

Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st December 2024
for
CAIRNGORMS RDA

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

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For The Year Ended 31st December 2024

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CAIRNGORMS RDA

Report of the Trustees
For The Year Ended 31st December 2024

The trustees present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the organisation is to promote the objects of the Riding for the Disabled Association incorporating Carriage Driving (Company No 5010395) a charity registered under Charity Number SC039473 ("the Company") by providing disabled people with the opportunity to ride and/or to carriage drive to the benefit of their health and wellbeing in the Badenoch and Strathspey (Inverness-shire) area.

Cairngorms RDA is a Charity Registered in Scotland as a SCIO (No SC043835)

Achievements and performance

Charitable activities

As the RDA Group has been inactive since Year 2020 (Covid) nil fundraising took place until recently with a Burns Night Event in January 2024. Have had small donations year on year.

In the meantime we had to annually meet various Insurances for Field Shelter and Annual costs to RDA Central HQ.

After re-structure November 2024 now working towards Coaching Qualifications and can then restart full activities hopefully in Year 2025 due to known demand.

If not going as planned consider winding up RDA in current financial year to December 2025.

Financial review

Performance and financial review

The Statement of Financial Activities shows a net outgoing of resources for the year of £95.00

Reserves policy

The reserves policy is to maintain sufficient liquidity to enable the association to operate and invest in equipment when appropriate, given the viability of year to year funding.

Structure, governance and management

Governing document

The Association is a SCIO that was incorporated on 6th March 2013 and registered in Scotland The association was founded by Constitution where the purposes and administration arrangements are set out, it is run by a committee which meets on a regular basis.

Reference and administrative details

Registered Charity number

SCO43835

Principal address

Drumin
Green Lane
Kingussie
Inverness-shire
PH21 1JU

Trustees

Ms R Cameron (resigned 15.1.24)
E R Ormiston
P Davidson
Mrs F Laing
D Tidmarsh
J Macdonald
C Renton (appointed 15.1.24)

Report of the Trustees
For The Year Ended 31st December 2024

Reference and administrative details

Independent Examiner

Lorna Drummond
Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

Approved by order of the board of trustees on 12th August 2025 and signed on its behalf by:

E R Ormiston - Trustee

I report on the accounts for the year ended 31st December 2024 set out on pages four to ten.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lorna Drummond
The Association of Chartered Certified Accountants

Goldwells
15-17 High Street
Kingussie
Inverness-Shire
PH21 1HS

12th August 2025

CAIRNGORMS RDA

Statement of Financial Activities
For The Year Ended 31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments from					
Donations and legacies		-	-	-	44
Other trading activities	2	203	-	203	64
Other income		38	-	38	-
Total		<u>241</u>	<u>-</u>	<u>241</u>	<u>108</u>
Expenditure on					
Charitable activities					
Depreciation		32	-	32	-
Other costs		-	-	-	96
Equestrian activities		-	-	-	836
Support					
		<u>304</u>	<u>-</u>	<u>304</u>	<u>-</u>
Total		<u>336</u>	<u>-</u>	<u>336</u>	<u>932</u>
NET INCOME/(EXPENDITURE)		(95)	-	(95)	(824)
Reconciliation of funds					
Total funds brought forward		11,864	8,000	19,864	20,688
Total funds carried forward		<u><u>11,769</u></u>	<u><u>8,000</u></u>	<u><u>19,769</u></u>	<u><u>19,864</u></u>

The notes form part of these financial statements

CAIRNGORMS RDA

Balance Sheet
31st December 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	5	803	5,200	6,003	6,035
Current assets					
Stocks	6	182	-	182	182
Cash at bank and in hand		10,928	2,800	13,728	13,791
		<u>11,110</u>	<u>2,800</u>	<u>13,910</u>	<u>13,973</u>
Creditors					
Amounts falling due within one year	7	(144)	-	(144)	(144)
Net current assets		<u>10,966</u>	<u>2,800</u>	<u>13,766</u>	<u>13,829</u>
Total assets less current liabilities		<u>11,769</u>	<u>8,000</u>	<u>19,769</u>	<u>19,864</u>
NET ASSETS		<u>11,769</u>	<u>8,000</u>	<u>19,769</u>	<u>19,864</u>
Funds	8				
Unrestricted funds				11,769	11,864
Restricted funds				<u>8,000</u>	<u>8,000</u>
Total funds				<u>19,769</u>	<u>19,864</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 12th August 2025 and were signed on its behalf by:

P Davidson - Trustee

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities and Trustee Investment (Scotland) Act 2005. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 15% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

2. Other trading activities

	2024 £	2023 £
Fundraising events	203	64

3. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

4. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	44	-	44
Other trading activities	64	-	64
Total	108	-	108
Expenditure on Charitable activities			
Other costs	96	-	96
Equestrian activities	836	-	836
Total	932	-	932
NET INCOME/(EXPENDITURE)	(824)	-	(824)
Reconciliation of funds			
Total funds brought forward	12,688	8,000	20,688
Total funds carried forward	11,864	8,000	19,864

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

5. **Tangible fixed assets**

	Improvements to property £	Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
Cost					
At 1st January 2024 and 31st December 2024	5,834	1,132	322	170	7,458
Depreciation					
At 1st January 2024	-	933	320	170	1,423
Charge for year	-	30	2	-	32
At 31st December 2024	-	963	322	170	1,455
Net book value					
At 31st December 2024	5,834	169	-	-	6,003
At 31st December 2023	5,834	199	2	-	6,035

6. **Stocks**

	2024 £	2023 £
Stocks	182	182

7. **Creditors: amounts falling due within one year**

	2024 £	2023 £
Other creditors	144	144

8. **Movement in funds**

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	11,864	(95)	11,769
Restricted funds			
Tartan Army			
Hoist/Lift	5,000	-	5,000
Equipment for RDA	3,000	-	3,000
	8,000	-	8,000
TOTAL FUNDS	19,864	(95)	19,769

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

8. Movement in funds - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	241	(336)	(95)
TOTAL FUNDS	<u>241</u>	<u>(336)</u>	<u>(95)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	12,688	(824)	11,864
Restricted funds			
Tartan Army			
Hoist/Lift	5,000	-	5,000
Equipment for RDA	3,000	-	3,000
	8,000	-	8,000
TOTAL FUNDS	<u>20,688</u>	<u>(824)</u>	<u>19,864</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	108	(932)	(824)
TOTAL FUNDS	<u>108</u>	<u>(932)</u>	<u>(824)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2024

8. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	12,688	(919)	11,769
Restricted funds			
Tartan Army			
Hoist/Lift	5,000	-	5,000
Equipment for RDA	3,000	-	3,000
	<u>8,000</u>	<u>-</u>	<u>8,000</u>
TOTAL FUNDS	<u>20,688</u>	<u>(919)</u>	<u>19,769</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	349	(1,268)	(919)
TOTAL FUNDS	<u>349</u>	<u>(1,268)</u>	<u>(919)</u>

9. Related party disclosures

There were no related party transactions for the year ended 31st December 2024.

CAIRNGORMS RDA

Detailed Statement of Financial Activities
For The Year Ended 31st December 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Donations	-	44
Other trading activities		
Fundraising events	203	64
Other income		
Training expenses refunded	38	-
Total incoming resources	241	108
Expenditure		
Charitable activities		
Insurance	304	694
Plant and machinery	30	110
Fixtures and fittings	2	32
	336	836
Support costs		
Governance costs		
Accountancy	-	96
Total resources expended	336	932
Net expenditure	(95)	(824)

This page does not form part of the statutory financial statements