role is the legacy role that runs the full operational ANFB network of 5 foodbank centres and two warehouse facilities + all the centre co-ordinators and volunteers.

**SFP Participatory Process**

This is funding from the Soil association as a contribution to the work that Steve Balfour co-ordinates for the Fair Food Partnership in Aberdeenshire.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**13. Statement of funds (continued)**

Statement of funds - prior year

|                                          | <i>Balance at<br/>1 January<br/>2024<br/>£</i> | <i>Income<br/>£</i>   | <i>Expenditure<br/>£</i> | <i>Transfers<br/>in/out<br/>£</i> | <i>Balance at<br/>31<br/>December<br/>2024<br/>£</i> |
|------------------------------------------|------------------------------------------------|-----------------------|--------------------------|-----------------------------------|------------------------------------------------------|
| <b>Unrestricted funds</b>                |                                                |                       |                          |                                   |                                                      |
| General Funds                            | 238,705                                        | 235,629               | (363,458)                | 5,969                             | 116,845                                              |
| <b>Restricted funds</b>                  |                                                |                       |                          |                                   |                                                      |
| AC Development Work                      | 54,083                                         | -                     | (43,003)                 | -                                 | 11,080                                               |
| 2025 Market Garden                       | -                                              | 15,508                | (15,508)                 | -                                 | -                                                    |
| CMHWF Garden Worker                      | 7,535                                          | -                     | (7,535)                  | -                                 | -                                                    |
| 2023 Fairer Aberdeenshire Fund           | -                                              | 5,210                 | (5,210)                  | -                                 | -                                                    |
| 2024 Fairer Aberdeenshire Fund           | -                                              | 25,000                | (21,169)                 | -                                 | 3,831                                                |
| Peterhead and Fraserburgh Foodbanks      | 929                                            | 8,070                 | (5,325)                  | -                                 | 3,674                                                |
| Fortmarine Slow Cooker Project           | 1,180                                          | -                     | -                        | -                                 | 1,180                                                |
| SFP Participatory Process 22             | 3,138                                          | -                     | (2,738)                  | -                                 | 400                                                  |
| Trussell Trust Building Capacity         | 37,324                                         | 39,398                | (25,717)                 | -                                 | 51,005                                               |
| Just Transition Fund                     | 435                                            | -                     | (435)                    | -                                 | -                                                    |
| Tackling Poverty & Inequalities          | 6,394                                          | -                     | (6,192)                  | -                                 | 202                                                  |
| Pathfinder - Additional Day              | 5,969                                          | -                     | -                        | (5,969)                           | -                                                    |
| Pathfinder Funding - Financial Inclusion | 5,771                                          | -                     | (3,210)                  | -                                 | 2,561                                                |
|                                          | <u>122,758</u>                                 | <u>93,186</u>         | <u>(136,042)</u>         | <u>(5,969)</u>                    | <u>73,933</u>                                        |
| <b>Total of funds</b>                    | <u><u>361,463</u></u>                          | <u><u>328,815</u></u> | <u><u>(499,500)</u></u>  | <u><u>-</u></u>                   | <u><u>190,778</u></u>                                |

**ABERDEENSHIRE NORTH FOODBANK SCIO**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**14. Summary of funds**

**Summary of funds - current year**

|                  | Balance at 1<br>January<br>2025<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2025<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| General funds    | 116,845                              | 268,757        | (266,494)        | (589)                    | 118,519                                   |
| Restricted funds | 73,933                               | 65,481         | (111,721)        | 589                      | 28,282                                    |
|                  | <u>190,778</u>                       | <u>334,238</u> | <u>(378,215)</u> | <u>-</u>                 | <u>146,801</u>                            |

**Summary of funds - prior year**

|                  | Balance at<br>1 January<br>2024<br>£ | Income<br>£    | Expenditure<br>£ | Transfers<br>in/out<br>£ | Balance at<br>31<br>December<br>2024<br>£ |
|------------------|--------------------------------------|----------------|------------------|--------------------------|-------------------------------------------|
| General funds    | 238,705                              | 235,629        | (363,458)        | 5,969                    | 116,845                                   |
| Restricted funds | 122,758                              | 93,186         | (136,042)        | (5,969)                  | 73,933                                    |
|                  | <u>361,463</u>                       | <u>328,815</u> | <u>(499,500)</u> | <u>-</u>                 | <u>190,778</u>                            |

**15. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

|                               | Unrestricted<br>funds<br>2025<br>£ | Restricted<br>funds<br>2025<br>£ | Total<br>funds<br>2025<br>£ |
|-------------------------------|------------------------------------|----------------------------------|-----------------------------|
| Tangible fixed assets         | 7,686                              | -                                | 7,686                       |
| Current assets                | 119,635                            | 28,282                           | 147,917                     |
| Creditors due within one year | (8,802)                            | -                                | (8,802)                     |
| <b>Total</b>                  | <u>118,519</u>                     | <u>28,282</u>                    | <u>146,801</u>              |

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**15. Analysis of net assets between funds (continued)**

Analysis of net assets between funds - prior year

|                               | <i>Unrestricted<br/>funds<br/>2024<br/>£</i> | <i>Restricted<br/>funds<br/>2024<br/>£</i> | <i>Total<br/>funds<br/>2024<br/>£</i> |
|-------------------------------|----------------------------------------------|--------------------------------------------|---------------------------------------|
| Tangible fixed assets         | 10,343                                       | -                                          | 10,343                                |
| Current assets                | 118,341                                      | 73,933                                     | 192,274                               |
| Creditors due within one year | (11,839)                                     | -                                          | (11,839)                              |
| <b>Total</b>                  | <u>116,845</u>                               | <u>73,933</u>                              | <u>190,778</u>                        |

**16. Pension commitments**

The organisation operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and there were no outstanding amounts due at the balance sheet date (2024 - same).

**17. Related party transactions**

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.